

## ORDINANCE NO. 5963

AN ORDINANCE AMENDING ORDINANCE NO. 5786 AND ORDINANCE NO. 5808 PROVIDING FOR THE ADOPTION OF THE GENERAL FUND, DEBT SERVICE FUND, COMMUNITY DEVELOPMENT BLOCK GRANT FUND, COMMUNITY DEVELOPMENT BLOCK GRANT SUBRECIPIENT FUND, LOCAL PARKS AND STORM WATER FUND, SEWER LATERAL REPAIR PROGRAM FUND, WATER LINE REPAIR PROGRAM FUND, SPECIAL ALLOCATION FUNDS, TRANSPORTATION TRUST FUND, CENTRAL MATERIALS PROCESSING FACILITY FUND, RECREATION FUND, SOLID WASTE FUND, AND WATER/SEWER FUND BUDGETS FOR THE CITY OF SAINT PETERS FOR FISCAL YEAR COMMENCING ON OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013.

WHEREAS, the City Administrator, acting as the Budget Officer for the City of Saint Peters, has prepared budgets for the General Fund, Debt Service Fund, Community Development Block Grant Fund, Community Development Block Grant Subrecipient Fund, Local Parks And Storm Water Fund, Sewer Lateral Repair Program Fund, Water Line Repair Program Fund, Special Allocation Funds, Transportation Trust Fund, Central Materials Processing Facility Fund, Recreation Fund, Solid Waste Fund, and Water/Sewer Fund in accordance with the requirements of said funds of the City; and

WHEREAS, the department heads of the operating departments of the City have participated in the drafting of said budgets, and have agreed to the budgeted amount for the operation of their respective department; and

WHEREAS, the anticipated expenditures from each of the above funds do not exceed the anticipated revenues plus any unencumbered fund balance for the fiscal year.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SAINT PETERS, MISSOURI, AS FOLLOWS:

SECTION NO. 1 – Section 1 of Ordinance No. 5786 and Section 1 of Ordinance No. 5808 shall be amended to read as follows:

(a) That the budget for the General Fund of the City prepared as presented for fiscal year 2013 including anticipated revenues, transfers in, and unencumbered fund balance of \$37,066,634, anticipated expenditures, reserve transfers, and transfers of \$32,231,548, and an anticipated ending unencumbered fund balance of \$4,835,086, be and is hereby adopted as the budget for the City of Saint Peters, Missouri. The budget for the General Fund is based upon a property tax rate of \$.6010 per \$100 of assessed valuation. The Board of Aldermen hereby determines and declares that the City General Fund tax rate ceiling under Sections 137.073.(4), 137.073.6(1)(c), and 137.073.6(3), Revised Statutes of Missouri, as amended, to be \$.6010 per \$100 of assessed valuation.

(b) That the anticipated General Fund expenditures as specified in Section 1(a) of this Ordinance are hereby appropriated for expenditure by department as follows:

HES - Health	\$	631,060
HES - Vehicle & Equipment Maintenance	\$	855,775
MPS - Police	\$	12,362,900
PRS - Community & Arts Center	\$	217,350
PRS - Parks-General	\$	4,684,100
PRS - Ranger Division	\$	992,910
SSS - Administration	\$	5,966,568
SSS - Communications	\$	1,017,000
SSS - Governmental	\$	1,276,020
SSS - Municipal Court	\$	443,360
TDS - Engineering & Community Development	\$	2,239,300
TDS - Streets Department	\$	<u>1,977,000</u>
Subtotal	\$	32,663,343
Debt Service on 2006 Certificate of Participation Bonds	\$	320,000
Debt Service on 2010 Refunding Bonds	\$	65,000
Transfer to Debt Service Fund	\$	463,900
Transfer to Trust – Post Retirement Benefits	\$	300,000
Transfer to/ (from) Reserves	\$	(224,393)
Transfer to/ (from) Local Parks and Storm Water Fund	\$	(151,900)
Transfer to/ (from) Recreation Fund	\$	(40,641)
Transfer to/ (from) Solid Waste Fund	\$	<u>(1,161,761)</u>
TOTAL	\$	32,233,548

SECTION NO. 2 – Section 2 of Ordinance No. 5786 and Section 2 of Ordinance No. 5808 shall be amended to read as follows:

(a) That the budget for the Debt Service Fund of the City prepared and presented for fiscal year 2013 including anticipated revenues, transfers from other funds, and unencumbered fund balance of \$5,104,510, anticipated expenditures of \$2,909,750, and an anticipated unencumbered fund balance of \$2,194,760, be and is hereby adopted as the budget for the City of St. Peters, Missouri.

(b) That the anticipated Debt Service expenditures as specified in Section 2(a) of this Ordinance are hereby appropriated to satisfy the debt service requirements of the following general obligation bond issues:

Collection and Assessment Fees	\$	55,000
Uncollectable Taxes	\$	3,000
Distribution Fees	\$	3,750
2007 Justice Center/Public Works	\$	289,000
2008 Justice Center	\$	679,000
2010 St. Peters Lakeside Business Park Refunding (2002)	\$	87,000
2010B Storm Water/Creek Stabilization Refunding	\$	130,000
2011 St. Peters Lakeside Business Park Refunding (2004)	\$	1,363,000
2012 Storm Water/Creek Stabilization	\$	<u>300,000</u>
TOTAL	\$	2,909,750

SECTION NO. 3 – Section 3 of Ordinance No. 5786 shall be amended to read as follows:

(a) That the budget for the Community Development Block Grant Fund of the City prepared as presented for fiscal year 2013 including anticipated revenues and unencumbered fund balance of \$50,300, anticipated expenditures of \$50,300 and an anticipated ending unencumbered fund balance of \$0, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(a) That the anticipated Community Development Block Grant Fund expenditures as specified in Section 3(a) of this Ordinance are hereby appropriated for expenditures supporting activities that benefit persons of low and moderate income as set out in the Housing and Urban Development's guidelines as follows:

Rehabilitation of Private Properties	\$	4,850
Property Maintenance Enforcement Assistance	\$	25,960
Emergency Repairs	\$	3,510
Miscellaneous Expense	\$	<u>15,980</u>
TOTAL	\$	50,300

SECTION NO. 4 – Section 4 of Ordinance No. 5786 shall be amended to read as follows:

(a) That the budget for the Community Development Block Grant Subrecipient Fund of the City prepared as presented for fiscal year 2013 including anticipated revenues and unencumbered fund balance of \$245,750, anticipated expenditures of \$245,750 and an anticipated ending unencumbered fund balance of \$0, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Community Development Block Grant Subrecipient Fund expenditures as specified in Section 4(a) of this Ordinance are hereby appropriated for expenditures supporting activities that benefit persons of low and moderate income as set out in the Housing and Urban Development's guidelines as follows:

Public Service	\$	36,020
Rehabilitation of Private Properties	\$	192,440
Property Maintenance Enforcement Assistance	\$	5,000
Miscellaneous Expense	\$	<u>12,290</u>
TOTAL	\$	245,750

SECTION NO. 5 – Section 5 of Ordinance No. 5786 and Section 3 of Ordinance No. 5808 shall be amended to read as follows:

(a) That the budget for the Local Parks and Storm Water Fund of the City prepared as presented for fiscal year 2013 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$6,620,424, anticipated expenditures, reserve transfers and transfers out of \$5,507,410, and an anticipated ending unencumbered fund balance of \$1,113,014, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Local Parks and Storm Water Fund expenses as specified in Section 5(a) of this Ordinance are hereby appropriated for expenditure as follows:

Parks Department	\$	2,118,450
Storm Water Department	\$	2,144,060
Debt Service for Park Projects	\$	<u>163,000</u>
Subtotal	\$	4,425,510
Transfer to General Fund	\$	151,900
Transfer to Recreation Fund	\$	500,000
Transfer to Debt Service Fund – 2010 General		
Obligation Storm Water/Creek Stabilization	\$	130,000
Transfer to Debt Service Fund – 2012 General		
Obligation Storm Water/Creek Stabilization	\$	<u>300,000</u>
TOTAL	\$	5,507,410

SECTION NO. 6 – Section 6 of Ordinance No. 5786 shall be amended to read as follows:

(a) That the budget for the Sewer Lateral Repair Program Fund of the City prepared as presented for fiscal year 2013 including anticipated revenues and unencumbered fund balance of \$1,588,060, anticipated expenditures of \$843,500, and an anticipated ending unencumbered fund balance of \$744,560, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Sewer Lateral Repair Program Fund expenses as specified in Section 6(a) of this Ordinance are hereby appropriated for expenditure as follows:

Administration	\$	148,500
Sewer Lateral Repairs	\$	<u>695,000</u>
TOTAL	\$	843,500

SECTION NO. 7 – Section 8 of Ordinance No. 5786 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund – City Centre of the City prepared as presented for fiscal year 2013 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$6,395,016, anticipated expenditures and reserve transfers of \$6,247,000, and an anticipated ending unencumbered fund balance of \$148,016, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund- City Centre expenses as specified in Section 7(a) of this Ordinance are hereby appropriated for expenditure as follows:

Debt Service	\$	1,508,400
Surplus PILOTS	\$	4,276,100
TIF Construction	\$	110,000
Administration Expense	\$	<u>70,000</u>
Subtotal	\$	5,964,500
Transfer to Reserve for Trustee	\$	<u>282,500</u>
TOTAL	\$	6,247,000

SECTION NO. 8 – Section 9 of Ordinance No. 5786 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund – Old Town Levee of the City prepared as presented for fiscal year 2013 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$2,351,949, anticipated expenditures and reserve transfers of \$874,000, and an anticipated ending unencumbered fund balance of \$1,477,949, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund – Old Town Levee expenses as specified in Section 8(a) of this Ordinance are hereby appropriated for expenditure as follows:

Surplus PILOTS	\$	219,000
Capital Improvement Projects	\$	135,000
Other Expense	\$	<u>20,000</u>
Subtotal	\$	374,000
Transfer to Reserves	\$	<u>500,000</u>
TOTAL	\$	874,000

SECTION NO. 9 – Section 10 of Ordinance No. 5786 and Section 4 of Ordinance No. 5808 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund – St. Peters Lakeside Park of the City prepared as presented for fiscal year 2013 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$423,671, anticipated expenditures and reserve transfers of \$331,100, and an anticipated ending unencumbered fund balance of \$92,571, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund – St. Peters Lakeside Park expenses as specified in Section 9(a) of this Ordinance are hereby appropriated for expenditure as follows:

Debt Service	\$	10,000
Surplus PILOTS	\$	100
Capital Improvement Projects	\$	16,000
Other Expense	\$	<u>5,000</u>
Subtotal	\$	31,100
Transfer to Local Parks and Storm Water Fund	\$	<u>300,000</u>
TOTAL	\$	331,100

SECTION NO. 10 – Section 11 of Ordinance No. 5786 and Section 5 of Ordinance No. 5808 shall be amended to read as follows:

(a) That the budget for the Transportation Trust Fund of the City prepared and presented for fiscal year 2013 including anticipated revenues, transfers from other funds, and unencumbered fund balance of \$13,698,401, anticipated expenditures and transfers to other funds of \$8,413,020, and an anticipated unencumbered fund balance of \$5,285,381, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Transportation Trust Fund expenditures as specified in Section 10(a) of this Ordinance are hereby for expenditures as follows:

Road Construction & Traffic Signal Installation	\$	2,564,500
Street Maintenance	\$	3,035,545
Traffic Management	\$	1,775,475
Contingency	\$	<u>50,000</u>
Subtotal	\$	7,425,520
Debt Service	\$	775,000
Transfer to Trust – Post Retirement Benefits	\$	11,500
Administration Overhead	\$	<u>201,000</u>
TOTAL	\$	8,413,020

SECTION NO. 11 – Section 12 of Ordinance No. 5786 shall be amended to read as follows:

(a) That the budget for the CMPF Fund of the City prepared as presented for fiscal year 2013 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$4,466,884, anticipated expenditures and transfers out of \$4,011,055, and an anticipated ending unencumbered fund balance of \$455,829, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated CMPF Fund expenses as specified in Section 11(a) of this Ordinance are hereby appropriated for operating expenses of the Fund.

SECTION NO. 12 – Section 13 of Ordinance No. 5786 and Section 6 of Ordinance No. 5808 shall be amended to read as follows:

(a) That the budget for the Recreation Fund of the City prepared as presented for fiscal year 2013 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$7,633,312, anticipated expenditures, reserve transfers, and transfers out of \$7,473,285, and an anticipated ending unencumbered fund balance of \$160,027, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Recreation Fund expenses as specified in Section 12(a) of this Ordinance are hereby appropriated for expenditure as follows:

Rec-Plex Expense	\$	4,227,910
General Recreation Expense	\$	494,075
Golf Course Expense	\$	881,900
370 Lakeside Park Expense	\$	<u>340,780</u>
Subtotal	\$	5,944,665
Debt Service	\$	1,445,000
Transfer to/ (from) Reserves	\$	(35,641)
Transfer to General Fund	\$	40,641
Transfer to Trust – Post Retirement Benefits	\$	18,000
Transfer to/ (from) Reserves – Golf Course	\$	<u>60,620</u>
TOTAL	\$	7,473,285

SECTION NO. 13 – Section 14 of Ordinance No. 5786 shall be amended to read as follows:

(a) That the budget for the Solid Waste Fund of the City prepared as presented for fiscal year 2013 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$5,332,308, anticipated expenditures and transfers out of \$4,640,126, and an anticipated ending unencumbered fund balance of \$692,182, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Solid Waste Fund expenses as specified in Section 13(a) of this Ordinance are hereby appropriated for expenditures related to solid waste collection.

SECTION NO. 14 – Section 15 of Ordinance No. 5786 shall be amended to read as follows:

(a) That the budget for the Water/Sewer Fund of the City prepared and presented for fiscal year 2013 including anticipated revenues of \$10,509,900, a beginning Interest Reserve Fund Balance of \$500,000, a beginning Contingency Fund balance of \$1,392,916, anticipated expenses, reserve transfers, and transfers out of \$10,838,620, and an ending anticipated Interest Reserve Fund balance of \$500,000, and an ending Contingency Fund balance of \$1,064,196, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Water/Sewer Fund expenses as specified in Section 14(a) of this Ordinance are hereby appropriated as follows:

Operating Expenses	\$	7,515,690
Capital Expenditures	\$	592,230
Transfer to (from) Bond Reserves	\$	50,000
Debt Service	\$	<u>1,950,000</u>
Subtotal	\$	10,107,920
Administration/Fleet Overhead	\$	684,200
Transfer to Trust – Post Retirement Benefits	\$	<u>46,500</u>
TOTAL	\$	10,838,620

SECTION NO. 15 – That the funds shall be expended in substantially the same manner as presented to the Board of Aldermen in the details of the 2012/13 Annual Budget, the original copy, and subsequent amendments, of which are on file this date in the office of the City Clerk, and incorporated herein by this reference.

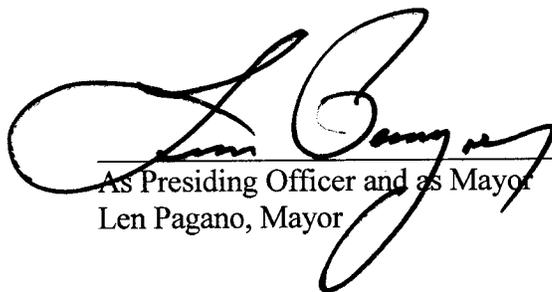
SECTION NO. 16 – That the Mayor and City Administrator are hereby authorized to expend these funds in accordance with the provisions of this Ordinance, subject to the provision of Ordinance No. 326, or as said Ordinance from time to time may be amended.

SECTION NO. 17 – This Ordinance shall be in full force and effect as of the date of its final passage and approval.

SECTION NO. 18. Savings Clause – Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION NO. 19. Severability Clause – If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

Read two times, passed and approved this 8th day of August, 2013.



As Presiding Officer and as Mayor  
Len Pagano, Mayor

Attest: Patricia E. Smith  
Patricia E. Smith, City Clerk

GENERAL FUND

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ 1,638,672	\$ 1,603,102	\$ 3,241,774
REVENUES:			
Property Tax	6,823,300	0	6,823,300
Sales Tax	12,906,000	0	12,906,000
Other Taxes	4,329,860	0	4,329,860
Licenses & Permits	1,052,900	0	1,052,900
Intergovernmental Revenue	3,355,200	13,500	3,368,700
Interest	25,000	0	25,000
Other	3,484,900	0	3,484,900
TOTAL REVENUE	31,977,160	13,500	31,990,660
TRANSFER FROM OVERHEAD ALLOCATION	1,834,200	0	1,834,200
FUNDS AVAILABLE	35,450,032	1,616,602	37,066,634
EXPENDITURES:			
HES - Health	631,060	0	631,060
HES - Vehicle & Equipment Maintenance	855,775	0	855,775
MPS - Police	12,349,400	13,500	12,362,900
PRS - Community & Arts Center	214,250	3,100	217,350
PRS - Parks	4,532,200	151,900	4,684,100
PRS - Ranger Division	992,910	0	992,910
SSS - Administration	5,657,175	309,393	5,966,568
SSS - Communications	1,017,000	0	1,017,000
SSS - Governmental	1,276,020	0	1,276,020
SSS - Municipal Court	443,360	0	443,360
TDS - Engineering & Community Development	2,239,300	0	2,239,300
TDS - Streets Department	1,977,000	0	1,977,000
WES - Storm Water Management	0	0	0
TOTAL EXPENDITURES	32,185,450	477,893	32,663,343
DEBT SERVICE 2006 CERTIFICATE OF PARTICIPATION BONDS	(320,000)	0	(320,000)
DEBT SERVICE 2010 CERTIFICATE OF PARTICIPATION BONDS	(65,000)	0	(65,000)
PAYMENT TO TRUSTEE TO FUND POST RETIREMENT BENEFITS	(300,000)	0	(300,000)
TRANSFER (TO)FROM RESERVES	0	224,393	224,393
TRANSFER (TO)FROM DEBT SERVICE FUND	(463,900)	0	(463,900)
TRANSFER (TO)FROM LOCAL PARKS AND STORM WATER FUND	0	151,900	151,900
TRANSFER (TO)FROM RECREATION FUND	0	40,641	40,641
TRANSFER (TO)FROM SOLID WASTE FUND	0	1,161,761	1,161,761
ENDING FUND BALANCE	\$ 2,115,682	\$ 2,717,404	\$ 4,833,086

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	1,603,102	Adjust fund balance to FY'12 actual ending balance
REVENUES:		
Intergovernmental Revenue	13,500	Federal grant for Police
TOTAL REVENUE	13,500	
EXPENDITURES:		
MPS - Police	13,500	Federal grant for Police
PRS - Community & Arts Center	3,100	A/C unit for Art Center music room
PRS - Parks	60,000	Add 3 FT Parks Workers in summer of FY13
PRS - Parks	91,900	Move trail repair & maintenance from Local Parks and Storm Water Fund to General Fund
SSS - Administration	70,000	Replace fuel storage tank at City Hall
SSS - Administration	224,393	City Hall improvements
SSS - Administration	15,000	Chimes for City Hall clock tower
TOTAL EXPENDITURES	477,893	
TRANSFER (TO)FROM RESERVES	224,393	Transfer reserve for City Hall improvements
TRANSFER (TO)FROM LOCAL PARKS AND STORM WATER FUND	151,900	Transfer funds to cover cost of trail repair & maintenance and 3 additional Parks Workers
TRANSFER (TO)FROM RECREATION FUND	40,641	Transfer funds from original Lakeside 370 proceeds back to General Fund to replace fuel stora
TRANSFER (TO)FROM SOLID WASTE FUND	1,161,761	Transfer funds from legal settlement

DEBT SERVICE FUND

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ 2,279,337	\$ 93,773	\$ 2,373,110
TRANSFER FROM LOCAL PARKS AND STORM WATER FUND 2010 G.O. BONDS	130,000	0	130,000
TRANSFER FROM LOCAL PARKS AND STORM WATER FUND 2012 G.O. BONDS	300,000	0	300,000
TRANSFER FROM GENERAL FUND	463,900	0	463,900
REVENUES:			
Property Tax	1,748,500	0	1,748,500
Interest	10,000	0	10,000
Other Revenue	79,000	0	79,000
TOTAL REVENUE	<u>1,837,500</u>	<u>0</u>	<u>1,837,500</u>
FUNDS AVAILABLE	<u>5,010,737</u>	<u>93,773</u>	<u>5,104,510</u>
EXPENDITURES:			
Collection & Assessment Fees	55,000	0	55,000
Uncollectable Taxes	3,000	0	3,000
Distribution Fees	3,750	0	3,750
Debt Service	2,848,000	0	2,848,000
TOTAL EXPENDITURES	<u>2,909,750</u>	<u>0</u>	<u>2,909,750</u>
ENDING FUND BALANCE	\$ 2,100,987	\$ 93,773	\$ 2,194,760
DETAIL OF ADJUSTMENTS:			
BEGINNING FUND BALANCE		<u>93,773</u>	Adjust fund balance to FY'12 actual ending balance

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES:			
Intergovernmental Revenue	0	50,300	50,300
Other Revenue	0	0	0
Interest Income	0	0	0
TOTAL REVENUE	<u>0</u>	<u>50,300</u>	<u>50,300</u>
FUNDS AVAILABLE	<u>0</u>	<u>50,300</u>	<u>50,300</u>
EXPENDITURES:			
Public Service	0	0	0
Rehabilitation of Private Properties	0	4,850	4,850
Homeowner Assistance	0	0	0
Property Maintenance Enforcement Assistance	0	25,960	25,960
Emergency Repairs	0	3,510	3,510
Miscellaneous Expense	0	15,980	15,980
TOTAL EXPENDITURES	<u>0</u>	<u>50,300</u>	<u>50,300</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DETAIL OF ADJUSTMENTS:

REVENUES:		
Intergovernmental Revenue	<u>50,300</u>	Grant revenue from prior years carried over to FY'13
TOTAL REVENUE	<u>50,300</u>	

EXPENDITURES:		
Rehabilitation of Private Properties	4,850	Adjust to anticipated actual
Property Maintenance Enforcement Assistance	25,960	Adjust to anticipated actual
Emergency Repairs	3,510	Adjust to anticipated actual
Miscellaneous Expense	<u>15,980</u>	Adjust to anticipated actual
TOTAL EXPENDITURES	<u>50,300</u>	

COMMUNITY DEVELOPMENT BLOCK GRANT SUBRECIPIENT FUND

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES:			
Intergovernmental Revenue	200,000	45,750	245,750
Other Revenue	0	0	0
Interest Income	0	0	0
TOTAL REVENUE	<u>200,000</u>	<u>45,750</u>	<u>245,750</u>
FUNDS AVAILABLE	<u>200,000</u>	<u>45,750</u>	<u>245,750</u>
EXPENDITURES:			
Public Service	30,000	6,020	36,020
Rehabilitation of Private Properties	160,000	32,440	192,440
Homeowner Assistance	0	0	0
Property Maintenance Enforcement Assistance	2,500	2,500	5,000
Emergency Repairs	0	0	0
Miscellaneous Expense	7,500	4,790	12,290
TOTAL EXPENDITURES	<u>200,000</u>	<u>45,750</u>	<u>245,750</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

DETAIL OF ADJUSTMENTS:

REVENUES:		
Other Revenue	<u>45,750</u>	Program income
TOTAL REVENUE	<u>45,750</u>	
EXPENDITURES:		
Public Service	6,020	Adjust to anticipated actual
Rehabilitation of Private Properties	32,440	Adjust to anticipated actual
Property Maintenance Enforcement Assistance	2,500	Adjust to anticipated actual
Miscellaneous Expense	<u>4,790</u>	Adjust to anticipated actual
TOTAL EXPENDITURES	<u>45,750</u>	

LOCAL PARKS AND STORM WATER FUND

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ 1,405,027	\$ 240,797	\$ 1,645,824
TRANSFER FROM SPECIAL ALLOCATION FUND - ST PETERS LAKESIDE REDEVELOPMENT	300,000	0	300,000
REVENUES:			
Sales Tax	4,490,600	0	4,490,600
Intergovernmental Revenue	0	182,000	182,000
Interest Income	2,000	0	2,000
TOTAL REVENUE	4,492,600	182,000	4,674,600
FUNDS AVAILABLE	6,197,627	422,797	6,620,424
EXPENDITURES:			
Parks Department Operating Expenditure	342,400	(342,400)	0
Parks Department Vehicles and Rolling Stock	233,600	0	233,600
Parks Department Capital Improvement Projects	1,809,850	75,000	1,884,850
TOTAL PARKS DEPARTMENT	2,385,850	(267,400)	2,118,450
Storm Water Department Operating Expenditure Excluding Storm Water Maintenance	942,060	182,000	1,124,060
Storm Water Department Capital Expenditure	330,000	0	330,000
Storm Water 50/50 Projects	100,000	0	100,000
Storm Water/Creek Stabilization Maintenance	155,000	0	155,000
Storm Water/Creek Subdivision Maintenance	435,000	0	435,000
TOTAL STORM WATER DEPARTMENT	1,962,060	182,000	2,144,060
DEBT SERVICE	163,000	0	163,000
TOTAL EXPENDITURES	4,510,910	(85,400)	4,425,510
TRANSFER (TO)FROM RESERVES	0	0	0
TRANSFER TO LAKESIDE CAPITAL PROJECT FUND	0	0	0
TRANSFER TO DEBT SERVICE FUND 2010 G.O. BONDS	(130,000)		(130,000)
TRANSFER TO DEBT SERVICE FUND 2012 G.O. BONDS	(300,000)		(300,000)
TRANSFER TO RECREATION FUND	(500,000)	0	(500,000)
TRANSFER TO GENERAL FUND	0	(151,900)	(151,900)
ENDING FUND BALANCE	\$ 756,717	\$ 356,297	\$ 1,113,014

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE 240,797 Adjust fund balance to FY'12 actual ending balance

REVENUES:

Intergovernmental Revenue 182,000 Reimbursement for maintenance of Lakeside 370 levee

EXPENDITURES:

(91,900) Move trail repair & maintenance from Local Parks and Storm Water Fund to General Fund  
 (250,000) Move budgeted funds for additional staff to General Fund  
 (500) Eliminate budget for miscellaneous expense  
 125,000 Finish pavilion at Lakeside 370 Park  
 (50,000) Move Senior Center equipment and tables to Recreation Fund  
 TOTAL PARKS DEPARTMENT (267,400)

Storm Water Department Operating Expenditure Excluding Storm Water Maintenance 182,000 Maintenance of Lakeside 370 levee

TOTAL STORM WATER DEPARTMENT 182,000

TRANSFER TO GENERAL FUND (151,900) Transfer funds to cover cost of trail repair & maintenance and 3 additional Parks Workers

SEWER LATERAL REPAIR PROGRAM FUND

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ 773,734	\$ 289,326	\$ 1,063,060
REVENUES			
Sewer Lateral Repair Revenue	520,000	0	520,000
Interest	5,000	0	5,000
TOTAL REVENUE	<u>525,000</u>	<u>0</u>	<u>525,000</u>
FUNDS AVAILABLE	<u>1,298,734</u>	<u>289,326</u>	<u>1,588,060</u>
EXPENDITURES			
Administration	148,500	0	148,500
Capital	0	0	0
Sewer Lateral Repair Program	695,000	0	695,000
TOTAL EXPENDITURES	<u>843,500</u>	<u>0</u>	<u>843,500</u>
TRANSFER (TO) FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>
ENDING FUND BALANCE	\$ 455,234	\$ 289,326	\$ 744,560
DETAIL OF ADJUSTMENTS:			
BEGINNING FUND BALANCE	<u>289,326</u>	Adjust fund balance to FY'12 actual ending balance	

SPECIAL ALLOCATION FUND - CITY CENTRE

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ 250,242	\$ 7,774	\$ 258,016
REVENUES			
Property Tax - Real Estate Revenue	2,650,000	355,000	3,005,000
Sales and Franchise Tax	2,870,000	262,000	3,132,000
Other Revenue	0	0	0
TOTAL REVENUE	<u>5,520,000</u>	<u>617,000</u>	<u>6,137,000</u>
FUNDS AVAILABLE	<u>5,770,242</u>	<u>624,774</u>	<u>6,395,016</u>
EXPENDITURES			
Debt Service	1,550,000	(41,600)	1,508,400
Surplus PILOTS	0	4,276,100	4,276,100
TIF Construction	200,000	(90,000)	110,000
Administration Expense	70,000	0	70,000
TOTAL EXPENDITURES	<u>1,820,000</u>	<u>4,144,500</u>	<u>5,964,500</u>
TRANSFER (TO) FROM RESERVES	<u>(3,900,000)</u>	<u>3,617,500</u>	<u>(282,500)</u>
ENDING FUND BALANCE	\$ 50,242	\$ 97,774	\$ 148,016

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	<u>7,774</u>	Adjust fund balance to FY'12 actual ending balance
REVENUES		
Property Tax - Real Estate Revenue	355,000	Adjust to anticipated actual
Sales and Franchise Tax	<u>262,000</u>	Adjust to anticipated actual
TOTAL REVENUE	<u>617,000</u>	
EXPENDITURES		
Debt Service	(41,600)	Adjust to anticipated actual
Surplus PILOTS	4,276,100	Adjust to anticipated actual surplus PILOTS
TIF Construction	<u>(90,000)</u>	Adjust to anticipated actual for City Centre Park Dr. and water main along Executive Centre
TOTAL EXPENDITURES	<u>4,144,500</u>	
TRANSFER (TO) FROM RESERVES	<u>3,900,000</u>	Adjust to anticipated actual surplus PILOTS
TRANSFER (TO) FROM RESERVES	<u>(282,500)</u>	Adjust to anticipated reserve at Trustee

SPECIAL ALLOCATION FUND - OLD TOWN LEVEE

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ 474,418	\$ 655,531	\$ 1,129,949
REVENUES			
Property Tax - Real Estate Revenue	525,000	90,000	615,000
Sales and Franchise Tax	240,000	362,000	602,000
Other Revenue	5,000	0	5,000
TOTAL REVENUE	<u>770,000</u>	<u>452,000</u>	<u>1,222,000</u>
FUNDS AVAILABLE	<u>1,244,418</u>	<u>1,107,531</u>	<u>2,351,949</u>
EXPENDITURES			
Surplus PILOTS	0	219,000	219,000
Capital Improvement Projects	450,000	(315,000)	135,000
Reimburse Transportation Trust Fund for Salt River Rd	0	0	0
Reimburse Water Sewer Tap Fund	0	0	0
Other Expense	20,000	0	20,000
TOTAL EXPENDITURES	<u>470,000</u>	<u>(96,000)</u>	<u>374,000</u>
TRANSFER (TO) FROM RESERVES FOR ANTICIPATED SURPLUS PILOTS	(90,000)	90,000	0
TRANSFER (TO) FROM RESERVES	0	(500,000)	(500,000)
ENDING FUND BALANCE	\$ 684,418	\$ 793,531	\$ 1,477,949
DETAIL OF ADJUSTMENTS:			
BEGINNING FUND BALANCE	<u>655,531</u>	Adjust fund balance to FY'12 actual ending balance	
REVENUES			
Property Tax - Real Estate Revenue	90,000	Adjust to anticipated actual	
Sales and Franchise Tax	362,000	Adjust to anticipated actual	
TOTAL REVENUE	<u>452,000</u>		
EXPENDITURES			
Surplus PILOTS	219,000	Adjust to anticipated actual surplus PILOTS	
Capital Improvement Projects	(315,000)	Adjust to anticipated actual for Old Town alley project and parking lot at Legion lot	
TOTAL EXPENDITURES	<u>(96,000)</u>		
TRANSFER (TO) FROM RESERVES FOR ANTICIPATED SURPLUS PILOTS	<u>90,000</u>	Adjust to anticipated actual surplus PILOTS	
TRANSFER (TO) FROM RESERVES	<u>(500,000)</u>	Reserve for Mid Rivers Extension North to add a lane from new interchange to Ecology Dr.	

SPECIAL ALLOCATION FUND - ST PETERS LAKESIDE REDEVELOPMENT

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ 202,187	\$ 71,484	\$ 273,671
REVENUES			
Property Tax - Real Estate Revenue	150,000	0	150,000
Sales Tax	0	0	0
Other Revenue	0	0	0
TOTAL REVENUE	<u>150,000</u>	<u>0</u>	<u>150,000</u>
FUNDS AVAILABLE	<u>352,187</u>	<u>71,484</u>	<u>423,671</u>
EXPENDITURES			
Debt Service	10,000	0	10,000
Surplus PILOTS	0	100	100
Capital Improvement Projects	0	16,000	16,000
Other Expense	5,000	0	5,000
TOTAL EXPENDITURES	<u>15,000</u>	<u>16,100</u>	<u>31,100</u>
TRANSFER (TO) FROM RESERVES	(1,000)	1,000	0
TRANSFER (TO) FROM OTHER FUNDS	<u>(300,000)</u>	<u>0</u>	<u>(300,000)</u>
ENDING FUND BALANCE	\$ 36,187	\$ 56,384	\$ 92,571

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	<u>71,484</u>	Adjust fund balance to FY'12 actual ending balance
EXPENDITURES		
Surplus PILOTS	100	Adjust to anticipated actual surplus PILOTS
Capital Improvement Projects	5,500	Reimburse Fund 29 for Premier 370 infrastructure projects
Capital Improvement Projects	10,500	Reimburse Fund 75 for Highway 370 infrastructure projects
TOTAL EXPENDITURES	<u>16,100</u>	
TRANSFER (TO) FROM RESERVES	<u>1,000</u>	Adjust to anticipated actual surplus PILOTS

TRANSPORTATION TRUST FUND

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ 4,862,667	\$ 619,254	\$ 5,481,921
REVENUES:			
Sales Tax	6,453,000	0	6,453,000
Federal Funding	0	793,880	793,880
State Funding	0	0	0
County Funding	0	768,600	768,600
TIF Reimbursement for Road Projects	0	0	0
Build America Bonds Rebate	149,000	0	149,000
Other	10,000	40,000	50,000
Interest	2,000	0	2,000
TOTAL REVENUE	<u>6,614,000</u>	<u>1,602,480</u>	<u>8,216,480</u>
FUNDS AVAILABLE	<u>11,476,667</u>	<u>2,221,734</u>	<u>13,698,401</u>
EXPENDITURES:			
Road Construction & Traffic Signals	580,500	1,984,000	2,564,500
Street Maintenance	3,012,045	23,500	3,035,545
Traffic Management	1,775,475	0	1,775,475
Contingency	50,000	0	50,000
Debt Service	775,000	0	775,000
TOTAL EXPENDITURES	<u>6,193,020</u>	<u>2,007,500</u>	<u>8,200,520</u>
TRANSFER (TO) FROM OTHER FUNDS	(11,500)	0	(11,500)
TRANSFER (TO) FROM RESERVES	0	0	0
ADMINISTRATION OVERHEAD	<u>(201,000)</u>	<u>0</u>	<u>(201,000)</u>
ENDING FUND BALANCE	<u>\$ 5,071,147</u>	<u>\$ 214,234</u>	<u>\$ 5,285,381</u>

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE 619,254 Adjust fund balance to FY'12 actual ending balance

REVENUES:

Intergovernmental Funding	14,000	County contribution for road improvements
Ehlmann Road Connection	615,600	County contribution for road improvements
Ehlmann Road Extension II	48,000	County contribution for road improvements
Flashing Yellow Arrow Retrofit	240,000	Federal contribution for road improvements
Flashing Yellow Arrow Retrofit	40,000	MODOT reimbursement for road improvements
MRMD - Page Avenue Bridge Enhancements Reimbursement	35,000	County contribution for road improvements
Salt Lick Road - Mexico Road Intersection Improvements	353,880	Federal contribution for road improvements
Salt Lick Road - Mexico Road Intersection Improvements	16,000	County contribution for road improvements
West Sunny Hills Phase II	40,000	County contribution for road improvements
Willott Road Bridge Replacement	200,000	Federal contribution for road improvements
Willott Road Bridge Replacement	<u>1,602,480</u>	

EXPENDITURES:

Road Construction & Traffic Signals	68,000	Road Improvements
Enhancements/Other Costs	50,000	Road Improvements
Arrowhead & Salt River Traffic Signal	20,000	Road Improvements
Burning Leaf Box Culvert Replacement	50,000	Road Improvements
City Entrance Signs	17,500	Road Improvements
Ehlmann Road Connection	769,500	Road Improvements
Ehlmann Road Extension II	365,000	Road Improvements
Flashing Yellow Arrow Retrofit	40,000	Road Improvements
Jungermann Road Resurfacing	120,000	Road Improvements
MRMD Access Management Improvement Plan	514,000	Road Improvements
Salt Lick Road - Mexico Road Intersection Improvements	(300,000)	Road Improvements
St. Peters Golf Course Entrance Relocation	20,000	Road Improvements
West Sunny Hills Phase II	250,000	Road Improvements
Willott Road Bridge Replacement	<u>1,984,000</u>	
Total Road Construction & Traffic Signals	<u>23,500</u>	Agreement with County to rate pavement conditions on local roads

Street Maintenance

CMPF FUND

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ 668,876	\$ 140,008	\$ 808,884
REVENUES	<u>3,709,800</u>	<u>(51,800)</u>	<u>3,658,000</u>
FUNDS AVAILABLE	<u>4,378,676</u>	<u>88,208</u>	<u>4,466,884</u>
TOTAL EXPENDITURES	<u>3,631,455</u>	<u>125,000</u>	<u>3,756,455</u>
OVERHEAD/FLEET ALLOCATION	(354,600)	0	(354,600)
TRANSFER (TO) FROM RESERVES	(125,000)	250,000	125,000
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	<u>(25,000)</u>	<u>0</u>	<u>(25,000)</u>
ENDING FUND BALANCE	<u>\$ 242,621</u>	<u>\$ 213,208</u>	<u>\$ 455,829</u>
DETAIL OF ADJUSTMENTS:			
BEGINNING FUND BALANCE	<u>140,008</u>	Adjust fund balance to FY'12 actual ending balance	
REVENUES:			
Recycling Revenue	<u>(51,800)</u>	Adjust to anticipated actual	
TOTAL REVENUE	<u>(51,800)</u>		
EXPENDITURES:			
Capital Expense	<u>125,000</u>	Add second scale house	
TOTAL EXPENDITURES	<u>125,000</u>		
TRANSFER (TO) FROM RESERVES	<u>250,000</u>	Eliminate reserve transfer and reverse prior year reserve to pay for second scale house	

RECREATION FUND

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ 64,683	\$ 345,329	\$ 410,012
TRANSFER FROM GENERAL FUND	0	0	0
TRANSFER FROM LOCAL PARKS AND STORM WATER FUND	500,000	0	500,000
TOURISM FUNDING	125,000	0	125,000
REVENUES:			
REC-PLEX Revenue	5,098,100	0	5,098,100
General Recreation Revenue	500,700	0	500,700
Golf Course Revenue	793,100	0	793,100
370 Lakeside Park Revenue	206,400	0	206,400
TOTAL REVENUE	<u>6,598,300</u>	<u>0</u>	<u>6,598,300</u>
FUNDS AVAILABLE	<u>7,287,983</u>	<u>345,329</u>	<u>7,633,312</u>
EXPENDITURES:			
REC-PLEX Expense	4,227,910	0	4,227,910
General Recreation Expense	444,075	50,000	494,075
Golf Course Expense	793,100	88,800	881,900
370 Lakeside Park Expense	340,780	0	340,780
TOTAL EXPENDITURES	<u>5,805,865</u>	<u>138,800</u>	<u>5,944,665</u>
DEBT SERVICE 2006 CERTIFICATE OF PARTICIPATION BONDS	(1,445,000)	0	(1,445,000)
TRANSFER (TO) FROM RESERVES	(5,000)	40,641	35,641
TRANSFER (TO) FROM GENERAL FUND	0	(40,641)	(40,641)
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	(18,000)	0	(18,000)
TRANSFER (TO) FROM RESERVES - GOLF COURSE	0	(60,620)	(60,620)
ENDING FUND BALANCE	<u>\$ 14,118</u>	<u>\$ 145,909</u>	<u>\$ 160,027</u>
DETAIL OF ADJUSTMENTS:			
BEGINNING FUND BALANCE	<u>345,329</u>	Adjust fund balance to FY'12 actual ending balance	
EXPENDITURES:			
General Recreation Expense	50,000	Move Senior Center equipment and tables from Local Parks and Storm Water Fund	
Golf Course Expense	22,300	Purchase and install meter base at Golf Course pump house	
Golf Course Expense	19,000	Purchase and install new carpet for Golf Course club house	
Golf Course Expense	2,500	New televisions for Golf Course club house	
Golf Course Expense	45,000	Rotary mower for Golf Course	
TOTAL EXPENDITURES	<u>138,800</u>		
TRANSFER (TO) FROM RESERVES	<u>40,641</u>	Reverse reserve from original Lakeside 370 sale proceeds	
TRANSFER (TO) FROM GENERAL FUND	<u>(40,641)</u>	Transfer funds from original Lakeside 370 sale proceeds back to General Fund to replace fuel storage tank at City Hall	
TRANSFER (TO) FROM RESERVES - GOLF COURSE	<u>(60,620)</u>	Reserve profit from Golf Course to fund capital improvements	

SOLID WASTE FUND

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING FUND BALANCE	\$ 305,774	\$ 115,334	\$ 421,108
REVENUES	4,011,200	0	4,011,200
JUDGEMENT REVENUE	0	900,000	900,000
FUNDS AVAILABLE	<u>4,316,974</u>	<u>1,015,334</u>	<u>5,332,308</u>
EXPENDITURES:			
Collection Expenses	4,542,465	(76,000)	4,466,465
TOTAL EXPENDITURES	<u>4,542,465</u>	<u>(76,000)</u>	<u>4,466,465</u>
TRANSFER (TO) FROM RESERVES	950,000	660,500	1,610,500
OVERHEAD/FLEET ALLOCATION	(594,400)	0	(594,400)
TRANSFER (TO) FROM GENERAL FUND	0	(1,161,761)	(1,161,761)
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	(28,000)	0	(28,000)
ENDING FUND BALANCE	<u>\$ 102,109</u>	<u>\$ 590,073</u>	<u>\$ 692,182</u>
DETAIL OF ADJUSTMENTS:			
BEGINNING FUND BALANCE	<u>115,334</u>	Adjust fund balance to FY'12 actual ending balance	
JUDGEMENT REVENUE	<u>900,000</u>	Revenue from legal settlement	
EXPENDITURES:			
Tipping Fees	<u>(76,000)</u>	Adjust to anticipated actual	
TOTAL EXPENDITURES	<u>(76,000)</u>		
TRANSFER (TO) FROM RESERVES	430,500	Increase reimbursement for free trash expense to anticipated actual	
	<u>230,000</u>	Reimbursement for legal expenses in FY'11	
	<u>660,500</u>		
TRANSFER (TO) FROM GENERAL FUND	<u>(1,161,761)</u>	Transfer funds from legal settlement	

COMBINED WATER/SEWER FUND

	FY'13 BUDGET	ADJUSTMENTS	FY'13 BUDGET AUGUST 22, 2013
BEGINNING CONTINGENCY FUND	\$ 367,542	\$ 1,025,374	\$ 1,392,916
Beginning Interest Reserve Fund	500,000	0	500,000
Revenues	10,509,900	0	10,509,900
<b>FUNDS AVAILABLE</b>	<b>11,377,442</b>	<b>1,025,374</b>	<b>12,402,816</b>
Operating Expenses	7,515,690	0	7,515,690
Capital Expenditures	611,230	(19,000)	592,230
<b>TOTAL EXPENDITURES</b>	<b>8,126,920</b>	<b>(19,000)</b>	<b>8,107,920</b>
OVERHEAD/FLEET ALLOCATION	(684,200)	0	(684,200)
(INCREASE) DECREASE IN BOND RESERVES	(50,000)	0	(50,000)
(INCREASE) DECREASE IN RESERVES	0	0	0
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	(46,500)	0	(46,500)
DEBT SERVICE	(1,950,000)	0	(1,950,000)
<b>TOTAL APPLICATION OF FUNDS</b>	<b>10,857,620</b>	<b>(19,000)</b>	<b>10,838,620</b>
Ending Interest Reserve Fund	500,000	0	500,000
<b>ENDING CONTINGENCY FUND</b>	<b>\$ 19,822</b>	<b>\$ 1,044,374</b>	<b>\$ 1,064,196</b>

DETAIL OF ADJUSTMENTS:

BEGINNING CONTINGENCY FUND

1,025,374 Adjust fund balance to FY'12 actual ending balance

EXPENDITURES:

Capital Expenditures

(19,000) Delay 1/4-ton pickup truck replacement for one year due to none being produced this year

TOTAL EXPENDITURES

(19,000)

RATE COVENANT CALCULATION:

Revenues	10,509,900
Operating Expenses	8,246,390
Net Revenues	2,263,510
Interest Reserve Fund	500,000
Net Revenues + I.R.F.	2,763,510

Debt Service 1,950,000

Net Revenues + I.R.F./Debt Service - Required 1.25 1.417

Net Revenues/Debt Service - Required 1.00 1.161