

ORDINANCE NO. 5249

AN ORDINANCE AMENDING ORDINANCE NO. 5060 AND ORDINANCE NO. 5186 PROVIDING FOR THE ADOPTION OF THE GENERAL FUND, DEBT SERVICE FUND, COMMUNITY DEVELOPMENT BLOCK GRANT FUND, DEA FUND, LOCAL PARKS AND STORM WATER FUND, SEWER LATERAL REPAIR PROGRAM FUND, SPECIAL ALLOCATION FUNDS, TRANSPORTATION TRUST FUND, CENTRAL MATERIALS PROCESSING FACILITY FUND, RECREATION FUND, SOLID WASTE FUND, AND WATER/SEWER FUND BUDGETS FOR THE CITY OF SAINT PETERS FOR FISCAL YEAR COMMENCING ON OCTOBER 1, 2008 AND ENDING SEPTEMBER 30, 2009.

WHEREAS, the City Administrator, acting as the Budget Officer for the City of Saint Peters, has prepared budgets for the General Fund, Debt Service Fund, Community Development Block Grant Fund, DEA Fund, Local Parks And Storm Water Fund, Sewer Lateral Repair Program Fund, Special Allocation Funds, Transportation Trust Fund, Central Materials Processing Facility Fund, Recreation Fund, Solid Waste Fund, And Water/Sewer Fund in accordance with the requirements of said funds of the City; and

WHEREAS, the department heads of the operating departments of the City have participated in the drafting of said budgets, and have agreed to the budgeted amount for the operation of their respective department; and

WHEREAS, the anticipated expenditures from each of the above funds do not exceed the anticipated revenues plus any unencumbered fund balance for the fiscal year.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SAINT PETERS, MISSOURI, AS FOLLOWS:

SECTION NO. 1 – Section 1 of Ordinance No. 5060 and Section 1 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the General Fund of the City prepared as presented for fiscal year 2009 including anticipated revenues, transfers in, and unencumbered fund balance of \$42,956,204, anticipated expenditures, reserve transfers, and transfers out of \$35,226,939, and an anticipated ending unencumbered fund balance of \$7,729,265, be and is hereby adopted as the budget for the City of Saint Peters, Missouri. The budget for the General Fund is based upon a property tax rate of \$.5349 per \$100 of assessed valuation. The Board of Aldermen hereby determines and declares that the City General Fund tax rate ceiling under Sections 137.073.(4), 137.073.6(1)(c), and 137.073.6(3), Revised Statutes of Missouri, as amended, to be \$.5349 per \$100 of assessed valuation.

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(b) That the anticipated General Fund expenditures as specified in Section 1(a) of this Ordinance are hereby appropriated for expenditure by department as follows:

EDS - Engineering & Community Development	\$	2,834,020
HES - Health	\$	671,115
HES - Vehicle & Equipment Maintenance	\$	787,610
MPS - Police	\$	10,982,275
PRS - Community & Arts Center	\$	219,275
PRS - Parks-General	\$	5,086,370
PRS - Ranger Division	\$	865,775
PWS - Storm Water Management	\$	876,330
PWS - Streets Department	\$	2,338,400
SSS - Administration	\$	5,628,455
SSS - Community Relations	\$	987,260
SSS - Governmental	\$	2,955,030
SSS - Municipal Court	\$	<u>473,400</u>
Subtotal	\$	34,705,315
Lease Payment to PIC	\$	248,200
Debt Service on 2006 Certificate of Participation		
Bonds	\$	430,500
Transfer to Trust - Post Retirement Benefits	\$	342,500
Transfer to (from) Reserves	\$	(1,949,576)
Transfer to Recreation Fund	\$	850,000
Transfer to Local Parks and Storm Water Fund	\$	300,000
Transfer to Levee Capital Project Fund	\$	<u>300,000</u>
TOTAL	\$	35,226,939

SECTION NO. 2 - Section 2 of Ordinance No. 5060 and Section 2 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the Debt Service Fund of the City prepared and presented for fiscal year 2009 including anticipated revenues, transfers from other funds, and unencumbered fund balance of \$8,336,287, anticipated expenditures of \$4,583,900, and an anticipated unencumbered fund balance of \$3,752,387, be and is hereby adopted as the budget for the City of St. Peters, Missouri.

(b) That the anticipated Debt Service expenditures as specified in Section 2(a) of this Ordinance are hereby appropriated to satisfy the debt service requirements of the following general obligation bond issues:

Collection and Assessment Fees	\$	60,000
Uncollectable Taxes	\$	2,400
Distribution Fees	\$	4,500
4-20-99 (Rec-Plex Refunding)	\$	2,230,000
02-01-02 St Peters Lakeside Business Park	\$	121,000
02-01-04 St Peters Lakeside Business Park	\$	1,142,000
2007 Justice Center/Public Works	\$	<u>1,024,000</u>
TOTAL	\$	4,583,900

SECTION NO. 3 - Section 3 of Ordinance No. 5060 and Section 3 of Ordinance No. 5186 shall be amended to read as follows:

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(a) That the budget for the Community Development Block Grant Project Fund of the City prepared as presented for fiscal year 2009 including anticipated revenues and unencumbered fund balance of \$300,389, anticipated expenditures of \$300,389 and an anticipated ending unencumbered fund balance of \$0, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Community Development Block Grant Project Fund expenditures as specified in Section 3(a) of this Ordinance are hereby appropriated for expenditures supporting activities that benefit persons of low and moderate income as set out in the Housing and Urban Development's guidelines and the Unites State Code as follows:

Public Service	\$	37,696
Rehabilitation of Private Property	\$	173,322
Homeownership Assistance	\$	19,860
Property Maintenance Enforcement Assistance	\$	25,000
Emergency Repairs	\$	10,513
Miscellaneous Expense	\$	<u>33,998</u>
TOTAL	\$	300,389

SECTION NO. 4 – Section 5 of Ordinance No. 5060 and Section 5 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the Local Parks and Storm Water Fund of the City prepared as presented for fiscal year 2009 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$2,018,438, anticipated expenditures, reserve transfers, and transfers to other funds of \$1,497,500, and an anticipated ending unencumbered fund balance of \$520,938, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Local Parks and Storm Water Fund expenses as specified in Section 4(a) of this Ordinance are hereby appropriated for expenditure as follows:

Park Projects	\$	225,000
50/50 Storm Water Program	\$	100,000
Storm Water/Creek Stabilization Projects	\$	317,000
Miscellaneous Expense	\$	500
Debt Service	\$	<u>550,000</u>
Subtotal	\$	1,192,500
Transfers to (from) Reserves	\$	(4,975,000)
Transfers to Capital Project Fund – Lakeside 370	\$	<u>5,280,000</u>
TOTAL	\$	1,497,500

SECTION NO. 5– Section 6 of Ordinance No. 5060 and Section 6 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the Sewer Lateral Repair Program Fund of the City prepared as presented for fiscal year 2009 including anticipated revenues and unencumbered fund balance of \$2,287,950, anticipated expenditures of \$793,000, and an anticipated ending unencumbered fund balance of \$1,494,950, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Sewer Lateral Repair Program Fund expenses as specified in Section 5(a) of this Ordinance are hereby appropriated for expenditure as follows:

Administration	\$	43,000
Sewer Lateral Repairs	\$	<u>750,000</u>
TOTAL	\$	793,000

SECTION NO. 6 – Section 7 of Ordinance No. 5060 and Section 7 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund – City Centre of the City prepared as presented for fiscal year 2009 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$7,489,598, anticipated expenditures, reserve transfers, and transfers out of \$4,342,445, and an anticipated ending unencumbered fund balance of \$3,147,153, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund- City Centre expenses as specified in Section 6(a) of this Ordinance are hereby appropriated for expenditure as follows:

Debt Service	\$	707,000
Suplus PILOTS	\$	945,445
Administration Expense	\$	<u>70,000</u>
Subtotal	\$	777,000
Transfer to Reserve for Trustee	\$	525,000
Transfer to Reserve for G.O. Debt	\$	50,000
Transfer to Debt Service Fund for G.O. Debt	\$	<u>2,045,000</u>
TOTAL	\$	4,342,445

SECTION NO. 7 – Section 8 of Ordinance No. 5060 and Section 8 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund- Old Town Levee of the City prepared as presented for fiscal year 2009 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$3,769,436, anticipated expenditures and reserve transfers of \$787,455, and an anticipated ending unencumbered fund balance of \$2,981,981, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund- Old Town Levee expenses as specified in Section 7(a) of this Ordinance are hereby appropriated for expenditure as follows:

Surplus PILOTS	\$	106,755
Other Expense	\$	15,000
Capital Improvement Projects	\$	<u>665,700</u>
TOTAL	\$	787,455

SECTION NO. 8 - Section 9 of Ordinance No. 5060 and Section 9 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the Special Allocation Fund- St. Peters Lakeside Park of the City prepared as presented for fiscal year 2009 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$118,056, anticipated expenditures and reserve transfers of \$17,398, and an anticipated ending unencumbered fund balance of \$100,658, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Special Allocation Fund- St. Peters Lakeside Park expenses as specified in Section 8(a) of this Ordinance are hereby appropriated for expenditure as follows:

Surplus PILOTS	\$	7,398
Other Expense	\$	<u>10,000</u>
TOTAL	\$	17,398

SECTION NO. 9 – Section 10 of Ordinance No. 5060 and Section 10 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the Transportation Trust Fund of the City prepared and presented for fiscal year 2009 including anticipated revenues, transfers from other funds, and unencumbered fund balance of \$14,463,002, anticipated expenditures and transfers to other funds of \$13,420,500, and an anticipated unencumbered fund balance of \$1,042,502, be and is hereby adopted as the budget for the City of St. Peters, Missouri.

(b) That the anticipated Transportation Trust Fund expenditures as specified in Section 9(a) of this Ordinance are hereby for expenditures as follows:

Road Construction & Traffic Signal Installation	\$	7,399,500
Street Maintenance	\$	3,599,420
Traffic Management	\$	1,360,080
Contingency	\$	<u>50,000</u>
Subtotal	\$	12,409,000
Debt Service	\$	2,500,000
Transfer to Trust – Post Retirement Benefits	\$	11,500
Transfer to(from) Reserves	\$	<u>(1,500,000)</u>
TOTAL	\$	13,420,500

SECTION NO. 10 – Section 11 of Ordinance No. 5060 and Section 11 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the CMPF Fund of the City prepared as presented for fiscal year 2009 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$4,594,294, anticipated expenditures and transfers out of \$3,822,970, and an anticipated ending unencumbered fund balance of \$771,324, be and hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated CMPF Fund expenses as specified in Section 10(a) of this Ordinance are hereby appropriated for operating expenses of the Fund.

SECTION NO. 11 – Section 12 of Ordinance No. 5060 and Section 12 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the Recreation Fund of the City prepared as presented for fiscal year 2009 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$6,309,463, anticipated expenditures, reserve transfers, and transfers out of \$6,285,550, and an anticipated ending unencumbered fund balance of \$23,913, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Recreation Fund expenses as specified in Section 11(a) of this Ordinance are hereby appropriated for expenditure as follows:

Rec-Plex Expenditures	\$	4,043,435
General Recreation Expenditures	\$	1,345,840
Golf Course	\$	<u>232,775</u>
Subtotal	\$	5,622,050
Debt Service on 2006 Certificate of Participation		
Bonds	\$	1,440,000
Transfer to(from) Reserves	\$	(796,000)
Transfer to Trust – Post Retirement Benefits	\$	<u>19,500</u>
TOTAL	\$	6,285,550

SECTION NO. 12 – Section 13 of Ordinance No. 5060 and Section 13 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the Solid Waste Fund of the City prepared as presented for fiscal year 2009 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$4,009,380, anticipated expenditures and transfers out of \$3,667,870, and an anticipated ending unencumbered fund balance of \$341,510, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Solid Waste Fund expenses as specified in Section 12(a) of this Ordinance are hereby appropriated for expenditures related to solid waste collection.

SECTION NO. 13 - Section 14 of Ordinance No. 5060 and Section 14 of Ordinance No. 5186 shall be amended to read as follows:

(a) That the budget for the Water/Sewer Fund of the City prepared and presented for fiscal year 2009 including anticipated revenues of \$8,925,401, a beginning Interest Reserve Fund Balance of \$500,000, a beginning Contingency Fund balance of \$2,073,231, anticipated expenses, reserve transfers, and transfers out of \$10,274,808, and an ending anticipated Interest Reserve Fund balance of \$500,000, and an ending Contingency Fund balance of \$723,824, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Water/Sewer Fund expenses as specified in Section 13(a) of this Ordinance are hereby appropriated as follows:

Operating Expenses	\$	6,763,075
Capital Expenditures	\$	1,341,150
Debt Service	\$	<u>1,545,000</u>
Subtotal	\$	9,649,225
Administration Overhead	\$	332,000
Increase in Bond Reserves	\$	(52,917)
Transfer to(from) Reserves	\$	300,000
Transfer to Trust – Post Retirement Benefits	\$	<u>46,500</u>
TOTAL	\$	10,274,808

SECTION NO. 14 – That the funds shall be expended in substantially the same manner as presented to the Board of Aldermen in the details of the 2008-09 Annual Budget, the original copy, and subsequent amendments, of which are on file this date in the office of the City Clerk, and incorporated herein by this reference.

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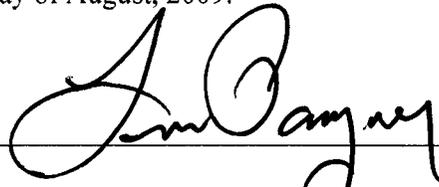
SECTION NO. 15 – That the Mayor and City Administrator are hereby authorized to expend these funds in accordance with the provisions of this Ordinance, subject to the provision of Ordinance No. 326, or as said Ordinance from time to time may be amended.

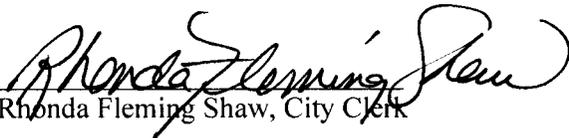
SECTION NO. 16 - This Ordinance shall be in full force and effect as of the date of its final passage and approval.

SECTION NO. 17. Savings Clause - Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION NO. 18. Severability Clause - If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

Read two times, passed and approved this 27th day of August, 2009.


As Mayor and as Presiding Officer
Len Pagano, Mayor

Attest: 
Rhonda Fleming Shaw, City Clerk

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General Fund	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$ 12,121,414	\$ -	\$ 12,121,414
REPAYMENT OF LOAN TO SOLID WASTE FUND	40,000	0	40,000
REVENUES:			
Property Tax	6,260,100	0	6,260,100
Sales Tax	11,200,000	0	11,200,000
Other Taxes	3,715,000	0	3,715,000
Licenses & Permits	1,194,500	0	1,194,500
Intergovernmental Revenue	4,479,800	0	4,479,800
Interest	400,000	0	400,000
Other	2,513,390	0	2,513,390
TOTAL REVENUE	29,762,790	0	29,762,790
TRANSFER FROM OVERHEAD ALLOCATION	1,032,000	0	1,032,000
FUNDS AVAILABLE	42,956,204	0	42,956,204
EXPENDITURES:			
EDS - Engineering & Community Development	3,073,020	(239,000)	2,834,020
HES - Health	671,115	0	671,115
HES - Vehicle & Equipment Maintenance	847,610	(60,000)	787,610
MPS - Police	11,049,275	(67,000)	10,982,275
PRS - Community Arts Center	219,275	0	219,275
PRS - Parks	5,366,370	(280,000)	5,086,370
PRS - Ranger Division	865,775	0	865,775
PWS - Storm Water Management	876,330	0	876,330
PWS - Streets Department	2,338,400	0	2,338,400
SSS - Administration	5,490,855	137,600	5,628,455
SSS - Community Relations	1,287,260	(300,000)	987,260
SSS - Governmental	3,075,030	(120,000)	2,955,030
SSS - Municipal Court	473,400	0	473,400
TOTAL EXPENDITURES	35,633,715	(928,400)	34,705,315
LEASE PAYMENT TO PIC	(248,200)	0	(248,200)
DEBT SERVICE 2006 CERTIFICATE OF PARTICIPATION BONDS	(430,500)	0	(430,500)
PAYMENT TO TRUSTEE TO FUND POST RETIREMENT BENEFITS	(342,500)	0	(342,500)
TRANSFER (TO)FROM RESERVES	1,792,100	157,476	1,949,576
TRANSFER (TO)FROM RECREATION FUND	(850,000)	0	(850,000)
TRANSFER (TO)FROM LOCAL PARKS AND STORM WATER FUND	(300,000)	0	(300,000)
TRANSFER (TO)FROM LEVEE CAPITAL PROJECT FUND	(300,000)	0	(300,000)
ENDING FUND BALANCE	\$ 6,643,389	\$ 1,085,876	\$ 7,729,265

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DETAIL OF ADJUSTMENTS:

EXPENDITURES:

EDS - Engineering & Community Development		
Salary & Fringe	<u>(239,000)</u>	Adjust salary and fringe benefits to expected actual
HES - Vehicle & Equipment Maintenance		
Salary & Fringe	<u>(60,000)</u>	Adjust salary and fringe benefits to expected actual
MPS - Police		
Salary & Fringe	<u>(67,000)</u>	Adjust salary and fringe benefits to expected actual
PRS - Parks		
Salary & Fringe	(125,000)	Adjust salary and fringe benefits to expected actual
Capital Expense - Building Improvements	<u>(155,000)</u>	Carryover items related to City Hall improvements to FY10
	<u>(280,000)</u>	
SSS - Administration		
Salary & Fringe	(69,000)	Adjust salary and fringe benefits to expected actual
Repair & Maintenance Machinery and Equipment	23,500	Move funding for telephone solution to fiscal year 2009
Capital Improvements - Machinery and Equipment	203,100	Move funding for telephone solution to fiscal year 2009
Capital Improvements - Machinery and Equipment	<u>(20,000)</u>	Move funding for IT needs for BOA chamber to fiscal year 2010
	<u>137,600</u>	
SSS - Community Relations		
Capital Improvements - Machinery and Equipment	<u>(300,000)</u>	Move funding for AV needs for BOA chamber to fiscal year 2010
SSS - Governmental		
Capital Improvements - Furniture Fixtures and Equipment	<u>(120,000)</u>	Move funding for FFE needs for BOA chamber to fiscal year 2010
TRANSFER (TO)FROM RESERVES	<u>157,476</u>	Add funding for City Hall maintenance project for FY09 carryover items

DEBT SERVICE FUND

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$ 3,548,087	\$ -	\$ 3,548,087
TRANSFER FROM CITY CENTER TIF FOR 1999 G.O. BONDS	2,045,000	0	2,045,000
REVENUES:			
Property Tax	2,593,200	0	2,593,200
Interest	150,000	0	150,000
TOTAL REVENUE	2,743,200	0	2,743,200
FUNDS AVAILABLE	8,336,287	0	8,336,287
EXPENDITURES:			
Collection & Assessment Fees	55,000	5,000	60,000
Uncollectable Taxes	2,400	0	2,400
Distribution Fees	4,500	0	4,500
Debt Service	4,517,000	0	4,517,000
TOTAL EXPENDITURES	4,578,900	5,000	4,583,900
ENDING FUND BALANCE	\$ 3,757,387	\$ (5,000)	\$ 3,752,387
DETAIL OF ADJUSTMENTS			
EXPENDITURES:			
Collection & Assessment Fees	5,000		

COMMUNITY DEVELOPMENT BLOCK GRANT PROJECT FUND

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -
REVENUES:			
Intergovernmental Revenue	249,230	51,159	300,389
Other Revenue	0	0	0
Interest Income	0	0	0
TOTAL REVENUE	<u>249,230</u>	<u>51,159</u>	<u>300,389</u>
FUNDS AVAILABLE	<u>249,230</u>	<u>51,159</u>	<u>300,389</u>
EXPENDITURES:			
Public Service	30,022	7,674	37,696
Rehabilitation of Private Properties	142,837	30,485	173,322
Homeowner Assistance	6,860	13,000	19,860
Property Maintenance Enforcement Assistance	25,000	0	25,000
Emergency Repairs	10,513	0	10,513
Miscellaneous Expense	33,998	0	33,998
TOTAL EXPENDITURES	<u>249,230</u>	<u>51,159</u>	<u>300,389</u>
ENDING FUND BALANCE	\$ -	\$ -	\$ -

DETAIL OF ADJUSTMENTS

REVENUES-		
Intergovernmental Revenue	51,159	Grant revenue from prior years carried over to FY'09
Total Revenues	<u>51,159</u>	
EXPENDITURES:		
Public Service	7,674	To adjust budget to anticipated actual
Rehabilitation of Private Properties	30,485	To adjust budget to anticipated actual
Homeowner Assistance	13,000	To adjust budget to anticipated actual
TOTAL EXPENDITURES	<u>51,159</u>	

LOCAL PARKS AND STORM WATER FUND

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$ 578,438	\$ -	\$ 578,438
TRANSFER FROM GENERAL FUND	300,000	0	300,000
REVENUES:			
Sales Tax	1,120,000	0	1,120,000
Interest Income	20,000	0	20,000
TOTAL REVENUE	<u>1,140,000</u>	<u>0</u>	<u>1,140,000</u>
FUNDS AVAILABLE	<u>2,018,438</u>	<u>0</u>	<u>2,018,438</u>
EXPENDITURES:			
Park Projects	5,505,000	(5,280,000)	225,000
50/50 Storm Water Projects	100,000	0	100,000
Storm Water/Creek Stabilization Projects	317,000	0	317,000
Miscellaneous Expense	500	0	500
Debt Service	550,000	0	550,000
TOTAL EXPENDITURES	<u>6,472,500</u>	<u>(5,280,000)</u>	<u>1,192,500</u>
TRANSFER (TO)FROM CAPITAL PROJECT FUND	0	(5,280,000)	(5,280,000)
TRANSFER (TO)FROM RESERVES	<u>4,975,000</u>	<u>0</u>	<u>4,975,000</u>
ENDING FUND BALANCE	<u>\$ 520,938</u>	<u>\$ -</u>	<u>\$ 520,938</u>

DETAIL OF ADJUSTMENTS

BEGINNING FUND BALANCE	<u>0</u>	Adjust fund balance to FY'08 actual ending balance
REVENUES-		
Sales Tax	<u>0</u>	Adjust sales tax to anticipated actual
Total Revenues	<u>0</u>	
EXPENDITURES:		
Park Projects	<u>(5,280,000)</u>	Move funding for Lakeside 370 to Capital Project Fund
TOTAL EXPENDITURES	<u>(5,280,000)</u>	
TRANSFER (TO)FROM CAPITAL PROJECT FUND	<u>(5,280,000)</u>	Reverse reserve to fund levee repairs at Lakeside 370 Park

SEWER LATERAL REPAIR PROGRAM

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$ 1,737,950	\$ -	\$ 1,737,950
REVENUES			
Sewer Lateral Repair Revenue	500,000	0	500,000
Interest	50,000	0	50,000
TOTAL REVENUE	<u>550,000</u>	<u>0</u>	<u>550,000</u>
FUNDS AVAILABLE	<u>2,287,950</u>	<u>0</u>	<u>2,287,950</u>
EXPENDITURES			
Administration	43,000	0	43,000
Sewer Lateral Repair Program	1,250,000	(500,000)	750,000
TOTAL EXPENDITURES	<u>1,293,000</u>	<u>(500,000)</u>	<u>793,000</u>
TRANSFER (TO) FROM RESERVES	0	0	0
ENDING FUND BALANCE	<u>\$ 994,950</u>	<u>\$ 500,000</u>	<u>\$ 1,494,950</u>

DETAIL OF ADJUSTMENTS.

EXPENDITURES:	
Sewer Lateral Repair Program	<u>(500,000)</u> Correct funding for targeted sewer lateral program

SPECIAL ALLOCATION FUND-CITY CENTRE

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$ 2,293,598	\$ -	\$ 2,293,598
REVENUES			
Property Tax - Real Estate Revenue	2,551,000	0	2,551,000
Sales and Franchise Tax	2,525,000	0	2,525,000
Other Revenue	120,000	0	120,000
TOTAL REVENUE	<u>5,196,000</u>	<u>0</u>	<u>5,196,000</u>
FUNDS AVAILABLE	<u>7,489,598</u>	<u>0</u>	<u>7,489,598</u>
EXPENDITURES			
Debt Service	707,000	0	707,000
Surplus PILOTS	0	945,445	945,445
TIF Road Construction	0	0	0
Administration Expense	70,000	0	70,000
TOTAL EXPENDITURES	<u>777,000</u>	<u>945,445</u>	<u>1,722,445</u>
TRANSFER (TO) FROM RESERVES	(1,320,000)	745,000	(575,000)
TRANSFER TO DEBT SERVICE FUND FOR 1999 G.O. BONDS	<u>(2,045,000)</u>	<u>0</u>	<u>(2,045,000)</u>
ENDING FUND BALANCE	<u>\$ 3,347,598</u>	<u>\$ (200,445)</u>	<u>\$ 3,147,153</u>

DETAIL OF ADJUSTMENTS:

EXPENDITURES	
Surplus PILOTS	<u>945,445</u> Declare surplus PILOTS for the fiscal year
	<u>945,445</u>
TRANSFER (TO) FROM RESERVES	<u>(225,000)</u> Increase transfer to trustee
TRANSFER (TO) FROM RESERVES	<u>970,000</u> Reverse reserve for surplus PILOTS

SPECIAL ALLOCATION FUND-OLD TOWN LEVEE

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$ 2,897,436	\$ -	\$ 2,897,436
REVENUES			
Property Tax - Real Estate Revenue	532,000	0	532,000
Sales and Franchise Tax	325,000	0	325,000
Other Revenue	15,000	0	15,000
TOTAL REVENUE	<u>872,000</u>	<u>0</u>	<u>872,000</u>
FUNDS AVAILABLE	<u>3,769,436</u>	<u>0</u>	<u>3,769,436</u>
EXPENDITURES			
Surplus PILOTS	0	106,755	106,755
Capital Improvements	1,665,700	(1,000,000)	665,700
Other Expense	15,000	0	15,000
TOTAL EXPENDITURES	<u>1,680,700</u>	<u>(893,245)</u>	<u>787,455</u>
TRANSFER (TO) FROM RESERVES	<u>(174,000)</u>	<u>174,000</u>	<u>0</u>
ENDING FUND BALANCE	\$ <u>1,914,736</u>	\$ <u>1,067,245</u>	\$ <u>2,981,981</u>

DETAIL OF ADJUSTMENTS:

EXPENDITURES		
Surplus PILOTS	106,755	Declare surplus PILOTS for the fiscal year
Capital Improvements	(1,000,000)	Carry funding for Old Town improvements to FY10
TOTAL EXPENDITURES	<u>(893,245)</u>	
TRANSFER (TO) FROM RESERVES	<u>174,000</u>	Reverse reserve for surplus PILOTS

SPECIAL ALLOCATION FUND-ST PETERS LAKESIDE PARK

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$ 78,756	\$ -	\$ 78,756
REVENUES			
Property Tax - Real Estate Revenue	31,000	0	31,000
Sales Tax	6,800	0	6,800
Other Revenue	1,500	0	1,500
TOTAL REVENUE	<u>39,300</u>	<u>0</u>	<u>39,300</u>
FUNDS AVAILABLE	<u>118,056</u>	<u>0</u>	<u>118,056</u>
EXPENDITURES			
Surplus PILOTS	0	7,398	7,398
Debt Service	0	0	0
Other Expense	10,000	0	10,000
TOTAL EXPENDITURES	<u>10,000</u>	<u>7,398</u>	<u>17,398</u>
TRANSFER (TO) FROM RESERVES	(12,000)	12,000	0
ENDING FUND BALANCE	\$ 96,056	\$ 4,602	\$ 100,658

DETAIL OF ADJUSTMENTS:

EXPENDITURES		
Surplus PILOTS	<u>7,398</u>	Declare surplus PILOTS for the fiscal year
	<u>7,398</u>	
TRANSFER (TO) FROM RESERVES	<u>12,000</u>	Reverse reserve for surplus PILOTS

TRANSPORTATION TRUST FUND

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$ 4,845,702	\$ -	\$ 4,845,702
REVENUES:			
Sales Tax	5,600,000	0	5,600,000
Intergovernmental Funding	5,550,000	(1,874,400)	3,675,600
TIF Reimbursement for Road Projects	265,700	0	265,700
Other	10,000	0	10,000
Interest	200,000	(134,000)	66,000
TOTAL REVENUE	11,625,700	(2,008,400)	9,617,300
FUNDS AVAILABLE	16,471,402	(2,008,400)	14,463,002
EXPENDITURES:			
Road Construction & Traffic Signals	8,677,000	(1,277,500)	7,399,500
Street Maintenance	3,599,420	0	3,599,420
Traffic Management	1,360,080	0	1,360,080
Contingency	50,000	0	50,000
Debt Service	3,150,000	(650,000)	2,500,000
TOTAL EXPENDITURES	16,836,500	(1,927,500)	14,909,000
TRANSFER (TO) FROM OTHER FUNDS	(11,500)	0	(11,500)
TRANSFER (TO) FROM RESERVES	1,500,000	0	1,500,000
ENDING FUND BALANCE	\$ 1,123,402	\$ (80,900)	\$ 1,042,502

TRANSPORTATION TRUST FUND-DETAIL OF ADJUSTMENTS:

REVENUES:			
Interest Income	(134,000)	Adjust sales tax revenue to anticipated actual	
Intergovernmental Funding			
Jungermann Road & Willott Intersection Improvements - County	964,000	County contribution for road improvements	
Grand Teton - County	(78,400)	County contribution for road improvements	
Salt River Road Phase IV - County	(960,000)	County contribution for road improvements	
Salt River Road Phase V - County	(1,640,000)	County contribution for road improvements	
Ohmes Road @ Birdie Hills Signal - County	(160,000)	County contribution for road improvements	
Total Intergovernmental Funding	<u>(1,874,400)</u>		
Road Construction & Traffic Signals			
Jungermann Road & Willott Intersection Improvements	1,205,000	Road Improvements	
Grand Teton	(98,000)	Road Improvements	
Salt River Road Phase IV	(1,200,000)	Road Improvements	
Salt River Road Phase V - County	(2,050,000)	Road Improvements	
Ohmes Road @ Birdie Hills Signal	(200,000)	Road Improvements	
St Peters Howell Road	1,065,500	Road Improvements	
Total Road Construction & Traffic Signals	<u>(1,277,500)</u>		
Debt Service	(650,000)	Decrease funding for debt service	

CMPF FUND

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$ 1,311,444	\$ -	\$ 1,311,444
REVENUES	3,369,850	(87,000)	3,282,850
FUNDS AVAILABLE	4,681,294	(87,000)	4,594,294
TOTAL EXPENDITURES	3,387,470	75,000	3,462,470
ADMINISTRATION OVERHEAD	(340,000)	0	(340,000)
TRANSFER (TO) FROM RESERVES	0	0	0
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	(20,500)	0	(20,500)
ENDING FUND BALANCE	\$ 933,324	\$ (162,000)	\$ 771,324

DETAIL OF ADJUSTMENTS

BEGINNING FUND BALANCE	0	Adjust fund balance to FY'08 actual ending balance
REVENUES		
St Peters Tipping Revenue	(70,000)	Adjust revenue for recycling to anticipated actual
Private Haulers Tipping Revenue	75,000	Adjust revenue for recycling to anticipated actual
Recycling Revenue	(62,000)	Adjust revenue for recycling to anticipated actual for changes in the market
Interest Income	(30,000)	Adjust revenue for recycling to anticipated actual
TOTAL REVENUE	(87,000)	
TOTAL EXPENDITURES		
Repair and Maintenance - Grounds	(75,000)	Reduce funding for parking lot improvements
Tipping Fees	150,000	Increase funding for cost to tip
	75,000	

RECREATION FUND

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$276,963	\$0	\$276,963
TRANSFER FROM GENERAL FUND	850,000	0	850,000
REVENUES:			
REC-PLEX Revenue	4,640,600	(262,000)	4,378,600
General Recreation Revenue	553,900	(40,000)	513,900
Golf Course Revenue	0	290,000	290,000
TOTAL REVENUE	<u>5,194,500</u>	<u>(12,000)</u>	<u>5,182,500</u>
FUNDS AVAILABLE	<u>6,321,463</u>	<u>(12,000)</u>	<u>6,309,463</u>
EXPENDITURES:			
REC-PLEX Expenditures	3,998,435	45,000	4,043,435
General Recreation Expenditures	1,332,840	13,000	1,345,840
Golf Course Expenditures	0	232,775	232,775
TOTAL EXPENDITURES	<u>5,331,275</u>	<u>290,775</u>	<u>5,622,050</u>
DEBT SERVICE 2006 CERTIFICATE OF PARTICIPATION BONDS	(1,440,000)	0	(1,440,000)
TRANSFER (TO) FROM RESERVES	774,000	22,000	796,000
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	<u>(19,500)</u>	<u>0</u>	<u>(19,500)</u>
ENDING FUND BALANCE	<u>\$ 304,688</u>	<u>\$ (280,775)</u>	<u>\$ 23,913</u>

DETAIL OF ADJUSTMENTS:

REVENUES:		
REC-PLEX Revenue	(262,000)	Adjust revenue to anticipated actual
General Recreation Revenue	(40,000)	Adjust revenue to anticipated actual
Golf Course Revenue	290,000	Partial year golf course revenue
TOTAL REVENUES:	<u>(12,000)</u>	
EXPENDITURES:		
REC-PLEX Expenditures	45,000	Adjust to anticipated actual
General Recreation Expenditures	13,000	Adjust to anticipated actual
Golf Course Expenditures	232,775	Partial year golf course expense
TOTAL EXPENDITURES	<u>290,775</u>	
TRANSFER (TO) FROM RESERVES	<u>22,000</u>	Adjust to anticipated actual

SOLID WASTE FUND

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING FUND BALANCE	\$ 461,580	\$ -	\$ 461,580
REVENUES	3,680,800	(133,000)	3,547,800
FUNDS AVAILABLE	4,142,380	(133,000)	4,009,380
EXPENDITURES:			
Collection Expenses	4,460,870	(70,000)	4,390,870
Lease Payment to PIC	83,500	0	83,500
TOTAL EXPENDITURES	4,544,370	(70,000)	4,474,370
TRANSFER (TO) FROM RESERVES	1,200,000	32,000	1,232,000
ADMINISTRATION OVERHEAD	(360,000)	0	(360,000)
TRANSFER (TO) FROM OTHER FUNDS	(65,500)	0	(65,500)
ENDING FUND BALANCE	\$ 372,510	\$ (31,000)	\$ 341,510

DETAIL OF ADJUSTMENTS:

REVENUES	(133,000)	Adjust interest income to anticipated actual
EXPENDITURES:	(70,000)	Adjust tipping fees to anticipated actual
TRANSFER (TO) FROM RESERVES	32,000	Adjust interest income to anticipated actual

COMBINED WATER/SEWER FUND

	FY'09 BUDGET	ADJUSTMENTS	FY'09 BUDGET AUGUST 27, 2009
BEGINNING CONTINGENCY FUND	\$2,073,231	\$0	\$2,073,231
Beginning Interest Reserve Fund	500,000	0	500,000
Revenues	<u>9,010,401</u>	<u>(85,000)</u>	<u>8,925,401</u>
FUNDS AVAILABLE	<u>11,583,632</u>	<u>(85,000)</u>	<u>11,498,632</u>
Operating Expenses	6,763,075	0	6,763,075
Capital Expenses	1,341,150	0	1,341,150
TOTAL EXPENDITURES	<u>8,104,225</u>	<u>0</u>	<u>8,104,225</u>
ADMINISTRATION OVERHEAD	(332,000)	0	(332,000)
(INCREASE) DECREASE IN BOND RESERVES	52,917	0	52,917
(INCREASE) DECREASE IN RESERVES	(300,000)	0	(300,000)
TRANSFER (TO) FROM POST RETIREMENT BENEFITS TRUST	(46,500)	0	(46,500)
DEBT SERVICE	<u>(1,545,000)</u>	<u>0</u>	<u>(1,545,000)</u>
TOTAL APPLICATION OF FUNDS	<u>10,274,808</u>	<u>0</u>	<u>10,274,808</u>
Ending Interest Reserve Fund	500,000	0	500,000
ENDING CONTINGENCY FUND	<u>\$808,824</u>	<u>(\$85,000)</u>	<u>\$723,824</u>
DETAIL OF ADJUSTMENTS:			
REVENUES-			
Interest Income	<u>(85,000)</u>	Adjust to anticipated actual	
	<u>(85,000)</u>		
RATE COVENANT CALCULATION			
Revenues	8,925,401		
Operating Expenses	<u>7,141,575</u>		
Net Revenues	<u>1,783,826</u>		
Interest Reserve Fund	<u>500,000</u>		
Net Revenues + I.R.F.	<u>2,283,826</u>		
Debt Service	1,545,000		
Net Revenues + I.R.F./Debt Service - Required 1.25	1.478		
Net Revenues/Debt Service - Required 1.00	1.155		