



ECONOMIC Update

DEC. 2016



Business Bits

In 2016, St. Peters approved construction permits for 723 commercial projects worth \$67.1 million. This includes renovations, expansions and new buildings. A total of 12 new commercial buildings valued at \$47.7 million were permitted in 2016.

Check This Out!



Dollar Tree Plaza on Mexico Road has several spaces available including a 6,000 sq. ft. restaurant space. Contact Cissell Mueller at 636-970-0330 regarding this retail/restaurant opportunity at 6676 Mexico Road.

Under Construction

Mers Goodwill is constructing a new store on Harvester Road, south of Route 364.

Recent Openings

Ham 'n' Egg has opened on Summergate Parkway and Harvester Road. The new St. Peters location serves breakfast and lunch.

Expansions/Renovations

Hometown Equity Mortgage, located in the former Dan's Boats site, will expand to offer RV and boat storage in a portion of its lot.

Coming Soon

(approved but not yet started)

Regions Bank is planned on Mid Rivers Mall Drive, north of Route 364 (former Sonic site).

St. Peters by the Numbers

- **1,698 residential construction projects** worth \$39.6 million permitted in 2016; includes **115 new single-family units** worth \$30.4 million.
- **723 commercial construction projects** worth \$67.1 million permitted in 2016; includes **12 new commercial buildings** worth \$47.7 million.
- **2,300 licensed businesses**
- **Unemployment rate 4.4%**
- **Median household income = \$69,854**
- **Median home price = \$168,100**
- More than nine out of ten St. Peters residents are high school graduates, and one out of three have a bachelor's degree or higher educational level.
- Retail service area encompasses an estimated 30-mile radius with a population of approximately 350,000 in the 10-mile radius immediately surrounding the City.

Population Growth

1990 – 40,660
2000 – 51,381
2010 – 52,575
2014 – 56,076

St. Peters - A City that works - with a quality of life that's second to none

- Great schools and neighborhoods
- Nearly 2,300 licensed businesses
- 27,500+ employed by St. Peters' businesses
- World-class parks and recreation
 - 25 parks
 - Rec-Plex with Olympic-size natatorium and diving tank, three NHL-sized rinks, cardio theater, fitness and more
 - 20-plus miles of paved trails
 - 18-hole public golf course
 - Low property taxes and cost of living
- Cultural Arts Centre
- Lowest sewer/water rates in the region
- Low crime rate
- Nationally recognized local health care providers

My Hometown - An Award-winning City

Recognized for:

- Budget and financial management
- Water, wastewater and storm water services
- Rec-Plex
- Communications
- Parks
- Sustainability

Missouri State Auditor called St. Peters "one of the best run cities in the State."

5 great reasons you should be in St. Peters!

- Top-rated customer services for businesses and residents ... at low tax rates and a top bond rating.
- Thriving business climate, welcoming new companies and growing our hometown entrepreneurs!
- Top-notch local health care facilities that help St. Charles County rank as one of the healthiest counties in Missouri.
- At the center of everything, with easy, accessible transportation ... 15 minutes to an international airport or even award-winning wineries.
- Money Magazine says that St. Peters is one of the Top 100 Best Places to Live in America.

Looking for traffic counts - go to

<http://www.stpetersmo.net/traffic-counts.aspx>

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