



# ECONOMIC

## Update

APRIL 2016



### Under Construction

**RB** – \$31.5 million, 715,000 sq. ft. facility on 48 acres in Premier 370 Business Park (photo of site prep work at left), and \$25 million, 27,000 sq. ft. expansion at existing location in Arrowhead Industrial Park

**Siteman Cancer Center** – expansion at Barnes-Jewish St. Peters Hospital

### Check This Out!

I-70 visibility, high-traffic area, next to Costco and Mid Rivers Mall:  
**121 Costco Way – Crossings at Mid Rivers, St. Peters, MO 63376**

6,875 SF on 1.22 acres, free-standing restaurant or other commercial opportunity, pylon signage available.

Traffic count on I-70: 145,748 vehicles per day.

For more information and lease rate, call Pace Properties at 314-968-9898.

### Expansions

**Baue Funeral and Memorial Center** is expanding their operation to include a crematorium on Shady Springs Drive.

### Recent Openings

**Elemental Therapeutic Massage** at 1365 Triad Center Drive.

### Business Bits

In 2015, 205 new businesses opened their doors in the City of St. Peters, while 2,221 existing businesses renewed their licenses.

### Coming Soon

*(approved but not yet started)*

**Ham & Eggs Restaurant** remodeling former Sonic on Harvester Road, south of Route 364

**McDonalds** on Veterans Memorial Parkway, east of Cave Springs Drive, planning to rebuild to the new McDonalds prototype.

**Fort Zumwalt School District** has purchased the former Sanford Brown school building on Veterans Memorial Parkway, west of Salt Lick Road. They will remodel the building to house their early childhood education center.

## St. Peters by the Numbers

- **1,746 residential construction projects** worth \$61.4 million permitted in 2015; includes **213 new housing units** worth \$52.1 million.
- **656 commercial construction projects** worth \$49.1 million permitted in 2015; includes **14 new commercial buildings** worth \$35.75 million
- **2,300 licensed businesses**
- **Unemployment rate 4.4%**
- **Median household income = \$69,854**
- **Median home price = \$168,100**
- More than nine out of ten St. Peters residents are high school graduates, and one out of three have a bachelor's degree or higher educational level.
- Retail service area encompasses an estimated 30-mile radius with a population of approximately 350,000 in the 10-mile radius immediately surrounding the City.

## Population Growth

1990 – 40,660  
2000 – 51,381  
2010 – 52,575  
2014 – 56,076

## St. Peters - A City that works - with a quality of life that's second to none

- Great schools and neighborhoods
- Nearly 2,300 licensed businesses
- 27,500+ employed by St. Peters' businesses
- World-class parks and recreation
  - 25 parks
  - Rec-Plex with Olympic-size natatorium and diving tank, three NHL-sized rinks, cardio theater, fitness and more
  - 20-plus miles of paved trails
  - 18-hole public golf course
  - Low property taxes and cost of living
- Cultural Arts Centre
- Lowest sewer/water rates in the region
- Low crime rate
- Nationally recognized local health care providers

## My Hometown - An Award-winning City

Recognized for:

- Budget and financial management
- Water, wastewater and storm water services
- Rec-Plex
- Communications
- Parks
- Sustainability

**Missouri State Auditor called St. Peters "one of the best run cities in the State."**

## 5 great reasons you should be in St. Peters!

- Top-rated customer services for businesses and residents ... at low tax rates and a top bond rating.
- Thriving business climate, welcoming new companies and growing our hometown entrepreneurs!
- Top-notch local health care facilities that help St. Charles County rank as one of the healthiest counties in Missouri.
- At the center of everything, with easy, accessible transportation ... 15 minutes to an international airport or even award-winning wineries.
- Money Magazine says that St. Peters is one of the Top 100 Best Places to Live in America.

## Looking for traffic counts - go to

<http://www.stpetersmo.net/traffic-counts.aspx>

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