



ECONOMIC Update

OCT. 2016



Under Construction

Construction of **Country Club Carwash and Mobil on the Run** (pictured above) is nearing completion at the newly reconstructed Jungermann/Mexico intersection. They are currently hiring staff.

Coming Soon

(approved but not yet started)

Saia LTL Freight will construct a trucking facility in Premier 370 Business Park. The facility will include a large building to include a loading/unloading area and office area.

370 Brown Road, a paving company in a small home on Brown Road, will include a 3,600 sq. ft. industrial building behind the existing home.

Home2 Suites by Hilton will be constructed on Veterans Memorial Parkway adjacent to the Kia dealer; it will include 106 rooms.

Check This Out!

Prime Location on Mexico Rd!

Here's a 1.21-acre site for sale or lease. This location includes a signalized entrance to Mexico Road and shared access with SSM. Located just east of Mid Rivers Mall Drive.



Recent Openings

Didion Orf's 40,000 sq. ft. expansion on Didion Drive is completed and open.

Business Bits

Money Magazine named St. Peters to the Top 100 list of Best Places to Live in the nation in 2008, 2010 and 2012.

Expansions/Renovations

Cork & Barrel is a new restaurant planned for the former Hatfield and McCoy's; it will be a steakhouse type restaurant with an outdoor patio. A full exterior and interior renovation is underway.

St. Peters by the Numbers

- **1,746 residential construction projects** worth \$61.4 million permitted in 2015; includes **213 new housing units** worth \$52.1 million.
- **656 commercial construction projects** worth \$49.1 million permitted in 2015; includes **14 new commercial buildings** worth \$35.75 million
- **2,300 licensed businesses**
- **Unemployment rate 4.4%**
- **Median household income = \$69,854**
- **Median home price = \$168,100**
- More than nine out of ten St. Peters residents are high school graduates, and one out of three have a bachelor's degree or higher educational level.
- Retail service area encompasses an estimated 30-mile radius with a population of approximately 350,000 in the 10-mile radius immediately surrounding the City.

Population Growth

1990 – 40,660
2000 – 51,381
2010 – 52,575
2014 – 56,076

St. Peters - A City that works - with a quality of life that's second to none

- Great schools and neighborhoods
- Nearly 2,300 licensed businesses
- 27,500+ employed by St. Peters' businesses
- World-class parks and recreation
 - 25 parks
 - Rec-Plex with Olympic-size natatorium and diving tank, three NHL-sized rinks, cardio theater, fitness and more
 - 20-plus miles of paved trails
 - 18-hole public golf course
 - Low property taxes and cost of living
- Cultural Arts Centre
- Lowest sewer/water rates in the region
- Low crime rate
- Nationally recognized local health care providers

My Hometown - An Award-winning City

Recognized for:

- Budget and financial management
- Water, wastewater and storm water services
- Rec-Plex
- Communications
- Parks
- Sustainability

Missouri State Auditor called St. Peters "one of the best run cities in the State."

5 great reasons you should be in St. Peters!

- Top-rated customer services for businesses and residents ... at low tax rates and a top bond rating.
- Thriving business climate, welcoming new companies and growing our hometown entrepreneurs!
- Top-notch local health care facilities that help St. Charles County rank as one of the healthiest counties in Missouri.
- At the center of everything, with easy, accessible transportation ... 15 minutes to an international airport or even award-winning wineries.
- Money Magazine says that St. Peters is one of the Top 100 Best Places to Live in America.

Looking for traffic counts - go to

<http://www.stpetersmo.net/traffic-counts.aspx>

*Julie Powers, Director of Economic
Development - 636-477-6600 ext. 1305*

