

## ORDINANCE NO.4999

AN ORDINANCE AMENDING ORDINANCE NO. 4847 PROVIDING FOR THE ADOPTION OF THE GENERAL FUND, DEBT SERVICE FUND, COMMUNITY DEVELOPMENT BLOCK GRANT FUND, DEA FUND, LOCAL PARKS AND STORM WATER FUND, POST RETIREMENT FUND, RECREATION FUND, SEWER LATERAL REPAIR PROGRAM FUND, SPECIAL ALLOCATION FUNDS, TRANSPORTATION TRUST FUND, CENTRAL MATERIALS PROCESSING FACILITY FUND, SOLID WASTE FUND, AND WATER/SEWER FUND BUDGETS FOR THE CITY OF SAINT PETERS FOR FISCAL YEAR COMMENCING ON OCTOBER 1, 2007 AND ENDING SEPTEMBER 30, 2008.

WHEREAS, the City Administrator, acting as the Budget Officer for the City of Saint Peters, has prepared budgets for the General Fund, The Debt Service Fund, The Community Development Block Grant Fund, The DEA Fund, The Local Parks And Storm Water Fund, The Post Retirement Fund, The Recreation Fund, The Sewer Lateral Repair Program Fund, The Special Allocation Funds, The Transportation Trust Fund, The Central Materials Processing Facility Fund, The Solid Waste Fund, And The Water/Sewer Fund in accordance with the requirements of said funds of the City; and

WHEREAS, the department heads of the operating departments of the City have participated in the drafting of said budgets, and have agreed to the budgeted amount for the operation of their respective department; and

WHEREAS, the anticipated expenditures from each of the above funds do not exceed the anticipated revenues plus any unencumbered fund balance for the fiscal year.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SAINT PETERS, MISSOURI, AS FOLLOWS:

SECTION NO. 1 – Section 1 of Ordinance No. 4847 shall be amended to read as follows:

(a) That the budget for the General Fund of the City prepared as presented for fiscal year 2008 including anticipated revenues, transfers in, and unencumbered fund balance of \$60,188,569, anticipated expenditures, reserve transfers, and transfers out of \$55,343,850, and an anticipated ending unencumbered fund balance of \$4,844,719, be and is hereby adopted as the budget for the City of Saint Peters, Missouri. The budget for the General Fund is based upon a property tax rate of \$.5300 per \$100 of assessed valuation. This rate is being voluntarily reduced in 2007 to \$.5300 which is \$.0045 less than the City's tax rate ceiling of \$.5345 per \$100 of assessed valuation. The Board of Aldermen hereby determines and declares that the City General Fund tax rate ceiling under Sections 137.073.(4), 137.073.6(1)(c), and 137.073.6(3), Revised Statutes of Missouri, as amended, to be \$.5345 per \$100 of assessed valuation.

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(b) That the anticipated General Fund expenditures as specified in Section 1(a) of this Ordinance are hereby appropriated for expenditure by department as follows:

EDS - Engineering & Community Development	\$ 2,883,940
HES - Health	\$ 702,690
HES - Vehicle & Equipment Maintenance	\$ 785,750
MPS - Police	\$ 10,638,200
PRS - Community & Arts Center	\$ 201,575
PRS - Parks-General	\$ 7,006,650
PRS - Ranger Division	\$ 767,970
PWS - Storm Water Management	\$ 911,380
PWS - Streets Department	\$ 2,176,175
SSS - Administration	\$ 5,336,235
SSS - Community Relations	\$ 868,635
SSS - Governmental	\$ 1,271,250
SSS - Municipal Court	<u>\$ 513,100</u>
Subtotal	\$ 34,063,550
Lease Payment to PIC	\$ 560,000
Transfer to Trust - Post Retirement Benefits	\$ 4,100,000
Transfer to (from) Reserves	\$ (296,700)
Transfer to Recreation Fund	\$ 800,000
Transfer to Local Parks and Storm Water Fund	\$ 5,000,000
Transfer to Solid Waste for Service Rebates	\$ 10,800,000
Transfer to Post Retirement Fund	<u>\$ 317,000</u>
TOTAL	\$ 55,343,850

SECTION NO. 2 - Section 6 of Ordinance No. 4847 shall be amended to read as follows:

(a) That the budget for the Post Retirement Fund of the City prepared as presented for fiscal year 2008 including anticipated revenues, transfers from other funds and unencumbered fund balance of \$3,562,083, anticipated expenditures and transfers out of \$3,562,083, and an anticipated ending unencumbered fund balance of \$0, be and is hereby adopted as the budget for the City of Saint Peters, Missouri.

(b) That the anticipated Post Retirement Fund expenses as specified in Section 2(a) of this Ordinance are hereby appropriated for expenditure as follows:

Anticipated Claims	\$ 250,000
Other Expense	<u>\$ 30,000</u>
Subtotal	\$ 280,000
Transfer to Trust Established for Post Retirement Benefits	<u>\$ 3,282,083</u>
TOTAL	\$ <u>3,562,083</u>

SECTION NO. 3 - That the funds shall be expended in substantially the same manner as presented to the Board of Aldermen in the details of the 2007-08 Annual Budget, the original copy, and subsequent amendments, of which are on file this date in the office of the City Clerk, and incorporated herein by this reference.

SECTION NO. 4 - That the Mayor and City Administrator are hereby authorized to expend these funds in accordance with the provisions of this Ordinance, subject to the provision of Ordinance No. 326, or as said Ordinance from time to time may be amended.

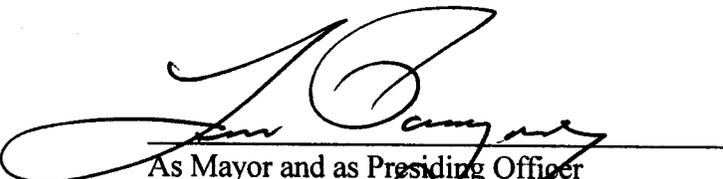
SECTION NO. 5 - This Ordinance shall be in full force and effect as of the date of its final passage and approval.

SECTION NO. 6 - Savings Clause - Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION NO. 7 - Severability Clause - If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

Read two times, passed and approved this 24th day of April, 2008.



  
As Mayor and as Presiding Officer  
Len Pagano, Mayor

Attest:   
Rhonda Fleming Shaw, City Clerk

General Fund	FY'08 BUDGET	ADJUSTMENTS	FY'08 BUDGET APRIL 24, 2008
BEGINNING FUND BALANCE	\$ 3,950,319	\$ -	\$ 3,950,319
REPAYMENT OF LOAN TO SOLID WASTE FUND	25,000	0	25,000
REVENUES:			
Property Tax	6,085,500	0	6,085,500
Sales Tax	11,750,000	0	11,750,000
Other Taxes	3,360,000	0	3,360,000
Licenses & Permits	1,166,000	0	1,166,000
Intergovernmental Revenue	3,848,400	1,600,000	5,448,400
Interest	300,000	0	300,000
Municipal Court/Police	2,100,000	0	2,100,000
Other	25,504,850	50,000	25,554,850
TOTAL REVENUE	54,114,750	1,650,000	55,764,750
TRANSFER FROM OVERHEAD ALLOCATION	448,500	0	448,500
FUNDS AVAILABLE	<u>58,538,569</u>	<u>1,650,000</u>	<u>60,188,569</u>
EXPENDITURES:			
EDS - Engineering & Community Development	2,883,940	0	2,883,940
HES - Health	702,690	0	702,690
HES - Vehicle & Equipment Maintenance	785,750	0	785,750
MPS - Police	10,638,200	0	10,638,200
PRS - Community Arts Center	201,575	0	201,575
PRS - Parks	5,356,650	1,650,000	7,006,650
PRS - Ranger Division	767,970	0	767,970
PWS - Storm Water Management	911,380	0	911,380
PWS - Streets Department	2,176,175	0	2,176,175
SSS - Administration	5,336,235	0	5,336,235
SSS - Community Relations	868,635	0	868,635
SSS - Governmental	1,271,250	0	1,271,250
SSS - Municipal Court	513,100	0	513,100
TOTAL EXPENDITURES	<u>32,413,550</u>	<u>1,650,000</u>	<u>34,063,550</u>
LEASE PAYMENT TO PIC	(560,000)	0	(560,000)
PAYMENT TO TRUSTEE TO FUND POST RETIREMENT BENEFITS	0	(4,100,000)	(4,100,000)
TRANSFER (TO)FROM RESERVES	296,700	0	296,700
TRANSFER (TO)FROM RECREATION FUND	(800,000)	0	(800,000)
TRANSFER (TO)FROM LOCAL PARKS AND STORM WATER FUND	(5,000,000)	0	(5,000,000)
TRANSFER (TO)FROM SOLID WASTE FUND FOR SERVICE REBATES	(10,800,000)	0	(10,800,000)
TRANSFER TO POST RETIREMENT BENEFITS FUND	<u>(4,417,000)</u>	<u>4,100,000</u>	<u>(317,000)</u>
ENDING FUND BALANCE	\$ <u>4,844,719</u>	\$ -	\$ <u>4,844,719</u>

DETAIL OF ADJUSTMENTS:

REVENUES:			
Intergovernmental Revenue	1,600,000	Increase funding from Great Rivers Greenway for Dardenne Creek Trail Project	
Other	50,000	Revenue received for tower rental	
TOTAL REVENUE	<u>1,650,000</u>		
EXPENDITURES:			
PRS - Parks-General			
Capital Improvements - Land and Improvements	1,600,000	Increase funding for Dardenne Creek Trail Project - Great Rivers Greenway Funded	
Capital Improvements - Land and Improvements	50,000	Veteran's Memorial South funded with tower revenue	
	<u>1,650,000</u>		
PAYMENT TO TRUSTEE TO FUND POST RETIREMENT BENEFITS	<u>(4,100,000)</u>	Fund Post Retirement Benefits Trust	
TRANSFER TO POST RETIREMENT BENEFITS FUND	<u>4,100,000</u>	Payment to fund Post Retirement Benefits will be paid from General Fund directly to Trust established to provide post retirement benefits	

POST RETIREMENT BENEFIT FUND

	FY'08 BUDGET	ADJUSTMENTS	FY'08 BUDGET APRIL 24, 2008
BEGINNING FUND BALANCE	\$ 2,859,583	\$ -	\$ 2,859,583
TRANSFER FROM OTHER FUNDS	4,534,000	(4,100,000)	434,000
REVENUES			
Employee Contributions	94,500	0	94,500
Interest Revenue	124,000	50,000	174,000
TOTAL REVENUE	<u>218,500</u>	<u>50,000</u>	<u>268,500</u>
FUNDS AVAILABLE	<u>7,612,083</u>	<u>(4,050,000)</u>	<u>3,562,083</u>
EXPENDITURES			
Claims	385,000	(135,000)	250,000
Other Expense	27,500	2,500	30,000
TOTAL EXPENDITURES	<u>412,500</u>	<u>(132,500)</u>	<u>280,000</u>
TRANSFER TO TRUST	0	(3,282,083)	(3,282,083)
ENDING FUND BALANCE	<u>\$ 7,199,583</u>	<u>\$ (7,199,583)</u>	<u>\$ -</u>

DETAIL OF ADJUSTMENTS:

TRANSFER FROM OTHER FUNDS	<u>(4,100,000)</u>	Additional payment to fund Post Retirement Benefits will be paid from General Fund directly to Trust
REVENUES		
Interest Revenue	<u>50,000</u>	Increase revenue to anticipated actualy
EXPENDITURES		
Claims	<u>(135,000)</u>	Adjust to anticipated actual
Other Expense	<u>2,500</u>	Adjust to anticipated actual
TOTAL EXPENDITURES	<u>(132,500)</u>	
TRANSFER TO TRUST	<u>(3,282,083)</u>	Transfer to trust established to provide post retirement benefits