

## ORDINANCE NO. 5457

AN ORDINANCE AMENDING ORDINANCE NO. 5250 PROVIDING FOR THE ADOPTION OF THE GENERAL FUND, DEBT SERVICE FUND, COMMUNITY DEVELOPMENT BLOCK GRANT FUND, DEA FUND, LOCAL PARKS AND STORM WATER FUND, SEWER LATERAL REPAIR PROGRAM FUND, SPECIAL ALLOCATION FUNDS, TRANSPORTATION TRUST FUND, CENTRAL MATERIALS PROCESSING FACILITY FUND, RECREATION FUND, SOLID WASTE FUND, AND WATER/SEWER FUND BUDGETS FOR THE CITY OF SAINT PETERS FOR FISCAL YEAR COMMENCING ON OCTOBER 1, 2009 AND ENDING SEPTEMBER 30, 2010.

WHEREAS, the City Administrator, acting as the Budget Officer for the City of Saint Peters, has prepared budgets for the General Fund, Debt Service Fund, Community Development Block Grant Fund, DEA Fund, Local Parks And Storm Water Fund, Sewer Lateral Repair Program Fund, Special Allocation Funds, Transportation Trust Fund, Central Materials Processing Facility Fund, Recreation Fund, Solid Waste Fund, And Water/Sewer Fund in accordance with the requirements of said funds of the City; and

WHEREAS, the department heads of the operating departments of the City have participated in the drafting of said budgets, and have agreed to the budgeted amount for the operation of their respective department; and

WHEREAS, the anticipated expenditures from each of the above funds do not exceed the anticipated revenues plus any unencumbered fund balance for the fiscal year.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SAINT PETERS, MISSOURI, AS FOLLOWS:

SECTION NO. 1 – Section 1 of Ordinance No. 5250 shall be amended to read as follows:

(a) That the budget for the General Fund of the City prepared as presented for fiscal year 2010 including anticipated revenues, transfers in, and unencumbered fund balance of \$38,695,764, anticipated expenditures, reserve transfers, and transfers out of \$36,030,735, and an anticipated ending unencumbered fund balance of \$2,665,029, be and is hereby adopted as the budget for the City of Saint Peters, Missouri. The budget for the General Fund is based upon a property tax rate of \$.5349 per \$100 of assessed valuation. This rate is being voluntarily reduced to \$.5349 which is \$.0363 less than the City's tax rate ceiling of \$.5712 per \$100 of assessed valuation. The Board of Aldermen hereby determines and declares that the City General Fund tax rate ceiling under Sections 137.073.(4), 137.073.6(1)(c), and 137.073.6(3), Revised Statutes of Missouri, as amended, to be \$.5712 per \$100 of assessed valuation.

(b) That the anticipated General Fund expenditures as specified in Section 1(a) of this Ordinance are hereby appropriated for expenditure by department as follows:

EDS - Engineering & Community Development	\$	2,795,308
HES - Health	\$	702,066
HES - Vehicle & Equipment Maintenance	\$	835,520
MPS - Police	\$	11,275,117
PRS - Community & Arts Center	\$	217,960
PRS - Parks-General	\$	5,542,120
PRS - Ranger Division	\$	853,365
PWS - Storm Water Management	\$	1,003,030
PWS - Streets Department	\$	2,381,875
SSS - Administration	\$	5,426,890
SSS - Community Relations	\$	1,431,460
SSS - Governmental	\$	2,077,200
SSS - Municipal Court	\$	482,400
Subtotal	\$	35,024,311
Lease Payment to PIC	\$	297,500
Debt Service on 2006 Certificate of Participation		
Bonds	\$	325,000
Transfer to Trust - Post Retirement Benefits	\$	370,000
Transfer to (from) Reserves	\$	(1,791,776)
Transfer to Recreation Fund	\$	680,000
Transfer to Capital Project Fund	\$	1,125,700
TOTAL	\$	36,030,735

SECTION NO. 2 - Section 2 of Ordinance No. 5250 shall be amended to read as follows:

That the budget for the Debt Service Fund of the City prepared and presented for fiscal year 2010 including anticipated revenues, transfers from other funds, and unencumbered fund balance of \$12,206,766, anticipated expenditures of \$8,987,225, and an anticipated unencumbered fund balance of \$3,219,541, be and is hereby adopted as the budget for the City of St. Peters, Missouri.

(a) That the anticipated Debt Service expenditures as specified in Section 2(a) of this Ordinance are hereby appropriated to satisfy the debt service requirements of the following general obligation bond issues:

Collection and Assessment Fees	\$	55,000
Uncollectable Taxes	\$	2,400
Distribution Fees	\$	4,500
4-20-99 (Rec-Plex Refunding)	\$	2,235,000
4-20-99 (Rec-Plex Refunding) - Call Bonds	\$	4,260,000
02-01-02 St Peters Lakeside Business Park	\$	60,070
02-01-04 St Peters Lakeside Business Park	\$	1,261,000
2007 Justice Center/Public Works	\$	289,000
2008 Justice Center	\$	679,000
2010 St Peters Lakeside Business Park Refunding (2002)	\$	141,255
TOTAL	\$	8,987,225

SECTION NO. 3 - Section 3 of Ordinance No. 5250 shall be amended to read as follows:

That the budget for the Community Development Block Grant Project Fund of the City prepared as presented for fiscal year 2010 including anticipated revenues and unencumbered fund balance of

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\$247,602, anticipated expenditures of \$247,602 and an anticipated ending unencumbered fund balance of \$0, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(a) That the anticipated Community Development Block Grant Project Fund expenditures as specified in Section 3(a) of this Ordinance are hereby appropriated for expenditures supporting activities that benefit persons of low and moderate income as set out in the Housing and Urban Development’s guidelines and the Unites State Code as follows:

Public Service	\$	29,052
Rehabilitation of Private Property	\$	159,352
Homeownership Assistance	\$	13,000
Property Maintenance Enforcement Assistance	\$	25,000
Emergency Repairs	\$	10,000
Miscellaneous Expense	\$	<u>11,198</u>
TOTAL	\$	247,602

SECTION NO. 4 – Section 4 of Ordinance No. 5250 shall be amended to read as follows:

(a) That the budget for the DEA Fund of the City prepared as presented for fiscal year 2010 including anticipated revenues and unencumbered fund balance of \$50,003, anticipated expenditures of \$49,824, and an anticipated ending unencumbered fund balance of \$179, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated DEA Fund expenses as specified in Section 4(a) of this Ordinance are hereby appropriated for Police Department capital expenditures supporting illegal drug use prevention efforts.

SECTION NO. 5 – Section 5 of Ordinance No. 5250 shall be amended to read as follows:

That the budget for the Local Parks and Storm Water Fund of the City prepared as presented for fiscal year 2010 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$1,949,840, anticipated expenditures and reserve transfers of \$1,081,250, and an anticipated ending unencumbered fund balance of \$868,590, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(a) That the anticipated Local Parks and Storm Water Fund expenses as specified in Section 5(a) of this Ordinance are hereby appropriated for expenditure as follows:

Park Projects	\$	100,000
50/50 Storm Water Program	\$	100,000
Storm Water/Creek Stabilization Projects	\$	63,500
Storm Water/Creek Stabilization Maintenance	\$	62,250
Miscellaneous Expense	\$	500
Debt Service	\$	<u>550,000</u>
Subtotal	\$	876,250
Transfers to Capital Project Fund – Lakeside 370	\$	200,000
Transfers to Reserve for Debt Service	\$	<u>5,000</u>
TOTAL	\$	1,081,250

SECTION NO. 6 – Section 6 of Ordinance No. 5250 shall be amended to read as follows:

(a) That the budget for the Sewer Lateral Repair Program Fund of the City prepared as presented for fiscal year 2010 including anticipated revenues and unencumbered fund balance of \$2,135,559, anticipated expenditures of \$793,000, and an anticipated ending unencumbered fund balance of \$1,342,559, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Sewer Lateral Repair Program Fund expenses as specified in Section 6(a) of this Ordinance are hereby appropriated for expenditure as follows:

Administration	\$	43,000
Sewer Lateral Repairs	\$	<u>750,000</u>
TOTAL	\$	793,000

SECTION NO. 7 – Section 7 of Ordinance No. 5250 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund – City Centre of the City prepared as presented for fiscal year 2010 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$8,995,810, anticipated expenditures and reserve transfers of \$7,898,048, and an anticipated ending unencumbered fund balance of \$1,097,762, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund- City Centre expenses as specified in Section 7(a) of this Ordinance are hereby appropriated for expenditure as follows:

Debt Service	\$	716,263
Surplus PILOTS	\$	968,311
Administration Expense	\$	<u>70,000</u>
Subtotal	\$	1,754,574
Transfer to Reserve for Trustee	\$	617,474
Transfer to Reserve for G.O. Debt	\$	(429,000)
Transfer to Debt Service Fund for G.O. Debt	\$	<u>5,955,000</u>
TOTAL	\$	7,898,048

SECTION NO. 8 – Section 8 of Ordinance No. 5250 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund- Old Town Levee of the City prepared as presented for fiscal year 2010 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$3,987,390, anticipated expenditures and reserve transfers of \$3,853,320, and an anticipated ending unencumbered fund balance of \$134,070, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund- Old Town Levee expenses as specified in Section 8(a) of this Ordinance are hereby appropriated for expenditure as follows:

Other Expense	\$	15,000
Surplus PILOTS	\$	79,341
Capital Improvement Projects	\$	<u>3,758,979</u>
TOTAL	\$	3,853,320

SECTION NO. 9 - Section 9 of Ordinance No. 5250 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund- St. Peters Lakeside Park of the City prepared as presented for fiscal year 2010 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$143,119, anticipated expenditures and reserve transfers of \$10,217, and an anticipated ending unencumbered fund balance of \$132,902, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund- St. Peters Lakeside Park expenses as specified in Section 9(a) of this Ordinance are hereby appropriated for expenditure as follows:

Other Expense	\$	10,000
Surplus PILOTS	\$	<u>217</u>
TOTAL	\$	10,217

SECTION NO. 10 – Section 10 of Ordinance No. 5250 shall be amended to read as follows:

(a) That the budget for the Transportation Trust Fund of the City prepared and presented for fiscal year 2010 including anticipated revenues, transfers from other funds, and unencumbered fund balance of \$24,057,738, anticipated expenditures and transfers to other funds of \$21,263,675, and an anticipated unencumbered fund balance of \$2,794,063, be and is hereby adopted as the budget for the City of St. Peters, Missouri.

(b) That the anticipated Transportation Trust Fund expenditures as specified in Section 10(a) of this Ordinance are hereby for expenditures as follows:

Road Construction & Traffic Signal Installation	\$	15,871,155
Street Maintenance	\$	2,307,840
Traffic Management	\$	1,373,180
Contingency	\$	<u>50,000</u>
Subtotal	\$	19,602,175
Debt Service	\$	1,650,000
Transfer to Trust – Post Retirement Benefits	\$	<u>11,500</u>
TOTAL	\$	21,263,675

SECTION NO. 11 – Section 11 of Ordinance No. 5250 shall be amended to read as follows:

(a) That the budget for the CMPF Fund of the City prepared as presented for fiscal year 2010 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$4,551,105, anticipated expenditures and transfers out of \$3,767,945, and an anticipated ending unencumbered fund balance of \$783,160, be and hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated CMPF Fund expenses as specified in Section 11(a) of this Ordinance are hereby appropriated for operating expenses of the Fund.

SECTION NO. 12 – Section 12 of Ordinance No. 5250 shall be amended to read as follows:

(a) That the budget for the Recreation Fund of the City prepared as presented for fiscal year 2010 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$6,868,744, anticipated expenditures, reserve transfers, and transfers out of \$6,794,050, and an anticipated ending unencumbered fund balance of \$74,694, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Recreation Fund expenses as specified in Section 12(a) of this Ordinance are hereby appropriated for expenditure as follows:

Rec-Plex Expense	\$	3,830,730
General Recreation Expense	\$	537,720
Golf Course Expense	\$	<u>967,600</u>
Subtotal	\$	5,336,050
Debt Service on 2006 Certificate of Participation Bonds	\$	1,440,000

Transfer to Trust – Post Retirement Benefits	\$	18,000
TOTAL	\$	6,794,050

SECTION NO. 13 – Section 13 of Ordinance No. 5250 shall be amended to read as follows:

(a) That the budget for the Solid Waste Fund of the City prepared as presented for fiscal year 2010 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$4,152,571, anticipated expenditures and transfers out of \$3,611,697, and an anticipated ending unencumbered fund balance of \$540,874, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Solid Waste Fund expenses as specified in Section 13(a) of this Ordinance are hereby appropriated for expenditures related to solid waste collection.

SECTION NO. 14 - Section 14 of Ordinance No. 5250 shall be amended to read as follows:

(a) That the budget for the Water/Sewer Fund of the City prepared and presented for fiscal year 2010 including anticipated revenues of \$8,985,200, a beginning Interest Reserve Fund Balance of \$500,000, a beginning Contingency Fund balance of \$1,304,289, anticipated expenses, reserve transfers, and transfers out of \$9,733,444, and an ending anticipated Interest Reserve Fund balance of \$500,000, and an ending Contingency Fund balance of \$556,045, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Water/Sewer Fund expenses as specified in Section 14(a) of this Ordinance are hereby appropriated as follows:

Operating Expenses	\$	6,693,715
Capital Expenditures	\$	818,900
Debt Service	\$	1,750,000
Subtotal	\$	9,262,615
Administration Overhead	\$	342,000
Transfer to Bond Reserve	\$	82,329
Transfer to Trust – Post Retirement Benefits	\$	46,500
TOTAL	\$	9,733,444

SECTION NO. 15 – That the funds shall be expended in substantially the same manner as presented to the Board of Aldermen in the details of the 2009-10 Annual Budget, the original copy, and subsequent amendments, of which are on file this date in the office of the City Clerk, and incorporated herein by this reference.

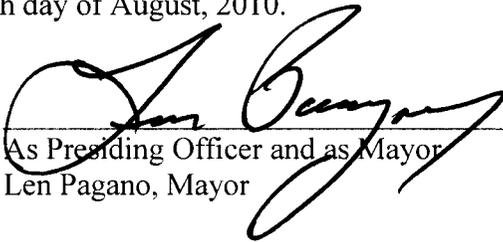
SECTION NO. 16 – That the Mayor and City Administrator are hereby authorized to expend these funds in accordance with the provisions of this Ordinance, subject to the provision of Ordinance No. 326, or as said Ordinance from time to time may be amended.

SECTION NO. 17 - This Ordinance shall be in full force and effect as of the date of its final passage and approval.

SECTION NO. 18. Savings Clause - Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION NO. 19. Severability Clause - If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

Read two times, passed and approved this 26th day of August, 2010.

  
As Presiding Officer and as Mayor  
Len Pagano, Mayor

Attest:   
Rhonda Fleming Shaw, City Clerk

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General Fund	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ 7,729,265	\$ 764,599	\$ 8,493,864
REPAYMENT OF LOAN TO SOLID WASTE FUND	0	0	0
REVENUES:			
Property Tax	5,964,200	0	5,964,200
Sales Tax	11,400,000	(400,000)	11,000,000
Other Taxes	3,886,600	(200,000)	3,686,600
Licenses & Permits	1,204,900	0	1,204,900
Intergovernmental Revenue	3,838,900	63,200	3,902,100
Interest	150,000	(100,000)	50,000
Other	3,352,100	0	3,352,100
TOTAL REVENUE	29,796,700	(636,800)	29,159,900
TRANSFER FROM OVERHEAD ALLOCATION	1,042,000	0	1,042,000
FUNDS AVAILABLE	38,567,965	127,799	38,695,764
EXPENDITURES:			
EDS - Engineering & Community Development	2,816,308	(21,000)	2,795,308
HES - Health	702,066	0	702,066
HES - Vehicle & Equipment Maintenance	835,520	0	835,520
MPS - Police	11,226,917	48,200	11,275,117
PRS - Community Arts Center	217,960	0	217,960
PRS - Parks	5,623,120	(81,000)	5,542,120
PRS - Ranger Division	853,365	0	853,365
PWS - Storm Water Management	1,018,030	(15,000)	1,003,030
PWS - Streets Department	2,381,875	0	2,381,875
SSS - Administration	5,444,890	(18,000)	5,426,890
SSS - Community Relations	1,431,460	0	1,431,460
SSS - Governmental	1,927,200	150,000	2,077,200
SSS - Municipal Court	482,400	0	482,400
TOTAL EXPENDITURES	34,961,111	63,200	35,024,311
LEASE PAYMENT TO PIC	(248,200)	(49,300)	(297,500)
DEBT SERVICE 2006 CERTIFICATE OF PARTICIPATION BONDS	(325,000)	0	(325,000)
PAYMENT TO TRUSTEE TO FUND POST RETIREMENT BENEFITS	(370,000)	0	(370,000)
TRANSFER (TO)FROM RESERVES	723,293	1,068,483	1,791,776
TRANSFER (TO)FROM RECREATION FUND	(680,000)	0	(680,000)
TRANSFER (TO)FROM CAPITAL PROJECT FUND	(369,669)	(756,031)	(1,125,700)
ENDING FUND BALANCE	\$ 2,337,278	\$ 327,751	\$ 2,665,029

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	764,599	Adjust fund balance to FY'09 actual ending balance
REVENUES:		
Sales Tax	(400,000)	Adjust sales tax revenue to anticipated actual
Other Taxes	(200,000)	Adjust gross receipts - Laclede Gas to anticipated actual
Intergovernmental Revenue	63,200	Adjust grant revenue to actual for Police Department Grant
Interest Income	(100,000)	Adjust interest revenue to anticipated actual
TOTAL REVENUE	(636,800)	
EXPENDITURES:		
EDS - Engineering & Community Development	(21,000)	Remove funding for vehicle no longer needed by department
MPS - Police	63,200	Increase funding for capital items related to grant
MPS - Police	(15,000)	Decrease cost of vehicle to actual
PRS - Parks	(38,000)	Decrease cost of three vehicles to actual
PRS - Parks	(43,000)	Remove funding for vehicle carried over to FY'11
PWS - Storm Water Management	(15,000)	Decrease cost of vehicle to actual
SSS - Administration	(18,000)	Remove funding for Brdford NAC - GBIC Network Security
SSS - Governmental	150,000	Increase funding for Justice Center
TOTAL EXPENDITURES	63,200	
LEASE PAYMENT TO PIC	(49,300)	Increase PIC payment
TRANSFER (TO)FROM RESERVES	312,452	Transfer reserve for City Hall improvements
	(243,969)	Adjust transfer from Metro reserve for Lakeside Park
	1,000,000	Reverse reserves for funds held by trustee to fund infrastructure projects
	1,068,483	
TRANSFER (TO)FROM CAPITAL PROJECT FUND	(1,000,000)	Transfer funds to capital project fund for infrastructure projects
	243,969	Adjust transfer to capital project fund for Lakeside Park
	(756,031)	

DEBT SERVICE FUND

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ 3,752,387	\$ (31,021)	\$ 3,721,366
TRANSFER FROM CITY CENTER TIF FOR 1999 G.O. BONDS	5,955,000	0	5,955,000
REVENUES:			
Property Tax	2,454,400	0	2,454,400
Interest	150,000	(142,000)	8,000
Other Revenue	0	68,000	68,000
TOTAL REVENUE	<u>2,604,400</u>	<u>(74,000)</u>	<u>2,530,400</u>
FUNDS AVAILABLE	<u>12,311,787</u>	<u>(105,021)</u>	<u>12,206,766</u>

EXPENDITURES:			
Collection & Assessment Fees	55,000	0	55,000
Uncollectable Taxes	2,400	0	2,400
Distribution Fees	4,500	0	4,500
Debt Service	8,845,000	80,325	8,925,325
TOTAL EXPENDITURES	<u>8,906,900</u>	<u>80,325</u>	<u>8,987,225</u>

ENDING FUND BALANCE	\$ 3,404,887	\$ (185,346)	\$ 3,219,541
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DETAIL OF ADJUSTMENTS

BEGINNING FUND BALANCE	<u>(31,021)</u>	Adjust fund balance to FY'09 actual ending balance
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REVENUES:		
Interest	(142,000)	Adjust interest to anticipated actual
	68,000	Record surplus distribution from TIFs
	<u>(74,000)</u>	

EXPENDITURES:		
Debt Service	(60,930)	Decrease debt service for 2002 GO bonds due to refunding
	141,255	Increase debt service for 2010 refunding bonds
	<u>80,325</u>	

COMMUNITY DEVELOPMENT BLOCK GRANT PROJECT FUND

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ -	\$ 2,287	\$ 2,287
REVENUES:			
Intergovernmental Revenue	190,200	55,115	245,315
Other Revenue	0	0	0
Interest Income	0	0	0
TOTAL REVENUE	<u>190,200</u>	<u>55,115</u>	<u>245,315</u>
FUNDS AVAILABLE	<u>190,200</u>	<u>57,402</u>	<u>247,602</u>
EXPENDITURES:			
Public Service	28,600	452	29,052
Rehabilitation of Private Properties	135,000	24,352	159,352
Homeowner Assistance	13,000	0	13,000
Property Maintenance Enforcement Assistance	0	25,000	25,000
Emergency Repairs	5,000	5,000	10,000
Miscellaneous Expense	8,600	2,598	11,198
TOTAL EXPENDITURES	<u>190,200</u>	<u>57,402</u>	<u>247,602</u>
ENDING FUND BALANCE	\$ -	\$ -	\$ -

DETAIL OF ADJUSTMENTS

BEGINNING FUND BALANCE	<u>2,287</u>	Adjust fund balance to FY'09 actual ending balance
REVENUES-		
Intergovernmental Revenue	<u>55,115</u>	Grant revenue from prior years carried over to FY'10
Total Revenues	<u>55,115</u>	
EXPENDITURES:		
Public Service	452	To adjust budget to anticipated actual
Rehabilitation of Private Properties	24,352	To adjust budget to anticipated actual
Property Maintenance Enforcement Assistance	25,000	To adjust budget to anticipated actual
Emergency Repairs	5,000	To adjust budget to anticipated actual
Miscellaneous Expense	<u>2,598</u>	To adjust budget to anticipated actual
TOTAL EXPENDITURES	<u>57,402</u>	

DEA FUND:

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ 49,824	\$ 179	\$ 50,003
REVENUES	0	0	0
FUNDS AVAILABLE	49,824	179	50,003
EXPENDITURES:			
Capital Expenditures	49,824	0	49,824
Supplies & Other	0	0	0
TOTAL EXPENDITURES	49,824	0	49,824
ENDING FUND BALANCE	\$ -	\$ 179	\$ 179

DETAIL OF ADJUSTMENTS

BEGINNING FUND BALANCE	179	Adjust fund balance to FY'09 actual ending balance
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LOCAL PARKS AND STORM WATER FUND

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ 520,938	\$ 326,902	\$ 847,840
TRANSFER FROM GENERAL FUND	0	0	0
REVENUES:			
Sales Tax	1,140,000	(40,000)	1,100,000
Interest Income	20,000	(18,000)	2,000
TOTAL REVENUE	<u>1,160,000</u>	<u>(58,000)</u>	<u>1,102,000</u>
FUNDS AVAILABLE	<u>1,680,938</u>	<u>268,902</u>	<u>1,949,840</u>
EXPENDITURES:			
Park Projects	100,000	0	100,000
50/50 Storm Water Projects	100,000	0	100,000
Storm Water/Creek Stabilization Projects	62,250	63,500	125,750
Miscellaneous Expense	500	0	500
Debt Service	550,000	0	550,000
TOTAL EXPENDITURES	<u>812,750</u>	<u>63,500</u>	<u>876,250</u>
TRANSFER (TO)FROM RESERVES	(5,000)	0	(5,000)
TRANSFER (TO)FROM OTHER FUNDS	<u>(200,000)</u>	<u>0</u>	<u>(200,000)</u>
ENDING FUND BALANCE	<u>\$ 663,188</u>	<u>\$ 205,402</u>	<u>\$ 868,590</u>

DETAIL OF ADJUSTMENTS

BEGINNING FUND BALANCE	<u>326,902</u>	Adjust fund balance to FY'09 actual ending balance
REVENUES-		
Sales Tax	(40,000)	Adjust sales tax to anticipated actual
	<u>(18,000)</u>	Adjust interest to anticipated actual
Total Revenues	<u>(58,000)</u>	
EXPENDITURES:		
Storm Water/Creek Stabilization Projects	<u>63,500</u>	Improvements to CC-2

SEWER LATERAL REPAIR PROGRAM

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ 1,494,950	\$ 90,609	\$ 1,585,559
REVENUES			
Sewer Lateral Repair Revenue	500,000	0	500,000
Interest	50,000	0	50,000
TOTAL REVENUE	<u>550,000</u>	<u>0</u>	<u>550,000</u>
FUNDS AVAILABLE	<u>2,044,950</u>	<u>90,609</u>	<u>2,135,559</u>
EXPENDITURES			
Administration	43,000	0	43,000
Sewer Lateral Repair Program	750,000	0	750,000
TOTAL EXPENDITURES	<u>793,000</u>	<u>0</u>	<u>793,000</u>
TRANSFER (TO) FROM RESERVES	<u>0</u>	<u>0</u>	<u>0</u>
ENDING FUND BALANCE	\$ <u>1,251,950</u>	\$ <u>90,609</u>	\$ <u>1,342,559</u>

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	<u>90,609</u>	Adjust fund balance to FY'09 actual ending balance
REVENUES		
Sewer Lateral Repair Revenue	40,000	Increase assessment revenue to anticipated actual
Interest	<u>(40,000)</u>	Decrease interest income to anticipated actual
TOTAL REVENUE	<u>0</u>	

SPECIAL ALLOCATION FUND-CITY CENTRE

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ 3,147,153	\$ 329,690	\$ 3,476,843
REVENUES			
Property Tax - Real Estate Revenue	2,577,800	503,077	3,080,877
Sales and Franchise Tax	2,570,450	(177,360)	2,393,090
Other Revenue	120,000	(75,000)	45,000
TOTAL REVENUE	<u>5,268,250</u>	<u>250,717</u>	<u>5,518,967</u>
FUNDS AVAILABLE	<u>8,415,403</u>	<u>580,407</u>	<u>8,995,810</u>
EXPENDITURES			
Debt Service	707,000	9,263	716,263
Surplus PILOTS	0	968,311	968,311
TIF Road Construction	0	0	0
Administration Expense	70,000	0	70,000
TOTAL EXPENDITURES	<u>777,000</u>	<u>977,574</u>	<u>1,754,574</u>
TRANSFER (TO) FROM RESERVES	(1,066,000)	877,526	(188,474)
TRANSFER TO DEBT SERVICE FUND FOR 1999 G.O. BONDS	<u>(5,955,000)</u>	<u>0</u>	<u>(5,955,000)</u>
ENDING FUND BALANCE	\$ 617,403	\$ 480,359	\$ 1,097,762

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	<u>329,690</u>	Adjust fund balance to FY'09 actual ending balance
REVENUES		
Property Tax - Real Estate Revenue	503,077	Adjust to anticipated actual
Sales and Franchise Tax	(177,360)	Adjust to anticipated actual
Other Revenue	(75,000)	Adjust to anticipated actual
TOTAL REVENUE	<u>250,717</u>	
EXPENDITURES		
Debt Service	9,263	Adjust to anticipated actual
Surplus PILOTS	968,311	Declare surplus PILOTS
TOTAL EXPENDITURES	<u>977,574</u>	
TRANSFER (TO) FROM RESERVES	(92,474)	Adjust transfer to trustee to anticipated actual
	<u>970,000</u>	Reverse reserve for surplus PILOTS
	<u>877,526</u>	

SPECIAL ALLOCATION FUND-OLD TOWN LEVEE

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ 2,981,981	\$ 174,609	\$ 3,156,590
REVENUES			
Property Tax - Real Estate Revenue	565,800	0	565,800
Sales and Franchise Tax	330,850	(80,850)	250,000
Other Revenue	15,000	0	15,000
TOTAL REVENUE	<u>911,650</u>	<u>(80,850)</u>	<u>830,800</u>
FUNDS AVAILABLE	<u>3,893,631</u>	<u>93,759</u>	<u>3,987,390</u>
EXPENDITURES			
Surplus PILOTS	0	79,341	79,341
Capital Improvements	3,600,000	158,979	3,758,979
Other Expense	15,000	0	15,000
TOTAL EXPENDITURES	<u>3,615,000</u>	<u>238,320</u>	<u>3,853,320</u>
TRANSFER (TO) FROM RESERVES	<u>(174,000)</u>	<u>174,000</u>	<u>0</u>
ENDING FUND BALANCE	\$ <u>104,631</u>	\$ <u>29,439</u>	\$ <u>134,070</u>

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	<u>174,609</u>	Adjust fund balance to FY'09 actual ending balance
REVENUES		
Sales and Franchise Tax	<u>(80,850)</u>	Adjust to anticipated actual
EXPENDITURES		
Surplus PILOTS	79,341	Declare surplus PILOTS
Capital Improvements	352,779	Increase funding for utility relocation Old Town
Capital Improvements	3,200	Increase funding for engineering/design Old Town
Capital Improvements	(200,000)	Move Park Street Improvemets to FY11
Capital Improvements	3,000	Increase funding for Old Town Enhancements
TOTAL EXPENDITURES	<u>238,320</u>	
TRANSFER (TO) FROM RESERVES	<u>174,000</u>	Reverse reserve for surplus PILOTS

SPECIAL ALLOCATION FUND-ST PETERS LAKESIDE PARK

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ 100,658	\$ 3,039	\$ 103,697
REVENUES			
Property Tax - Real Estate Revenue	31,000	0	31,000
Sales Tax	6,922	0	6,922
Other Revenue	1,500	0	1,500
TOTAL REVENUE	<u>39,422</u>	<u>0</u>	<u>39,422</u>
FUNDS AVAILABLE	<u>140,080</u>	<u>3,039</u>	<u>143,119</u>
EXPENDITURES			
Surplus PILOTS	0	217	217
Debt Service	0	0	0
Other Expense	10,000	0	10,000
TOTAL EXPENDITURES	<u>10,000</u>	<u>217</u>	<u>10,217</u>
TRANSFER (TO) FROM RESERVES	<u>(12,000)</u>	<u>12,000</u>	<u>0</u>
ENDING FUND BALANCE	<u>\$ 118,080</u>	<u>\$ 14,822</u>	<u>\$ 132,902</u>

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	<u>3,039</u>	Adjust fund balance to FY'09 actual ending balance
EXPENDITURES		
Surplus PILOTS	<u>217</u>	Declare surplus PILOTS
TRANSFER (TO) FROM RESERVES	<u>12,000</u>	Reverse reserve for surplus PILOTS

TRANSPORTATION TRUST FUND

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ 1,042,502	\$ 2,211,859	\$ 3,254,361
REVENUES:			
Sales Tax	5,700,000	(200,000)	5,500,000
Intergovernmental Funding	6,560,000	6,667,377	13,227,377
TIF Reimbursement for Road Projects	2,000,000	0	2,000,000
Other	0	10,000	10,000
Interest	66,000	0	66,000
TOTAL REVENUE	14,326,000	6,477,377	20,803,377
FUNDS AVAILABLE	15,368,502	8,689,236	24,057,738
EXPENDITURES:			
Road Construction & Traffic Signals	10,162,000	5,709,155	15,871,155
Street Maintenance	2,080,840	227,000	2,307,840
Traffic Management	1,373,180	0	1,373,180
Contingency	50,000	0	50,000
Debt Service	1,650,000	0	1,650,000
TOTAL EXPENDITURES	15,316,020	5,936,155	21,252,175
TRANSFER (TO) FROM OTHER FUNDS	(11,500)	0	(11,500)
TRANSFER (TO) FROM RESERVES	0	0	0
ENDING FUND BALANCE	\$ 40,982	\$ 2,753,081	\$ 2,794,063

TRANSPORTATION TRUST FUND-DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	2,211,859	Adjust fund balance to FY'09 actual ending balance
REVENUES:		
Sales Tax	(200,000)	Adjust sales tax revenue to anticipated actual
Other Revenue	10,000	Increase to anticipated actual
Intergovernmental Funding		
City Wide Traffic Coordination Study	180,000	Federal contribution for road improvements
City Wide Traffic Coordination Study	36,000	County contribution for road improvements
Jungermann Road & Willott Intersection Improvements - County	98,480	County contribution for road improvements
Grand Teton Phase II- County	20,400	County contribution for road improvements
Mexico Road Widening Grand Teton to MRMD	31,050	County contribution for road improvements
Mexico Road Widening Grand Teton to MRMD	964,950	Contribution-developer/other for road improvements
MRMD Signal and Shoulder Replacement	321,900	Federal contribution for road improvements
Willott @ Mid Rivers Mall Drive - County	8,000	County contribution for road improvements
Ohmes Road @ Birdie Hills Signal - County	12,000	County contribution for road improvements
Salt River Rd Extension	2,076,400	County contribution for road improvements
Salt River Rd Embankment	310,000	County contribution for road improvements
Salt River Rd Revegetation	96,000	County contribution for road improvements
Salt River Rd Bridges	2,922,197	County contribution for road improvements
Salt River Rd Phase III Road Construction	1,760,000	County contribution for road improvements
Salt River Rd Extension - Phase IV Spencer Road Relocation	3,090,000	County contribution for road improvements
Salt River Road Extension - Phase V Road and Bridges	(5,360,000)	County contribution for road improvements
I-70-MRMD & Highway 79 Interchange Traffic Study	100,000	County contribution for road improvements
Total Intergovernmental Funding	6,667,377	
Road Construction & Traffic Signals		
Jungermann Road & Willott Intersection Improvements - County	123,100	Road Improvements
Grand Teton Phase II- County	25,500	Road Improvements
I-70-MRMD & Highway 79 Interchange Traffic Study	100,000	Road Improvements
McGavock Intersection (Formerly Wentzway)	(81,300)	Road Improvements
Mexico Road Widening Grand Teton to MRMD	196,000	Road Improvements
Mexico Road @ Dubray Drive Traffic Signal	(245,000)	Road Improvements
MRMD Signal and Shoulder Replacement	326,000	Road Improvements
Willott @ Mid Rivers Mall Drive - County	10,000	Road Improvements
Ohmes Road @ Birdie Hills Signal - County	15,000	Road Improvements
Salt River Rd Extension	2,545,500	Road Improvements
Salt River Rd Embankment	350,000	Road Improvements
Salt River Rd Revegetation	120,000	Road Improvements
Salt River Rd Bridges	(3,500,645)	Road Improvements
Salt River Rd Phase III Road Construction	2,200,000	Road Improvements
Salt River Rd Extension - Phase IV Spencer Road Relocation	3,300,000	Road Improvements
City Wide Traffic Coordination Study	225,000	Road Improvements
Total Road Construction & Traffic Signals	5,709,155	
EXPENDITURES:		
Street Maintenance	200,000	Fund repair and maintenance concrete slabs
	25,000	Increase funding for repair and maintenance concrete curbs
	2,000	Fund repair and maintenance concrete joint repair
	227,000	

CMPF FUND

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ 771,324	\$ 352,681	\$ 1,124,005
REVENUES	3,232,100	195,000	3,427,100
FUNDS AVAILABLE	4,003,424	547,681	4,551,105
TOTAL EXPENDITURES	3,394,748	8,197	3,402,945
ADMINISTRATION OVERHEAD	(340,000)	0	(340,000)
TRANSFER (TO) FROM RESERVES	0	0	0
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	(25,000)	0	(25,000)
ENDING FUND BALANCE	\$ 243,676	\$ 539,484	\$ 783,160

DETAIL OF ADJUSTMENTS

BEGINNING FUND BALANCE	<u>352,681</u>	Adjust fund balance to FY'09 actual ending balance
REVENUES		
Tipping Fees-Outside Haulers	80,000	Adjust to anticipated actual
Recycling Revenue	115,000	Adjust revenue for recycling to anticipated actual for changes in the market
TOTAL REVENUE	<u>195,000</u>	
TOTAL EXPENDITURES		
Tipping Fees	<u>8,197</u>	Increase tipping fees to anticipated actual

RECREATION FUND

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$23,913	\$49,781	\$73,694
TRANSFER FROM GENERAL FUND	680,000	0	680,000
REVENUES:			
REC-PLEX Revenue	4,706,150	0	4,706,150
General Recreation Revenue	513,900	0	513,900
Golf Course Revenue	895,000	0	895,000
TOTAL REVENUE	<u>6,115,050</u>	<u>0</u>	<u>6,115,050</u>
FUNDS AVAILABLE	<u>6,818,963</u>	<u>49,781</u>	<u>6,868,744</u>
EXPENDITURES:			
REC-PLEX Expenditures	3,830,730	0	3,830,730
General Recreation Expenditures	537,720	0	537,720
Golf Course Revenue	967,600	0	967,600
TOTAL EXPENDITURES	<u>5,336,050</u>	<u>0</u>	<u>5,336,050</u>
DEBT SERVICE 2006 CERTIFICATE OF PARTICIPATION BONDS	(1,440,000)	0	(1,440,000)
TRANSFER (TO) FROM RESERVES	0	0	0
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	<u>(18,000)</u>	<u>0</u>	<u>(18,000)</u>
ENDING FUND BALANCE	<u>\$ 24,913</u>	<u>\$ 49,781</u>	<u>\$ 74,694</u>

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	<u>49,781</u> Adjust fund balance to FY'09 actual ending balance
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SOLID WASTE FUND

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING FUND BALANCE	\$ 341,510	\$ 258,961	\$ 600,471
REVENUES	3,552,100	0	3,552,100
FUNDS AVAILABLE	3,893,610	258,961	4,152,571
EXPENDITURES:			
Collection Expenses	4,467,697	(44,000)	4,423,697
TOTAL EXPENDITURES	4,467,697	(44,000)	4,423,697
TRANSFER (TO) FROM RESERVES	1,232,000	(32,000)	1,200,000
ADMINISTRATION OVERHEAD	(360,000)	0	(360,000)
TRANSFER (TO) FROM OTHER FUNDS	(28,000)	0	(28,000)
ENDING FUND BALANCE	\$ 269,913	\$ 270,961	\$ 540,874

DETAIL OF ADJUSTMENTS:

BEGINNING FUND BALANCE	<u>258,961</u>	Adjust fund balance to FY'09 actual ending balance
EXPENDITURES:		
Collection Expenses	<u>(44,000)</u>	Decrease funding for vehicle carried over to FY'11
TRANSFER (TO) FROM RESERVES	<u>(32,000)</u>	Adjust reserve transfer

COMBINED WATER/SEWER FUND

	FY'10 BUDGET	ADJUSTMENTS	FY'10 BUDGET AUGUST 26, 2010
BEGINNING CONTINGENCY FUND	\$723,824	\$580,465	\$1,304,289
Beginning Interest Reserve Fund	500,000	0	500,000
Revenues	<u>9,150,200</u>	<u>(165,000)</u>	<u>8,985,200</u>
FUNDS AVAILABLE	<u>10,374,024</u>	<u>415,465</u>	<u>10,789,489</u>
Operating Expenses	7,006,915	(313,200)	6,693,715
Capital Expenses	412,900	406,000	818,900
TOTAL EXPENDITURES	<u>7,419,815</u>	<u>92,800</u>	<u>7,512,615</u>
ADMINISTRATION OVERHEAD	(342,000)	0	(342,000)
(INCREASE) DECREASE IN BOND RESERVES	0	(82,329)	(82,329)
(INCREASE) DECREASE IN RESERVES	0	0	0
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	(46,500)	0	(46,500)
DEBT SERVICE	<u>(1,750,000)</u>	<u>0</u>	<u>(1,750,000)</u>
TOTAL APPLICATION OF FUNDS	<u>9,558,315</u>	<u>175,129</u>	<u>9,733,444</u>
Ending Interest Reserve Fund	500,000	0	500,000
ENDING CONTINGENCY FUND	<u>\$315,709</u>	<u>\$240,336</u>	<u>\$556,045</u>

DETAIL OF ADJUSTMENTS:

BEGINNING CONTINGENCY FUND	<u>580,465</u>	Adjust fund balance to FY'08 actual ending balance
REVENUES-		
Sewer Revenue	(205,000)	Adjust to anticipated actual
Miscellaneous Revenue	<u>40,000</u>	Grant funding
	<u>(165,000)</u>	
EXPENSES-		
Salary & Fringe - Sewer	(51,700)	Decrease funding to anticipated actual
Electric	(110,000)	Decrease electric expense at sewer treatment plant
Professional Services	(83,500)	Decrease funding for professional services
Water Plant Chemicals	(100,000)	Reduce funding to anticipated actual
Bad Debt Expense	37,000	Increase bad debt expense
Purchased Water	200,000	Increase funding to anticipated actual
Repair and Maintenance	(90,000)	Decrease funding for water tank painting
Repair and Maintenance	(95,000)	Decrease funding for repair and maintenance to sewer system
Repair and Maintenance	(20,000)	Decrease funding for repair and maintenance to water system
Capital Expense	(36,000)	Remove funding for vehicle carried over to FY'11
Capital Expense	90,000	Increase funding for capital purchased with grant funds
Capital Expense	<u>352,000</u>	Increase funding for Emerald Cove pump station and force main
Total Operating Expense	<u>92,800</u>	
(INCREASE) DECREASE IN RESERVES	<u>(82,329)</u>	Increase bond reserves

RATE COVENANT CALCULATION

Revenues	8,985,200
Operating Expenses	<u>7,082,215</u>
Net Revenues	<u>1,902,985</u>
Interest Reserve Fund	<u>500,000</u>
Net Revenues + I.R.F.	<u>2,402,985</u>
Debt Service	1,750,000
Net Revenues + I.R.F./Debt Service - Required 1.25	1.373
Net Revenues/Debt Service - Required 1.00	1.087