

ORDINANCE NO. 6397

AN ORDINANCE AMENDING ORDINANCE NO. 6201 AND ORDINANCE NO. 6320 PROVIDING FOR THE ADOPTION OF THE GENERAL FUND, DEBT SERVICE FUND, COMMUNITY DEVELOPMENT BLOCK GRANT FUND, COMMUNITY DEVELOPMENT BLOCK GRANT SUBRECIPIENT FUND, LOCAL PARKS AND STORM WATER FUND, SEWER LATERAL REPAIR PROGRAM FUND, SPECIAL ALLOCATION FUNDS, TRANSPORTATION TRUST FUND, WATER SERVICE LINE REPAIR PROGRAM FUND, CENTRAL MATERIALS PROCESSING FACILITY FUND, RECREATION FUND, SOLID WASTE FUND, AND WATER/SEWER FUND BUDGETS FOR THE CITY OF SAINT PETERS FOR FISCAL YEAR COMMENCING ON OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015

WHEREAS, the City Administrator, acting as the Budget Officer for the City of Saint Peters, has prepared budgets for the General Fund, Debt Service Fund, Community Development Block Grant Fund, Community Development Block Grant Subrecipient Fund, Local Parks And Storm Water Fund, Sewer Lateral Repair Program Fund, Special Allocation Funds, Transportation Trust Fund, Water Service Line Repair Program Fund, Central Materials Processing Facility Fund, Recreation Fund, Solid Waste Fund, and Water/Sewer Fund in accordance with the requirements of said funds of the City; and

WHEREAS, the department heads of the operating departments of the City have participated in the drafting of said budgets, and have agreed to the budgeted amount for the operation of their respective department; and

WHEREAS, the anticipated expenditures from each of the above funds do not exceed the anticipated revenues plus any unencumbered fund balance for the fiscal year.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SAINT PETERS, MISSOURI, AS FOLLOWS:

SECTION NO. 1 – Section 1 of Ordinance No. 6201 and Section 1 of Ordinance No. 6320 shall be amended to read as follows:

(a) That the budget for the General Fund of the City prepared as presented for fiscal year 2015 including anticipated revenues, transfers in, and unencumbered fund balance of \$40,175,261, anticipated expenditures, reserve transfers, and transfers out of \$36,172,285, and an anticipated ending unencumbered fund balance of \$4,002,976, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated General Fund expenditures as specified in Section 1(a) of this Ordinance are hereby appropriated for expenditure by department as follows:

HES - Health	\$	682,075
HES - Vehicle & Equipment Maintenance	\$	895,690
MPS - Police	\$	13,483,490
PRS - Cultural Arts Centre	\$	207,830
PRS - Parks-General	\$	5,101,465
SSS - Administration	\$	6,336,101
SSS - Communications	\$	1,030,900
SSS - Governmental	\$	1,348,550
SSS - Municipal Court	\$	483,050
TDS - Engineering & Planning	\$	2,347,600
TDS - Streets Department	\$	<u>2,082,450</u>
Subtotal	\$	33,999,201
Debt Service on 2010 Refunding Bonds	\$	57,500
Debt Service on 2013 Refunding Bonds	\$	318,500
Transfer to Debt Service Fund	\$	939,500
Transfer to Trust – Post Retirement Benefits	\$	450,000
Transfer to Recreation Fund	\$	150,000
Transfer to/ (from) Reserves	\$	<u>257,584</u>
TOTAL	\$	36,172,285

SECTION NO. 2 – Section 2 of Ordinance No. 6201 and Section 2 of Ordinance No. 6320 shall be amended to read as follows:

(a) That the budget for the Debt Service Fund of the City prepared and presented for fiscal year 2015 including anticipated revenues, transfers from other funds, and unencumbered fund balance of \$5,260,741, anticipated expenditures of \$4,365,000, and an anticipated unencumbered fund balance of \$895,741, be and is hereby adopted as the budget for the City of St. Peters, Missouri.

(b) That the anticipated Debt Service expenditures as specified in Section 2(a) of this Ordinance are hereby appropriated to satisfy the debt service requirements of the following general obligation bond issues:

Collection and Assessment Fees	\$	45,000
Uncollectable Taxes	\$	3,500
Distribution Fees	\$	3,500
2007 Justice Center/Public Works	\$	145,000
2008 Justice Center	\$	679,000
2010 St. Peters Lakeside Business Park Refunding (2002)	\$	340,000
2010B Storm Water/Creek Stabilization Refunding	\$	130,000
2011 St. Peters Lakeside Business Park Refunding (2004)	\$	1,648,000
2012 Storm Water/Creek Stabilization	\$	250,000
2014 Storm Water/Creek Stabilization	\$	700,000
2015 Justice Center/Public Works Refunding (2007)	\$	<u>421,000</u>
TOTAL	\$	4,365,000

SECTION NO. 3 – Section 4 of Ordinance No. 6201 and Section 4 of Ordinance No. 6320 shall be amended to read as follows:

(a) That the budget for the Community Development Block Grant Subrecipient Fund of the City prepared as presented for fiscal year 2015 including anticipated revenues and unencumbered fund balance of \$337,835, anticipated expenditures of \$337,835 and an anticipated ending unencumbered fund balance of \$0, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Community Development Block Grant Subrecipient Fund expenditures as specified in Section 3(a) of this Ordinance are hereby appropriated for expenditures supporting activities that benefit persons of low and moderate income as set out in the Housing and Urban Development’s guidelines as follows:

Public Service	\$	88,415
Rehabilitation of Private Properties	\$	218,935
Property Maintenance Enforcement Assistance	\$	10,000
Miscellaneous Expense	\$	<u>20,485</u>
TOTAL	\$	337,835

SECTION NO. 4 – Section 5 of Ordinance No. 6201 and Section 5 of Ordinance No. 6320 shall be amended to read as follows:

(a) That the budget for the Local Parks and Storm Water Fund of the City prepared as presented for fiscal year 2015 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$8,593,219, anticipated expenditures, reserve transfers and transfers out of \$7,508,284, and an anticipated ending unencumbered fund balance of \$1,084,935, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Local Parks and Storm Water Fund expenses as specified in Section 4(a) of this Ordinance are hereby appropriated for expenditure as follows:

Ranger Division	\$	999,110
Parks Department	\$	1,915,104
Storm Water Department	\$	1,971,570
Debt Service for Park Projects	\$	<u>165,500</u>
Subtotal	\$	5,051,284
Overhead/Fleet Allocation	\$	277,600
Transfer to Debt Service Fund for 2010B G.O. Bonds	\$	130,000
Transfer to Debt Service Fund for 2012 G.O. Bonds	\$	250,000
Transfer to Debt Service Fund for 2014 G.O. Bonds	\$	700,000
Transfer to Recreation Fund	\$	550,000
Transfer to Transportation Trust Fund	\$	49,400
Transfer to Reserves	\$	<u>500,000</u>
TOTAL	\$	7,508,284

SECTION NO. 5 – Section 7 of Ordinance No. 6201 and Section 7 of Ordinance No. 6320 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund – City Centre of the City prepared as presented for fiscal year 2015 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$7,166,764, anticipated expenditures and reserve transfers of \$7,151,300, and an anticipated ending unencumbered fund balance of \$15,464, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund – City Centre expenses as specified in Section 5(a) of this Ordinance are hereby appropriated for expenditure as follows:

Debt Service	\$	2,276,900
Surplus PILOTS	\$	4,977,200
Administration Expense	\$	<u>75,000</u>
Subtotal	\$	7,329,100
Transfer to (from) Reserve for Trustee	\$	<u>(177,800)</u>
TOTAL	\$	7,151,300

SECTION NO. 6 – Section 8 of Ordinance No. 6201 and Section 8 of Ordinance No. 6320 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund – Old Town Levee of the City prepared as presented for fiscal year 2015 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$4,552,182, anticipated expenditures and reserve transfers of \$727,000, and an anticipated ending unencumbered fund balance of \$3,825,182, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund – Old Town Levee expenses as specified in Section 6(a) of this Ordinance are hereby appropriated for expenditure as follows:

Surplus PILOTS	\$	300,000
Capital Improvement Projects	\$	318,000
Other Expense	\$	20,000
Reimburse Transportation Trust Fund	\$	<u>89,000</u>
TOTAL	\$	727,000

SECTION NO. 7 – Section 9 of Ordinance No. 6201 and Section 9 of Ordinance No. 6320 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund – St. Peters Lakeside Park of the City prepared as presented for fiscal year 2015 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$482,009, anticipated expenditures and reserve transfers of \$11,000, and an anticipated ending unencumbered fund balance of \$471,009, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund – St. Peters Lakeside Park expenses as specified in Section 7(a) of this Ordinance are hereby appropriated for expenditure as follows:

Debt Service	\$	5,000
Surplus PILOTS	\$	1,000
Other Expense	\$	<u>5,000</u>
TOTAL	\$	11,000

SECTION NO. 8 – Section 10 of Ordinance No. 6201 and Section 10 of Ordinance No. 6320 shall be amended to read as follows:

(a) That the budget for the Transportation Trust Fund of the City prepared and presented for fiscal year 2015 including anticipated revenues, transfers from other funds, and unencumbered fund balance of \$20,275,255, anticipated expenditures and transfers to other funds of \$17,329,125, and an anticipated unencumbered fund balance of \$2,946,130, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Transportation Trust Fund expenditures as specified in Section 8(a) of this Ordinance are hereby for expenditures as follows:

Road Construction & Traffic Signal Installation	\$	10,970,670
Street Maintenance	\$	3,552,975
Traffic Management	\$	1,797,680
Contingency	\$	<u>50,000</u>
Subtotal	\$	16,371,325
Debt Service	\$	768,000
Transfer to Trust – Post Retirement Benefits	\$	17,300
Administration Overhead	\$	<u>172,500</u>
TOTAL	\$	17,329,125

SECTION NO. 9 – Section 12 of Ordinance No. 6201 and Section 12 of Ordinance No. 6320 shall be amended to read as follows:

(a) That the budget for the CMPF Fund of the City prepared as presented for fiscal year 2015 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$4,566,253, anticipated expenditures and transfers out of \$4,375,350, and an anticipated ending unencumbered fund balance of \$190,903, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated CMPF Fund expenses as specified in Section 9(a) of this Ordinance are hereby appropriated for operating expenses of the Fund.

SECTION NO. 10 – Section 13 of Ordinance No. 6201 and Section 13 of Ordinance No. 6320 shall be amended to read as follows:

(a) That the budget for the Recreation Fund of the City prepared as presented for fiscal year 2015 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$8,039,675, anticipated expenditures, reserve transfers, and transfers out of \$7,751,472, and an anticipated ending unencumbered fund balance of \$288,203, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Recreation Fund expenses as specified in Section 10(a) of this Ordinance are hereby appropriated for expenditure as follows:

Rec-Plex Expense	\$	4,638,520
General Recreation Expense	\$	439,660
Golf Course Expense	\$	910,655
370 Lakeside Park Expense	\$	<u>407,295</u>
Subtotal	\$	6,396,130
Debt Service	\$	1,355,500
Transfer to/ (from) Reserves	\$	5,000
Transfer to/ (from) Reserves – Golf Course	\$	(32,158)
Transfer to Trust – Post Retirement Benefits	\$	<u>27,000</u>
TOTAL	\$	7,751,472

SECTION NO. 11 – Section 15 of Ordinance No. 6201 and Section 15 of Ordinance No. 6320 shall be amended to read as follows:

(a) That the budget for the Water/Sewer Fund of the City prepared and presented for fiscal year 2015 including anticipated revenues of \$10,861,650, a beginning Interest Reserve Fund Balance of \$500,000, a beginning Contingency Fund balance of \$1,456,082, anticipated expenses, reserve transfers, and transfers out of \$11,701,585, and an ending anticipated Interest Reserve Fund balance of \$500,000, and an ending Contingency Fund balance of \$616,147, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Water/Sewer Fund expenses as specified in Section 11(a) of this Ordinance are hereby appropriated as follows:

Operating Expenses	\$	7,731,160
Capital Expenditures	\$	1,241,950
Transfer to (from) Bond Reserves	\$	92,225
Transfer to (from) Reserve for Brown Road	\$	(300,000)
Debt Service	\$	<u>2,129,750</u>
Subtotal	\$	10,895,085
Administration/Fleet Overhead	\$	736,700
Transfer to Trust – Post Retirement Benefits	\$	<u>69,800</u>
TOTAL	\$	11,701,585

SECTION NO. 12 – That the funds shall be expended in substantially the same manner as presented to the Board of Aldermen in the details of the 2014/15 Annual Budget, the original copy, and subsequent amendments, of which are on file this date in the office of the City Clerk, and incorporated herein by this reference.

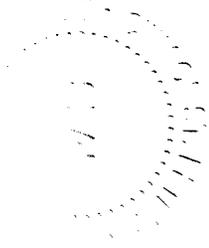
SECTION NO. 13 – That the Mayor and City Administrator are hereby authorized to expend these funds in accordance with the provisions of this Ordinance, subject to the provision of Ordinance No. 326, or as said Ordinance from time to time may be amended.

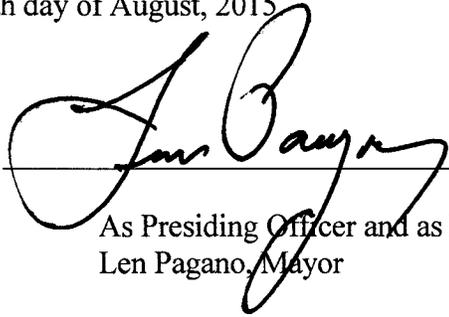
SECTION NO. 14 – This Ordinance shall be in full force and effect as of the date of its final passage and approval.

SECTION NO. 15. Savings Clause – Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION NO. 16. Severability Clause – If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

Read two times, passed and approved this 27th day of August, 2015




As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest: Patricia E. Smith
Patricia E. Smith, City Clerk

GENERAL FUND

	FY'15 BUDGET	ADJUSTMENTS	FY'15 BUDGET AUGUST 27, 2015
BEGINNING FUND BALANCE	\$ 5,087,561	\$ -	\$ 5,087,561
REVENUES:			
Property Tax	7,067,500	-	7,067,500
Sales Tax	13,350,000	-	13,350,000
Other Taxes	4,734,600	-	4,734,600
Licenses & Permits	1,092,100	-	1,092,100
Intergovernmental Revenue	3,150,000	-	3,150,000
Interest	5,000	-	5,000
Other	3,530,200	-	3,530,200
TOTAL REVENUE	32,929,400	-	32,929,400
TRANSFER FROM OVERHEAD ALLOCATION	2,158,300	-	2,158,300
FUNDS AVAILABLE	40,175,261	-	40,175,261
EXPENDITURES:			
HES - Health	682,075	-	682,075
HES - Vehicle & Equipment Maintenance	895,690	-	895,690
MPS - Police	13,501,690	(18,200)	13,483,490
PRS - Cultural Arts Centre	207,830	-	207,830
PRS - Parks-General	5,101,465	-	5,101,465
SSS - Administration	6,287,601	48,500	6,336,101
SSS - Communications	1,030,900	-	1,030,900
SSS - Governmental	1,348,550	-	1,348,550
SSS - Municipal Court	483,050	-	483,050
TDS - Engineering & Planning	2,347,600	-	2,347,600
TDS - Streets Department	2,082,450	-	2,082,450
TOTAL EXPENDITURES	33,968,901	30,300	33,999,201
DEBT SERVICE 2010 CERTIFICATE OF PARTICIPATION BONDS	(57,500)	-	(57,500)
DEBT SERVICE 2013 CERTIFICATE OF PARTICIPATION BONDS	(318,500)	-	(318,500)
PAYMENT TO TRUSTEE TO FUND POST RETIREMENT BENEFITS	(450,000)	-	(450,000)
TRANSFER (TO)FROM RESERVES	242,416	-	242,416
TRANSFER (TO)FROM DEBT SERVICE FUND	(939,500)	-	(939,500)
TRANSFER (TO)FROM RECREATION FUND	(150,000)	-	(150,000)
TRANSFER TO CONTINGENCY RESERVE	(500,000)	-	(500,000)
ENDING FUND BALANCE	\$ 4,033,276	\$ (30,300)	\$ 4,002,976

DETAIL OF ADJUSTMENTS:

EXPENDITURES:		
MPS - Police	(18,200)	Remove copier replacements from individual departments
SSS - Administration	48,500	Add city-wide copier replacements
TOTAL EXPENDITURES	30,300	

DEBT SERVICE FUND

	FY'15 BUDGET	ADJUSTMENTS	FY'15 BUDGET AUGUST 27, 2015
BEGINNING FUND BALANCE	\$ 1,712,341	\$ -	\$ 1,712,341
TRANSFER FROM LOCAL PARKS AND STORM WATER FUND 2010 G.O. BONDS	130,000	-	130,000
TRANSFER FROM LOCAL PARKS AND STORM WATER FUND 2012 G.O. BONDS	250,000	-	250,000
TRANSFER FROM LOCAL PARKS AND STORM WATER FUND 2014 G.O. BONDS	700,000	-	700,000
TRANSFER FROM GENERAL FUND	939,500	-	939,500
REVENUES:			
Property Tax	1,515,900	-	1,515,900
Interest	10,000	-	10,000
Other Revenue	3,000	-	3,000
TOTAL REVENUE	<u>1,528,900</u>	<u>-</u>	<u>1,528,900</u>
FUNDS AVAILABLE	<u>5,260,741</u>	<u>-</u>	<u>5,260,741</u>
EXPENDITURES:			
Collection & Assessment Fees	45,000	-	45,000
Uncollectable Taxes	3,500	-	3,500
Distribution Fees	3,500	-	3,500
Debt Service	4,036,000	277,000	4,313,000
TOTAL EXPENDITURES	<u>4,088,000</u>	<u>277,000</u>	<u>4,365,000</u>
ENDING FUND BALANCE	\$ 1,172,741	\$ (277,000)	\$ 895,741

DETAIL OF ADJUSTMENTS:

EXPENDITURES:			
Debt Service	365,000	Add cost of issuance expense for 2015 General Obligation Refunding Bonds	
Debt Service	56,000	Add interest payment for 2015 General Obligation Refunding Bonds	
Debt Service	(144,000)	Reduce budget for interest payments on 2007 General Obligation Bonds that were refunded	
TOTAL EXPENDITURES	<u>277,000</u>		

COMMUNITY DEVELOPMENT BLOCK GRANT SUBRECIPIENT FUND

	FY'15 BUDGET	ADJUSTMENTS	FY'15 BUDGET AUGUST 27, 2015
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES:			
Intergovernmental Revenue	327,835	10,000	337,835
Other Revenue	-	-	-
Interest Income	-	-	-
TOTAL REVENUE	<u>327,835</u>	<u>10,000</u>	<u>337,835</u>
FUNDS AVAILABLE	<u>327,835</u>	<u>10,000</u>	<u>337,835</u>
EXPENDITURES:			
Public Service	78,415	10,000	88,415
Rehabilitation of Private Properties	218,935	-	218,935
Homeowner Assistance	-	-	-
Property Maintenance Enforcement Assistance	10,000	-	10,000
Emergency Repairs	-	-	-
Miscellaneous Expense	20,485	-	20,485
TOTAL EXPENDITURES	<u>327,835</u>	<u>10,000</u>	<u>337,835</u>
ENDING FUND BALANCE	\$ -	\$ -	\$ -

DETAIL OF ADJUSTMENTS:

REVENUES:		
Intergovernmental Revenue	10,000	Grant revenue from FY'16 moved to FY'15
TOTAL REVENUE	<u>10,000</u>	
EXPENDITURES:		
Public Service	10,000	Move Meals on Wheels funding to FY'15
TOTAL EXPENDITURES	<u>10,000</u>	

LOCAL PARKS AND STORM WATER FUND

	FY'15 BUDGET	ADJUSTMENTS	FY'15 BUDGET AUGUST 27, 2015
BEGINNING FUND BALANCE	\$ 1,697,719	\$ -	\$ 1,697,719
REVENUES:			
Sales Tax	6,675,000	-	6,675,000
Intergovernmental Revenue	75,000	-	75,000
Interest Income	2,000	-	2,000
Other Revenue	143,500	-	143,500
TOTAL REVENUE	6,895,500	-	6,895,500
FUNDS AVAILABLE	8,593,219	-	8,593,219
EXPENDITURES:			
Ranger Division	999,110	-	999,110
TOTAL RANGER DIVISION	999,110	-	999,110
Parks Department Operating Expenditure	54,325	-	54,325
Parks Department Vehicles and Rolling Stock	595,000	-	595,000
Parks Department Capital Improvement Projects	1,890,779	(625,000)	1,265,779
TOTAL PARKS DEPARTMENT	2,540,104	(625,000)	1,915,104
Storm Water Department Operating Expenditure Excluding Storm Water Maintenance	1,348,820	-	1,348,820
Storm Water Department Capital Expenditure	127,750	-	127,750
Storm Water 50/50 Projects	100,000	-	100,000
Storm Water/Creek Stabilization Maintenance	315,000	-	315,000
Storm Water/Creek Subdivision Maintenance	80,000	-	80,000
TOTAL STORM WATER DEPARTMENT	1,971,570	-	1,971,570
DEBT SERVICE FOR PARK PROJECTS	165,500	-	165,500
TOTAL EXPENDITURES	5,676,284	(625,000)	5,051,284
TRANSFER (TO)FROM RESERVES	(500,000)	-	(500,000)
TRANSFER TO DEBT SERVICE FUND 2010 G.O. BONDS	(130,000)	-	(130,000)
TRANSFER TO DEBT SERVICE FUND 2012 G.O. BONDS	(250,000)	-	(250,000)
TRANSFER TO DEBT SERVICE FUND 2014 G.O. BONDS	(700,000)	-	(700,000)
TRANSFER TO RECREATION FUND	(550,000)	-	(550,000)
TRANSFER TO TRANSPORTATION TRUST FUND	(31,200)	(18,200)	(49,400)
OVERHEAD ALLOCATION	(277,600)	-	(277,600)
ENDING FUND BALANCE	\$ 478,135	\$ 606,800	\$ 1,084,935

DETAIL OF ADJUSTMENTS:

EXPENDITURES:

Parks Department Capital Expenditure	(8,000)	Remove copier replacements from individual departments
Parks Department Capital Expenditure	55,000	Carry forward funding for City Centre parking lots seal and striping
Parks Department Capital Expenditure	(60,000)	Move Woodlands box culvert replacement to FY'16
Parks Department Capital Expenditure	(38,000)	Move asphalt RV check-in lot to FY'16
Parks Department Capital Expenditure	(24,000)	Move a portion of Dog Park Phase 2 budget to FY'16
Parks Department Capital Expenditure	(250,000)	Move Laurel Park playground equipment replacement to FY'16
Parks Department Capital Expenditure	(300,000)	Move Lakeside Park playground and amenities to FY'16
TOTAL Parks Department Capital Expenditure	(625,000)	
TRANSFER TO TRANSPORTATION TRUST FUND	(18,200)	Adjust reimbursement to anticipated actual for stormwater portion of Jungermann Road Bridge Replacement Design

SPECIAL ALLOCATION FUND - CITY CENTRE

	FY'15 BUDGET	ADJUSTMENTS	FY'15 BUDGET AUGUST 27, 2015
BEGINNING FUND BALANCE	\$ 15,464	\$ -	\$ 15,464
REVENUES			
Property Tax - Real Estate Revenue	3,025,200	142,500	3,167,700
Sales and Franchise Tax	3,395,600	588,000	3,983,600
Other Revenue	-	-	-
TOTAL REVENUE	<u>6,420,800</u>	<u>730,500</u>	<u>7,151,300</u>
FUNDS AVAILABLE	<u>6,436,264</u>	<u>730,500</u>	<u>7,166,764</u>
EXPENDITURES			
Debt Service	1,860,000	416,900	2,276,900
Surplus PILOTS	-	4,977,200	4,977,200
TIF Construction	-	-	-
Administration Expense	70,000	5,000	75,000
TOTAL EXPENDITURES	<u>1,930,000</u>	<u>5,399,100</u>	<u>7,329,100</u>
TRANSFER (TO) FROM RESERVES	<u>(4,490,800)</u>	<u>4,668,600</u>	<u>177,800</u>
ENDING FUND BALANCE	\$ 15,464	\$ -	\$ 15,464
DETAIL OF ADJUSTMENTS:			
REVENUES:			
Property Tax - Real Estate Revenue	142,500	Adjust to anticipated actual	
Sales and Franchise Tax	588,000	Adjust to anticipated actual	
TOTAL REVENUE	<u>730,500</u>		
EXPENDITURES:			
Debt Service	416,900	Adjust to anticipated actual	
Surplus PILOTS	4,977,200	Adjust to anticipated actual surplus PILOTS	
Administration Expense	5,000	Adjust to anticipated actual	
TOTAL EXPENDITURES	<u>5,399,100</u>		
TRANSFER (TO) FROM RESERVES	177,800	Adjust to anticipated reserve at Trustee	
TRANSFER (TO) FROM RESERVES	4,490,800	Adjust to anticipated actual surplus PILOTS	
TOTAL TRANSFER (TO) FROM RESERVES	<u>4,668,600</u>		

SPECIAL ALLOCATION FUND - OLD TOWN LEVEE

	FY'15 BUDGET	ADJUSTMENTS	FY'15 BUDGET AUGUST 27, 2015
BEGINNING FUND BALANCE	\$ 3,035,782	\$ -	\$ 3,035,782
REVENUES			
Property Tax - Real Estate Revenue	596,400	-	596,400
Sales and Franchise Tax	561,000	354,000	915,000
Other Revenue	5,000	-	5,000
TOTAL REVENUE	1,162,400	354,000	1,516,400
FUNDS AVAILABLE			
	4,198,182	354,000	4,552,182
EXPENDITURES			
Surplus PILOTS	-	300,000	300,000
Capital Improvement Projects	-	318,000	318,000
Reimburse Transportation Trust Fund	68,000	21,000	89,000
Reimburse Water Sewer Tap Fund	-	-	-
Other Expense	20,000	-	20,000
TOTAL EXPENDITURES	88,000	639,000	727,000
TRANSFER (TO) FROM RESERVES FOR ANTICIPATED SURPLUS PILOTS	(400,000)	400,000	-
TRANSFER (TO) FROM RESERVES	-	-	-
ENDING FUND BALANCE	\$ 3,710,182	\$ 115,000	\$ 3,825,182

DETAIL OF ADJUSTMENTS:

REVENUES:

Sales and Franchise Tax	354,000	Adjust to anticipated actual
TOTAL REVENUE	354,000	

EXPENDITURES:

Surplus PILOTS	300,000	Adjust to anticipated actual surplus PILOTS
Capital Improvement Projects	50,000	Adjust to anticipated actual for Iffrig Road paving
Capital Improvement Projects	268,000	Add design of Storm Water pump station #3
Reimburse Transportation Trust Fund	21,000	Adjust reimbursement to anticipated actual for Mid Rivers Mall Drive Widening (NOR to Salt River Road) Design
TOTAL EXPENDITURES	639,000	

TRANSFER (TO) FROM RESERVES FOR ANTICIPATED SURPLUS PILOTS

	400,000	Adjust to anticipated actual surplus PILOTS
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SPECIAL ALLOCATION FUND - ST PETERS LAKESIDE REDEVELOPMENT

	FY'15 BUDGET	ADJUSTMENTS	FY'15 BUDGET AUGUST 27, 2015
BEGINNING FUND BALANCE	\$ 336,509	\$ -	\$ 336,509
REVENUES			
Property Tax - Real Estate Revenue	145,500	-	145,500
Sales Tax	-	-	-
Other Revenue	-	-	-
TOTAL REVENUE	<u>145,500</u>	<u>-</u>	<u>145,500</u>
FUNDS AVAILABLE	<u>482,009</u>	<u>-</u>	<u>482,009</u>
EXPENDITURES			
Debt Service	5,000	-	5,000
Surplus PILOTS	-	1,000	1,000
Capital Improvement Projects	-	-	-
Other Expense	5,000	-	5,000
TOTAL EXPENDITURES	<u>10,000</u>	<u>1,000</u>	<u>11,000</u>
TRANSFER (TO) FROM RESERVES	<u>(1,000)</u>	<u>1,000</u>	<u>-</u>
ENDING FUND BALANCE	\$ 471,009	\$ -	\$ 471,009

DETAIL OF ADJUSTMENTS:

EXPENDITURES:

Surplus PILOTS	<u>1,000</u>	Adjust to anticipated actual surplus PILOTS
TOTAL EXPENDITURES	<u>1,000</u>	
TRANSFER (TO) FROM RESERVES	<u>1,000</u>	Adjust to anticipated actual surplus PILOTS

TRANSPORTATION TRUST FUND

	FY'15 BUDGET	ADJUSTMENTS	FY'15 BUDGET AUGUST 27, 2015
BEGINNING FUND BALANCE	\$ 5,416,230	\$ -	\$ 5,416,230
TRANSFER FROM LOCAL PARKS AND STORM WATER FUND	31,200	18,200	49,400
TRANSFER FROM OLD TOWN TIF	68,000	21,000	89,000
REVENUES:			
Sales Tax	6,675,000	-	6,675,000
Federal Funding	5,560,720	(303,470)	5,257,250
County Funding	2,788,945	(547,570)	2,241,375
Build America Bonds Rebate	135,000	-	135,000
Other	410,000	-	410,000
Interest	2,000	-	2,000
TOTAL REVENUE	15,571,665	(851,040)	14,720,625
FUNDS AVAILABLE	21,087,095	(811,840)	20,275,255
EXPENDITURES:			
Road Construction & Traffic Signals	11,670,845	(700,175)	10,970,670
Street Maintenance	3,802,975	(250,000)	3,552,975
Traffic Management	1,797,680	-	1,797,680
Contingency	50,000	-	50,000
Debt Service	768,000	-	768,000
TOTAL EXPENDITURES	18,089,500	(950,175)	17,139,325
TRANSFER (TO) FROM OTHER FUNDS	(17,300)	-	(17,300)
ADMINISTRATION OVERHEAD	(172,500)	-	(172,500)
ENDING FUND BALANCE	\$ 2,807,795	\$ 138,335	\$ 2,946,130

DETAIL OF ADJUSTMENTS:

TRANSFER FROM LOCAL PARKS AND STORM WATER FUND 18,200 Adjust reimbursement to anticipated actual for stormwater portion of Jungermann Road Bridge Replacement Design

TRANSFER FROM OLD TOWN TIF 21,000 Adjust reimbursement to anticipated actual for Mid Rivers Mall Drive Widening (NOR to Salt River Road) Design

REVENUES:

Intergovernmental Funding		
Jungermann Road Bridge Replacement	72,790	Federal contribution for road improvements
Mexico/Jungermann Intersection Improvements	(338,050)	County contribution for road improvements
Mexico Road Pedestrian Bridge (Dardenne Creek)	(376,260)	Federal contribution for road improvements
Mid Rivers Mall Drive Corridor Improvements (Cottleville Pkwy to EDC)	32,340	County contribution for road improvements
Mid Rivers Mall Drive-Ohmes Road Intersection	23,460	County contribution for road improvements
Mid Rivers Mall Drive Right Turn Lane Improvements (McMenamy to Connection E)	(267,360)	County contribution for road improvements
Willott Road Resurfacing	2,040	County contribution for road improvements
Total Intergovernmental Funding	<u>(851,040)</u>	

EXPENDITURES:

Road Construction & Traffic Signals		
Burning Leaf Box Culvert Replacement	22,600	Road Improvements
Jungermann Road Bridge Replacement	90,990	Road Improvements
Mexico/Jungermann Intersection Improvements	(432,585)	Road Improvements
Mexico Road Pedestrian Bridge (Dardenne Creek)	(398,895)	Road Improvements
Mexico Road Resurfacing (Belleau Creek to Dardenne Creek)	20,000	Road Improvements
Mexico-St. Peters Centre Traffic Signal Replacement	9,680	Road Improvements
Mid Rivers Mall Drive Corridor Improvements (Cottleville Pkwy to EDC)	40,425	Road Improvements
Mid Rivers Mall Drive-Ohmes Road Intersection	29,330	Road Improvements
Mid Rivers Mall Drive Resurfacing II (Mexico Road to St. Peters-Howell)	66,350	Road Improvements
Mid Rivers Mall Drive Right Turn Lane Improvements (McMenamy to Connection E)	(309,350)	Road Improvements
Mid Rivers Mall Drive Widening (NOR to Salt River Road)	21,000	Road Improvements
Suemandy-Connection D Traffic Signal Replacement	(12,475)	Road Improvements
Willott Road Bridge Replacement	381,145	Road Improvements
Willott Road Resurfacing	(228,390)	Road Improvements
Total Road Construction & Traffic Signals	<u>(700,175)</u>	
Street Maintenance	(250,000)	Move a portion of funding for Boone Hills Drive Site Improvements to FY'16
Total Street Maintenance	<u>(250,000)</u>	

CMPF FUND

	FY'15 BUDGET	ADJUSTMENTS	FY'15 BUDGET AUGUST 27, 2015
BEGINNING FUND BALANCE	\$ 644,453	\$ -	\$ 644,453
REVENUES	<u>3,696,800</u>	<u>225,000</u>	<u>3,921,800</u>
FUNDS AVAILABLE	<u>4,341,253</u>	<u>225,000</u>	<u>4,566,253</u>
TOTAL EXPENDITURES	<u>3,792,750</u>	<u>225,000</u>	<u>4,017,750</u>
OVERHEAD/FLEET ALLOCATION	(320,100)	-	(320,100)
TRANSFER (TO) FROM RESERVES	-	-	-
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	<u>(37,500)</u>	<u>-</u>	<u>(37,500)</u>
ENDING FUND BALANCE	<u>\$ 190,903</u>	<u>\$ -</u>	<u>\$ 190,903</u>

DETAIL OF ADJUSTMENTS:

REVENUES:

Tipping Revenue	<u>225,000</u>	Increase tipping revenue for flow control
TOTAL REVENUES	<u>225,000</u>	

EXPENDITURES:

Tipping Fees	<u>225,000</u>	Increase disposal fees for flow control
TOTAL EXPENDITURES	<u>225,000</u>	

RECREATION FUND

	FY'15 BUDGET	ADJUSTMENTS	FY'15 BUDGET AUGUST 27, 2015
BEGINNING FUND BALANCE	\$ 301,675	\$ -	\$ 301,675
TRANSFER FROM GENERAL FUND	150,000	-	150,000
TRANSFER FROM LOCAL PARKS AND STORM WATER FUND	550,000	-	550,000
REVENUES:			
Rec-Plex Revenue	5,399,000	-	5,399,000
General Recreation Revenue	465,100	-	465,100
Golf Course Revenue	876,100	-	876,100
370 Lakeside Park Revenue	297,800	-	297,800
TOTAL REVENUE	<u>7,038,000</u>	<u>-</u>	<u>7,038,000</u>
FUNDS AVAILABLE	<u>8,039,675</u>	<u>-</u>	<u>8,039,675</u>
EXPENDITURES:			
Rec-Plex Expense	4,638,520	-	4,638,520
General Recreation Expense	439,660	-	439,660
Golf Course Expense	861,155	49,500	910,655
370 Lakeside Park Expense	407,295	-	407,295
TOTAL EXPENDITURES	<u>6,346,630</u>	<u>49,500</u>	<u>6,396,130</u>
DEBT SERVICE 2006 CERTIFICATE OF PARTICIPATION BONDS	(1,355,500)	-	(1,355,500)
TRANSFER (TO) FROM RESERVES	(5,000)	-	(5,000)
TRANSFER (TO) FROM GENERAL FUND	-	-	-
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	(27,000)	-	(27,000)
TRANSFER (TO) FROM RESERVES - GOLF COURSE	<u>(17,342)</u>	<u>49,500</u>	<u>32,158</u>
ENDING FUND BALANCE	<u>\$ 288,203</u>	<u>\$ -</u>	<u>\$ 288,203</u>
DETAIL OF ADJUSTMENTS:			
EXPENDITURES:			
Golf Course Expense	33,500	Add replacement of sprayer at Golf Course	
Golf Course Expense	16,000	Add Golf Course irrigation system repair	
Total Golf Course Expense	<u>49,500</u>		
TRANSFER (TO) FROM RESERVES - GOLF COURSE	<u>49,500</u>	Reverse reserves from Golf Course to fund capital improvements	

COMBINED WATER/SEWER FUND

	FY'15 BUDGET	ADJUSTMENTS	FY'15 BUDGET AUGUST 27, 2015
BEGINNING CONTINGENCY FUND	\$ 1,456,082	\$ -	\$ 1,456,082
Beginning Interest Reserve Fund	500,000	-	500,000
REVENUES	<u>11,265,400</u>	<u>(403,750)</u>	<u>10,861,650</u>
FUNDS AVAILABLE	<u>13,221,482</u>	<u>(403,750)</u>	<u>12,817,732</u>
Operating Expenses	8,172,660	(441,500)	7,731,160
Capital Expenditures	1,342,950	(101,000)	1,241,950
TOTAL EXPENDITURES	<u>9,515,610</u>	<u>(542,500)</u>	<u>8,973,110</u>
OVERHEAD/FLEET ALLOCATION	(736,700)	-	(736,700)
(INCREASE) DECREASE IN BOND RESERVES	(92,225)	-	(92,225)
(INCREASE) DECREASE IN RESERVES	300,000	-	300,000
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	(69,800)	-	(69,800)
DEBT SERVICE	<u>(2,129,750)</u>	<u>-</u>	<u>(2,129,750)</u>
TOTAL APPLICATION OF FUNDS	<u>12,244,085</u>	<u>(542,500)</u>	<u>11,701,585</u>
Ending Interest Reserve Fund	<u>500,000</u>	<u>-</u>	<u>500,000</u>
ENDING CONTINGENCY FUND	<u>\$ 477,397</u>	<u>\$ 138,750</u>	<u>\$ 616,147</u>

DETAIL OF ADJUSTMENTS:

REVENUES:

Grant Revenue	21,250	Add grant revenue for plastic removal system
Water Revenue	(300,000)	Adjust residential water revenue to anticipated actual
Sewer Revenue	(50,000)	Adjust residential sewer revenue to anticipated actual
Sewer Revenue	(150,000)	Adjust commercial sewer revenue to anticipated actual
Other	50,000	Adjust turn on charges to anticipated actual
Other	25,000	Adjust special assessment revenue to anticipated actual
Total REVENUES	<u>(403,750)</u>	

EXPENDITURES:

Salaries & Fringes	(100,000)	Adjust to anticipated actual
Professional Services	(100,000)	Move Westwood/Steeplechase study/design to Utility Construction Fund
Professional Services	(25,000)	Adjust to anticipated actual
Repairs & Maintenance	(6,500)	Remove garage door and opener for east maintenance building
Repairs & Maintenance	(20,000)	Remove HVAC replacement at RAS building
Repairs & Maintenance	(25,000)	Remove HVAC replacement at Headworks building
Purchased Water	(75,000)	Adjust to anticipated actual
Supplies & Other	(90,000)	Adjust fuel and fertilizer/chemicals expenses to anticipated actual
Total Operating Expenses	<u>(441,500)</u>	
Capital Expenditures	(40,000)	Remove Utilities building improvements
Capital Expenditures	(61,000)	Remove vac trailer with valve exerciser
Total Capital Expenditures	<u>(101,000)</u>	

RATE COVENANT CALCULATION:

Revenues	10,861,650
Grant Revenue	21,250
Operating Expenses	<u>8,537,660</u>
Net Revenues	<u>2,302,740</u>
Interest Reserve Fund	<u>500,000</u>
Net Revenues + I.R.F.	<u>2,802,740</u>
Debt Service	2,129,750
Net Revenues + I.R.F./Debt Service - Required 1.25	1.32
Net Revenues/Debt Service - Required 1.00	1.08