

ORDINANCE NO. 6440

AN ORDINANCE AMENDING ORDINANCE NO. 6398 PROVIDING FOR THE ADOPTION OF THE GENERAL FUND, DEBT SERVICE FUND, COMMUNITY DEVELOPMENT BLOCK GRANT FUND, COMMUNITY DEVELOPMENT BLOCK GRANT SUBRECIPIENT FUND, LOCAL PARKS AND STORM WATER FUND, SEWER LATERAL REPAIR PROGRAM FUND, SPECIAL ALLOCATION FUNDS, TRANSPORTATION TRUST FUND, WATER SERVICE LINE REPAIR PROGRAM FUND, CENTRAL MATERIALS PROCESSING FACILITY FUND, RECREATION FUND, SOLID WASTE FUND, AND WATER/SEWER FUND BUDGETS FOR THE CITY OF SAINT PETERS FOR FISCAL YEAR COMMENCING ON OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016.

WHEREAS, the City Administrator, acting as the Budget Officer for the City of Saint Peters, has prepared budgets for the General Fund, Debt Service Fund, Community Development Block Grant Fund, Community Development Block Grant Subrecipient Fund, Local Parks And Storm Water Fund, Sewer Lateral Repair Program Fund, Special Allocation Funds, Transportation Trust Fund, Water Service Line Repair Program Fund, Central Materials Processing Facility Fund, Recreation Fund, Solid Waste Fund, and Water/Sewer Fund in accordance with the requirements of said funds of the City; and

WHEREAS, the department heads of the operating departments of the City have participated in the drafting of said budgets, and have agreed to the budgeted amount for the operation of their respective department; and

WHEREAS, the anticipated expenditures from each of the above funds do not exceed the anticipated revenues plus any unencumbered fund balance for the fiscal year.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SAINT PETERS, MISSOURI, AS FOLLOWS:

SECTION NO. 1 – Section 7 of Ordinance No. 6398 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund – City Centre of the City prepared as presented for fiscal year 2016 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$2,335,340, anticipated expenditures and reserve transfers of \$2,335,340, and an anticipated ending unencumbered fund balance of \$0, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund – City Centre expenses as specified in Section 1(a) of this Ordinance are hereby appropriated for expenditure as follows:

Debt Service	\$	1,699,470
Surplus Distribution	\$	1,981,304
TIF Construction	\$	329,395
Administration Expense	\$	<u>25,435</u>
Subtotal	\$	4,035,604
Transfer to/(from) Reserve for Trustee	\$	<u>(1,700,264)</u>
TOTAL	\$	2,335,340

SECTION NO. 2 – That the funds shall be expended in substantially the same manner as presented to the Board of Aldermen in the details of the 2015/16 Annual Budget, the original copy, and subsequent amendments, of which are on file this date in the office of the City Clerk, and incorporated herein by this reference.

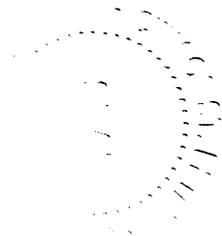
SECTION NO. 3 – That the Mayor and City Administrator are hereby authorized to expend these funds in accordance with the provisions of this Ordinance, subject to the provision of Ordinance No. 326, or as said Ordinance from time to time may be amended.

SECTION NO. 4 – This Ordinance shall be in full force and effect as of the date of its final passage and approval.

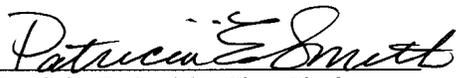
SECTION NO. 5. Savings Clause – Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION NO. 6. Severability Clause – If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

Read two times, passed and approved this 19th day of November, 2015.



  
As Presiding Officer and as Mayor  
Len Pagano, Mayor

Attest:   
Patricia E. Smith, City Clerk

SPECIAL ALLOCATION FUND - CITY CENTRE

	FY'16 BUDGET	ADJUSTMENTS	FY'16 BUDGET NOVEMBER 19, 2015
BEGINNING FUND BALANCE	\$ 15,464	\$ 1,253,136	\$ 1,268,600
REVENUES			
Property Tax - Real Estate Revenue	81,600	4,100	85,700
Sales and Franchise Tax	218,700	762,240	980,940
Other Revenue	100	-	100
<b>TOTAL REVENUE</b>	<b>300,400</b>	<b>766,340</b>	<b>1,066,740</b>
FUNDS AVAILABLE	315,864	2,019,476	2,335,340
EXPENDITURES			
Debt Service	1,534,300	165,170	1,699,470
Surplus Distribution	-	1,981,304	1,981,304
TIF Construction	-	329,395	329,395
Administration Expense	5,300	20,135	25,435
<b>TOTAL EXPENDITURES</b>	<b>1,539,600</b>	<b>2,496,004</b>	<b>4,035,604</b>
TRANSFER (TO) FROM RESERVES	1,223,736	476,528	1,700,264
ENDING FUND BALANCE	\$ -	\$ -	\$ -

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	1,253,136	Adjust to anticipated actual
REVENUES:		
Property Tax - Real Estate Revenue	4,100	Adjust to anticipated actual
Sales and Franchise Tax	762,240	Adjust to anticipated actual
<b>TOTAL REVENUES</b>	<b>766,340</b>	
EXPENDITURES:		
Debt Service	165,170	Adjust debt service to anticipated actual for final Costco note payment
Surplus Distribution	1,981,304	Declare surplus distributions
TIF Construction	329,395	Reimburse TIF for road projects within TIF District
Administration Expense	20,135	Increase administration costs to anticipated actual
<b>TOTAL EXPENDITURES</b>	<b>2,496,004</b>	
TRANSFER (TO) FROM RESERVES	251,564	Adjust transfer (to)/from trustee to anticipated actual
TRANSFER (TO) FROM RESERVES	224,964	Adjust reserve for future surplus distributions to anticipated actual
	476,528	