



# ECONOMIC Update

MAY 2016



## Under Construction

**McDonalds** – replacing old restaurant on Veterans Memorial Parkway, east of Cave Springs Blvd.

**Didion Orf** – 40,000 SF expansion on Didion Drive

**RB** – \$31.5M, 715,000 SF facility in Premier 370 Business Park and \$25M 27,000 SF expansion in Arrowhead

**Siteman Cancer Center** – expansion at Barnes-Jewish St. Peters Hospital

## Check This Out!

**4025 Veterans Memorial Pkwy – Cave Springs Shopping Center, St. Peters**

Tremendous visibility from I-70, high traffic, strong retail trade area, 15,806 - 56,224 SF.

Traffic counts: 114,943 VPD on I-70; 40,917 on Mexico Rd.; 36,801 on Cave Springs

**Pace Properties • 314-968-9898**



## Recent Openings

**Courtyard by Marriott hotel** on Veterans Memorial Parkway

**Bahama Bucks** on Mid Rivers Mall Drive, north of Central School Road

## Business Bits

The St. Peters Rec-Plex offers special resident rates to all businesses in St. Peters and their employees. The Rec-Plex is centrally located at 5200 Mexico Rd.

## Expansions

**Lewis Boats** on I-70 Service Road North is expanding by 8,750 square feet.

## Coming Soon

*(approved but not yet started)*

**Gateway Credit Union** will be under construction on Jungermann Road, south of McClay Road.

**Drury Inn** is planning a major architectural modification of the existing hotel on Mid Rivers Mall Drive.

## St. Peters by the Numbers

- **1,746 residential construction projects** worth \$61.4 million permitted in 2015; includes **213 new housing units** worth \$52.1 million.
- **656 commercial construction projects** worth \$49.1 million permitted in 2015; includes **14 new commercial buildings** worth \$35.75 million
- **2,300 licensed businesses**
- **Unemployment rate 4.4%**
- **Median household income = \$69,854**
- **Median home price = \$168,100**
- More than nine out of ten St. Peters residents are high school graduates, and one out of three have a bachelor's degree or higher educational level.
- Retail service area encompasses an estimated 30-mile radius with a population of approximately 350,000 in the 10-mile radius immediately surrounding the City.

## St. Peters - A City that works - with a quality of life that's second to none

- Great schools and neighborhoods
- Nearly 2,300 licensed businesses
- 27,500+ employed by St. Peters' businesses
- World-class parks and recreation
  - 25 parks
  - Rec-Plex with Olympic-size natatorium and diving tank, three NHL-sized rinks, cardio theater, fitness and more
  - 20-plus miles of paved trails
  - 18-hole public golf course
  - Low property taxes and cost of living
- Cultural Arts Centre
- Lowest sewer/water rates in the region
- Low crime rate
- Nationally recognized local health care providers

## Population Growth

1990	–	40,660
2000	–	51,381
2010	–	52,575
2014	–	56,076

## My Hometown - An Award-winning City

Recognized for:

- Budget and financial management
- Water, wastewater and storm water services
- Rec-Plex
- Communications
- Parks
- Sustainability

**Missouri State Auditor called St. Peters "one of the best run cities in the State."**

## 5 great reasons you should be in St. Peters!

- Top-rated customer services for businesses and residents ... at low tax rates and a top bond rating.
- Thriving business climate, welcoming new companies and growing our hometown entrepreneurs!
- Top-notch local health care facilities that help St. Charles County rank as one of the healthiest counties in Missouri.
- At the center of everything, with easy, accessible transportation ... 15 minutes to an international airport or even award-winning wineries.
- Money Magazine says that St. Peters is one of the Top 100 Best Places to Live in America.

## Looking for traffic counts - go to

<http://www.stpetersmo.net/traffic-counts.aspx>

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