



# ECONOMIC Update

NOV. 2016



## Expansions/Renovations

**St. Peters Rec-Plex** (pictured above) was upgraded with an \$836,000 project to improve its entrance and provide more parking spaces closer to the front door with better accessibility

for visitors.

**McDonald's** restaurant on Mid Rivers Mall Drive at Highway 364 recently renovated to the new modern McDonald's design.

## Check This Out!

### Mexico Road Centre

Here's a key retail/office space open in Mexico Road Centre at 5905 Mexico Rd. The building fronts Mexico just east of Spencer Road, offering great visibility and easy access.



Contact Cissell Mueller, 636.970.0330.

## Recent Openings

**Mobil on the Run/Country Club Carwash** is now open at Jungermann and Mexico Roads.

## Under Construction

**St. Charles Nissan's** expansion of 8,000 sq. ft. is under construction.

## Business Bits

St. Peters' retail service area encompasses an estimated 30-mile radius with a population of around 350,000 in the 10-mile radius immediately surrounding the City.

## Coming Soon

*(approved but not yet started)*

**Regions Bank** is planning a location on Jungermann Road, north of Hwy. 364

**Regions Bank** is also planned on Veterans Memorial Parkway, east of Cave Springs Road (west of McDonald's)

## St. Peters by the Numbers

- **1,746 residential construction projects** worth \$61.4 million permitted in 2015; includes **213 new housing units** worth \$52.1 million.
- **656 commercial construction projects** worth \$49.1 million permitted in 2015; includes **14 new commercial buildings** worth \$35.75 million
- **2,300 licensed businesses**
- **Unemployment rate 4.4%**
- **Median household income = \$69,854**
- **Median home price = \$168,100**
- More than nine out of ten St. Peters residents are high school graduates, and one out of three have a bachelor's degree or higher educational level.
- Retail service area encompasses an estimated 30-mile radius with a population of approximately 350,000 in the 10-mile radius immediately surrounding the City.

## St. Peters - A City that works - with a quality of life that's second to none

- Great schools and neighborhoods
- Nearly 2,300 licensed businesses
- 27,500+ employed by St. Peters' businesses
- World-class parks and recreation
  - 25 parks
  - Rec-Plex with Olympic-size natatorium and diving tank, three NHL-sized rinks, cardio theater, fitness and more
  - 20-plus miles of paved trails
  - 18-hole public golf course
  - Low property taxes and cost of living
- Cultural Arts Centre
- Lowest sewer/water rates in the region
- Low crime rate
- Nationally recognized local health care providers

## Population Growth

1990 – 40,660  
2000 – 51,381  
2010 – 52,575  
2014 – 56,076

## My Hometown - An Award-winning City

Recognized for:

- Budget and financial management
- Water, wastewater and storm water services
- Rec-Plex
- Communications
- Parks
- Sustainability

**Missouri State Auditor called  
St. Peters "one of the best run  
cities in the State."**

## 5 great reasons you should be in St. Peters!

- Top-rated customer services for businesses and residents ... at low tax rates and a top bond rating.
- Thriving business climate, welcoming new companies and growing our hometown entrepreneurs!
- Top-notch local health care facilities that help St. Charles County rank as one of the healthiest counties in Missouri.
- At the center of everything, with easy, accessible transportation ... 15 minutes to an international airport or even award-winning wineries.
- Money Magazine says that St. Peters is one of the Top 100 Best Places to Live in America.

## Looking for traffic counts - go to

<http://www.stpetersmo.net/traffic-counts.aspx>

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