



# ECONOMIC Update

JULY 2016



The Shoppes at Mid Rivers site plan

## Coming Soon

(approved but not yet started)

The Shoppes at Mid Rivers is approved for the northeast quadrant of Mid Rivers Mall Drive and I-70. The project includes a 245,000 SF retail shopping center, four outparcels, and three additional development pads. Façade improvements are planned for **El Mezon** on Salt Lick Road, south of I-70.

## Check This Out: FOR SALE!

5301 Veterans Memorial Parkway,  
St. Peters Corporate Centre

Class A office building fronting I-70 at St. Peters Centre Blvd. and Veterans Memorial Pkwy. In the middle of corporate and commercial growth, just minutes from Lambert Airport!



Shockley Commercial/Industrial Construction and Development  
636-946-9753 or 314-280-3876

## Recent Openings

**Bahama Buck's** opened a new location on Mid Rivers Mall Drive, north of Central School Rd. The business offers shaved ice desserts, smoothies and other fruity treats.

## Under Construction

**McDonalds** restaurant on Veterans Memorial Pkwy. was torn down and is being rebuilt in place using the new prototype with a double drive-through lane. The restaurant is expected to reopen in late July.

## Expansions/Renovations

Fort Zumwalt School District purchased the former Sanford Brown building on Veterans Memorial Pkwy., west of Salt Lick Road. The building and site will be completely remodeled for the district's early childhood program.

## Business Bits

For information on traffic counts, go to [www.stpetersmo.net](http://www.stpetersmo.net) and choose Economic Development under the Businesses pull-down menu.

## St. Peters by the Numbers

- **1,746 residential construction projects** worth \$61.4 million permitted in 2015; includes **213 new housing units** worth \$52.1 million.
- **656 commercial construction projects** worth \$49.1 million permitted in 2015; includes **14 new commercial buildings** worth \$35.75 million
- **2,300 licensed businesses**
- **Unemployment rate 4.4%**
- **Median household income = \$69,854**
- **Median home price = \$168,100**
- More than nine out of ten St. Peters residents are high school graduates, and one out of three have a bachelor's degree or higher educational level.
- Retail service area encompasses an estimated 30-mile radius with a population of approximately 350,000 in the 10-mile radius immediately surrounding the City.

## St. Peters - A City that works - with a quality of life that's second to none

- Great schools and neighborhoods
- Nearly 2,300 licensed businesses
- 27,500+ employed by St. Peters' businesses
- World-class parks and recreation
  - 25 parks
  - Rec-Plex with Olympic-size natatorium and diving tank, three NHL-sized rinks, cardio theater, fitness and more
  - 20-plus miles of paved trails
  - 18-hole public golf course
  - Low property taxes and cost of living
- Cultural Arts Centre
- Lowest sewer/water rates in the region
- Low crime rate
- Nationally recognized local health care providers

## Population Growth

1990 – 40,660  
2000 – 51,381  
2010 – 52,575  
2014 – 56,076

## My Hometown - An Award-winning City

Recognized for:

- Budget and financial management
- Water, wastewater and storm water services
- Rec-Plex
- Communications
- Parks
- Sustainability

**Missouri State Auditor called  
St. Peters "one of the best run  
cities in the State."**

## 5 great reasons you should be in St. Peters!

- Top-rated customer services for businesses and residents ... at low tax rates and a top bond rating.
- Thriving business climate, welcoming new companies and growing our hometown entrepreneurs!
- Top-notch local health care facilities that help St. Charles County rank as one of the healthiest counties in Missouri.
- At the center of everything, with easy, accessible transportation ... 15 minutes to an international airport or even award-winning wineries.
- Money Magazine says that St. Peters is one of the Top 100 Best Places to Live in America.

## Looking for traffic counts - go to

<http://www.stpetersmo.net/traffic-counts.aspx>

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Development - 636-477-6600 ext. 1305*

