ORDINANCE NO. 5807

AN ORDINANCE AMENDING ORDINANCE NO. 5634 AND ORDINANCE NO. 5785 PROVIDING FOR THE ADOPTION OF THE GENERAL FUND, DEBT SERVICE FUND, COMMUNITY DEVELOPMENT BLOCK GRANT FUND, COMMUNITY DEVELOPMENT BLOCK GRANT SUBRECIPIENT FUND, DEA FUND, LOCAL PARKS AND STORM WATER FUND, SEWER LATERAL REPAIR PROGRAM FUND, SPECIAL ALLOCATION FUNDS, TRANSPORTATION TRUST FUND, CENTRAL MATERIALS PROCESSING FACILITY FUND, RECREATION FUND, SOLID WASTE FUND, AND WATER/SEWER FUND BUDGETS FOR THE CITY OF SAINT PETERS FOR FISCAL YEAR COMMENCING ON OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012.

WHEREAS, the City Administrator, acting as the Budget Officer for the City of Saint Peters, has prepared budgets for the General Fund, Debt Service Fund, Community Development Block Grant Fund, Community Development Block Grant Subrecipient Fund, DEA Fund, Local Parks And Storm Water Fund, Sewer Lateral Repair Program Fund, Special Allocation Funds, Transportation Trust Fund, Central Materials Processing Facility Fund, Recreation Fund, Solid Waste Fund, and Water/Sewer Fund in accordance with the requirements of said funds of the City; and

WHEREAS, the department heads of the operating departments of the City have participated in the drafting of said budgets, and have agreed to the budgeted amount for the operation of their respective department; and

WHEREAS, the anticipated expenditures from each of the above funds do not exceed the anticipated revenues plus any unencumbered fund balance for the fiscal year.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SAINT PETERS, MISSOURI, AS FOLLOWS:

SECTION NO. 1 – Section 10 of Ordinance No. 5634 and Section 10 of Ordinance No. 5785 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund – St. Peters Lakeside Park of the City prepared as presented for fiscal year 2012 including anticipated revenues, transfers from other funds and unencumbered fund balance of $318,187, anticipated expenditures and reserve transfers of $116,000, and an anticipated ending unencumbered fund balance of $202,187, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund – St. Peters Lakeside Park expenses as specified in Section 2(a) of this Ordinance are hereby appropriated for expenditure as follows:

Debt Service	$	10,000
Surplus PILOTS	$	1,000
Capital Improvement Projects	$	100,000
Other Expense	$	5,000
TOTAL	$	116,000

SECTION NO. 2 – Section 15 of Ordinance No. 5634 and Section 15 of Ordinance No. 5785 shall be amended to read as follows:

(a) That the budget for the Water/Sewer Fund of the City prepared and presented for fiscal year 2012 including anticipated revenues of $10,158,100, a beginning Interest Reserve Fund Balance of $500,000, a beginning Contingency Fund balance of $684,252, anticipated expenses, reserve transfers, and transfers out of $10,474,810, and an ending anticipated Interest Reserve Fund balance of $500,000, and an ending Contingency Fund balance of $367,542, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Water/Sewer Fund expenses as specified in Section 15(a) of this Ordinance are hereby appropriated as follows:

Operating Expenses	$	7,471,110
Capital Expenditures	$	422,900
Transfer to (from) Bond Reserves	$	57,100
Debt Service	$	1,793,000
Subtotal	$	9,744,110
Administration/Fleet Overhead	$	684,200
Transfer to Trust – Post Retirement Benefits	$	46,500
TOTAL	$	10,474,810

SECTION NO. 3 – That the funds shall be expended in substantially the same manner as presented to the Board of Aldermen in the details of the 2011/12 Annual Budget, the original copy, and subsequent amendments, of which are on file this date in the office of the City Clerk, and incorporated herein by this reference.

SECTION NO. 4 – That the Mayor and City Administrator are hereby authorized to expend these funds in accordance with the provisions of this Ordinance, subject to the provision of Ordinance No. 326, or as said Ordinance from time to time may be amended.

SECTION NO. 5 – This Ordinance shall be in full force and effect as of the date of its final passage and approval.

SECTION NO. 6. Savings Clause - Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION NO. 7. Severability Clause - If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

Read two times, passed and approved this 27th day of September, 2012.

As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest:
Patricia E. Smith, City Clerk

No. 5807

SPECIAL ALLOCATION FUND - ST PETERS LAKESIDE REDEVELOPMENT

	FY'12 BUDGET AUGUST 23, 2012	ADJUSTMENTS	FY'12 BUDGET SEPTEMBER 27, 2012
BEGINNING FUND BALANCE	$ 158,837	$ -	$ 158,837
REVENUES			
Property Tax - Real Estate Revenue	159,200	0	159,200
Sales Tax	0	0	0
Other Revenue	150	0	150
TOTAL REVENUE	159,350	0	159,350
FUNDS AVAILABLE	318,187	0	318,187
EXPENDITURES			
Debt Service	10,000	0	10,000
Surplus PILOTS	1,000	0	1,000
Capital Improvement Projects	250,000	(150,000)	100,000
Other Expense	5,000	0	5,000
TOTAL EXPENDITURES	266,000	(150,000)	116,000
TRANSFER (TO) FROM RESERVES	0	0	0
ENDING FUND BALANCE	$ 52,187	$ 150,000	$ 202,187

DETAIL OF ADJUSTMENTS:

EXPENDITURES		
Capital Improvement Projects	(150,000)	TIF park projects carried forward to FY13
TOTAL EXPENDITURES	(150,000)	

COMBINED WATER/SEWER FUND

	FY'12 BUDGET AUGUST 23, 2012	ADJUSTMENTS	FY'12 BUDGET SEPTEMBER 27, 2012
BEGINNING CONTINGENCY FUND	$ 684,252	$ -	$ 684,252
Beginning Interest Reserve Fund	500,000	0	500,000
Revenues	10,008,100	150,000	10,158,100
FUNDS AVAILABLE	11,192,352	150,000	11,342,352
Operating Expenses	7,321,110	150,000	7,471,110
Capital Expenses	422,900	0	422,900
TOTAL EXPENDITURES	7,744,010	150,000	7,894,010
OVERHEAD/FLEET ALLOCATION	(684,200)	0	(684,200)
(INCREASE) DECREASE IN BOND RESERVES	(57,100)	0	(57,100)
(INCREASE) DECREASE IN RESERVES	0	0	0
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	(46,500)	0	(46,500)
DEBT SERVICE	(1,793,000)	0	(1,793,000)
TOTAL APPLICATION OF FUNDS	10,324,810	150,000	10,474,810
Ending Interest Reserve Fund	500,000	0	500,000
ENDING CONTINGENCY FUND	$367,542	$0	$367,542

DETAIL OF ADJUSTMENTS:

REVENUES:		
Water Revenue	150,000	Adjust to anticipated actual
TOTAL REVENUE	150,000	
EXPENDITURES:		
Purchased Water	150,000	Increase funding to anticipated actual
TOTAL EXPENDITURES	150,000	

RATE COVENANT CALCULATION:	
Revenues	10,158,100
Operating Expenses	8,201,810
Net Revenues	1,956,290
Interest Reserve Fund	500,000
Net Revenues + I.R.F.	2,456,290
Debt Service	1,793,000
Net Revenues + I.R.F./Debt Service. - Required 1.25	1.370
Net Revenues/Debt Service - Required 1.00	1.091