
Required Supplementary Information

CITY OF ST. PETERS, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION BUDGETARY COMPARISON INFORMATION BUDGET BASIS - GENERAL FUND For The Year Ended September 30, 2004

	Budgeted Amounts		Actual	Variance With Final Budget - Positive (Negative)
	Original Budget	Revised Final Budget		
Revenues				
Sales tax	\$ 11,000,000	\$ 11,000,000	\$ 10,957,055	\$ (42,945)
Property tax	5,275,500	5,340,500	5,347,010	6,510
Utility franchise tax	2,677,000	2,852,000	2,820,599	(31,401)
Cigarette tax	200,000	180,000	212,994	32,994
Licenses and permits	849,000	1,074,000	1,167,388	93,388
Interest	170,000	170,000	105,948	(64,052)
Intergovernmental	3,190,840	3,265,840	3,298,066	32,226
Fines and forfeitures	1,276,000	1,586,000	1,572,793	(13,207)
Charges for services	274,300	294,300	320,512	26,212
Miscellaneous	199,500	209,500	376,235	166,735
Total Revenues	25,112,140	25,972,140	26,178,600	206,460
Expenditures				
General government	1,256,200	1,228,200	1,222,019	6,181
Administration	5,320,895	5,280,895	4,925,807	355,088
Police	9,042,700	8,962,700	8,465,276	497,424
Municipal court	316,520	316,520	323,574	(7,054)
Public works	2,395,315	2,429,315	2,433,823	(4,508)
Engineering	2,248,330	2,248,330	2,125,624	122,706
Maintenance	798,690	798,690	727,873	70,817
Health	602,740	602,740	534,644	68,096
Parks and recreation	3,942,205	3,994,140	3,718,819	275,321
Community relations	748,180	766,180	703,389	62,791
Community and arts	246,180	266,180	222,717	43,463
Total Expenditures	26,917,955	26,893,890	25,403,565	1,490,325
Revenues Over (Under) Expenditures	(1,805,815)	(921,750)	775,035	1,696,785
Other Financing Sources (Uses)				
Operating transfers in	2,492,000	2,492,000	2,492,400	400
Operating transfers out	(2,152,000)	(2,152,000)	(2,152,000)	—
Total Other Financing Sources (Uses)	340,000	340,000	340,400	400
Revenues And Other Financing Sources Over (Under) Expenditures And Other Financing Uses	(1,465,815)	(581,750)	1,115,435	1,697,185
Fund Balances				
Budget basis:				
Unreserved:				
Beginning of year	3,992,616	3,992,616	3,992,616	—
Transfer from (to) reserved	1,828,000	1,869,935	(325,732)	(2,195,667)
End of year	4,354,801	5,280,801	4,782,319	(498,482)
Reserved:				
Beginning of year	3,192,810	3,192,810	3,192,810	—
Transfer from (to) unreserved	(1,828,000)	(1,869,935)	325,732	2,195,667
End of year	1,364,810	1,322,875	3,518,542	2,195,667
Budget basis, end of year	<u>\$ 5,719,611</u>	<u>\$ 6,603,676</u>	8,300,861	<u>\$ 1,697,185</u>
Encumbrances, end of year			382,180	
Property tax - deferred revenue, end of year			(116,351)	
GAAP basis, end of year			<u>\$ 8,566,690</u>	

CITY OF ST. PETERS, MISSOURI

**REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON INFORMATION
BUDGET BASIS - TRANSPORTATION TRUST FUND
For The Year Ended September 30, 2004**

	<u>Budgeted Amounts</u>			Variance With Final Budget - Positive (Negative)
	Original	Revised	Actual	
	Budget	Final Budget		
Revenues				
Sales tax	\$ 5,500,000	\$ 5,500,000	\$ 5,478,535	\$ (21,465)
Interest	125,000	75,000	74,622	(378)
Intergovernmental	5,040,825	3,421,660	1,537,984	(1,883,676)
Miscellaneous	797,500	490,800	337,750	(153,050)
Total Revenues	11,463,325	9,487,460	7,428,891	(2,058,569)
Expenditures				
Public works	3,105,585	3,219,585	2,906,290	313,295
Street construction	10,280,955	7,399,260	3,614,474	3,784,786
Total Expenditures	13,386,540	10,618,845	6,520,764	4,098,081
Revenues Over (Under) Expenditures	(1,923,215)	(1,131,385)	908,127	2,039,512
Fund Balances				
Budget basis:				
Unreserved:				
Beginning of year	4,486,916	4,486,916	4,486,916	—
End of year	2,563,701	3,355,531	5,395,043	2,039,512
Budget basis, end of year	<u>\$ 2,563,701</u>	<u>\$ 3,355,531</u>	5,395,043	<u>\$ 2,039,512</u>
Budget basis grant revenue			(775,111)	
Encumbrances, end of year			<u>1,935,485</u>	
GAAP basis, end of year			<u>\$ 6,555,417</u>	

CITY OF ST. PETERS, MISSOURI

NOTES TO BUDGETARY COMPARISON INFORMATION September 30, 2004

Budgetary Process

The Board of Aldermen follow the procedures outlined below in establishing the budgetary data reflected in the general purpose financial statements:

1. On or before August 1, the City Administrator submits to the Mayor and Board of Aldermen a proposed operating budget for the general, special revenue, and debt service funds for the fiscal year commencing the following October 1. In addition, budgets for the waterworks/sanitary sewer, solid waste, and central materials processing facility fund operations are prepared on a basis similar to that of the general governmental funds in order to better manage these operations. The operating budgets include proposed expenditures and the means of financing them. Expenditures may not legally exceed appropriations at the fund level.
2. The annual operating budgets are approved through the adoption of the budget ordinance by the affirmative vote of a majority of the members of the Board of Aldermen and approval by the Mayor on or before September 1 of the preceding budget year. If the budgets have not been passed and approved on or before the last day preceding the budget year (September 30), the budgets and appropriations for the current fiscal year shall be deemed to be rebudgeted and reappropriated for the budget year until a new budget is adopted and approved.
3. The City Administrator is authorized to transfer part, or all, of any unexpended balance among any departments within a given fund.
4. If it is determined that the original budgeted revenues and expenditures need to be increased or decreased, the Board of Aldermen may, by ordinance, make such changes in budgeted revenues and expenditures so long as the total budgeted expenditures do not exceed the amount of budgeted revenues plus beginning unencumbered fund balance. The amount of such supplemental appropriations for the year was not significant.
5. If it appears probable that revenues available will be insufficient to meet the amount appropriated, the Board of Aldermen may, by ordinance, reduce one or more appropriations.
6. Unencumbered appropriations lapse at year-end.

CITY OF ST. PETERS, MISSOURI

Notes To Budgetary Comparison Information (*Continued*)

The budgets for the general fund, the special revenue funds, and debt service funds are adopted on a basis which is consistent with accounting principles (GAAP) generally accepted in the United States of America, except for the following:

- For GAAP purposes, expenditures are recognized as incurred, whereas the City's budget basis recognizes encumbrances outstanding at year-end as expenditures of the current period. Accordingly, expenditures on a budget basis for the general fund are less than expenditures in the fund financial statements by \$48,920 and less than expenditures in the fund financial statements by \$4,692,252 for the transportation trust fund.
- Property tax revenue is recognized to the extent it is collected within the current period or expected to be collected within 60 days following the end of the fiscal period on a GAAP basis. Property tax revenue not received at year-end is recorded as deferred revenue. Property tax revenue is recognized on a budget basis at the point in time that the tax is levied. Accordingly, property tax revenues in the budgetary comparisons (budget basis) for the general fund is less than the corresponding revenues in the fund financial statements by \$15,768. The Debt Service Fund's property tax revenues on a budget basis were \$3,468 less than the corresponding revenues in the fund financial statements.