



# ECONOMIC Update

AUG. 2016

RB construction, July 19, 2016



## Under Construction

Walls are up and roof under construction at **RB's** new 715,000 sq. ft. facility at Premier 370 Business Park.

**Siteman Cancer Center's** expansion is under construction on Mexico Road, west of Jungermann Road. The project adds 15,640 sq. ft. of building area.

## Check This Out!

1209-1269 Jungermann Road,  
The Shoppes of St. Peters

With excellent frontage and visibility along Jungermann, this multi-tenant center is great for a retail or service use given its easy access and close proximity to residential properties.

Corporate Group, Inc.: 636-946-0761, ext. 224 or 237



## Recent Openings

**McDonald's** on Veterans Memorial Parkway near Cave Springs has reopened with a double drive-through.

**AT&T** is operating in the new building recently constructed at Village Mall on Mid Rivers Mall Drive.

## Business Bits

Vacancy rates in the City of St. Peters are at or below 10% in all sectors, with industrial being the lowest at 1.09% (as of the end of 2015).

## Expansions/Renovations

**St. Charles Nissan** is planning an expansion of 8,000 sq. ft., plus a storage building and additional parking at the St. Charles Automotive campus.

## Coming Soon

*(approved but not yet started)*

Aspen Trails—west of Salt Lick Rd., north of Boschert Landing Blvd.—will add 38 units in Phase 2 of this distinguished community serving the needs of persons ages 55 and older.

## St. Peters by the Numbers

- **1,746 residential construction projects** worth \$61.4 million permitted in 2015; includes **213 new housing units** worth \$52.1 million.
- **656 commercial construction projects** worth \$49.1 million permitted in 2015; includes **14 new commercial buildings** worth \$35.75 million
- **2,300 licensed businesses**
- **Unemployment rate 4.4%**
- **Median household income = \$69,854**
- **Median home price = \$168,100**
- More than nine out of ten St. Peters residents are high school graduates, and one out of three have a bachelor's degree or higher educational level.
- Retail service area encompasses an estimated 30-mile radius with a population of approximately 350,000 in the 10-mile radius immediately surrounding the City.

## Population Growth

1990 – 40,660  
2000 – 51,381  
2010 – 52,575  
2014 – 56,076

## St. Peters - A City that works - with a quality of life that's second to none

- Great schools and neighborhoods
- Nearly 2,300 licensed businesses
- 27,500+ employed by St. Peters' businesses
- World-class parks and recreation
  - 25 parks
  - Rec-Plex with Olympic-size natatorium and diving tank, three NHL-sized rinks, cardio theater, fitness and more
  - 20-plus miles of paved trails
  - 18-hole public golf course
  - Low property taxes and cost of living
- Cultural Arts Centre
- Lowest sewer/water rates in the region
- Low crime rate
- Nationally recognized local health care providers

## My Hometown - An Award-winning City

Recognized for:

- Budget and financial management
- Water, wastewater and storm water services
- Rec-Plex
- Communications
- Parks
- Sustainability

**Missouri State Auditor called St. Peters "one of the best run cities in the State."**

## 5 great reasons you should be in St. Peters!

- Top-rated customer services for businesses and residents ... at low tax rates and a top bond rating.
- Thriving business climate, welcoming new companies and growing our hometown entrepreneurs!
- Top-notch local health care facilities that help St. Charles County rank as one of the healthiest counties in Missouri.
- At the center of everything, with easy, accessible transportation ... 15 minutes to an international airport or even award-winning wineries.
- Money Magazine says that St. Peters is one of the Top 100 Best Places to Live in America.

## Looking for traffic counts - go to

<http://www.stpetersmo.net/traffic-counts.aspx>

*Julie Powers, Director of Economic  
Development - 636-477-6600 ext. 1305*

