



# ECONOMIC Update

JUNE 2016



RB Arrowhead expansion

## Under Construction

- The site for a new **Mers Goodwill** has been cleared on Harvester Road, south of Route 364. The new building will be 15,300 SF.
- **RB** continues work on a 715,000 SF facility in Premier 370 Business Park & 27,000 SF expansion in Arrowhead

## Check This Out!

### 94 Crossing – at Route 364 and Mid Rivers Mall Drive

Several available parcels ranging from 1,000 to 1,456 SF.

Easy access from Mid Rivers Mall Drive with 2 traffic signals serving the center.

Anchor stores: Target, Dierbergs, Petco.

**Capitol Realty Group**  
314-991-8900 ext. 226 or 227



## Recent Openings

**AT&T** is in a new building constructed at the remodeled Village Mall in the 300 block of Mid Rivers Mall Drive.

## Expansions

Industrial expansions continue at **RB** in Arrowhead and at **Didion Orf Recycling**.

## Business Bits

Every business is allowed a certain number of days of temporary signage, balloons, etc., per year. A temporary sign permit is needed for these signs, but there is no cost for the permit. Contact the Planning Dept., ext. 1670, for information on temporary signs.

## Coming Soon

*(approved but not yet started)*

**Napleton Honda** has been approved for a small addition and a new facade along I-70.

Facade improvements at the former Hatfield & McCoy's on Mexico Road have been approved. It will become a **Cork & Barrel** restaurant.

## St. Peters by the Numbers

- **1,746 residential construction projects** worth \$61.4 million permitted in 2015; includes **213 new housing units** worth \$52.1 million.
- **656 commercial construction projects** worth \$49.1 million permitted in 2015; includes **14 new commercial buildings** worth \$35.75 million
- **2,300 licensed businesses**
- **Unemployment rate 4.4%**
- **Median household income = \$69,854**
- **Median home price = \$168,100**
- More than nine out of ten St. Peters residents are high school graduates, and one out of three have a bachelor's degree or higher educational level.
- Retail service area encompasses an estimated 30-mile radius with a population of approximately 350,000 in the 10-mile radius immediately surrounding the City.

## Population Growth

1990 – 40,660  
2000 – 51,381  
2010 – 52,575  
2014 – 56,076

## St. Peters - A City that works - with a quality of life that's second to none

- Great schools and neighborhoods
- Nearly 2,300 licensed businesses
- 27,500+ employed by St. Peters' businesses
- World-class parks and recreation
  - 25 parks
  - Rec-Plex with Olympic-size natatorium and diving tank, three NHL-sized rinks, cardio theater, fitness and more
  - 20-plus miles of paved trails
  - 18-hole public golf course
  - Low property taxes and cost of living
- Cultural Arts Centre
- Lowest sewer/water rates in the region
- Low crime rate
- Nationally recognized local health care providers

## My Hometown - An Award-winning City

Recognized for:

- Budget and financial management
- Water, wastewater and storm water services
- Rec-Plex
- Communications
- Parks
- Sustainability

**Missouri State Auditor called St. Peters "one of the best run cities in the State."**

## 5 great reasons you should be in St. Peters!

- Top-rated customer services for businesses and residents ... at low tax rates and a top bond rating.
- Thriving business climate, welcoming new companies and growing our hometown entrepreneurs!
- Top-notch local health care facilities that help St. Charles County rank as one of the healthiest counties in Missouri.
- At the center of everything, with easy, accessible transportation ... 15 minutes to an international airport or even award-winning wineries.
- Money Magazine says that St. Peters is one of the Top 100 Best Places to Live in America.

## Looking for traffic counts - go to

<http://www.stpetersmo.net/traffic-counts.aspx>

*Julie Powers, Director of Economic  
Development - 636-477-6600 ext. 1305*

