CITY OF ST. PETERS
BOARD OF ALDERMEN

TENTATIVE AGENDA FOR REGULAR MEETING
ST. PETERS JUSTICE CENTER, 1020 GRAND TETON DRIVE, ST. PETERS, MO 63376

February 25, 2016 - 7:00 P.M.

A. Call to Order, Mayor Len Pagano

B. Roll Call

C. Opening Ceremonies

1. Invocation

2. Pledge of Allegiance

D. Approval of Minutes: The Board of Aldermen Work Session meeting of February 11, 2016; and the Regular Board of Aldermen meeting of February 11, 2016.

E. Reports of Officers, Boards and Commissions

1. Mayoral Report of Appointments to Boards and Commissions

   a. Appointments to Veterans Memorial Commission

   b. Appointment to Board of Adjustment

2. City Administrator's Report:

   a. Report on Fiscal Year 2015 Independent Audit – Karen A. Lenk, Schowalter & Jabouri, P.C.

      - City of St. Peters Report to the Board of Aldermen – September 30, 2015
      - Comprehensive Annual Financial Report – Year Ended September 30, 2015
      - OMB Circular A-133 Single Audit Report - September 30, 2015
      - St. Peters – St. Charles Water Pipeline Project Report to the Board of Aldermen – September 30, 2015
      - St. Peters – St. Charles Water Pipeline Project – September 30, 2015 and 2014

   b. Greg Prestemon, EDC

3. Report of Director, Planning, Community and Economic Development:

   a. Voluntary Annexation – Huebner Property, 51 Circle Way – Powers

   b. Voluntary Annexation – Stafford/CAS Holding, 7478 Mexico Road - Powers

4. St. Peters Business Spotlight: None

F. Open Forum

1. Citizens Petitions and Comments

2. Communications from the Elected Officials

3. Announcements

G. Public Hearings: None

H. Unfinished (Old) Business Items: None

I. New Business Items:

1. Bill No. 16-19: Bill Appointing a City Administrator for the City of St. Peters, Missouri

2. Bill No. 16-20: Bill Directing and Authorizing the Mayor of the City of St. Peters, Missouri, to Execute an Employment Agreement by and between the City and Russell W. Batzel

3. Bill No. 16-21: Bill Annexing Certain Adjacent Territory (Huebner, 51 Circle Way) into the City of St. Peters, Missouri

4. Bill No. 16-22: Bill Amending Certain Sections of the Corporate Limits and Zoning District Map of the City of St. Peters, Missouri, in Response to a Voluntary Annexation of Property (Huebner, 51 Circle Way)

5. Bill No. 16-23: Bill Annexing Certain Adjacent Territory (Stafford/CAS Holding, 7478 Mexico Road) into the City of St. Peters, Missouri

6. Bill No. 16-24: Bill Amending Certain Sections of the Corporate Limits and Zoning District Map of the City of St. Peters, Missouri, in Response to a Voluntary Annexation of Property (Stafford/CAS Holding, 7478 Mexico Road)

7. Bill No. 16-25: Bill Authorizing the City Administrator of the City of St. Peters, Missouri to enter into a Missouri Highways and Transportation Commission STP-Urban Program Agreement for the Mc Clay Road Resurfacing Phase 1 Project (Federal Project No. STP-7305(615))

8. Bill No. 16-26: Bill Authorizing the City Administrator of the City of St. Peters, Missouri to enter into a Contract with Kolb Grading, LLC for Construction of the Premier 370 Sanitary Pump Station 7 Project

9. Bill No. 16-27: Bill Approving a Record Plat within the City of St. Peters, Missouri, for the Purpose of Recording in St. Charles County, Missouri (Jungermann-McClay Station Plat Four)

10. Bill No. 16-28: Bill authorizing the City Administrator of the City of St. Peters, Missouri to amend an agreement with HR Green to provide additional Professional Services for the Jungermann Road Bridge Replacement Project

11. Bill No. 16-29: Bill Authorizing the City Administrator of the City of St. Peters, Missouri, to Execute a Contract Change Order with Ideal Landscape Construction, Inc. for the Englewood & Dardenne Park Stream Channel Improvements Project (P-7)

12. Resolution Declaring the 2010 Taxes Uncollectible

J. Executive Session re: Litigation, Real Estate and Personnel, pursuant to Section 610.021 (1)(2)(3)(9)(12)(13)(14) & 610.022 (1-6)

K. Adjournment

AGENDA Posted at City Hall: February 22, 2016 at 9:00 a.m.
By: P. Smith, City Clerk

Next Regular Board of Aldermen Meeting: March 10, 2016

CITY OF ST. PETERS BOARD OF ALDERMEN
WORK SESSION MINUTES
February 11, 2016

BOARD OF ALDERMEN ITEMS FOR DISCUSSION

The Work Session was called to order at approximately 5:00 p.m. on Thursday, February 11, 2016 at the St. Peters Justice Center located at 1020 Grand Teton Drive. Patty Smith, City Clerk, called the roll. The following were present: Mayor Pagano; Alderman Aytes; Alderman Barclay; Alderman Bateman; Board President Hollingsworth; Alderman Reitmeyer; Alderman Shea; Alderman Thomas; Alderman Violet; Bill Charnisky, City Administrator; Russ Batzel, Transportation and Development Services Manager; Bill Malach, Water Environment Services Manager; Jeff Hutsler, Park & Recreation Services Manager; Dave Kuppler, Health and Environmental Services Manager; Jeff Finkelstein, Chief of Police; Randy Weber, Special Counsel; and Patty Smith, City Clerk.

COMMITTEE REPORTS FROM ALDERMANIC REPRESENTATIVES

Committee reports were given during this time.

BOARD OF ALDERMEN ITEMS FOR DISCUSSION

UNFINISHED (OLD) BUSINESS ITEMS

None

NEW BUSINESS ITEMS

None

MAYOR/CITY ADMINISTRATOR ITEMS FOR DISCUSSION

UNFINISHED (OLD) BUSINESS ITEMS

None

NEW BUSINESS ITEMS

Alderman Violet moved and Alderman Aytes seconded the motion to remove Draft Ordinance Changing November 2016 BOA Regular Meeting Date from the agenda for discussion. The motion was approved.

DRAFT ORDINANCE CHANGING NOVEMBER 2016 BOA REGULAR MEETING DATE – MAYOR

Mayor Pagano explained that there are several activities that the Board of Aldermen members will be attending which will prevent a quorum to conduct the scheduled meeting on November 17, 2016. Therefore, a draft ordinance for a new meeting date is proposed for November 10,

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2016, in lieu of any other Regular Meetings during the month of November 2016. The draft ordinance is on this evening's Board of Aldermen meeting agenda for consideration. **This is business item I-03 on this evening's Board of Aldermen meeting agenda for consideration.**

Alderman Hollingsworth moved and Alderman Reitmeyer seconded the motion to remove Draft Resolution to Write-off Delinquent Personal Property Taxes from the agenda for discussion. The motion was approved.

DRAFT RESOLUTION TO WRITE-OFF DELINQUENT PERSONAL PROPERTY TAXES – CHARNISKY

Mr. Charnisky explained that a Resolution is needed to write-off the Personal Property taxes that are over 5 years old and a draft Resolution will be presented at the next Board of Aldermen meeting for consideration. The annual Collector's Report for 2010 taxes has been provided in the packet; which shows a total unpaid amount of $7,337. Alderman Hollingsworth moved and Alderman Aytes seconded the motion to place this item on the February 25, 2016 Board of Aldermen meeting agenda. The motion was approved. **This item will be placed on the February 25, 2016 Board of Aldermen meeting agenda for consideration.**

Alderman Barclay moved and Alderman Hollingsworth seconded the motion to remove STP-Urban Program Agreement for McClay Road Improvements Project from the agenda for discussion. The motion was approved.

STP-URBAN PROGRAM AGREEMENT FOR MCCLAY ROAD IMPROVEMENTS PROJECT – BATZEL

Mr. Batzel explained that the City has received a grant for road resurfacing and provided an aerial view of the project area on McClay Road that will expand from Shepherd's Hill Drive to Jungermann Road. This project will include traffic signal improvements at Thoele and Jungermann Roads, diamond grinding, and ADA and sidewalk improvements. This project is estimated to cost approximately $1.2 million with 80% ($985,992) covered by this MODOT grant with an estimated completion date of 2017. Discussion was held regarding the vertical curve in the roadway; and if there is any accident comparison studies completed comparing when McClay and Thoele was a three-way stop against the current light signal. Mr. Batzel clarified this is only a resurfacing project; and he advised he can look into the three-way stop against current light signal. Alderman Hollingsworth moved and Alderman Aytes seconded the motion to place this item on the February 25, 2016 Board of Aldermen meeting agenda. The motion was approved. **This item will be placed on the February 25, 2016 Board of Aldermen meeting agenda for consideration.**

Alderman Hollingsworth moved and Alderman Bateman seconded the motion to remove Amendment to Engineering Agreement for Jungermann Road Bridge Replacement from the agenda for discussion. The motion was approved.

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AMENDMENT TO ENGINEERING AGREEMENT FOR JUNGERMANN ROAD BRIDGE REPLACEMENT – BATZEL

Mr. Batzel showed an aerial view of the Jungermann Road Bridge replacement project area and explained the project, which is under design. The design consultant, HR Green, has complete about 60% of the design and determined that additional work is needed to be done. This request is for an amendment to HR Green's professional services agreement for some additional engineering to include the design of a retaining wall on the west side of Jungermann Road from the creek to Barkwood Trails, storm water drainage improvements and a traffic signal modification. This work would help eliminate flooding on the roadway and the amendment would increase the original contract by $31,179 to bring this project to final design. Questions from the Aldermen were addressed. Alderman Reitmeyer moved and Alderman Bateman seconded the motion to place this item on the February 25, 2016 Board of Aldermen meeting agenda. The motion was approved. **This item will be placed on the February 25, 2016 Board of Aldermen meeting agenda for consideration.**

Alderman Barclay moved and Alderman Hollingsworth seconded the motion to remove Bid Recommendation/ Premier 370 Sanitary Pump Station 7 from the agenda for discussion. The motion was approved.

BID RECOMMENDATION/ PREMIER 370 SANITARY PUMP STATION 7 - MALACH

Mr. Malach explained the bid recommendation to construct the sanitary pump station number seven. The City received seven (7) bids and staff recommends the low bid of Kolb Grading, LLC at a cost of $559,352. Kolb also constructed the other four existing sanitary pump stations in the Premiere 370 Business Park. Alderman Violet moved and Alderman Hollingsworth seconded the motion to place this item on the February 25, 2016 Board of Aldermen meeting agenda. The motion was approved. **This item will be placed on the February 25, 2016 Board of Aldermen meeting agenda for consideration.**

Alderman Bateman moved and Alderman Reitmeyer seconded the motion to remove Secretary of State/Records Retention Schedule from the agenda for discussion. The motion was approved.

SECRETARY OF STATE/RECORDS RETENTION SCHEDULE - SMITH

City Clerk Smith stated that the Destruction of Records forms provided in this evening's meeting packet necessitate being entered and made a part of the minutes of the Board of Aldermen for February 11, 2016. Alderman Barclay moved and Alderman Reitmeyer seconded the motion to accept the City Clerk's report regarding the Destruction of Record forms that are provided in the Work Session packet and to be entered into the February 11, 2016 minutes of the Board of Aldermen. The motion was approved. **No further Board of Aldermen action is required on this item.**

MISCELLANEOUS UPDATES – CHARNISKY

Mr. Charnisky reminded the Board that Business item I-01 on the agenda is based on the last budget meeting when the Board agreed to proceed with the no tax increase bond issue. This Resolution will help the City reimburse the costs spent in connection with the project.

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Mr. Batzel explained that the heavy rains in December caused a section of creek bank to collapse near Laurelwood. The contractor on site for the P-7 contract is working on a cost estimate, which would be approximately $30,000 to repair. Mr. Batzel requested approval to place this item on the next Work Session and Board of Aldermen meeting agenda. Alderman Barclay moved and Alderman Hollingsworth seconded the motion to place this item on the February 25, 2016 Work Session and Board of Aldermen meeting agenda for consideration. The motion was approved. **This item will be placed on the February 25, 2016 Board of Aldermen meeting agenda for consideration.**

BOARD MEETING AGENDA ITEM REVISIONS – CHARNISKY

Bill Charnisky reminded the Board of Aldermen of the revised Regular meeting agenda, which added Business Item I-6. This item was received in the City Clerks office and emailed yesterday, February 10, 2016, along with the revised meeting agenda. Also, hard copies of Business Item I-6 have been distributed this evening to the Mayor and Board of Aldermen.

EXECUTIVE SESSION RE: LITIGATION, REAL ESTATE AND PERSONNEL, PURSUANT TO SECTION 610.021 (1)(2)(3)(9)(12)(13)(14) & 610.022 (1-6)

Alderman Barclay moved and Alderman Hollingsworth seconded the motion to enter Executive Session re: Litigation, Real Estate and Personnel, pursuant to Section 610.021(1)(2)(3)(9)(12)(13)(14) & 610.022 (1-6) and then adjourn the Work Session meeting from the Executive Session. With the motion approved, the Board of Aldermen entered Executive Session at approximately 5:40 p.m. Roll Call was taken as follows: President of the Board of Aldermen, Alderman Hollingsworth: yes; Alderman Reitmeyer: yes; Alderman Thomas: yes; Alderman Bateman: yes; Alderman Violet: yes; Alderman Shea: yes; Alderman Barclay: yes; Alderman Aytes: yes.

ADJOURNMENT OF THE EXECUTIVE SESSION AND THE WORK SESSION

Alderman Hollingsworth moved and Alderman Barclay seconded the motion to adjourn the Executive Session and the Work Session meetings. The motion carried and the Executive Session and the Work Session was adjourned at approximately 6:21 p.m. with roll call shown as follows: President of the Board of Aldermen, Alderman Hollingsworth, yes; Alderman Bateman, yes; Alderman Reitmeyer, yes; Alderman Thomas, yes; Alderman Barclay, yes; Alderman Violet, yes; Alderman Shea, yes; Alderman Aytes, yes.

Submitted by,

Patricia E. Smith
City Clerk

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CITY OF ST. PETERS CITY HALL
BOARD OF ALDERMEN MINUTES
FEBRUARY 11, 2016

CALL TO ORDER

Mayor Pagano called the Board of Aldermen meeting to order at approximately 7:00 p.m. on February 11, 2016, at the St. Peters Justice Center located at 1020 Grand Teton Drive. Patty Smith, City Clerk, called the roll. Present were: Mayor Pagano; Alderman Aytes; Alderman Barclay; Alderman Bateman; Board President Hollingsworth; Alderman Reitmeyer; Alderman Shea; Alderman Thomas; Alderman Violet; Bill Charnisky, City Administrator; Randy Weber, Special Counsel; Jeff Finkelstein, Chief of Police; Patty Smith, City Clerk. Invocation was given by Pastor Steve Koeneman. The Pledge of Allegiance was led by local Boy Scout troop #763.

Karen Levy from the Veteran's Commission gave a Veterans Report on an update for Pennies for Patriots and Hall of Honor. Ms. Levy reported that 950 pounds of aluminum cans have been collected so far, which would equate to a total of $1,180 for the USO; and there are now 17 plaques that have been installed on the Hall of Honor.

ST. PETERS BUSINESS RECOGNITION PROGRAM

Aldermen Reitmeyer and Thomas presented Sears Optical Shop at Mid Rivers Mall, Ward 1, who has been serving St. Peters since 1991. They received special recognition from the Mayor and Board of Aldermen to honor them for being established in the City of St. Peters for over 25 years. They were presented with a plaque and a variety of City related coupons.

APPROVAL OF MINUTES: PRE-CIP BUDGET WORK SESSION MINUTES OF JANUARY 14, 2016, WORK SESSION MEETING OF JANUARY 21, 2016 AND THE REGULAR BOARD OF ALDERMEN MEETING OF JANUARY 21, 2016

Alderman Violet moved and Alderman Hollingsworth seconded the motion to approve the Pre-CIP Budget Work Session Minutes of January 14, 2016, Board of Aldermen Work Session meeting minutes of January 21, 2016, and the Regular Board of Aldermen meeting minutes of January 21, 2016. The motion carried and the minutes were approved.

REPORTS OF OFFICERS, BOARDS AND COMMISSIONS

MAYORAL REPORT OF APPOINTMENTS TO BOARDS AND COMMISSIONS

Alderman Hollingsworth moved and Alderman Bateman seconded the motion to approve the following two appointments:

APPOINTMENT TO THE COMMUNITY HEALTH AND WELLNESS ADVISORY COMMITTEE

The appointment of the following individual to serve as a member to the Community Health and Wellness Advisory Committee: Doanita Simmons, 4 Apollo Court, (Ward 2) for the term effective immediately. All in favor, the motion was approved. Alderman Thomas thanked Ms. Simmons, who was present at the meeting, for her commitment to serve with the Commission.

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APPOINTMENT TO THE VETERANS MEMORIAL COMMISSION

The appointment of the following individual to serve as a member of the Veterans Memorial Commission: Donald Abernathy, 47 Soenker Circle (Ward 3). Mr. Abernathy will be filling the vacancy of Michael Sommerville, who resigned. His appointment will expire December 31, 2016. All in favor, the motion was approved.

CITY ADMINISTRATOR'S REPORT

None

REPORT OF DIRECTOR OF PLANNING, COMMUNITY AND ECONOMIC DEVELOPMENT

None

ST. PETERS BUSINESS SPOTLIGHT

None

OPEN FORUM

CITIZENS PETITIONS AND COMMENTS

None

COMMUNICATIONS FROM THE ELECTED OFFICIALS

Elected Officials made comments during this time.

ANNOUNCEMENTS

PUBLIC HEARINGS

None

UNFINISHED (OLD) BUSINESS ITEMS:

NONE

NEW BUSINESS ITEMS

MOTION/ADOPTED: RESOLUTION NO. 1523: A RESOLUTION DETERMINING THE INTENT OF THE CITY OF ST. PETERS, MISSOURI, TO REIMBURSE ITSELF FOR CERTAIN CAPITAL EXPENDITURES

Alderman Bateman moved and Alderman Hollingsworth seconded the motion to introduce the Resolution. The motion carried. Alderman Bateman moved and Alderman Hollingsworth seconded the motion to read the Resolution for the first time. The motion carried and Alderman

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Thomas read the Resolution. Alderman Hollingsworth moved and Alderman Thomas seconded the motion to put the Resolution to a final vote. The motion was approved and Resolution No. 1523 was adopted.

Reitmeyer: Yes Thomas: Yes Bateman: Yes Hollingsworth: Yes
Shea: Yes Violet: Yes Aytes: Yes Barclay: Yes
AYES: 8 NAYS: 0 ABSTENTIONS: 0 ABSENT: 0 MAYOR:

MOTION/ADOPTED: RESOLUTION NO. 1524: A RESOLUTION CALLING FOR ACTION TO PREVENT FUTURE HIGHWAY FLOODING OF INTERSTATE 70 IN ST PETERS [SPONSOR: REITMEYER]

Alderman Reitmeyer moved and Alderman Hollingsworth seconded the motion to introduce the Resolution. The motion carried. Alderman Reitmeyer moved and Alderman Hollingsworth seconded the motion to read the Resolution for the first time. The motion carried and Alderman Reitmeyer read the Resolution. Alderman Hollingsworth moved and Alderman Reitmeyer seconded the motion to put the Resolution to a final vote. The motion was approved and Resolution No. 1524 was adopted.

Reitmeyer: Yes Thomas: Yes Bateman: Yes Hollingsworth: Yes
Shea: Yes Violet: Yes Aytes: Yes Barclay: Yes
AYES: 8 NAYS: 0 ABSTENTIONS: 0 ABSENT: 0 MAYOR:

MOTION/APPROVED: BILL NO. 16-15: ORDINANCE NO. 6481: AN ORDINANCE OF THE CITY OF ST. PETERS, MISSOURI, ESTABLISHING THE DATE AND TIME OF THE REGULAR MEETING OF THE BOARD OF ALDERMEN FOR NOVEMBER 2016 [SPONSOR: MAYOR]

Alderman Bateman moved and Alderman Aytes seconded the motion to introduce the Bill. The motion carried. Alderman Bateman moved and Alderman Aytes seconded the motion to read Bill No. 16-15 for the first time. The motion carried and Alderman Hollingsworth read the Bill. Alderman Violet moved and Alderman Hollingsworth seconded the motion to read the Bill for the second time. The motion carried and Alderman Shea read the Bill. Alderman Hollingsworth moved and Alderman Aytes seconded the motion to put the Bill to a final vote. The motion was approved and Bill No. 16-15 was passed becoming Ordinance No. 6481.

Reitmeyer: Yes Thomas: Yes Bateman: Yes Hollingsworth: Yes
Shea: Yes Violet: Yes Aytes: Yes Barclay: Yes
AYES: 8 NAYS: 0 ABSTENTIONS: 0 ABSENT: 0 MAYOR:

MOTION/APPROVED: BILL NO. 16-16: ORDINANCE NO. 6482: AN ORDINANCE OF THE CITY OF ST. PETERS, MISSOURI, AMENDING SECTION 605.013; ESTABLISHING FEES FOR BUSINESS LICENSES IN THE CITY, SPECIFICALLY THE MASSAGE OPERATOR/ PRACTITIONER FEE [SPONSOR: BARCLAY]

Alderman Hollingsworth moved and Alderman Reitmeyer seconded the motion to introduce the Bill. The motion carried. Alderman Hollingsworth moved and Alderman Reitmeyer seconded the motion to read Bill No. 16-16 for the first time. The motion carried and Alderman Barclay read the Bill. Alderman Violet moved and Alderman Reitmeyer seconded the motion to read the Bill for the second time. The motion carried and Alderman Barclay read the Bill. Alderman Hollingsworth

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moved and Alderman Aytes seconded the motion to put the Bill to a final vote. The motion was approved and Bill No. 16-16 was passed becoming Ordinance No. 6482.

Reitmeyer: Yes Thomas: Yes Bateman: Yes Hollingsworth: Yes
Shea: Yes Violet: Yes Aytes: Yes Barclay: Yes
AYES: 8 NAYS: 0 ABSTENTIONS: 0 ABSENT: 0 MAYOR:

MOTION/APPROVED: BILL NO. 16-17: ORDINANCE NO. 6483: AN ORDINANCE ACCEPTING FOR MAINTENANCE THE DEDICATION OF A CERTAIN TRAFFIC SIGNAL AND APPURTENANCES AND CERTAIN STORM SEWER LINES IN AND CONNECTED WITH THE MIRALAGO DEVELOPMENT

Alderman Bateman moved and Alderman Aytes seconded the motion to introduce the Bill. The motion carried. Alderman Bateman moved and Alderman Aytes seconded the motion to read Bill No. 16-17 for the first time. The motion carried and Alderman Bateman read the Bill. Alderman Aytes moved and Alderman Hollingsworth seconded the motion to read the Bill for the second time. The motion carried and Alderman Violet read the Bill. Alderman Aytes moved and Alderman Barclay seconded the motion to put the Bill to a final vote. The motion was approved and Bill No. 16-17 was passed becoming Ordinance No. 6483.

Reitmeyer: Yes Thomas: Yes Bateman: Yes Hollingsworth: Yes
Shea: Yes Violet: Yes Aytes: Yes Barclay: Yes
AYES: 8 NAYS: 0 ABSTENTIONS: 0 ABSENT: 0 MAYOR:

MOTION/APPROVED: BILL NO. 16-18: ORDINANCE NO. 6484: AN ORDINANCE OF THE CITY OF ST. PETERS, MISSOURI, AMENDING SECTION 115.060 OF THE ST. PETERS CITY CODE BY DELETING THEREFROM SUBSECTIONS B.1. AND B.2. IN THEIR ENTIRETY

Alderman Reitmeyer moved and Alderman Thomas seconded the motion to introduce the Bill. The motion carried. Alderman Reitmeyer moved and Alderman Thomas seconded the motion to read Bill No. 16-18 for the first time. The motion carried and Alderman Hollingsworth read the Bill. Alderman Reitmeyer moved and Alderman Shea seconded the motion to read the Bill for the second time. The motion carried and Alderman Hollingsworth read the Bill. Alderman Hollingsworth moved and Alderman Aytes seconded the motion to put the Bill to a final vote. The motion was approved and Bill No. 16-18 was passed becoming Ordinance No. 6484.

Reitmeyer: Yes Thomas: Yes Bateman: Yes Hollingsworth: Yes
Shea: Yes Violet: Yes Aytes: Yes Barclay: Yes
AYES: 8 NAYS: 0 ABSTENTIONS: 0 ABSENT: 0 MAYOR:

EXECUTIVE SESSION RE: LITIGATION, REAL ESTATE AND PERSONNEL, PURSUANT TO SECTION 610.021 (1)(2)(3)(9)(12)(13)(14) & 610.022 (1-6)

No Executive Session was called at this time.

ADJOURNMENT

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Alderman Thomas moved and Alderman Hollingsworth seconded the motion to adjourn the Regular Board of Aldermen meeting. The motion was approved and the Regular Board of Aldermen meeting was adjourned at approximately 7:57 p.m.

Respectfully submitted,

Patricia E. Smith
City Clerk

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CITY OF ST. PETERS, MO

INTEROFFICE MEMORANDUM

TO: BOARD OF ALDERMEN

FROM: MAYOR PAGANO

SUBJECT: APPOINTMENTS TO THE VETERANS MEMORIAL COMMISSION

DATE: FEBRUARY 17, 2016

I am nominating the following individual for appointment as an alternate member to the Veterans Memorial Commission as follows:

Donald L. Shaikewitz, 52 Soenker Circle, St. Peters, MO 63376 (Ward 3) for the term effective immediately and expiring December 31, 2016.

I am nominating the following individual for appointment as an advisory member to the Veterans Memorial Commission as follows:

Leonard J. Berkel, 75 Lower Dardenne Farms Drive, St. Charles, MO 63304 for the term effective immediately.

Mr. Berkel will be filling the vacancy of Casey Grau, who resigned.

If you have any questions or comments regarding these appointments, please contact me.

APPLICATIONS

(Applications on file with the City Clerk’s Office)

CITY OF ST. PETERS, MO

INTEROFFICE MEMORANDUM

TO: BOARD OF ALDERMEN

FROM: MAYOR PAGANO

SUBJECT: APPOINTMENT TO THE BOARD OF ADJUSTMENT

DATE: FEBRUARY 17, 2016

I am nominating the following individual for appointment as an Alternate Member to the Board of Adjustment as follows:

Kyle R. Bates, 175 Turnberry Place, Apt. C, St. Peters, MO 63376 (Ward 3), for the term effective immediately and expiring 5-31-19.

Mr. Bates will be filling the vacancy of Donald Holt, who resigned.

If you have any questions or comments regarding this appointment, please contact me.

APPLICATIONS

(Applications on file with the City Clerk’s Office)

CITY OF ST. PETERS, MISSOURI

REPORT TO THE BOARD OF ALDERMEN

SEPTEMBER 30, 2015

SCHOWALTER & JABOURI, P.C.
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS
11878 GRAVOIS ROAD
ST. LOUIS, MISSOURI 63127
(314) 849-4999
FAX (314) 849-3486

FINANCIAL SERVICES
COMPUTER SOLUTIONS
ADMINISTRATIVE OFFICES

11777 GRAVOIS ROAD
ST. LOUIS, MISSOURI 63127
(314) 842-2929
FAX (314) 842-3483

The Honorable Mayor and
Members of the Board of Aldermen
City of St. Peters, Missouri

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of St. Peters, Missouri (the "City") for the year ended September 30, 2015. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, *Government Auditing Standards* and OMB Circular A-133, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated October 30, 2015. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements. During the current year, the City adopted Statement of Government Accounting Standards (GASB Statement) No. 68, *Accounting and Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date*. Accordingly, the cumulative effect of the accounting change as of the beginning of the year is reported in Note 1 to the financial statements.

We noted no transactions entered into by the City during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the City's financial statements were:

> The City provides an allowance for uncollectible accounts equal to the estimated collection losses that will be incurred in collection of its property tax and enterprise fund services receivable. The estimated losses are based on historical collection experience coupled with a review of the current status of the existing receivables. The City follows the practice of writing off uncollectible accounts as they are incurred for all other receivables.

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS • MISSOURI SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
AICPA GOVERNMENTAL AUDIT QUALITY CENTER • AICPA EMPLOYEE BENEFIT PLAN AUDIT QUALITY CENTER
"SCHOWALTER & JABOURI, P.C. IS A MEMBER OF NEXIA INTERNATIONAL, A WORLDWIDE NETWORK OF INDEPENDENT ACCOUNTING AND CONSULTING FIRMS"

Significant Audit Findings (continued)

Qualitative Aspects of Accounting Practices (continued)

Claim liabilities for general liability, property and casualty, workers' compensation, and medical insurance is based on estimates of the ultimate costs of claims reported calculated by the City's third party administrator and an estimate of claims incurred but not reported calculated based on an analysis of the City's history.

Management records proprietary fund type capital assets and general capital assets on the governmental-wide statement of net assets according to the City's Capital Asset policy as described in Note 1 to the financial statements.

Management records a net pension obligation and an OPEB liability in the government-wide financial statements based on the annual required contribution of the employer, an amount actuarially determined in accordance with the parameters of applicable GASB statements.

We evaluated the key factors and assumptions used to develop the accounting estimates in determining that they are reasonable in relation to the financial statements as a whole.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. We assisted the City in preparing year-end modified and full accrual journal entries and the financial statements and related notes. All adjusting journal entries prepared by us have been reviewed, approved, and recorded by management in the books and records.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 5, 2016.

Significant Audit Findings (continued)

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the management discussion and analysis and other required supplementary information (RSI) identified in the table of contents of the financial statements that supplements the basic financial statements. Our procedures consisted of inquires of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining and individual fund financial statement and schedules, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, except the budgetary comparison schedules are prepared on a budget basis as described in the notes to the budgetary comparison information. We also performed procedures and made certain inquiries of management to determine that the method of preparation has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the introductory and statistical sections, which accompany the financial statements but are not RSI. We did not audit or perform other procedures on this other information and we do not express an opinion or provide any assurance on it.

* * * * * * * * * * * *

This information is intended solely for the use of the Honorable Mayor and the Members of the Board of Aldermen and management of the City and is not intended to be, and should not be, used by anyone other than these specified parties.

Schowalter & Jabouri, P.C.
SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
February 5, 2016

CITY OF ST. PETERS, MISSOURI

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED SEPTEMBER 30, 2015

Report issued by the Office of Administration

Timothy M. Wilkinson
Assistant City Administrator

Beth A. French
Director of Finance

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February 5, 2016

To the Citizens of the City of St. Peters, Missouri:

The comprehensive annual financial report of the City of St. Peters, Missouri (City) for the fiscal year ended September 30, 2015, is hereby submitted.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City. All disclosures necessary to enable the reader to gain an understanding of the City's financial activities have been included.

The accounting firm of Schowalter & Jabouri, P.C. was retained by the City to perform an annual audit. The independent auditors' report on the financial statements is included at the front of the financial section of this report

GAAP requires that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The City of St. Peters' MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE GOVERNMENT

The City of St. Peters, incorporated in 1910, is a fourth class city located in St. Charles County, Missouri. The City currently occupies a land area of 22.4 square miles and services a population of approximately 52,575. The City is traversed by Interstate 70, which provides direct access to St. Louis, approximately 20 miles east of the City, and to Kansas City, approximately 220 miles west of the City. Regularly scheduled air passenger and freight service is available at Lambert St. Louis International Airport located approximately 12 miles east of the City on Interstate 70. Commercial air service is available at two private airports within St. Charles County and at a public airport operated by St. Charles County. Barge service is available on the Mississippi River located approximately 5 miles from St. Peters. The City is served by two railroads; the Norfolk & Southern and the Burlington-Northern, and three common-carrier truck lines.

The legislative body of the City is the Board of Aldermen, which is comprised of eight aldermen and a mayor. Two aldermen are elected from each of the City's four wards and serve four-year terms. The Mayor, elected at large to serve a four-year term, is the presiding officer of the Board of Aldermen. The Mayor may vote in the event of a tie vote by the Board of Aldermen. Additionally, the Mayor has veto power. A City Administrator is appointed by the Mayor with the advice and consent of the Board of Aldermen. The City Administrator is the chief assistant to the Mayor and is responsible for the day-to-day management of the City's business and staff. The City Administrator is also responsible for the employment and discharge of City employees under policies established by the Board of Aldermen. In addition, the City has an Assistant City Administrator who is appointed by the Mayor with the advice and consent of the Board of Aldermen.

The City has several advisory boards and committees composed of citizens appointed by the Mayor with the advice and consent of the Board of Aldermen. The advisory boards and committees include, among others, Health and Wellness Advisory Committee, Personnel Review Board, the Parks, Recreation and Arts Advisory Committee, St. Peters Green Team, Senior Advisory Committee, Veterans Memorial Commission and Outpatient Surgical Treatment Center Medical Review Board. In addition, the Mayor with the advice and consent of the Board of Aldermen appoints citizens to other boards and commissions which have responsibility for governmental functions relating to zoning and building codes. These boards and commissions are the Planning and Zoning Commission, the Board of Adjustment, and the Board of Appeals.

The City has approximately 569 full-time equivalent employees and provides a full range of services, including police protection; the construction and maintenance of roads, bridges and other infrastructure within the City; programs to assist low to moderate income residents; storm water control programs; and recreational activities and cultural events. In addition, the City provides water and sewer services, solid waste collection, and operates a solid waste transfer facility and recycling center.

Annually, the City's long-range Capital Improvement Plan for the General Fund, Local Parks and Storm Water Fund, Transportation Trust Fund, Central Materials Processing Fund, Recreation Fund, Solid Waste Fund, and Water/Sewer Fund is re-evaluated and updated. The Mayor, Board of Aldermen, City Administrator and Assistant City Administrator work together to set the goals, which are based upon input from citizens, the Mayor and Board of Aldermen and City staff, for the City of St. Peters for the upcoming fiscal year. A Capital Improvement Plan is then approved and serves as the blueprint for the preparation of future budgets.

Incorporating the Capital Improvement Plan, the City Administrator prepares an annual budget for the General, Special Revenue, and Debt Service Funds for the fiscal year commencing the following October. In addition, budgets for the Central Materials Processing, Recreation Fund, Solid Waste, and Water Sewer Funds are prepared on a basis similar to that of the general governmental funds in order to better manage these funds. Expenditures may not legally exceed appropriation at the fund level.

After a proposed budget is prepared, it is submitted to the Board of Aldermen for review. The Board of Aldermen may revise, alter, increase or decrease the items contained in the proposed budget, provided that total authorized expenditures from any fund do not exceed the estimated revenues to be received plus any unencumbered balance or less any deficit estimated for the beginning of the budget year. Following public hearings on the proposed budget, the annual operating budgets are approved through the adoption of the budget ordinance by the affirmative vote of a majority of the members of the Board of Aldermen

and approval by the Mayor on or before September 1 of the preceding budget year. If the budgets have not been passed and approved on or before the last day preceding the budget year (September 30), the budgets and appropriations for the current fiscal year shall be deemed to be re-budgeted and re-appropriated for the budget year until a new budget is adopted and approved.

The City Administrator is authorized to transfer part, or all, of any unexpended balance among any departments within a given fund. If it is determined that the original budgeted revenues and expenditures need to be increased or decreased, the Board of Aldermen may, by ordinance, make such changes in budgeted revenues and expenditures so long as the total budgeted expenditures do not exceed the amount of budgeted revenues plus beginning unencumbered fund balance. If it appears probable that revenues available will be insufficient to meet the amount appropriated, the Board of Aldermen may, by ordinance, reduce one or more appropriations.

In addition, the City maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City's Board of Aldermen. The City also maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Encumbered amounts do not lapse at year-end. All encumbrances are supported by either a purchase order or a contract.

As demonstrated by the statements and schedules included in the financial section of this report, the City continues to meet its responsibility for sound financial management.

FACTORS AFFECTING FINANCIAL CONDITION

Local Economy

There are several major shopping corridors in St. Peters and the City serves as a shopping hub to surrounding communities located throughout St. Charles County. The City's retail service area encompasses an estimated 30-mile radius with a population of approximately 360,000 in the 10-mile radius immediately surrounding the City.

The largest shopping center in St. Peters, Mid Rivers Mall, is also the largest shopping center in St. Charles County. The mall, which opened in 1987, is anchored by four major department stores and has approximately 120 shops, including a food court and a 14-screen Wehrenberg Theater.

Due to these factors, the City was able to reduce the property tax rate from $1.85 per hundred dollars of valuation in 1970 to 77 cents per hundred dollars of valuation (62.82 cents in the General Fund and 14.18 cents in the Debt Service Fund) without cutting any City services. The assessed valuation for the City of St. Peters during the 2015 fiscal year was $1,024,251,891.

The age distribution of St. Peters is close to that of the state of Missouri. Approximately 23% of St. Peters' residents are under the age of 18 years. Older adults, 65 years and above, comprise roughly 11% of the population. The median age of St. Peters' population in 2010 was 38.8 years.

The percentage of the City's adult population who graduated from high school was 92.5% and 31.6% of the population obtained a bachelor's degree or higher. This compares favorably to the state of Missouri which had a population graduated from high school of 86.2% and a population obtaining a bachelor's degree or higher of 25.0%.

OTHER INFORMATION

Certificate of Achievement Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of St. Peters for our Comprehensive Annual Financial Report for the fiscal year ended September 30, 2014. The City of St. Peters has received this prestigious award since 1991. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current comprehensive annual report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of the Comprehensive Annual Financial Report was made possible by the dedicated service of the entire staff of the Finance Department. Each member of the department and all City employees who supplied information have my sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership, interest, and support of the Mayor, Board of Aldermen, City Administrator, and Assistant City Administrator, preparation of this report would not have been possible. In addition, I commend the dedicated efforts of Rita Westerson, Assistant Director of Finance, and the finance department personnel for their efforts in preparation of this report.

Respectfully submitted,

Beth French

Beth A. French
Director of Finance

City of St. Peters, Missouri

Mayor
Len Pagano

Aldermen

Ward I
John "Rocky" Reitmeyer
Dave Thomas

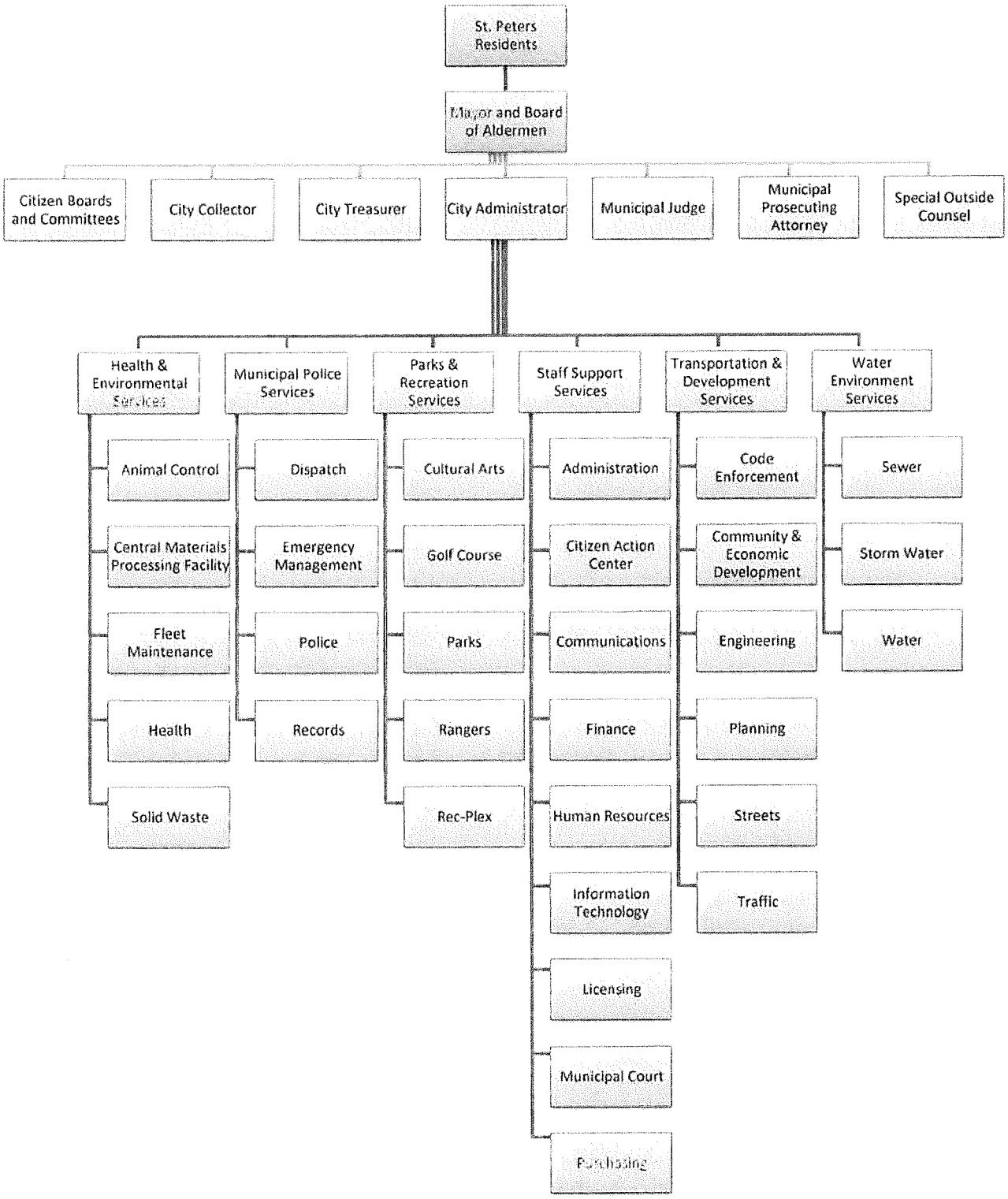
Ward II
Jerry Hollingsworth
Judy Bateman

Ward III
Terri Violet
Michael Shea

Ward IV
Patrick Barclay
Don Aytes

City Administrator
William P. Charnisky

Assistant City Administrator
Timothy M. Wilkinson


St. Peters Residents
Mayor and Board of Aldermen
Citizen Boards and Committees
City Collector
City Treasurer
City Administrator
Municipal Judge
Municipal Prosecuting Attorney
Special Outside Counsel
Health & Environmental Services
Municipal Police Services
Parks & Recreation Services
Staff Support Services
Transportation & Development Services
Water Environment Services
Animal Control
Central Materials Processing Facility
Fleet Maintenance
Health
Solid Waste
Dispatch
Emergency Management
Police
Records
Cultural Arts
Golf Course
Parks
Rangers
Rec-Plex
Administration
Citizen Action Center
Communications
Finance
Human Resources
Information Technology
Licensing
Municipal Court
Purchasing
Code Enforcement
Community & Economic Development
Engineering
Planning
Streets
Traffic
Sewer
Storm Water
Water

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of St. Peters

Missouri

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

September 30, 2014

Executive Director/CEO

Financial Section

City of
St. Peters

SCHOWALTER & JABOURI, P.C.
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

11878 GRAVOIS ROAD
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FINANCIAL SERVICES
COMPUTER SOLUTIONS
ADMINISTRATIVE OFFICES

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ST. LOUIS, MISSOURI 63127
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FAX (314) 842-3483

INDEPENDENT AUDITORS' REPORT

The Honorable Mayor and
Members of the Board of Aldermen
City of St. Peters, Missouri

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of St. Peters, Missouri, as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS • MISSOURI SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS
AICPA GOVERNMENTAL AUDIT QUALITY CENTER • AICPA EMPLOYEE BENEFIT PLAN AUDIT QUALITY CENTER
"SCHOWALTER & JABOURI, P.C. IS A MEMBER OF NEXIA INTERNATIONAL, A WORLDWIDE NETWORK OF INDEPENDENT ACCOUNTING AND CONSULTING FIRMS"

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of St. Peters, Missouri, as of September 30, 2015, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Change in Accounting Principle

As discussed in Note 1 to the financial statements, in 2015 the City adopted new accounting guidance, GASB Statement No. 68, *Accounting and Reporting for Pensions*, as amended by GASB Statement No. 71, *Pension Transition for Contributions Made Subsequent to the Measurement Date.* Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 – 22, the budgetary comparison information and related notes on pages 76 – 81, and the pension and other post-employment benefit plan related information on pages 82 – 84 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of St. Peters, Missouri's basic financial statements. The introductory section, other supplementary information - combining and individual fund financial statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information - combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain

additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information - combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 5, 2016, on our consideration of the City of St. Peters, Missouri's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of St. Peters, Missouri's internal control over financial reporting and compliance.

Schowalter & Jabouri, P.C.
SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
February 5, 2016

Management's Discussion and Analysis

This section of the City of St. Peters' annual financial report presents our discussion and analysis of the City's financial performance during the fiscal year that ended on September 30, 2015. Please read this section in conjunction with the transmittal letter at the front of this report and the City's financial statements, which follow this section.

As further described in Note 1, the City adopted GASB Statement No. 68, "Accounting and Reporting for Pensions", as amended by GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date" for the year ended September 30, 2015. As a result, certain comparative information for the year ended September 30, 2014 has been restated.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the City exceed its liabilities and deferred inflows of resources (net position) at the end of the fiscal year by approximately $347.5 million. Net position is comprised of: $299.9 million net investment in capital assets; $5.3 million restricted for debt service; $5.6 million restricted for transportation; $10.3 million restricted for other purposes; $16.2 million unrestricted and available for the City's business-type activities; and $10.2 million unrestricted for governmental purposes.
- Total net position increased approximately $10 million over the course of this year's operations. Governmental activities increased by approximately $12 million, and business-type activities decreased by $2 million. Explanations for these changes will be discussed in more detail throughout this report.
- Every other year the value of all real property located within the City is reassessed by the County Assessor. Fiscal year 2015 was a non-reassessment year and overall property values in the City increased by approximately 1.6% and the City retained the same property tax rate that we have had since 2007 of 77 cents per $100 of assessed valuation.
- As the economy began to turn around across the country the City saw a $3 million increase in sales tax revenue of which $1.2 million was derived from our general, transportation, and park and storm water functions and the remaining $1.8 million was primarily related to the City Centre TIF District.
- On May 6, 2015, the City issued $7,050,000 in General Obligation Bonds Refunding Bonds, Series 2015, with interest rates ranging from 2.0% to 3.0% and final maturity in 2027, to advance refund the remaining $7,000,000 of outstanding principal on the General Obligation Bonds, Series 2007.
- On September 17, 2015 the City issued $7,500,000 of combined waterworks and sewerage system revenue bonds with interest rates ranging from 3.375% to 3.625% and final maturity in 2040. This is the first series of bonds issued in connection with the $18,000,000 authorized by the voters on April 7, 2015 for the purpose of acquiring, constructing, extending, improving, equipping and renovating the City's existing combined waterworks and sewerage system, including the acquisition of real estate and easements related thereto.
- Program revenues are revenues directly associated with a function or program and come from sources other than the City's tax base. This year program revenue increased government-wide by $3.7 million. Program revenues are segregated into three areas, charges for services, program-specific grants and contributions and earnings on investments that must be spent on a specific program.

- This year grants and contributions increased $3.1 million from the prior year with most of the change related to dedications to the public works function of the City, grants from St. Charles County for public work road improvements and dedications and tap on fees in the waterworks/sanitary sewer function.

- In addition, charges for services increased by $539,000. Charges for services related to governmental activities decreased by $90,000. The majority of this change comes from reduced citation revenue related to the police function offset by an increase in building and engineering permit fees. Charges for services related to our business-type activities increased by $630,000. Even though there was a 3.5% increase in our water and sewer rates we had an unusually wet year causing water sales to drop by approximately 9% resulting in an overall decrease in charges for services for this function of $914,000. In the prior fiscal year residents received the final year of free months of trash service (two months in fiscal year 2014) funded from funds that were set aside after the sale of land in the Lakeside 370 area. The additional two months of revenue combined with a rate increase resulted in increased revenue of $873,000 for our solid waste function. The central materials processing facility function's revenue increased by $253,000 from increased outside haulers disposing of their trash at the facility offset by decreased recycling revenue. Overall recreation charges for services increased by $418,000 from increases in pass fees ($80,000), indoor pool use ($60,000), increased day camp participation and special events ($120,000), concession sales ($87,000), and Lakeside 370 park user fees ($71,000) along with other increases and decreases in other functions.

- General revenues are comprised of all revenues that do not qualify as program revenues. For the City of St. Peters the majority of general revenues are made up of property, sales and franchise taxes. During the year general revenues increased $3.3 million. The largest change in general revenues comes from a $3 million sales tax increase discussed previously. The remaining increase is comprised of increase revenue from property tax and franchise tax offset by decreased miscellaneous revenue.

OVERVIEW OF THE FINANCIAL STATEMENTS

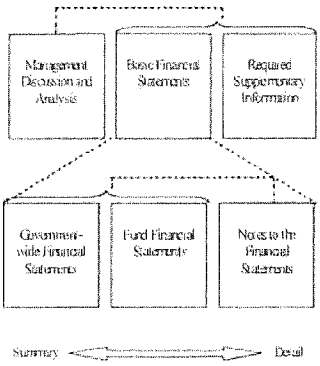
This annual report consists of three parts: the introductory section; the financial section which includes the auditors' report, management's discussion and analysis, the basic financial statements and required supplementary information, other supplementary information that presents schedules for non-major budgeted governmental funds, budget-based schedules for enterprise activities; and a statistical section presenting other information for the City. The basic financial statements include two kinds of statements that present different views of the City.

- The first two statements are government-wide financial statements that provide both long-term and short-term information about the City's overall financial status.

- The remaining statements are fund financial statements that focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide statements.

- The governmental funds statements tell how general government services like public safety were financed in the short term as well as what remains for future spending
- Proprietary fund statements offer short-and long-term financial information about the activities the government operates like businesses, such as the water and sewer system.
- Fiduciary fund statements offer short-and long-term financial information about the activities where the government is the trustee or agent for someone else's resources, such as the post retirement benefit plan for City employees.

Figure MDA-1
Required Components of the City of St. Peters's Annual Financial Report



The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements. Figure MDA-1 shows how the required parts of this annual report are arranged and relate to one another. In addition to these required elements, we have included a section with combining statements that provide details about our non-major governmental funds which are added together and presented in a single column in the basic financial statements.

Figure MDA-2 summarizes the major features of the City's financial statements, including the portion of the City government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and content of each of the statements.

Figure MDA-2

Major Features for the City of St. Peters Government-wide and Fund Financial Statements

	Government-wide Statements	Fund Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire City government (except fiduciary Funds) and the City's component units	The activities of the City that are not proprietary or fiduciary, such as police and parks	Activities the City operates similar to private businesses; the waterworks and sanitary sewerage system, the solid waste activities, the City's transfer station and recycling facility (Central Materials Processing Facility), and the City's Recreation Fund	Instances in which the city is the trustee or agent for someone else's resources, such as the post retirement benefit plan for City employees.
Required Financial Statements	Statement of net position	Balance sheet	Statement of net position	Statement of fiduciary net position
	Statement of activities	Statement of revenues, expenditures, and changes in fund balances	Statement of revenues, expenditures, and changes in net position Statement of cash flows	Statement of changes in fiduciary net position
Accounting basis and measurement focus	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term
Type of inflow/outflow information	All revenue and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenue and expenses during year, regardless of when cash is received or paid	All revenue and expenses during year, regardless of when cash is received or paid

GOVERNMENT-WIDE STATEMENTS

The government-wide statements report information about the City as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes *all* of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash was received or paid.

The two government-wide statements report the City's net position and how they have changed. Net position—the difference between the City's assets, deferred inflows/outflows and liabilities-is one way to measure the City's financial health, or position.

- Over time, increases or decreases in the City's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the health of the City you need to consider additional non-financial factors such as changes in the City's property tax base and the condition of the City's roads.

The government-wide financial statements of the City are divided into two categories:

- *Governmental activities*-Most of the City's basic services are included here, such as the police, public works, parks department, and general administration. Property taxes and sales taxes finance most of these activities.

- *Business-type activities*-The City charges fees to cover the costs of certain services it provides. The City's waterworks and sewerage system, solid waste collections, transfer station and recycling facility and recreation activities are included here.

Financial Analysis Of The City As A Whole

Net position

The following table reflects the condensed statements of net position as of September 30:

Table MDA-3
City of St. Peters's Net Position

	Governmental Activities		Business-type Activities		Total	
Assets	2014 (restated)	2015	2014 (restated)	2015	2014 (restated)	2015
Current and other assets	$ 50,772,253	$ 50,126,090	$ 16,484,858	$ 22,245,442	$ 67,257,111	$ 72,371,532
Capital assets (net of depreciation)	316,094,872	324,370,137	92,004,809	89,586,560	408,099,681	413,956,697
Total assets	366,867,125	374,496,227	108,489,667	111,832,002	475,356,792	486,328,229
Deferred outflows of resources	754,662	5,052,089	1,211,448	2,482,969	1,966,110	7,535,058
Liabilities						
Long-term obligations	75,754,846	75,868,392	43,715,841	52,785,033	119,470,687	128,653,425
Other liabilities	14,285,116	13,322,073	5,443,156	2,606,244	19,728,272	15,928,317
Total liabilities	90,039,962	89,190,465	49,158,997	55,391,277	139,198,959	144,581,742
Deferred inflows of resources	625,000	1,387,513	-	383,901	625,000	1,771,414
Net position						
Net investment in capital assets	257,684,628	259,507,068	48,590,611	40,399,392	306,275,239	299,906,460
Restricted	19,103,037	19,268,181	852,012	1,907,719	19,955,049	21,175,900
Unrestricted	169,160	10,195,089	11,099,495	16,232,682	11,268,655	26,427,771
Total Net Position	$ 276,956,825	$ 288,970,338	$ 60,542,118	$ 58,539,793	$ 337,498,943	$ 347,510,131

As seen in Table MDA-3, the City's total assets of $486.3 million include $72.3 million in current and other assets and $414 million in capital assets.

Citywide assets increased during the fiscal year by $10.9 million. The majority of this change relates to increased capital assets discussed in detail later; increased receivables for transportation related grants; increased receivables for surplus distributions and increased cash from unspent water and sewer bonds issued on September 17, 2015 discussed previously.

Deferred outflows of resources increased by $5.6 of which $5.2 million is due to the implementation of GASB Statements 68 and 71 previously discussed and $400,000 is an increase in the charge on refunding from the 2015 General Obligation Bonds.

The City's total liabilities of $144.6 million include $121.1 million that is not due or payable in the next fiscal year and $23.5 in other liabilities. The change in long-term obligations is the result of the previously discussed debt activity and an increase in the Other Post Employment Benefit "OPEB" and Pension

Liability offset by debt payments during the year. There was a $3.7 million increase in other liabilities of which $1.27 million relates to debt ($1.5 million increased accrued interest offset by $230,000 decrease in the current portion of long-term debt) and $1.7 million for accounts payable due to timing of payments related to capital projects.

The $1.1 million increase in deferred inflows of resources relates to an increase in the deferred amount related to pensions from the implementation of GASB 68 and 71 offset by a decrease in the deferred inflow of $125,000 from an agreement with the Natatorium Foundation for the parks and recreation function of the City for pool related projects.

Total net position of approximately $347.5 million is comprised of $300 million net investment in capital assets; $21.1 million restricted for debt service, transportation projects, special allocation projects and other purposes; $16.2 million unrestricted and available for the City's business-type activities and $10.2 million unrestricted for governmental purposes.

Changes in Net Position

The City's combined net position changed by less than 1% during fiscal year 2015 as a result of the activity shown in Table MDA-4.

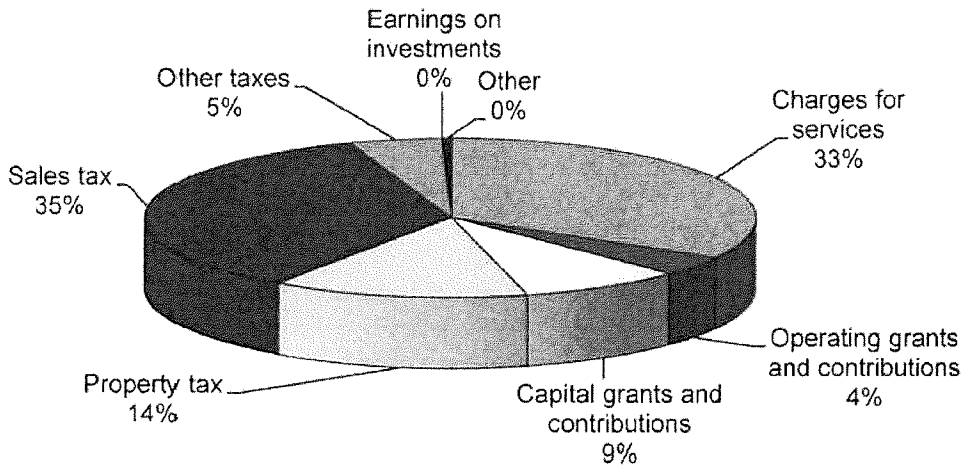
Table MDA-4
City of St. Peters's Change in Net Position

	Governmental Activities		Business-type Activities		Total	
	2014 (restated)	2015	2014 (restated)	2015	2014 (restated)	2015
Revenues						
Program Revenues						
Charges for services	$ 4,897,940	$ 4,807,703	$ 26,811,506	$ 27,441,083	$ 31,709,446	$ 32,248,786
Operating grants and contributions	3,763,445	3,954,906	-	-	3,763,445	3,954,906
Capital grants and contributions	5,207,464	8,038,757	95,307	203,588	5,302,771	8,242,345
General Revenue						
Property tax	12,561,674	13,119,202	-	-	12,561,674	13,119,202
Sales tax	30,740,870	33,817,934	-	-	30,740,870	33,817,934
Other taxes	4,576,446	4,741,751	-	-	4,576,446	4,741,751
Earnings on investments	70,805	26,613	3,298	1,085	74,103	27,698
Gain on sale of capital assets	65,068	-	5,501	-	70,569	-
Other	918,616	498,732	-	-	918,616	498,732
Total revenues	62,802,328	69,005,598	26,915,612	27,645,756	89,717,940	96,651,354
Expenses						
General government	8,086,574	7,815,960	-	-	8,086,574	7,815,960
Administration	4,566,965	4,312,392	-	-	4,566,965	4,312,392
Police	13,217,760	12,728,527	-	-	13,217,760	12,728,527
Municipal court	463,094	417,289	-	-	463,094	417,289
Public works	18,345,680	15,574,017	-	-	18,345,680	15,574,017
Engineering	2,274,286	2,240,612	-	-	2,274,286	2,240,612
Maintenance	391,037	379,588	-	-	391,037	379,588
Health	806,137	807,978	-	-	806,137	807,978
Parks and recreation	6,609,149	6,606,600	-	-	6,609,149	6,606,600
Communications	969,256	990,599	-	-	969,256	990,599
Community and arts	265,679	259,914	-	-	265,679	259,914
Community Development	-	-	-	-	-	-
Interest on long-term debt	2,536,740	3,886,941	-	-	2,536,740	3,886,941
Waterworks/sanitary sewer	-	-	12,098,460	12,546,331	12,098,460	12,546,331
Solid waste	-	-	6,073,236	5,310,401	6,073,236	5,310,401
Central materials processing facility	-	-	3,933,581	4,093,146	3,933,581	4,093,146
Recreation	-	-	8,484,246	8,669,871	8,484,246	8,669,871
Total expenses	58,532,357	56,020,417	30,589,523	30,619,749	89,121,880	86,640,166
Increase (decrease) in net position before transfers	4,269,971	12,985,181	(3,673,911)	(2,973,993)	596,060	10,011,188
Transfers	(2,801,711)	(971,668)	2,801,711	971,668	-	-
Increase (decrease) in net position	1,468,260	12,013,513	(872,200)	(2,002,325)	596,060	10,011,188
Beginning Net Position	273,265,535	276,956,825	60,646,939	60,542,118	333,912,474	337,498,943
Prior period adjustment	2,223,030	-	767,379	-	2,990,409	-
Ending Net Position	$ 276,956,825	$ 288,970,338	$ 60,542,118	$ 58,539,793	$ 337,498,943	$ 347,510,131

For the fiscal year ended September 30, 2015, government-wide revenues totaled $96.7 million.

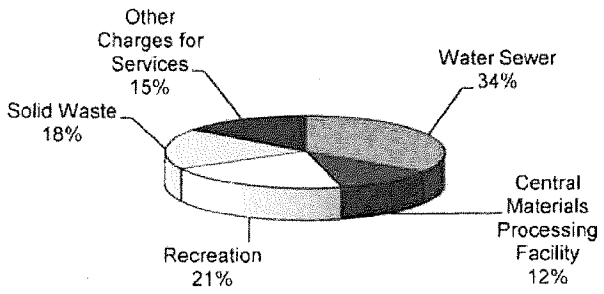
Approximately one-third of all revenues are derived from charges from services and another one-third from sales tax.

Figure MDA-5
City of St. Peters
Sources of Revenue for Fiscal Year 2015



The largest revenue source for the entire city is sales tax, which during the 2015 fiscal year equaled $33.7 million. The City of St. Peters has a 1% sales tax to fund general governmental activities, a .5% sales tax that funds the City's transportation activity (road construction and maintenance) and a .5% sales tax for park and storm water activities. In addition, the City has three Tax Increment Financing Districts and sales tax received for these districts is restricted to funding activities within the respective area.

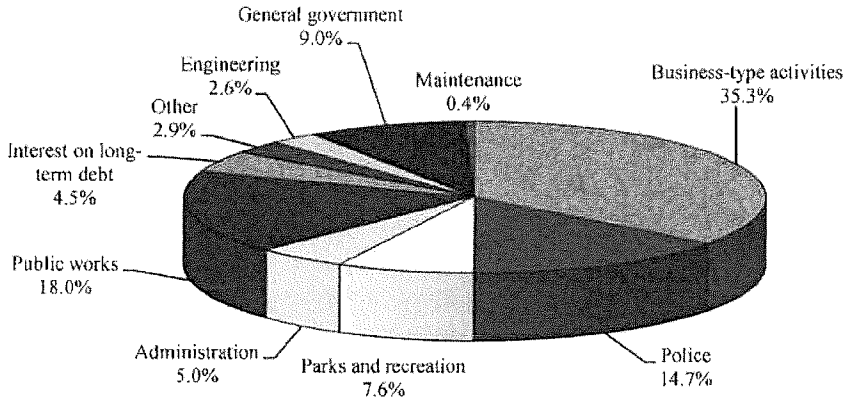
Figure MDA-6
City of St. Peters
Analysis of Charges for Services Revenue



The second largest source of revenue relates to charges for services which are derived from users of the City's programs such as athletic programs at the REC-PLEX, the City's recreational complex, and fees for the users of the City's waterworks and sewerage system and other business–type activities. As seen in Figure MDA-6, the City's water and sewer operations account for over one-third of all charges for services, followed by Recreation, Solid Waste, other charges for services, and the Central Materials Processing Facility (CMPF).

During fiscal year 2015 the total cost of all programs and services decreased by 2.8% or $2.5 million to a total of $86.6 million. The City's expenses cover a range of services including parks and recreation, law enforcement, administration and public works. As seen below approximately 35% of all city expenses during the 2015 fiscal year are related to business-type activities. The majority of the decrease relates to decreased expenses in the public works and solid waste functions offset by increased interest on long-term debt.

Figure MDA-7
City of St. Peters
Functional Expense for Fiscal Year 2015



Governmental Activities

Revenues for the City's governmental activities total $69 million, of which approximately 49% is sales tax, 19% is property tax and 24% is for program revenues such as charges for services and grants and contributions. Expenses for the City's governmental activities total $56 million. These activities, combined with the transfers out of governmental activities of approximately $1 million result in an increase in net position for the fiscal year of $12 million.

As stated earlier, the cost of all governmental activities this year was $56 million; however, the amount that our taxpayers paid for these services through City taxes was $39.2 million. Figure MDA-8 presents the cost of each of the City's largest programs as well as the programs' net cost (total cost less fees generated by the activities and intergovernmental aid). The net cost shows the financial burden that was placed on the City's taxpayers by each of these functions. The remaining cost was related to programs that charge those who directly benefit ($4.9 million) and from grants and contributions ($12 million). The City paid for the $39.2 million "public benefit" portion with taxes, interest income and other revenues.

Figure MDA-8
Net Cost of City of St. Peters's
Governmental Activities

	Total Cost of Services	Net Cost of Services
Administration	$ 4,312,392	$ 4,312,392
Engineering	2,240,612	2,240,612
General government	7,815,960	5,800,488
Interest on long-term debt	3,886,941	3,886,941
Other	2,855,368	2,535,867
Parks and recreation	6,606,600	6,207,038
Police	12,728,527	9,012,692
Public Works	15,574,017	5,223,021
	$ 56,020,417	$ 39,219,051

Charges for services related to governmental activities decreased $90,000 or 1.8%. This change largely relates to General governmental which decreased $95,000 from decreased building permit revenues. Governmental capital and operating grants and contributions increased by $3 million relating primarily to the increase of grants received during the year offset by a decrease in dedicated assets with the remaining balance due to a change in the amount of grants received for various park projects during the year.

General governmental revenues increased $5.1 million due to an almost $3.1 million increase in sales tax from a strengthening economy and the City's emphasis on economic development; transfers out of $1.8 million less than in the prior year; $600,000 increased property tax; offset by a $360,000 decrease in other general revenues.

Governmental expense decreased by 4% or $2.5 million during fiscal year 2015, some of the significant changes by governmental function are:

- A decrease of $271,000 in general governmental expense which is derived from a reduced transfer to the Other Post Employment Benefits Trust Fund of $425,000 offset by increased legal fees of $175,000.
- A $255,000 decrease in administration expense from decreased LAGERS and OPEB expense of $236,000 and other slight variances in the function. LAGERS and OPEB expense on a government-wide basis are calculated by an actuary in accordance with parameters of applicable GASB statements.
- A $489,000 decrease in police expense from decreased LAGERS and OPEB expense of $869,000 offset by increased personnel costs of $476,000. LAGERS and OPEB expense on a government-wide basis are calculated by an actuary in accordance with parameters of applicable GASB statements.
- A decrease in public works expense of $2.8 million mostly related to $321,000 less spent for chemicals to treat the roads during inclement weather; $355,000 in road maintenance such as asphalt overlay and a prior year contribution to a road project that we did not have in the current year of $1.9 million.
- An increase in the cost of interest on long-term debt of $1.4 million to account for the current year debt repayment schedule.

Business-Type Activities

Revenues (excluding transfers) of the City's business-type activities increased $730,000 to $27.6 million; expenses only increased by $30,000 to a total of $30.6 million; and transfers in during the current fiscal year decreased by $1.8 million to $970,000, resulting in an overall decrease in net position for the fiscal year of $2 million. (Refer to Table MDA-4.) Factors contributed to these results included:

- Overall business-type activity charges for services increased $630,000 to a total of $27.4 million. Even though there was a 3.5% increase in our water and sewer rates we had an unusually wet year causing water sales to drop by approximately 9% resulting in an overall decrease in charges for services for this function of $914,000. In the prior fiscal year residents received the final year of free months of trash service (two months in fiscal year 2014) funded from funds that were set aside after the sale of land in the Lakeside 370 area. The additional two months of revenue combined with a rate increase resulted in increased revenue of $873,000 for our solid waste function. The central materials processing facility function's revenue increased by $253,000 from increased outside haulers disposing of their trash at the facility offset by decreased recycling revenue. Overall recreation charges for services increased by $418,000 from increases in pass fees ($80,000), indoor pool use ($60,000), increased day camp participation and special events ($120,000), concession sales ($87,000), and Lakeside 370 park user fees ($71,000) along with other increases and decreases in other functions
- Capital grants and contributions increased by $108,000 due to additional dedications in our water and sewer operations during the year.
- The general revenues of our Business-type activities showed a $1.8 million decrease all related to transfers.
- Overall the water and sewer function's expense increased by $448,000 or about 4%. The increased expense is derived from depreciation expense and cost associated with the sale of assets of $151,000; professional services of $317,000; and additional repairs and maintenance to the sewer system of $256,000. These are offset by decreases in insurance claims of $184,000 from the prior year and other decreases of $92,000.
- During last fiscal year the City implemented a new yard waste collection program and gave residents a free container to use for yard waste disposal. This program had a onetime cost of $750,000 to purchase the containers which accounts for the majority of the decreased expense in the solid waste function. The remaining $13,000 is a combination of decreases in depreciation, contingency purchases, personnel costs and fuel offset by increased repairs and maintenance and disposal fees.
- Expense for the central materials processing facility function increased during fiscal year 2015 by $160,000. The significant changes include increases in the cost of landfill fees of $208,000 due to increased tonnage processed offset by decreased personnel costs of $57,500.
- Total expense for recreation was $8.7 million. There were various increases and decreases to the expense categories during the year ending in an overall increase of $186,000 or 2%. This change can be attributed to increases in personnel costs of $36,000 from raises and additional part-time hours; utilities of $38,000 and supplies (including concession) $120,000 offset by decreases in depreciation expense and loss on sale of assets of $47,000 and miscellaneous and other expenses of $39,000.

FUND FINANCIAL STATEMENTS

Another major section of the basic financial statements is the fund financial statements. These statements provide more detailed information about the City's most significant *funds*-not the City as a whole. A fund is a grouping of related accounts used to track specific sources of funding and spending for particular purposes.

The City of St. Peters has three kinds of funds:

- Governmental funds – Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements are prepared on a modified accrual basis, which means they measure only current financial resources, uses and balances of spendable resources available at the end of the fiscal year. Therefore, capital assets and other long-lived assets, along with long-term liabilities, are not presented in the governmental fund statements. Because the governmental funds statements provide a detailed short-term view that helps determine whether there are more or fewer financial resources that can be spent in the near future to finance the City's programs, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.
- Proprietary funds – Services for which the City charges customers a fee are generally reported in proprietary funds. The City of St. Peters has only one type of proprietary fund, the enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements: the City's waterworks and sewerage system, solid waste activities, transfer station and recycling facility (CMPF), and recreation fund. Proprietary fund statements are prepared on a full-accrual method and include all their assets and liabilities, current and long-term. This is the same basis used in the government–wide statements.
- Fiduciary funds – The City is a trustee, or fiduciary, for its employees' post retirement benefit program. It is also responsible for ensuring that the assets reported in this fund are used for their intended purposes. The City's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. We exclude these activities from the City's government-wide financial statements because the City cannot use these assets to finance our activities.

Financial Analysis Of The City's Funds

As discussed earlier, there are two types of statements included in the basic financial statements. This discussion relates to the fund financial statements that focus on individual parts of the City government, reporting the City's operations in more detail than the government-wide statements. These statements are prepared on a modified accrual basis for the governmental funds and (as in the government-wide statements) on a full accrual method for the business-type activities or proprietary funds. A reconciliation from the fund statements to the government-wide statements is provided to display the differences in the two reporting methods.

The City of St. Peters has thirteen individual governmental funds. Information is presented separately in the governmental fund statements for the general fund, the transportation trust fund, the local parks and storm water fund, the special allocation fund-City Centre , the debt service fund, and the capital projects fund all of which are considered major funds. Data from the other seven governmental funds are combined into a single, aggregated presentation.

Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the other supplementary information section of this report. The City of St. Peters adopts an annual budget for each of the major funds and a budgetary comparison schedule has been provided to demonstrate compliance with this budget.

The City's governmental funds reported a combined fund balance of $39,116,815, a decrease of $1.3 million from the prior fiscal year. Unassigned fund balance constitutes $5,655,168 and the remainder of fund balance is either restricted or assigned to indicate that it is not available for new spending because it has already been committed for the following:

- Nonspendable ($920,972)
- Restricted for:
  - Transportation ($5,735,624)
  - Sewer lateral projects ($629,753)
  - Water line repair projects ($190,541)
  - Special allocation projects ($6,455,388)
  - Grants ($758,502)
  - Debt service ($3,308,604)
  - Local parks and storm water ($4,922,849)
  - Police services ($325,280)
- Committed for:
  - Contingency ($3,000,000)
- Assigned for:
  - Capital projects ($6,585,594)
  - Liquidation of contracts and purchase orders of the prior period ($339,410)
  - Subsequent year budget ($289,130)

The primary reasons for changes in fund balance include those highlighted in the financial highlights section of this document. In addition, these other changes in fund balance should be noted:

The General Fund serves as the chief operating fund of the City of St. Peters. It is used to account for all financial resources except those that are required to be accounted for in another fund. The activities of the general fund include law enforcement, administration and governmental, parks, and engineering. During fiscal year 2015, the General Fund's fund balance increased by $1.9 million. As a measure of the general fund's liquidity, it may be useful to compare both unreserved fund balance and total fund balance to total fund operating expenditures. Fund balance represents 36% of the total general fund operating expenditures.

Key factors for the change in the General Fund's fund balance include events discussed previously and the following:

- An additional $500,000 appropriated to the Committed Reserve for Contingency bringing the total to $3,000,000. In addition, the Board of Aldermen has committed to appropriate an additional $500,000 each year until the Contingency Reserve reaches a targeted amount of $5,000,000.
- Net transfers in/(out) of ($1,070,329) (see Note 9 for details).
- Continued efforts to limit operating costs to the amount received in operating resources, not utilizing one-time windfalls to cover everyday expenditures.
- During the year the City issued 176 residential and 15 commercial building permits with estimated construction values of $47.8 million and $37.9 million, respectively. This compares to the prior year of 274 residential and 13 commercial building permits with estimated construction values of $90.1 million and $17.5 million respectively.

The other major funds of the City are the Transportation Trust Fund, the Local Parks and Storm Water Fund, the Special Allocation Fund – City Centre, the Debt Service Fund, and the Capital Projects Fund. The fund balance in the Transportation Trust Fund decreased by $1.3 million to $6.4 million. The change in fund balance is attributed to expenditures for maintenance of our existing infrastructure and new infrastructure construction of $13.9 million and debt service and related fees of $766,000 offset by resources of $13.4 million. All of the fund balance is restricted for transportation. Revenues and expenditures are forecasted for road projects on a long-term basis in the City's Capital Improvement Plan to ensure adequate funding and fund balance are available.

The fund balance in the Local Park and Storm Water Fund increased to $4.9 million. This fund is used to account for revenues dedicated to park and storm water projects. This revenue from this fund comes from a dedicated sales tax and had $7 million in revenue during the year. The ranger division had expenses of $957,000, the parks department spent $1.8 million and the storm water department spent $1.5 million. In addition there were $164,000 in debt service costs and $1.6 million was transferred to other funds. (See Note 9 for details on transfers). Major projects during the year include the completion of the corporate pavilion and Dog park at Lakeside 370 improvements to City facilities; the addition of a comfort station at Woodlands Parks; restrooms at Nob Hill Park and the purchase of mowers and vehicles for the Parks Department.

The fund balance in the Special Allocation Fund – City Centre increased by $1.3 million to $3 million. These funds are used to account for revenues generated in the City Center Tax Increment Financing (TIF) district and is used for the payment of debt service and other TIF related expenditures. Current year expenditures included infrastructure improvements to the district, surplus tax distributions to the respective taxing districts and debt payments on notes. This is the last full year of this Special Allocation Fund.

Fund balance in the Debt Service Fund decreased by $745,000 resulting in a total ending balance of $889,000, all of which is available for debt service in future years. During the year, the City had $4.4 million of expenditures in this fund all related to debt service.

The Capital Projects Fund had a $4.8 million decrease in fund balance. During the year the City incurred $4.8 million in expenditures for storm water projects offset by a small amount of interest revenue. The City had over 15 storm water projects underway during the year. Some of the notable projects were the McClay Valley Basin, Englewood/Dardenne Park, and Crescent Hills/Springwood improvements.

The other seven non-major governmental funds had a $1.4 increase in fund balance to a total of $6.8 million. Significant changes can be attributed to:

- A decrease of $124,000 in the Sewer Lateral Fund to repair our residents' sewer laterals.
- An increase of $1.4 million in the Old Town TIF Fund from revenue in the area offset by infrastructure improvements and surplus distributions within the district.
- An increase of $104,000 in the Lakeside TIF Fund.
- A decrease of $179,000 in the Community Development Block Grant Fund "CDBG" as we change over to a sub-recipient from the County under the CDBG Sub-recipient Fund.
- An increase of $117,000 in the CDBG Sub-Recipient Fund as we change over to a sub-recipient from the County under the CDBG Sub-recipient Fund.

GENERAL FUND BUDGETARY HIGHLIGHTS

General Fund Budget Adjustments

Over the course of the fiscal year, the City of St. Peters' elected officials have revised the budget. These revisions generally are amendments and supplemental appropriations approved during the long-term Capital Improvement Plan process, adjustments to reflect the actual beginning account balances from the prior year's actual results, incorporate adjustments for carried-over items from the previous budget year, reflect any changes in estimates used when the original budget was adopted, or reflect changes for unanticipated events that may arise throughout the fiscal year. The significant variations between the original and final budget include:

- Increased expense in the police department by $158,715 to expand e-Ticketing, upgrade surveillance system, account for changes in the radio/911 system, fund a monument at the Justice Ctr and move copier funding to the administration.
- Increased expense in administration by $189,146 for the safety program, City Hall improvements and copier replacements.
- Increased the transfer from reserves by $207,416 for police department expenses and City Hall improvements.

Variations Between Final Budget and Actual Result of the General Fund

Overall the City ended the fiscal year $2.8 million better than budget with unreserved fund balance $2.7 million more than budget. The variations between final budget and actual amounts can be seen in Figure MDA-9. The significant variations between the original and final budget include:

- As we have discussed earlier sales tax revenue increased from the prior year and we ended up $362,000 better than budget.
- We base the budget for property tax on the assessed valuations received from the County; however, if a resident does not turn in a declaration of property tax for personal property it is not included in our values. When the resident attempts to sell/transfer/license that property they must show proof of paid taxes which then increases the amount of revenue during the year. Also in fiscal year 2015 we received additional property tax revenue from TIF surplus distributions and the County's surcharge on certain commercial properties.
- We had a cold winter and hot summer resulting in an increase in our franchise tax revenue.
- There was additional revenue for cable franchise tax due to the increased bills of our residents.
- Several large building permits were issued during the year causing our license and permit revenue to exceed budget.
- Intergovernmental revenues exceeded budget by $678,000 from grant revenue from police activities; FEMA revenue for a prior flood; and the motor vehicle fee passed through from the State of Missouri.
- Fines and forfeitures were under budget by $624,000 from municipal court and policing activities during the year.
- The City conservatively budgets expenditures and did not make many adjustments during the year to reflect how actual results were coming in. Of the $1.5 million better than budget in expenditures $1.2 million relates to salary and benefits, due to vacant positions, market increases less than anticipated, a better than actual year in medical claims and a continued Citywide emphasis on controlling costs.

Figure MDA-9
Variations from Final General Fund Budget To Actual Results

	$ Change from Budget
Revenues	
Sales tax	$ 361,848
Property tax	292,515
Utility franchise tax	163,500
Cigarette tax	(11,399)
Licenses and permits	350,980
Interest	205
Intergovernmental	678,365
Fines and forfeitures	(624,121)
Charges for services	27,864
Miscellaneous	(19,884)
Total Revenues	1,219,873
Expenditures	
General government	(47,503)
Administration	310,288
Police	510,024
Municipal court	51,977
Public works	(26,815)
Engineering	114,596
Maintenance	91,746
Health	27,943
Parks and recreation	211,154
Community relations	87,485
Communications	(5,645)
Capital outlay	211,415
Debt service:	
Principal	-
Interest and fiscal charges	295
Other	-
Total Expenditures	1,536,960
Revenues Over (Under) Expenditures	2,756,833
Other Financing Uses:	19,171
Revenues Under Expenditures and Other Financing Uses	2,776,004
Fund Balances	
Budget basis:	
Unreserved:	
Beginning of year	-
Transfer from (to) reserved	(114,339)
End of year	2,661,665
Reserved:	
Beginning of year	-
Transfer from (to) unreserved	114,339
End of Year	114,339
Budget basis, end of year	$ 2,776,004

Long-Term Debt

At September 30, 2015, the City had a number of debt issues outstanding. Below is a summary of the City's debt:

Figure MDA-10
City of St. Peters's Outstanding Debt
September 30, 2015

	2014	2015
Governmental Activities		
General Obligation (G.O.) Bonds	$ 44,655,000	$ 42,245,000
Tax Increment Financing (TIF) Notes	3,717,000	1,642,000
Limited General Obligation (G.O.) Bonds	12,700	6,700
Certificate of Participation	10,155,000	9,360,000
Development Notes	13,305,000	13,305,000
TOTAL	$ 71,844,700	$ 66,558,700
Business-type Activities		
Water/Sewer Revenue Bonds (Net of Unaccreted Capital Appreciation)	$ 27,025,429	$ 42,810,000
Certificate of Participation	16,250,000	15,535,000
TOTAL	$ 43,275,429	$ 58,345,000
Total		
General Obligation (G.O.) Bonds	$ 44,655,000	$ 42,245,000
Tax Increment Financing (TIF) Notes	3,717,000	1,642,000
Limited General Obligation (G.O.) Bonds	12,700	6,700
Certificate of Participation	26,405,000	24,895,000
Development Notes	13,305,000	13,305,000
Water/Sewer Revenue Bonds (Net of Unaccreted Capital Appreciation)	27,025,429	42,810,000
TOTAL	$ 115,120,129	$ 124,903,700

As discussed previously during the year the City issued $7,050,000 in G.O. Bonds to refund the 2007 G.O. Bonds and $7,500,000 of combined water and sewerage system bonds.

Under the statutes of the State of Missouri, the City's general obligation bonded debt is limited to no more than 10% of the most recent assessed valuation of the City. At September 30, 2015, the City was well within this limit with a legal debt margin of $61,062,745. This does not include an additional debt limit of 10% of assessed valuation available for street or sewer improvements. This additional debt margin amounted to $102,425,189 at September 30, 2015. Additional information about the City's long-term debt is presented in Note 6 to the financial statements.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2015, the City had invested $414 million (net of accumulated depreciation) in a broad range of capital assets including land, structures and improvements, machinery and equipment, water and sewer lines, vehicles, and infrastructure. The increase in the City of St. Peters' investment in capital assets that relate to activity in fiscal year 2015 was $5.9 million.

- $21.1 million in new assets
- $16.6 million in depreciation
- $654,737 in retirements (net of accumulated depreciation)
- $2.1 million increase in construction in progress

This year's major capital assets for governmental activities include:

- Governmental assets placed in service during the year include over $538,000 of dedications the City accepted in dedicated streets, sidewalks, storm sewers and right-of-way from developers and subdivisions, and $7.4 million of land improvement for storm water projects. Also included are $6.7 million for major road maintenance such as concrete slab replacements, asphalt overlay and bridge replacement and $928,000 for traffic signal replacement.
- We also added approximately $890,000 in improvements to City buildings including the addition of a comfort station at Woodlands Parks and restrooms at Nob Hill Park; and $1.5 million in police and public works vehicles and equipment.

This year's major capital assets for business-type activities include:

- In the Water and Sewer Fund we placed in service the following capital assets:
  - $227,625 in Water Tower Improvements
  - $321,585 in water and sewer lines (including dedications).
  - $993,900 in vehicles and other machinery and equipment related to the water and sewer operations.

- The major change related to the Solid Waste Fund is the replacement of three solid waste collection vehicles for $797,000.

- The major change in the Central Materials Processing Fund was the addition of a second scale house and scale for $190,000.

- In the Recreation Fund we placed into service the following capital assets:
  - $144,335 to complete the pavilion and archery range at Lakeside 370.
  - $152,000 for construction of a dog park at Lakeside 370
  - $275,860 for replacement of the slide in the REC-PLEX natatorium.
  - $75,600 in golf course and RecPlex equipment improvements.

Outstanding encumbrances for capital assets at the end of the fiscal year were $6.5 million. This amount has been accounted for in the City's budget-based statements and the City has no plans to issue additional debt to finance these projects.

More detailed information about the City's capital assets is presented in Note 4 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Our fundamental focus when preparing next year's budget was to continue the philosophy of preparing balanced budgets in each fund without subsidies from other sources. This was accomplished in all funds except the Recreation Fund, which will receive a subsidy from the Local Parks and Storm Water Fund. A Contingency Reserve was established by ordinance in the General Fund during fiscal year 2013/14 with an initial funding of $2,500,000. The Board of Aldermen has committed to appropriate an additional $500,000 each year until the Contingency Reserve reaches the targeted amount of $5,000,000. Contributions in fiscal year 2014/15 and 2015/16 will bring the balance in this reserve to $3,500,000. There are no major budgetary changes from the preceding year.

Fiscal year 2015/16 is a reassessment year (reassessment occurs every two years) and the City's assessed valuation was estimated to increase by roughly 2%. The proposed budget assumes the property tax be kept at the same rate of 77 cents per $100 of assessed valuation. Property tax revenue was based on an estimated tax rate of $.6282 in the General Fund and $.1418 in the Debt Service Fund. The limit on the rate that can be levied for the General Fund is set by state statutes and the Missouri Constitution. These rates are subject to change after we receive our final assessed valuation from the County, and we will calculate the tax rate ceiling based on the final valuation. The overall rate of $.77 will not change; however, the General Fund and Debt Service Fund rates may change up or down based on the final valuation submitted to the State. Also included in property tax revenue is a surcharge for commercial property, penalties, and interest. Property tax generated will decrease by $2,903,400 citywide (a $128,600 increase in the General Fund and a $29,000 increase in the Debt Service Fund). Property tax generated in the tax increment financing (TIF) districts will decrease by $3,061,000 due to the end of the City Centre TIF occurring during fiscal year 2015/16.

While preparing this budget, consideration was given to both the needs of the City of St. Peters during the 2015/16 fiscal year and also the impact that this budget will have on our long-range needs as set out in the Five Year Capital Improvement Plan (CIP). Following the City's goal of implementing and following the City's Comprehensive Plan, we used the CIP as a guideline for the requested funding level of new programs and equipment purchases. The Five Year CIP incorporates all potential needs including long-term operational expense, vehicle, equipment, and information system replacement programs. Future operational expenditures associated with capital purchases are identified during the CIP discussions and are included in the current budget and in future CIP forecasting. A summary of the current CIP can be found in the capital section of the budget document, and the full CIP can be found on the City's website at http://www.stpetersmo.net/capital-improvement-plan.aspx.

Revenue generation opportunities are limited for municipalities and as we do every year we have reviewed fees in all of our funds and propose fee increases in our Enterprise Funds. The fiscal year 2016 budget document reflects previously approved future annual increases for solid waste collection fees that started in 2013/14 of approximately 1.5% to keep up with inflationary costs.

Thanks to our citizens, Proposition W passed on April 7, 2015, authorizing the sale of up to $18,000,000 in combined waterworks and sewerage system revenue bonds for the purpose of acquiring, constructing, extending, improving, equipping and renovating the City's existing combined waterworks and sewerage system, including the acquisition of real estate and easements related thereto. As a result of Proposition W passing, we will did not implement a rate increase in our Water and Sewer Fund in fiscal year 2015/16.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

The financial report is designed to provide our citizens, taxpayers, customers, investors and creditors with a general overview of the City's finances and demonstrate the City's accountability for the money it receives. If you have any questions about this report or need additional information, contact the City of St. Peters Finance Department, P.O. Box 9, St. Peters, Missouri 63376.

Basic Financial Statements

CITY OF ST. PETERS, MISSOURI

STATEMENT OF NET POSITION
SEPTEMBER 30, 2015

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Natatorium Foundation
Assets:				
Cash and investments	$ 34,994,738	$ 15,299,666	$ 50,294,404	$ 1,894,426
Receivables (net):				
Taxes	3,889,587	-	3,889,587	-
Services	-	2,517,856	2,517,856	-
Intergovernmental	4,746,858	26,377	4,773,235	-
Interest	2,711	-	2,711	
Other	2,688,822	755,147	3,443,969	2
Internal balances	117,105	(117,105)	-	-
Inventory and prepaid items	920,972	106,870	1,027,842	-
Investment in joint venture	-	1,748,912	1,748,912	-
Restricted assets:				
Cash and investments	715,659	1,907,719	2,623,378	-
Held by trustees	1,441,507	-	1,441,507	-
Long-term receivables	608,131	-	608,131	-
Capital assets:				
Nondepreciable	174,341,106	1,695,692	176,036,798	-
Depreciable	150,029,031	87,890,868	237,919,899	-
Total Assets	374,496,227	111,832,002	486,328,229	1,894,428
Deferred Outflows of Resources:				
Deferred charge on refunding	488,390	905,893	1,394,283	-
Deferred amounts related to pensions	4,563,699	1,577,076	6,140,775	-
Total Deferred Outflows of Resources	5,052,089	2,482,969	7,535,058	-
Liabilities:				
Accounts payable	5,848,003	1,224,081	7,072,084	-
Accrued interest	3,149,995	357,201	3,507,196	-
Accrued payroll	1,331,386	478,435	1,809,821	-
Unearned revenue	585,742	254,988	840,730	-
Deposits	1,220,480	280,009	1,500,489	-
Claims payable	1,186,467	-	1,186,467	-
Other liabilities	-	11,530	11,530	-
Long-term liabilities:				
Due within one year	4,347,509	3,169,766	7,517,275	-
Due in more than one year	64,026,759	46,467,168	110,493,927	-
Due in more than one year - net pension obligation and OPEB	7,494,124	3,148,099	10,642,223	-
Total Liabilities	89,190,465	55,391,277	144,581,742	-
Deferred Inflows of Resources:				
Deferred amounts related to pensions	887,513	383,901	1,271,414	-
Deferred revenue - contributions	500,000	-	500,000	-
Total Deferred Outflows of Resources	1,387,513	383,901	1,771,414	-

CITY OF ST. PETERS, MISSOURI

STATEMENT OF NET POSITION (CONTINUED)
SEPTEMBER 30, 2015

Net Position:				
Net investment in capital assets	259,507,068	40,399,392	299,906,460	-
Restricted for:				
Transportation	5,571,420	-	5,571,420	-
Sewer lateral projects	629,753	-	629,753	-
Water line repair projects	190,541	-	190,541	-
Special allocation projects	3,684,185	-	3,684,185	-
Grants	758,502	-	758,502	-
Debt service	3,366,084	1,907,719	5,273,803	-
Local parks and stormwater	4,742,416	-	4,742,416	-
Police services	325,280	-	325,280	-
Unrestricted	10,195,089	16,232,682	26,427,771	1,894,428
Total Net Position	$ 288,970,338	$ 58,539,793	$ 347,510,131	$ 1,894,428

CITY OF ST. PETERS, MISSOURI

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			Component Unit
Functions	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Natatorium Foundation
Governmental Activities:								
General government	$ 7,815,960	$ 1,669,806	$ 243,984	$ 101,682	$ (5,800,488)	$ -	$ (5,800,488)	$ -
Administration	4,312,392	-	-	-	(4,312,392)	-	(4,312,392)	-
Police	12,728,527	2,037,068	1,667,192	11,575	(9,012,692)	-	(9,012,692)	-
Municipal court	417,289	-	-	-	(417,289)	-	(417,289)	-
Public works	15,574,017	785,074	1,820,887	7,745,035	(5,223,021)	-	(5,223,021)	-
Engineering	2,240,612	-	-	-	(2,240,612)	-	(2,240,612)	-
Maintenance	379,588	-	-	-	(379,588)	-	(379,588)	-
Health	807,978	16,035	-	-	(791,943)	-	(791,943)	-
Parks and recreation	6,606,600	8,908	210,189	180,465	(6,207,038)	-	(6,207,038)	-
Communications	990,599	-	-	-	(990,599)	-	(990,599)	-
Community and arts	259,914	290,812	12,654	-	43,552	-	43,552	-
Interest on long-term debt and other	3,886,941	-	-	-	(3,886,941)	-	(3,886,941)	-
	56,020,417	4,807,703	3,954,906	8,038,757	(39,219,051)	-	(39,219,051)	-
Business-Type Activities:								
Waterworks/sanitary sewer	12,546,331	10,978,093	-	203,588	-	(1,364,650)	(1,364,650)	-
Solid waste	5,310,401	5,813,449	-	-	-	503,048	503,048	-
Central materials processing facility	4,093,146	3,846,377	-	-	-	(246,769)	(246,769)	-
Recreation	8,669,871	6,803,164	-	-	-	(1,866,707)	(1,866,707)	-
	30,619,749	27,441,083	-	203,588	-	(2,975,078)	(2,975,078)	-
Total Government	$ 86,640,166	$ 32,248,786	$ 3,954,906	$ 8,242,345	(39,219,051)	(2,975,078)	(42,194,129)	-
Component Unit								
Natatorium Foundation	$ 313,185	$ -	$ -	$ -				(313,185)
General Revenues:								
Property taxes levied for:								
General purposes					7,360,015	-	7,360,015	-
Debt service					1,553,343	-	1,553,343	-
Tax increment financing districts					4,205,844	-	4,205,844	-
Sales tax levied for:								
General purposes					13,711,848	-	13,711,848	-
Transportation purposes					6,855,926	-	6,855,926	-
Park and stormwater purposes					6,784,761	-	6,784,761	-
Tax increment financing districts					6,340,070	-	6,340,070	-
Tourism					125,329	-	125,329	-
Franchise and public service taxes					4,741,751	-	4,741,751	-
Earnings on investments					26,613	1,085	27,698	127,480
Other revenues					498,732	-	498,732	1,951
Gain on disposition of capital assets					-	-	-	-
Transfers					(971,668)	971,668	-	-
Total General Revenues and Transfers					51,232,564	972,753	52,205,317	129,431
Change in net position					12,013,513	(2,002,325)	10,011,188	(183,754)
Net Position - Beginning of Year, Restated					276,956,825	60,542,118	337,498,943	2,078,182
Net Position - End of Year					$ 288,970,338	$ 58,539,793	$ 347,510,131	$ 1,894,428

See accompanying notes to basic financial statements

CITY OF ST. PETERS, MISSOURI

BALANCE SHEET - GOVERNMENTAL FUNDS
SEPTEMBER 30, 2015

	Major Funds						Nonmajor Funds	
	General	Transportation Trust	Local Parks and Stormwater Fund	Special Allocation-City Centre	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
Assets:								
Cash and investments:								
Unrestricted	$ 12,146,765	$ 4,849,473	$ 4,464,761	$ 298,712	$ 879,499	$ 6,137,977	$ 6,217,551	$ 34,994,738
Restricted	87,004	628,655	-	-	-	-	-	715,659
Held by trustees	-	-	166,878	1,271,979	-	-	2,650	1,441,507
Receivables, net of allowances where applicable:								
Taxes	2,410,232	638,518	638,247	128,871	68,931	-	4,788	3,889,587
Intergovernmental	164,821	4,523,459	-	-	-	-	58,578	4,746,858
Other	297,033	171,846	512,402	1,464,572	5,882	-	182,327	2,634,062
Due from other funds	194,310	-	-	-	-	-	-	194,310
Long term receivables	-	-	-	-	-	-	608,131	608,131
Inventory and prepaid items	910,729	10,029	203	-	-	-	11	920,972
Total Assets	$ 16,210,894	$ 10,821,980	$ 5,782,491	$ 3,164,134	$ 954,312	$ 6,137,977	$ 7,074,036	$ 50,145,824
Liabilities, Deferred Inflows of Resources and Fund Balances:								
Liabilities:								
Accounts payable	$ 1,105,838	$ 3,840,763	$ 284,932	$ 195,270	$ 1,916	$ 162,930	$ 256,354	$ 5,848,003
Accrued liabilities	1,234,499	27,729	68,824	-	-	-	334	1,331,386
Deposits/guarantee bonds	1,217,180	-	-	-	-	-	3,300	1,220,480
Due to other funds	-	32,369	5,683	-	-	-	39,153	77,205
Unearned revenue	38,931	546,811	-	-	-	-	-	585,742
Claims payable	1,186,467	-	-	-	-	-	-	1,186,467
Total Liabilities	4,782,915	4,447,672	359,439	195,270	1,916	162,930	299,141	10,249,283
Deferred Inflows of Resources:								
Unavailable revenues - property taxes	210,711	-	-	-	63,140	-	-	273,851
Unavailable revenues - contributions	-	-	500,000	-	-	-	-	500,000
Unavailable revenues - special assessments	-	-	-	-	-	-	5,875	5,875
Total Deferred Inflows of Resources	210,711	-	500,000	-	63,140	-	5,875	779,726
Fund Balances:								
Nonspendable	910,729	10,029	203	-	-	-	11	920,972
Restricted for:								
Transportation	-	5,735,624	-	-	-	-	-	5,735,624
Sewer lateral projects	-	-	-	-	-	-	629,753	629,753
Water line repair projects	-	-	-	-	-	-	190,541	190,541
Special allocation projects	-	-	-	1,268,600	-	-	5,186,788	6,455,388
Grants	-	-	-	-	-	-	758,502	758,502
Debt service	87,004	628,655	-	1,700,264	889,256	-	3,425	3,308,604
Local parks and stormwater	-	-	4,922,849	-	-	-	-	4,922,849
Police services	325,280	-	-	-	-	-	-	325,280
Committed:								
Contingency reserve	3,000,000	-	-	-	-	-	-	3,000,000
Assigned for:								
Capital projects	610,547	-	-	-	-	5,975,047	-	6,585,594
Encumbrances	339,410	-	-	-	-	-	-	339,410
Subsequent year budget	289,130	-	-	-	-	-	-	289,130
Unassigned	5,655,168	-	-	-	-	-	-	5,655,168
Total Fund Balances	11,217,268	6,374,308	4,923,052	2,968,864	889,256	5,975,047	6,769,020	39,116,815
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 16,210,894	$ 10,821,980	$ 5,782,491	$ 3,164,134	$ 954,312	$ 6,137,977	$ 7,074,036	$ 50,145,824

CITY OF ST. PETERS, MISSOURI

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION SEPTEMBER 30, 2015

Total Fund Balance - Governmental Funds	$ 39,116,815
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds. The cost of the assets is $491,074,397 and the accumulated depreciation is $166,704,260.	324,370,137
Property taxes assessed by the City, but not collected within 60 days of year end, are deferred within the fund financial statements. However, revenue for this amount, net of a reserve for uncollectible accounts, is recognized in the government-wide statements.	273,851
Special assessments levied by the City, but not collected within 60 days of year end, are deferred within the fund financial statements. However, revenue for this amount, is recognized in the government-wide statements.	5,875
To recognize federal interest subsidy which is not a current financial resource and therefore is not reported in the funds.	57,471
Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and, accordingly, are not reported as liabilities within the fund financial statements. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities - both current and long-term - are reported on the government-wide statement of net position. Discounts, premiums and deferred amounts on refunding costs are reported in the governmental fund financial statements when the debt was issued whereas these amounts are deferred and amortized over the life of the debt as an adjustment to interest expense on the government-wide financial statements.	
Balances as of September 30, 2015 are:	
Accrued compensated absences, vacation	(1,380,809)
Accrued interest on outstanding debt	(3,149,995)
Other post employment benefit obligation	(7,268,777)
Net pension obligation	(225,347)
Pension related deferred outflows of resources	4,563,699
Pension related deferred inflows of resources	(887,513)
Bonds and notes payable	(66,558,700)
Unamortized bond discount	197,873
Unamortized bond premium	(632,632)
Unamortized deferred charge on refunding	488,390
Total Net Position - Governmental Activities	$ 288,970,338

CITY OF ST. PETERS, MISSOURI

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Major Funds						Nonmajor Funds	
	General	Transportation Trust	Local Parks and Stormwater Fund	Special Allocation-City Centre	Debt Service	Capital Projects	Other Governmental Funds	Total Governmental Funds
Revenues:								
Sales tax	$ 13,711,848	$ 6,855,926	$ 6,784,761	$ 5,313,882	$ -	$ -	$ 1,026,188	$ 33,692,605
Property tax	7,402,649	-	-	3,271,041	1,568,116	-	934,803	13,176,609
Utility franchise tax	4,548,100	-	-	5,049	-	-	-	4,553,149
Cigarette tax	188,601	-	-	-	-	-	-	188,601
Licenses and permits	1,443,080	-	-	-	-	-	-	1,443,080
Interest	5,205	822	3,128	11,540	528	890	4,500	26,613
Intergovernmental	3,824,234	6,305,660	-	-	-	-	231,274	10,361,168
Fines and forfeitures	1,799,379	-	-	-	-	-	-	1,799,379
Charges for services	693,164	-	8,908	-	-	-	783,644	1,485,716
Miscellaneous	506,226	11,380	202,216	-	5,443	-	6,975	732,240
Total Revenues	34,122,486	13,173,788	6,999,013	8,601,512	1,574,087	890	2,987,384	67,459,160
Expenditures:								
Current:								
General government	1,845,955	-	-	4,992,666	-	-	607,063	7,445,684
Administration	4,155,519	-	-	-	-	-	-	4,155,519
Police	12,379,373	-	-	-	-	-	-	12,379,373
Municipal court	431,073	-	-	-	-	-	-	431,073
Public works	2,109,265	4,468,100	1,554,408	-	-	-	969,289	9,101,062
Engineering	2,181,945	-	-	-	-	-	-	2,181,945
Maintenance	386,533	-	-	-	-	-	-	386,533
Health	654,199	-	-	-	-	-	-	654,199
Parks and recreation	4,893,133	-	886,920	-	-	-	-	5,780,053
Communications	920,607	-	-	-	-	-	-	920,607
Community and arts	213,475	-	-	-	-	-	-	213,475
Capital outlay	695,108	9,427,817	1,737,949	-	-	4,822,796	35,443	16,719,113
Debt service:								
Principal retirement	315,000	360,000	120,000	2,075,000	2,460,000	-	6,000	5,336,000
Interest	60,705	406,150	43,065	205,240	1,428,454	-	2,165	2,145,779
Payment to escrow agent	-	-	-	-	363,273	-	-	363,273
Other	-	911	1,166	1,590	163,461	-	5,795	172,923
Total Expenditures	31,241,890	14,662,978	4,343,508	7,274,496	4,415,188	4,822,796	1,625,755	68,386,611
Revenues Over (Under) Expenditures	2,880,596	(1,489,190)	2,655,505	1,327,016	(2,841,101)	(4,821,906)	1,361,629	(927,451)
Other Financing Sources (Uses):								
Transfers in	-	49,400	-	-	1,968,639	-	-	2,018,039
Transfers out	(1,070,329)	-	(1,623,039)	-	-	-	-	(2,693,368)
Proceeds from sale of capital assets	65,290	136,317	-	-	-	-	-	201,607
Issuance of debt	-	-	-	-	7,050,000	-	-	7,050,000
Bond premium	-	-	-	-	218,886	-	-	218,886
Payment to escrow agent	-	-	-	-	(7,141,596)	-	-	(7,141,596)
Total Other Financing Sources (Uses)	(1,005,039)	185,717	(1,623,039)	-	2,095,929	-	-	(346,432)
Net Changes in Fund Balances	1,875,557	(1,303,473)	1,032,466	1,327,016	(745,172)	(4,821,906)	1,361,629	(1,273,883)
Fund Balances:								
Beginning of Year	9,341,711	7,677,781	3,890,586	1,641,848	1,634,428	10,796,953	5,407,391	40,390,698
End of Year	$ 11,217,268	$ 6,374,308	$ 4,923,052	$ 2,968,864	$ 889,256	$ 5,975,047	$ 6,769,020	$ 39,116,815

CITY OF ST. PETERS, MISSOURI

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

Net change in fund balances - total governmental funds		$ (1,273,883)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, assets with an initial, individual cost of more than $5,000 for general and $25,000 for infrastructure are capitalized and the cost is allocated over their estimated useful lives and reported as depreciation expense. Donated assets are not recorded in governmental funds but are recognized as revenue in the statement of activities. This is the amount by which capital outlays and donated capital assets exceeded depreciation in the current period.		
Capital outlays	18,364,381	
Proceeds from sale of capital assets	(201,607)	
Donated capital assets	1,611,150	
Net transfer of assets between the proprietary and governmental activities	(296,339)	
Depreciation expense	(11,127,875)	8,349,710
In the statement of activities, the gain (loss) on the sale of capital assets is reported. The gain (loss) is not a use of current resources and, thus, is not reported in the funds.		(74,445)
The governmental funds report bond proceeds as an other financing source, while repayment of bond principal is reported as an expenditure. In the statement of net assets, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds financial statements but reduces the long-term liabilities in the statement of net assets.		
Issuance of debt	(7,050,000)	
Principal payment to escrow agent	7,000,000	
Repayment of bond and note principal	5,336,000	5,286,000
Under the modified accrual basis of accounting used in governmental funds the effect of discounts and premiums are recognized when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due, whereas in the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. The net effect of these differences is as follows:		
Accrued interest on bonds	(1,446,419)	
Compensated absences	(5,005)	
Other post employment benefits	(284,843)	
Pension expense	1,362,947	
Premium on debt issuances, net of amortization	(185,142)	
Discount on debt issuances, net of amortization	(62,405)	
Deferred charge on refunding, net of amortization	411,708	(209,159)
Property tax revenues received prior to the year for which they are being levied are reported as deferred inflows in the governmental funds. They are, however, recorded as revenues in the statement of activities. Deferred property tax revenues decreased this year.		(57,406)
Special assessments levied by the City, not due until future years are reported as deferred inflows in the governmental funds. In the statement of activities, the special assessments were recognized as revenues in the year they were levied. Deferred special assessment revenues increased this year.		(5,545)
In the statement of activities, federal interest subsidy is recognized as an economic resource, whereas in the governmental funds, the interest subsidy is recorded as nonexchange revenue when all eligibility requirements are met.		(1,759)
Change in net position of governmental activities		$ 12,013,513

CITY OF ST. PETERS, MISSOURI

STATEMENT OF FUND NET POSITION - PROPRIETARY FUNDS
SEPTEMBER 30, 2015

	Major Enterprise Funds				
	Waterworks/ Sanitary Sewer	Solid Waste	Central Materials Processing Facility	Recreation	Total Enterprise Funds
Assets:					
Current Assets:					
Cash and investments:					
Unrestricted	$ 11,381,576	$ 1,332,685	$ 760,973	$ 1,824,432	$ 15,299,666
Restricted	1,907,719	-	-	-	1,907,719
Receivables, net allowances:					
Services	1,648,539	794,042	75,275	-	2,517,856
Grants	3,750	-	914	21,713	26,377
Other	269,550	166,964	133,182	185,451	755,147
Inventory/prepaids	2,570	836	66,867	36,597	106,870
Total Current Assets	15,213,704	2,294,527	1,037,211	2,068,193	20,613,635
Noncurrent Assets:					
Investment in joint venture	1,748,912	-	-	-	1,748,912
Capital assets	112,213,283	7,681,036	6,770,299	52,436,962	179,101,580
Less: Accumulated depreciation	54,086,277	5,957,463	4,770,533	24,700,747	89,515,020
Capital assets - net	58,127,006	1,723,573	1,999,766	27,736,215	89,586,560
Total Noncurrent Assets	59,875,918	1,723,573	1,999,766	27,736,215	91,335,472
Total Assets	75,089,622	4,018,100	3,036,977	29,804,408	111,949,107
Deferred Outflows of Resources:					
Deferred charge on refunding	-	-	-	905,893	905,893
Deferred amounts related to pensions	645,335	360,228	258,349	313,164	1,577,076
Total Deferred Outflows of Resources	645,335	360,228	258,349	1,219,057	2,482,969
Liabilities:					
Current Liabilities:					
Accounts payable	706,536	98,593	281,668	137,284	1,224,081
Accrued payroll	167,288	86,818	69,214	155,115	478,435
Accrued compensated absences	182,228	103,096	64,881	99,561	449,766
Accrued interest	102,034	-	-	255,167	357,201
Deposits held for others	180,834	-	-	99,175	280,009
Due to other funds	90,540	4,457	3,826	18,282	117,105
Unearned revenue	19,008	-	-	235,980	254,988
Current portion of revenue bonds payable	1,985,000 *	-	-	735,000	2,720,000
Other	-	-	-	11,530	11,530
Total Current Liabilities	3,433,468	292,964	419,589	1,747,094	5,893,115
Noncurrent Liabilities:					
Long-term portion of revenue bonds payable	31,349,498	-	-	15,117,670	46,467,168
Other long-term liabilities	1,219,480	667,272	590,414	670,933	3,148,099
Total Liabilities	36,002,446	960,236	1,010,003	17,535,697	55,508,382
Deferred Inflows of Resources:					
Deferred amounts related to pensions	157,091	87,689	62,889	76,232	383,901
Net Position:					
Net investment in capital assets	24,792,508	1,723,573	1,999,766	11,883,545	40,399,392
Restricted for debt service	1,907,719	-	-	-	1,907,719
Unrestricted	12,875,193	1,606,830	222,668	1,527,991	16,232,682
Total Net Position	$ 39,575,420	$ 3,330,403	$ 2,222,434	$ 13,411,536	$ 58,539,793

* Payable from restricted assets

CITY OF ST. PETERS, MISSOURI

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Major Enterprise Funds				
	Waterworks/ Sanitary Sewer	Solid Waste	Central Materials Processing Facility	Recreation	Total Enterprise Funds
Operating Revenues:					
Water	$ 5,034,720	$ -	$ -	$ -	$ 5,034,720
Sewer	4,155,601	-	-	-	4,155,601
Solid waste	-	5,635,377	-	-	5,635,377
Tap on fees	352,250	-	-	-	352,250
Tipping fees	-	-	2,257,194	-	2,257,194
Recycling income	-	-	1,185,662	-	1,185,662
Earth Centre	-	-	390,251	-	390,251
Intergovernmental	25,000	-	914	21,713	47,627
Recreation	-	-	-	6,781,451	6,781,451
Miscellaneous	1,410,522	178,072	12,356	-	1,600,950
Total Operating Revenues	10,978,093	5,813,449	3,846,377	6,803,164	27,441,083
Operating Expenses:					
Personnel costs	3,916,228	2,172,544	1,740,921	3,676,920	11,506,613
Depreciation	2,650,981	580,187	247,225	2,027,649	5,506,042
Utilities	724,754	52,625	56,215	914,834	1,748,428
Purchased water	741,154	-	-	-	741,154
Wastewater treatment costs	104,850	-	-	-	104,850
Disposal fees	-	1,095,371	1,204,475	-	2,299,846
Repairs and maintenance	863,055	318,778	118,924	231,520	1,532,277
Chemicals and supplies	358,142	1,399	-	70,742	430,283
Professional services	483,002	19,878	32,061	144,864	679,805
Office expense	241,534	61,855	190,637	404,223	898,249
Insurance	(39,029)	31,431	22,359	52,567	67,328
Gasoline and fuel	92,637	205,236	30,949	19,801	348,623
Rent	12,521	1,189	4,604	-	18,314
Concessions	-	-	-	246,641	246,641
Miscellaneous	849,418	759,472	440,900	140,327	2,190,117
Total Operating Expenses	10,999,247	5,299,965	4,089,270	7,930,088	28,318,570
Operating Income (Loss)	(21,154)	513,484	(242,893)	(1,126,924)	(877,487)
Nonoperating Revenues (Expenses):					
Interest on investments	690	160	84	151	1,085
Bond interest and fees	(1,416,389)	-	-	(666,191)	(2,082,580)
Gain (loss) on disposal of capital assets	(51,871)	(10,436)	(3,876)	(73,592)	(139,775)
Equity loss in joint venture	(78,824)	-	-	-	(78,824)
Total Nonoperating Revenues (Expenses)	(1,546,394)	(10,276)	(3,792)	(739,632)	(2,300,094)
Loss Before Capital Contributions and Transfers	(1,567,548)	503,208	(246,685)	(1,866,556)	(3,177,581)
Capital contributions	203,588	-	-	296,339	499,927
Transfers in	-	-	-	675,329	675,329
Changes In Net Position	(1,363,960)	503,208	(246,685)	(894,888)	(2,002,325)
Net Position - Beginning of Year, Restated	40,939,380	2,827,195	2,469,119	14,306,424	60,542,118
Net Position - End of Year	$ 39,575,420	$ 3,330,403	$ 2,222,434	$ 13,411,536	$ 58,539,793

See accompanying notes to basic financial statements

CITY OF ST. PETERS, MISSOURI

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Major Enterprise Funds				
	Waterworks/ Sanitary Sewer	Solid Waste	Central Materials Processing Facility	Recreation	Total Enterprise Funds
Cash Flows From Operating Activities:					
Receipts from customers	$ 9,538,255	$ 5,606,201	$ 3,830,704	$ 6,751,479	$ 25,726,639
Payments to suppliers	(4,267,751)	(2,467,794)	(2,101,394)	(2,232,152)	(11,069,091)
Payment to employees	(4,004,072)	(2,239,415)	(1,788,216)	(3,724,542)	(11,756,245)
Other receipts	1,545,635	184,069	15,325	(45,321)	1,699,708
Net Cash Provided By (Used In) Operating Activities	2,812,067	1,083,061	(43,581)	749,464	4,601,011
Cash Flows Provided By (Used In) Noncapital Financing Activities:					
Transfers in	-	-	-	675,329	675,329
Advances on (repayments of) internal balances	(114,243)	(59,559)	1,101	5,803	(166,898)
Net Cash Provided By (Used In) Noncapital Financing Activities	(114,243)	(59,559)	1,101	681,132	508,431
Cash Flows From Capital and Related Financing Activities:					
Acquisition and construction of capital assets, net	(1,371,442)	(872,494)	(189,718)	(351,481)	(2,785,135)
Proceeds from sale of capital assets	4,150	-	5,970	-	10,120
Principal paid on bonds	(1,930,000)	-	-	(715,000)	(2,645,000)
Issuance of revenue bonds	7,500,000	-	-	-	7,500,000
Interest and fees paid on bonds	(410,675)	-	-	(638,541)	(1,049,216)
Net Cash Used In Capital and Related Financing Activities	3,792,033	(872,494)	(183,748)	(1,705,022)	1,030,769
Cash Flows Provided By Investing Activities:					
Interest received on investments	690	160	84	151	1,085
Net Increase (Decrease) In Cash And Cash Equivalents	6,490,547	151,168	(226,144)	(274,275)	6,141,296
Cash and Cash Equivalents - Beginning of Year	6,798,748	1,181,517	987,117	2,098,707	11,066,089
Cash and Cash Equivalents - End of Year	$ 13,289,295	$ 1,332,685	$ 760,973	$ 1,824,432	$ 17,207,385
Reconciliation of Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:					
Operating income (loss)	$ (21,154)	$ 513,484	$ (242,893)	$ (1,126,924)	$ (877,487)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:					
Depreciation expense	2,650,981	580,187	247,225	2,027,649	5,506,042
(Increase) decrease in assets:					
Services receivable	14,692	(29,176)	(2,403)	-	(16,887)
Miscellaneous receivable	102,169	5,997	2,169	(55,164)	55,171
Inventory	(1,400)	(534)	(29,691)	(3,147)	(34,772)
Increase (decrease) in liabilities:					
Accounts payable	165,687	79,974	29,421	(3,486)	271,596
Accrued payroll	24,714	7,419	808	11,766	44,707
Accrued vacation	2,606	(5,245)	(5,974)	(6,703)	(15,316)
Deposits held for others	7,972	-	(114)	(15,661)	(7,803)
Other liabilities	(134,200)	(69,045)	(42,129)	(78,866)	(324,240)
Total Adjustments	2,833,221	569,577	199,312	1,876,388	5,478,498
Net Cash Provided By (Used In) Operating Activities	$ 2,812,067	$ 1,083,061	$ (43,581)	$ 749,464	$ 4,601,011

Noncash Investing, Capital and Financing Activities:

During fiscal year 2015, the Waterworks/Sanitary Sewer Fund received $203,588 in contributed water and sewer lines from developers and incurred a $78,824 equity loss in joint venture. The Recreation Fund received $296,339 in contributed capital from governmental activities.

CITY OF ST. PETERS, MISSOURI

STATEMENT OF FIDUCIARY NET POSITION - OTHER POST EMPLOYMENT BENEFITS TRUST FUND SEPTEMBER 30, 2015

ASSETS:	
Cash and investments:	
Held by trustees:	
Money market mutual funds	$ 87,219
Domestic equity investments:	
Exchange traded funds	787,700
Mutual funds	4,372,935
International equities:	
Exchange traded funds	516,048
Mutual funds	511,087
Fixed income investments:	
Credit	893,886
Diversified taxable mutual funds	3,634,303
Other	46,623
Alternative investments:	
Hedge funds	567,718
Infrastructure	243,637
Traded real estate	162,185
Receivables, net of allowances:	
Interest	7,196
Prepaid items	14,413
Total Assets	11,844,950
LIABILITIES:	
Accounts payable	92,016
Unearned revenue	6,542
Total Liabilities	98,558
NET POSITION:	
Restricted for other post employment benefits	$ 11,746,392

CITY OF ST. PETERS, MISSOURI

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - OTHER POST EMPLOYMENT BENEFITS TRUST FUND FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

ADDITIONS:	
Contributions:	
City of St. Peters	$ 643,600
Plan members	121,225
Total Contributions	764,825
Investment income:	
Interest and dividends	744,959
Net depreciation in the fair value of plan investments	(906,545)
Total Investment Income	(161,586)
Total Additions	603,239
DEDUCTIONS:	
Benefit payments	610,797
Administrative and general expenses:	
Insurance, taxes and other premiums	240,303
Professional fees	50,217
Total administrative and general expenses	290,520
Total Deductions	901,317
CHANGE IN NET POSITION	(298,078)
NET POSITION RESTRICTED FOR OTHER POST EMPLOYMENT BENEFITS:	
BEGINNING OF YEAR	12,044,470
END OF YEAR	$ 11,746,392

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of St. Peters, Missouri (the City) was incorporated in 1910. The City operates as a fourth-class city under the Missouri state statutes under the Board of Aldermen/City Administrator form of government. The Board of Aldermen is comprised of eight Aldermen and a Mayor. The City provides the following services: public safety (police), public works, public improvements, water and sanitary sewer, residential trash collection, recreation, community development, health, planning and zoning, and general administration.

The accounting policies and financial reporting practices of the City conform to accounting principles generally accepted in the United States of America applicable to governmental entities. The following is a summary of the more significant accounting policies:

Reporting Entity

The City defines its reporting entity to include all component units for which the City's governing body is financially accountable or closely related. The City's financial reporting entity consists of the City and its component units.

Discretely Presented Component Units: The component unit column in the statement of net position and statement of activities includes the financial data of the City's discretely presented component unit, which is reported in a separate column to emphasize that it is legally separate from the City.

The City of St. Peters Natatorium Foundation (the Foundation) is a not-for-profit corporation organized for the purpose of accepting contributions from the community and using the resources to fund improvements to the St. Peters Rec-Plex natatorium. The Foundation is discretely presented since the entire purpose of the Foundation is to benefit the City's natatorium; therefore, exclusion from the City's financial report would render the financial statements incomplete or misleading. The accounting policies and financial reporting practices of the Foundation conform to accounting principles generally accepted in the United States of America applicable to not-for-profit entities. The Foundation has only one fund. There are no separate financial statements issued for the Foundation.

Joint Venture: The City has entered into the following multi-governmental arrangement creating an organization that is owned, operated or governed by two or more participants as a separate and specific activity subject to joint control, in which the City retains an ongoing financial interest or an ongoing financial responsibility.

The St. Peters-St. Charles Water Pipeline Project (the Water Pipeline Project) was formed under the laws of the State of Missouri on October 2, 1985. The purpose of the Water Pipeline Project is to construct and operate a water pipeline and appurtenant facilities from the Howard Bend Treatment Plant, owned and operated by the City of St. Louis, Missouri, to the separate facilities of the municipalities of St. Peters, Missouri, and St. Charles, Missouri, in order to adequately supply water by the pipeline to the citizens and businesses of the municipalities. The Water Pipeline Project is owned by the City of St. Peters

(31.8%) and the City of St. Charles (68.2%). The City of St. Peters is responsible for managing and accounting for the daily operations of the Water Pipeline Project, except when concurrence of both cities is required. Additional information regarding the Water Pipeline Project is provided in Note 9.

Basis Of Presentation

The City's basic financial statements include both government-wide (reporting on the City as a whole) and fund financial statements (reporting the City's major, and in the aggregate nonmajor, funds).

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all nonfiduciary activities of the City. The effect of interfund activity has been removed from these statements, with the exception of interfund services provided and used. Governmental activities, which normally are supported by taxes, intergovernmental revenues and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external parties.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Taxes, unrestricted interest earnings and other items not included among program revenues are reported instead as general revenues. The government-wide focus is on the sustainability of the City as an entity and the change in the City's net position resulting from the current year's activity.

Fund Financial Statements

Following the government-wide financial statements are separate financial statements for governmental funds, proprietary funds and fiduciary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are reported in one column labeled "Other Governmental Funds." The total fund balances for all governmental funds is reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds is reconciled to the total change in net position as shown on the statement of activities in the government-wide financial statements.

Fund Accounting

The City uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with self-balancing accounts. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. There are three categories of funds used by the City, governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the City are financed. The acquisition, use, and balances of the City's expendable financial resources and the related liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income. The following are the City's major governmental funds:

General - The general fund is the main operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Transportation Trust - The transportation trust fund is used to account for transportation sales tax revenues and grants to be used for the construction, repair and maintenance of streets, roads and bridges.

Local Parks And Stormwater - The local parks and stormwater fund is used to account for one-tenth sales tax revenue and grant proceeds to be used for park and stormwater projects.

Special Allocation - City Centre - The special allocation fund - City Centre is used to account for revenues generated by the City Centre TIF district for the payment of debt service and other TIF related expenditures.

Debt Service - The debt service fund is used to account for the accumulation of resources for, and the payment of, governmental long-term debt principal, interest and related costs.

Capital Projects - The capital projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

The other governmental funds of the City are considered nonmajor. They are special revenue funds, which account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes.

Proprietary Funds

Proprietary funds are used to account for activities that are similar to those found in the private sector. The measurement focus used is the economic resources measurement focus. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The City has four enterprise funds which are all considered major funds as follows:

Waterworks/Sanitary Sewer - The waterworks/sanitary sewer fund is used to account for the billing and collection of charges for water and sanitary sewer services for customers of the waterworks and sanitary sewer system. Revenues are used to pay for both operating expenses and capital costs to maintain these services.

Solid Waste - The solid waste fund is used to account for the provision of solid waste collection to the residents of the City. All activities necessary to provide such services are accounted for in this fund.

Central Materials Processing Facility - The central materials processing facility fund is used to account for revenues and expenses resulting from the processing of solid waste. Trash and recyclable materials are sorted by recyclable type (i.e., cardboard, newspaper, plastic, glass, aluminum, etc.). The sorted recyclables are then baled and sold to companies that use recyclable material in the manufacturing of their products. The remaining material (trash) is taken to a landfill.

Recreation Fund - The recreation fund is used to account for activities of the City's recreation operations.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations.

The principal operating revenues of the Enterprise Funds are charges to customers for sales and services. Operating expenses for the Enterprise Funds include the costs of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting these definitions are reported as nonoperating revenues and expenses.

Fiduciary Fund Type - Trust And Agency Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. Trust funds are accounted for and reported similar to proprietary funds. The City's trust fund accounts for post-employment health care benefits provided to eligible retirees. The City does not have any agency funds.

Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows/inflows of resources and all liabilities associated with the operation of the City are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, deferred outflows/inflows of resources and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the

sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows/inflows of resources and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

Basis Of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements, proprietary and fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned and deferred revenue and in the presentation of expenses versus expenditures.

Revenues - Exchange And NonExchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (Note 3). Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized. For the City, available means expected to be received within 60 days of year end.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: state-levied locally shared taxes (including gasoline tax), fines and forfeitures, licenses and permits, interest, grants and rentals.

Unearned Revenues

Unearned revenue arises when assets are recognized before revenue recognition criteria has been satisfied. Certain grants received before eligibility requirements are met are reported as unearned revenues.

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. However, principal and interest on general long-term debt, which have not matured are recognized when paid. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Cash And Cash Equivalents And Investments

The City's cash and cash equivalents consist of highly liquid investments (including restricted assets) with maturity dates within three months of the date acquired by the City. Investments consist of those investments with maturity dates greater than three months at the time of purchase by the City. Investments that have a maturity date of less than one year at the time of purchase are carried at cost or amortized cost because of their short-term maturities. Investments that have a maturity date of greater than one year at the time of purchase are carried at fair value. Fair value is based on quoted market prices.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond the fiscal year end are recorded as prepaid items. The cost of governmental fund-type prepaid items is recorded as expenditures when consumed rather than when purchased.

Inventories

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The cost of governmental fund-type inventories is recorded as expenditures when consumed rather than when purchased.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded, is employed within the governmental fund financial statements. Encumbrances outstanding at year-end do not constitute expenditures or liabilities and are reported as assigned fund balance to indicate that a portion of the fund balance is not available for subsequent appropriation.

Capital Assets

Capital assets, which include property, plant, equipment and prospectively reported infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined as assets with an initial, individual cost of $5,000 or more for general capital assets and $25,000 or more for infrastructure, and an estimated useful life in excess of one year. Such assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

The costs of normal maintenance and repairs that do not enhance functionality or materially extend the life of an asset are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Buildings	30 years
Structures and improvements	20 years
Water and sewer lines	50 years
Streets, bridges and sidewalks	12 - 50 years
Furniture and other equipment	5 - 8 years
Vehicles	5 years
Computer equipment	5 years
Software	3 years
Land improvement	20 years
Pool equipment	5 years

Compensated Absences

City employees earn vacation during the current year which must be taken in the subsequent year. Accrued vacation time is recognized as a liability when incurred and any unused accumulated vacation is payable to employees upon termination. Based upon the policy of the City, all of the accrued vacation is due within one year and is recorded in the government-wide and proprietary fund financial statements as a short-term liability. A liability for these amounts is reported in governmental funds only if the amounts due at year end have matured. Sick leave benefits do not vest and are recorded as expenditures when paid. Compensated absences are typically liquidated by the general fund or the respective fund from which the employee is paid.

Other Post Employment Benefit Obligation

The City calculates and records a net other post employment benefit obligation (OPEB) in the government-wide and proprietary funds financial statements. The net OPEB is, in general, the cumulative difference between the actuarial required contribution and the actual contributions since October 1, 2008, the required date of implementation. The City was not required to and elected not to retroactively implement GASB 45. Details relating to the City's postretirement health care benefits provided, OPEB liability and its calculation are provided at Note 12. The obligation is typically liquidated by the general fund or the respective fund from which the employee is paid.

Long-Term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable, as reported in the statement of net position, are adjusted by the applicable bond premium or discount.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures. The accounting for long-term liabilities in the proprietary funds is the same as it is in the government-wide financial statements.

Deferred Outflows/Inflows Of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government reports a deferred charge on refunding reported in the government-wide-statement and proprietary fund statements of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The governmental funds report unavailable revenues from three sources: property taxes, contributions and special assessments. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

In the government-wide and proprietary fund financial statements, components of pension expense that are recognized over a period of time are classified as either deferred outflows of resources (using plan assets that are applicable to a future reporting period) or deferred inflows of resources (acquiring plan assets that are applicable to a future reporting period). Employer contributions subsequent to the measurement date of the net pension liability are required to be reported as deferred outflows of resources.

Pensions

The City records a net pension (asset) liability in the government-wide and proprietary fund financial statements for its defined benefit plan. The (asset) liability is calculated as the portion of the present value of projected benefit payments to be provided through the pension plan to current active and inactive employees that is attributed to those employees' past periods of service (total pension liability), less the amount of the pension plan's fiduciary net position.

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The pension obligation is typically liquidated by the general fund or the respective fund from which the employee is paid. Details of the City's defined benefit plan are provided in Note 5.

Interfund Activity

Transfers of resources from a fund receiving revenue to the fund through which the resources are to be expensed are recorded as other financing sources (uses) in the governmental fund financial statements.

In the process of aggregating data for the statement of net position and the statement of activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities within the governmental activities column.

Governmental Fund Balances

In the governmental fund financial statements the following classifications are used to define the governmental fund balances:

Nonspendable - This consists of the governmental fund balances that are not in spendable form or legally or contractually required to be maintained intact. The City's nonspendable fund balance consists of inventory and prepaid items.

Restricted - This consists of the governmental fund balances that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation. The City's restricted funds consist of various taxes approved by voters for specific purposes, capital projects, sewer lateral projects, water line repair projects, grants, police services, tourism, TIF projects, stormwater projects and debt obligations.

Committed - This consists of the governmental fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action (resolution) of the Board of Aldermen, the City's highest level of decision-making authority. The City's committed fund balance consists of the contingency reserve as outlined below.

Assigned - This consists of the governmental fund balances that are intended to be used for specific purposes by the Board of Aldermen. The City's assigned fund balance includes capital projects, monies budgeted in the subsequent year and general fund contractual obligations (encumbrances) not previously accounted for.

Assigned encumbrances by function are as follows:

Function	Amount
General government	$ 9,922
Administration	253,565
Police	10,511
Engineering	34,345
Maintenance	5,318
Health	103
Parks and recreation	23,855
Communications	1,791
Total	**$ 339,410**

Unassigned - This consists of the governmental funds that do not meet the definition of "nonspendable," "restricted," "committed," or "assigned." The General Fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the General Fund, if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

General Fund Contingency Reserve Policy

During fiscal year 2013 the City utilized tools provided by the Government Finance Officers Association of the United States and Canada (GFOA) to determine the appropriate level of Contingency Reserve for the City's General Fund. The City completed the GFOA Risk Evaluation Tool, and based upon the results of the assessment; the City has determined the targeted General Fund Contingency Reserve to be two months regular, ongoing operating expenses. The Board of Alderman then adopted an ordinance establishing a General Fund Contingency Reserve Policy of two months regular, ongoing operating expenses (which at the time amounted to approximately $5,000,000). The ordinance requires the City to create a Contingency Reserve within the General Fund. The City transferred $2,500,000 into the Contingency Reserve during Fiscal Year 2014 and the Contingency Reserve will be increased by $500,000 in each subsequent Fiscal Year until the targeted amount of $5,000,000 is reached. The City's additional funding of the Contingency Reserve will be incorporated into the Five Year Capital Improvement Plan adopted by the Mayor and Board of Aldermen as part of the City's long-range planning process. After the initial target of $5,000,000 is reached, the City Administrator will reevaluate the Contingency Reserve level necessary to cover two months operating expenses in future years and incorporate the funding of the Contingency Reserve into the draft Five Year Capital Improvement Plan and draft Budget documents submitted to the Mayor and Board of Aldermen each year. It is the intent of the City to limit use of the Contingency Reserve to address unanticipated, non-recurring needs. The Contingency reserve shall not normally be applied to recurring annual operating expenditures. However, it may be used to allow time for the City to restructure its operations in a deliberate manner (as might be required in an economic downturn), but such use will only take place

pursuant to an appropriation in the Annual Budget. In addition, the Contingency Reserve may be spent in the event of an emergency or a fiscal crisis for the following purposes:

- To correct revenue cash-flow shortfalls
- To correct unforeseen annual revenue budgetary shortfalls
- To the extent permitted by law, to make temporary or emergency operating transfers to any other City Fund
- For emergency repairs, replacements or expenditures

In the event that the Contingency Reserve is used as provided above, a plan will be developed and included in the Five Year Capital Plan adopted by the Mayor and Board of Aldermen for the years subsequent to the Contingency Reserve draw to replenish the Contingency Reserve to the targeted level.

The City Administrator is directed to submit future draft Annual Budget and Five Year Capital Improvement Plan documents that reach the goals established by this policy.

Any modifications made to this policy must be approved by the Board of Aldermen.

Net Position

In the government-wide financial statements, net position is displayed in three components as follows:

Net Investment In Capital Assets - This consists of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes or other borrowings that are attributable to the acquisition, construction or improvements of those assets.

Restricted - This consists of net position that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation.

Unrestricted - This consists of net position that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Use Of Restricted Resources

When an expense is incurred that can be paid using either restricted or unrestricted resources (net position), the City's policy is to first apply the expense toward restricted resources and then toward unrestricted resources. In governmental funds, the City's policy is to first apply the expenditure toward restricted fund balance and then to other, less-restrictive classifications-committed and then assigned fund balances before using unassigned fund balances.

Investment In Joint Venture

The City's investment in the St. Peters - St. Charles Water Pipeline Project (the Joint Venture) is recorded on the equity method of accounting, taking into consideration capitalized interest.

Estimates And Assumptions

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the City to make estimates and assumptions that affect the reported amounts of assets and liabilities at fiscal year end and revenues and expenditures or expenses during the reporting period. Actual results could differ from those estimates.

Adoption Of New Accounting Standards

For the year ended September 30, 2015, the City adopted GASB Statement No. 68, "Accounting and Reporting for Pensions", as amended by GASB Statement No. 71, "Pension Transition for Contributions Made Subsequent to the Measurement Date". The objective of these statements is to revise and establish new financial reporting requirements for most governments that provide their employees with pension benefits. At transition, a government must recognize a beginning deferred outflow of resources for its pension contributions, if any, made subsequent to the measurement date of the beginning net pension liability. As a result, the net position for the year ended September 30, 2014 has been restated as follows:

Government-Wide Financial Statements:

	Governmental Activities	Business-Type Activities	Total
Net position, September 30, 2014, as previously reported:	$ 274,733,795	$ 59,774,739	$334,508,534
To eliminate the net pension (asset) obligation prior to GASB Statement No. 68	135,138	54,682	189,820
To record the net pension asset (obligation) at the beginning of the year according to GASB Statement No. 68	1,409,912	465,274	1,875,186
To record a deferred outflows for contributions made after the prior year measurement date and before the prior year employer reporting date according to GASB Statement No. 71	677,980	247,423	925,403
Net position, September 30, 2014, restated	$ 276,956,825	$ 60,542,118	$337,498,943

Proprietary Fund Financial Statements:

	Waterworks/ Sanitary Sewer	Solid Waste	Central Materials Processing Facility	Recreation	Total
Net position, September 30, 2014, as previously reported:	$ 40,626,759	$ 2,652,758	$ 2,341,850	$ 14,153,372	$ 59,774,739
To eliminate the net pension (asset) obligation prior to GASB Statement No. 68	20,987	11,646	10,518	11,531	54,682
To record the net pension asset (obligation) at the beginning of the year according to GASB Statement No. 68	190,389	106,276	76,219	92,390	465,274
To record a deferred outflows for contributions made after the prior year measurement date and before the prior year employer reporting date according to GASB Statement No. 71	101,245	56,515	40,532	49,131	247,423
Net position, September 30, 2014, restated	$ 40,939,380	$ 2,827,195	$ 2,469,119	$ 14,306,424	$ 60,542,118

2. DEPOSITS AND INVESTMENTS

Investment Policy

The City's Deputy Investment Officer, subject to the review of the Investment Officer, is authorized to invest excess cash in any investments authorized by the City's investment policy. The City's investment policy conforms to the investment policy guidelines set forth by the State of Missouri. The City's investment policy authorizes the City to invest in the following instruments: insured or collateralized certificates of deposit, certain collateralized repurchase agreements, direct obligations of any state in the United States and certain Missouri governmental entities (as outlined in the policy) that are rated "AAA" by Standard & Poor's Corporation and/or "Aaa" by Moody's Investor Service at the time of purchase, direct obligations of the United States of America and obligations issued or guaranteed by certain agencies of the United States of America (as outlined in the policy). As of September 30, 2015, all of the City's investments were in compliance with the City's investment policy.

Any bond ordinance, contract or other document, which imposes more stringent standards for investments than those set forth in the policy, shall govern the investment of such funds. To the extent the City's policy shall impose more stringent standards for investments than those set forth in any bond ordinance, contract or other document, the City's policy shall govern such investments.

As of September 30, 2015, the City's deposit and investment balances were as follows:

Deposit/Investment Type	Carrying Value
Deposits	$47,204,467
Money market mutual funds	2,157,172
U.S. government security	4,997,650
	$54,359,289

As of September 30, 2015, the discretely presented component unit's investment balances were as follows:

Discretely Presented Component Unit

Money market funds	$ 17,275
Stocks - domestic	505,840
Stocks - foreign	83,215
Mutual funds - domestic	271,707
Mutual funds - international	333,187
Fixed income mutual funds (domestic)	551,929
Fixed income mutual funds (international)	131,273
	$ 1,894,426

The discretely presented component unit is not required to adopt the provision of GASB 40.

Fiduciary Trust Investments

Money market mutual funds	$ 87,219
Exchange traded funds - domestic	787,700
Mutual funds - domestic	4,372,935
Exchange traded funds - foreign	516,048
Mutual funds - international	511,087
Fixed income investments - credit	893,886
Fixed income investments - diversified taxable mutual funds	3,634,303
Fixed income investments - emerging markets	46,623
Hedge funds	567,718
Infrastructure	243,637
Traded real estate	162,185
	$ 11,823,341

Since the investment strategies and associated risks for the City's Fiduciary Trust fund is substantially different than those of the remainder of the City, the investment disclosures for the Fiduciary Trust are presented separately.

Interest Rate Risk

Interest rate risk is the risk that the market value of securities in the portfolio will fall due to changes in general interest rates. As of September 30, 2015, the City had the following investments and maturities:

Investment	Carrying Value	Investment Maturities (In Years)	
		Less than 1	1 - 5
City:			
Money market mutual funds	$ 2,157,172	$ 2,157,172	$ -
U.S. government security	4,997,650	4,997,650	
	$ 7,154,822	$ 7,154,822	$ -

Generally, all investments shall be held to maturity to avoid market losses. To enable investments to be held to maturity, investments shall be made in a manner that ensures the availability of funds on a timely and adequate basis for payment of general expenditures and capital outlay projects. Maturity limitations shall depend on fund type (i.e., short-term or long-term). All funds shall be considered short-term, except those for debt service reserves, capital projects, special assessment funds and trust funds, unless otherwise determined by the Investment Officer consistent with the policy.

Market price volatility risk and reinvestment risk shall be controlled through maturity diversification.

All repurchase agreements shall have a maturity of no longer than 30 days. No more than 15% of the City's portfolio shall be invested in repurchase agreements, unless approval has been obtained by the Board of Aldermen.

Short-term fund investment maturities shall be scheduled to coincide with projected cash flow needs, considering anticipated revenues and large routine expenditures (e.g. payroll). Short-term funds shall be invested in instruments whose maturities do not exceed one year at the time of purchase.

At no time shall the City invest short-term funds with a maturity date of over one year without the approval of the Board of Aldermen prior to commitment of such funds.

Debt service reserve funds may be invested for a period corresponding to the maturity on the bonds that such debt service reserve fund secures. All other long-term funds may be invested with maturities that generally coincide with the expected fund uses. Long-term funds may only be invested in investments that are permitted in the policy.

Investment Credit Risk

The City will minimize the credit risk, the risk of loss due to failure of the security issuer or backer, by pre-qualifying the financial institutions, broker/dealers, advisors and depositories with which the City will do business. The City will also diversify the portfolio so that potential losses on individual securities will be minimized.

The City's credit ratings associated with their investments are as follows:

Money market mutual funds	AAA
U.S. government security	AA

Concentration of Credit Risk

The City's investment policy places no specific limits on the amount the City may invest in any one issuer as a percentage of the total portfolio, with the exception of repurchase agreements, which are limited to 15% of the portfolio. The City employs the "prudent person" standard, as defined in the policy, to determine the instrument type and maturity that the City invest its funds in. As of September 30, 2015, the City had $4,997,650 invested in a U.S. government security that was not subject to concentration of credit risk.

Custodial Credit Risk

For investments, custodial credit risk is the risk that in the event of the failure of the counterparty to a transaction, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. In accordance with its policy, the City addresses custodial credit risk by pre-qualifying institutions with which the City places investments, diversifying its investment portfolio and maintaining the "prudent person" standard of quality for its investments.

For deposits, custodial credit risk is the risk that in the event of bank failure, the City's deposits may not be returned to it. Protection of the City's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution, by surety company bonds or by a single collateral pool established by the financial institution.

Fiduciary Trust Investments

The Fiduciary Trust Fund is governed by City of St. Peters Post Retirement Medical Trust (the "Trust") guidelines. The Trust will be for the benefit of former employees who have retired directly from service with the City.

The Trust is authorized to invest in the following types of investments:

a. Equity funds, which are primarily invested in common stocks of publicly traded companies, as well as securities that can be converted into common stocks. Equity strategies may include large, mid and small capitalization investments. International equity strategies may include developed markets and emerging markets investments.

b. Fixed income, which may be comprised of individually managed bonds, mutual funds and exchange traded funds. Fixed income investments shall consist of U.S. Treasury Government Agencies, Corporate, Mortgage Backed, Taxable Municipal and Asset Backed Securities. A portion of the fixed income allocation may be invested in international, high yield and emerging market bond funds.

Interest Rate Risk

As of September 30, 2015, the Trust had the following investments and maturities:

		Investment Maturities (In Years)		
Investment Type	**Carrying Value**	**Not Applicable**	**Less Than 1**	**1 - 5**
Fiduciary Trust:				
Money Market Mutual Funds	$ 87,219	$ -	$ 87,219	$ -
Exchange Traded Funds - Domestic	787,700	787,700	-	-
Exchange Traded Funds - Foreign	516,048	516,048	-	-
Mutual Funds:				
Domestic	4,372,935	4,372,935	-	-
International	511,087	511,087	-	-
Fixed Income - Diversified Taxable	3,634,303	-	3,634,303	-
Fixed Income Investments - Credit	893,886	-	893,886	-
Fixed Income Investments - Emerging Markets	46,623	-	46,623	-
Hedge Funds	567,718	567,718	-	-
Infrastructure	243,637	243,637	-	-
Traded Real Estate	162,185	162,185	-	-
	$ 11,823,341	$ 7,161,310	$ 4,662,031	$ -

The Trust plan requires active managers to manage the effective duration of their portfolio type comparable to their peers and relative to specific indices outlined in the Plan's policies.

Custodial Credit Risk

The Trust plan does not have a specific policy addressing custodial credit risk. The Pension Trust was not subject to custodial credit risk this year.

Investment Credit Risk

The Trust plans investment policies limit its investment choices, as documented above. The credit ratings associated with their investments subject to credit risk have average ratings by Standard & Poor's or Moody's as follows:

	Investment Type					
Ratings	Money Market Mutual Funds	Fixed Income Mutual Funds	Fixed Income Investments - Emerging Markets	Fixed Income - Credit	Infrastructure	Unrated
AAA	$ 87,219	$ -	$ -	$ -	$ -	$ -
AA	-	1,627,088	-	-	-	-
A	-	2,007,215	-	893,886	243,637	-
BBB	-	-	46,623	-	-	-
Unrated	-	-	-	-	-	6,917,673
	$ 87,219	$ 3,634,303	$ 46,623	$ 893,886	$ 243,637	$ 6,917,673

Concentration of Investment Credit Risk

The Trust's investment policy allows the following ranges for asset classes:

Equity	40% to 60%
Fixed Income	10% to 40%
Money Markets	1% to 40%
Alternative Investments*	up to 10%

* including pooled real estate/real estate investment trusts, hedge funds, commodity funds, etc.

Concentration of credit risk is required to be disclosed by the City for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). At September 30, 2015, the Fiduciary Trust Fund's investments were not subject to concentration of credit risk.

3. PROPERTY TAX

The City's property tax is levied annually, on or before September 1, based on the assessed valuation of property located in the City as of the previous January 1. Assessed valuations are established by the St. Charles County Assessor. The City tax rate was levied at $.77 per $100 of assessed valuation, of which $.6282 is for general revenue purposes and $.1418 for the payment of principal and interest on general obligation bonds. Taxes billed November 1, are due and collectible on December 31, and are delinquent and represent a lien on related property on January 1 of the following year. Taxes are billed, collected and remitted to the City by the St. Charles County Collector.

4. CAPITAL ASSETS

Capital asset activity for the year ended September 30, 2015:

	Balance October 1, 2014	Additions and transfers	Retirements and transfers	Balance September 30, 2015
Governmental Activities:				
Capital assets, not being depreciated:				
Land and land improvements	$ 158,014,093	$ 7,364,507	$ -	$ 165,378,600
Construction in progress	7,203,442	6,334,778	4,575,714	8,962,506
Total capital assets not being depreciated	165,217,535	13,699,285	4,575,714	174,341,106
Capital assets, being depreciated:				
Structures and improvements	54,066,367	912,831	227,352	54,751,846
Machinery and equipment	14,424,494	635,621	1,162,909	13,897,206
Furniture and fixtures	568,454	-	250,092	318,362
Vehicles	6,254,343	833,739	265,438	6,822,644
Infrastructure	236,150,161	8,173,429	3,380,357	240,943,233
Total capital assets being depreciated	311,463,819	10,555,620	5,286,148	316,733,291
Less - accumulated depreciation for:				
Structures and improvements	21,738,984	1,863,370	170,956	23,431,398
Machinery and equipment	12,086,764	891,484	1,040,216	11,938,032
Furniture and fixtures	365,088	53,013	166,744	251,357
Vehicles	4,650,635	591,078	251,824	4,989,889
Infrastructure	121,745,011	7,728,930	3,380,357	126,093,584
Total accumulated depreciation	160,586,482	11,127,875	5,010,097	166,704,260
Total capital assets being depreciated, net	150,877,337	(572,255)	276,051	150,029,031
Governmental activities, capital assets, net	$ 316,094,872	$ 13,127,030	$ 4,851,765	$ 324,370,137

	Balance October 1, 2014	Additions and Transfers	Retirements and Transfers	Balance September 30, 2015
Business-Type Activities:				
Waterworks/Sanitary Sewer:				
Capital assets, not being depreciated:				
Land and land rights	$ 1,289,356	$ -	$ -	$ 1,289,356
Construction in progress	120,522	277,333	64,009	333,846
Total capital assets not being depreciated	1,409,878	277,333	64,009	1,623,202
Capital assets, being depreciated:				
Structures and improvements	57,994,534	227,625	69,948	58,152,211
Water lines	24,194,022	170,234	236,886	24,127,370
Sewer lines	22,688,629	151,352	154,459	22,685,522
Machinery, equipment and vehicles	5,187,192	993,912	556,126	5,624,978
Furniture, fixtures and other assets	4,638	-	4,638	-
Total capital assets being depreciated	110,069,015	1,543,123	1,022,057	110,590,081
Less: Accumulated depreciation for:				
Structures and improvements	31,231,934	1,299,876	51,272	32,480,538
Water lines	8,396,623	516,173	89,205	8,823,591
Sewer lines	8,196,501	455,368	56,224	8,595,645
Machinery, equipment and vehicles	4,343,000	379,427	535,924	4,186,503
Furniture, fixtures and other assets	4,483	137	4,620	-
Total accumulated depreciation	52,172,541	2,650,981	737,245	54,086,277
Total capital assets being depreciated, net	57,896,474	(1,107,858)	284,812	56,503,804
Waterworks/sanitary sewer capital assets, net	$ 59,306,352	$ (830,525)	$ 348,821	$ 58,127,006
Solid Waste:				
Capital assets, not being depreciated:				
Land and land rights	$ -	$ -	$ -	$ -
Construction in progress	-	72,490	-	72,490
Total capital assets not being depreciated	-	72,490	-	72,490
Capital assets, being depreciated:				
Structures and improvements	707,268	2,853	6,504	703,617
Machinery and equipment	1,115,733	-	33,012	1,082,721
Vehicles	5,178,916	797,151	153,859	5,822,208
Total capital assets being depreciated	7,001,917	800,004	193,375	7,608,546
Less: Accumulated depreciation for:				
Structures and improvements	578,455	20,445	6,148	592,752
Machinery and equipment	1,013,676	47,737	22,933	1,038,480
Vehicles	3,968,084	512,005	153,858	4,326,231
Total accumulated depreciation	5,560,215	580,187	182,939	5,957,463
Total capital assets being depreciated, net	1,441,702	219,817	10,436	1,651,083
Solid waste capital assets, net	$ 1,441,702	$ 292,307	$ 10,436	$ 1,723,573

	Balance October 1, 2014	Additions and Transfers	Retirements and Transfers	Balance September 30, 2015
Business-Type Activities (continued):				
Central Materials Processing Facility:				
Capital assets, not being depreciated:				
Land and land rights	$ -	$ -	$ -	$ -
Construction in progress	-	-	-	-
Total capital assets not being depreciated	-	-	-	-
Capital assets, being depreciated:				
Structures and improvements	4,591,750	104,643	11,169	4,685,224
Machinery and equipment	1,857,225	85,075	19,133	1,923,167
Furniture and fixtures	1,207	-	1,207	-
Vehicles	161,908	-	-	161,908
Total capital assets being depreciated	6,612,090	189,718	31,509	6,770,299
Less: Accumulated depreciation for:				
Structures and improvements	2,806,804	168,264	5,010	2,970,058
Machinery and equipment	1,575,990	78,809	16,232	1,638,567
Furniture and fixtures	270	151	421	-
Vehicles	161,907	1	-	161,908
Total accumulated depreciation	4,544,971	247,225	21,663	4,770,533
Total capital assets being depreciated, net	2,067,119	(57,507)	9,846	1,999,766
Central Materials Processing Facility capital assets, net	$ 2,067,119	$ (57,507)	$ 9,846	$ 1,999,766
Recreation:				
Capital assets, not being depreciated:				
Land and land rights	$ -	$ -	$ -	$ -
Construction in progress	-	-	-	-
Total capital assets not being depreciated	-	-	-	-
Capital assets, being depreciated:				
Structures and improvements	50,217,954	317,001	116,079	50,418,876
Machinery and equipment	1,787,966	330,819	189,379	1,929,406
Furniture and fixtures	48,082	-	31,542	16,540
Vehicles	72,140	-	-	72,140
Total capital assets being depreciated	52,126,142	647,820	337,000	52,436,962
Less: Accumulated depreciation for:				
Structures and improvements	21,524,854	1,881,226	84,645	23,321,435
Machinery and equipment	1,319,815	131,041	154,406	1,296,450
Furniture and fixtures	37,152	3,745	24,357	16,540
Vehicles	54,685	11,637	-	66,322
Total accumulated depreciation	22,936,506	2,027,649	263,408	24,700,747
Total capital assets being depreciated, net	29,189,636	(1,379,829)	73,592	27,736,215
Recreation capital assets, net	$ 29,189,636	$ (1,379,829)	$ 73,592	$ 27,736,215

Capitalized interest totaling $1,489,114 and $1,343,753 is included in the Recreation Fund and Waterworks/Sanitary Sewer Fund capital assets, respectively.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	$ 302,903
Administration	285,195
Police	929,983
Municipal court	2,806
Public works	8,227,213
Engineering	119,504
Maintenance	16,959
Health	169,103
Parks and recreation	939,873
Communications	84,498
Community and arts	49,838
Total depreciation expense - governmental-type activities	$ 11,127,875
Business-Type Activities:	
Waterworks/sanitary sewer	$ 2,650,981
Solid waste	580,187
Central materials processing facilities	247,225
Recreation	2,027,649
Total depreciation expense - business-type activities	$ 5,506,042

5. EMPLOYEES' RETIREMENT SYSTEM

Plan description. The City participates in the Missouri Local Government Employees Retirement System (LAGERS) provides certain retirement, disability and death benefits to plan members and beneficiaries. LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided. LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police and fire) with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	2015 Valuation
Benefit Multiplier:	2.00%
Final Average Salary:	3 Years
Member Contributions:	4.00%

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees covered by benefit terms. At September 30, 2015, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	168
Inactive employees entitled to but not yet receiving benefits	69
Active employees	395
	632

Contributions. The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer contribute 4% of their gross pay to the pension plan. Employer contribution rates are 15.1% (General) and 16.1% (Police) of annual covered payroll.

Net Pension Liability. The employer's net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2015.

Actuarial assumptions. The total pension liability in the February 28, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.5% wage inflation; 3.0% price inflation
Salary Increase	3.5% to 6.8% including inflation
Investment rate of return	7.25%, net of investment and administrative expenses

Mortality rates were based on the 1994 Group Annuity Mortality Table set back 0 years for both males and females.

The actuarial assumptions used in the February 28, 2015 valuation were based on the results of an actuarial experience study for the period March 1, 2005 through February 28, 2010.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges

are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	48.50%	5.50%
Fixed Income	25.00%	2.25%
Real Assets	20.00%	4.50%
Strategic Assets	6.50%	7.50%

Discount rate. The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at September 30, 2014	$ 122,276,571	$ 124,151,757	$ (1,875,186)
Changes for the year:			
Service Cost	3,138,201	-	3,138,201
Interest	8,844,697	-	8,844,697
Difference between expected and actual experience	(1,517,411)	-	(1,517,411)
Contributions - employer	-	3,962,002	(3,962,002)
Contributions - employee	-	1,023,984	(1,023,984)
Net investment income	-	2,516,940	(2,516,940)
Benefit payments, including refunds	(3,709,697)	(3,709,697)	-
Administrative expense	-	(57,042)	57,042
Other changes	-	825,771	(825,771)
Net changes	6,755,790	4,561,958	2,193,832
Balances at September 30, 2015	$ 129,032,361	$ 128,713,715	$ 318,646

Sensitivity of the net pension liability to changes in the discount rate. The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower (6.25%) or one percentage point higher (8.25%) than the current rate.

1% Decrease 6.25%	Current Single Discount Rate Assumption 7.25%	1% Increase 8.25%
$ 19,283,499	$ 318,646	$ (15,425,268)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended September 30, 2015 the employer recognized government-wide pension expense of $2,211,876. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences in experience	$ -	$ 1,271,414
Differences in assumptions	-	-
Excess (deficit) investment returns	5,245,517	-
Contributions subsequent to the measurement date*	895,258	-
Total	$ 6,140,775	$ 1,271,414

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending September 30, 2016.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending September 30,	Net Deferred Outflows of Resources
2016	$ 1,065,383
2017	1,065,383
2018	1,065,383
2019	1,065,382
2020	(245,997)
Thereafter	(41,431)
	$ 3,974,103

Payable to the Pension Plan

At September 30, 2015, the City reported a payable of $376,407 for the outstanding amount of required contributions to the pension plan.

6. LONG-TERM LIABILITIES

The original issue amount and fund maturity date for each bond outstanding is as follows:

	Original Authorized/ Issued Amount	Date of Maturity
General Obligation:		
Series 2008	$ 16,000,000	March 2028
Series 2010A Refunding	2,520,000	March 2021
Series 2010B Refunding	3,790,000	September 2030
Series 2011 Refunding	5,150,000	March 2016
Series 2012	4,000,000	September 2032
Series 2014	9,675,000	September 2034
Series 2015 Refunding	7,050,000	March 2027
Neighborhood Improvement District Special Assessment Debt With Governmental Commitment:		
Series 2006	52,700	March 2016
Tax Increment Revenue:		
Series 2001	9,900,000	December 2015
Revenue Bonds:		
Series 2003	12,970,000	May 2023
Series 2007	21,445,000	May 2032
Series 2009	5,000,000	May 2029
Series 2015	7,500,000	May 2040
Certificates of Participation:		
Series 2010A	870,000	May 2019
Series 2010B	8,805,000	May 2030
Series 2010C Refunding	1,725,000	June 2024
Series 2013 Refunding	18,540,000	May 2031
Development Notes (Premier 370 Project):		
Series 2008A	18,000,000	September 2028

	Balance - October 1, 2014	Additions	Retirements	Balance - September 30, 2015	Current Portion
Governmental Activities:					
General Obligation Bonds:					
Series 2007	$ 7,000,000	$ -	$ 7,000,000	$ -	$ -
Series 2008	16,000,000	-	-	16,000,000	505,000
Series 2010A Refunding	2,175,000	-	285,000	1,890,000	295,000
Series 2010B Refunding	3,790,000	-	-	3,790,000	-
Series 2011 Refunding	2,350,000	-	1,620,000	730,000	730,000
Series 2012	3,665,000	-	170,000	3,495,000	175,000
Series 2014	9,675,000	-	385,000	9,290,000	380,000
Series 2015 Refunding	-	7,050,000	-	7,050,000	50,000
Neighborhood Improvement District					
Limited General Obligation Bonds:					
Series 2006	12,700	-	6,000	6,700	6,700
Annual Appropriation Bonds:					
Tax Increment Revenue Notes:					
Tax-exempt - Series 2001	3,717,000	-	2,075,000	1,642,000	-
Certificates of Participation:					
Series 2010A - Refunding portion	240,000	-	50,000	190,000	55,000
Series 2010B - Build America Bonds	7,410,000	-	360,000	7,050,000	370,000
Series 2010C - Refunding portion	1,375,000	-	120,000	1,255,000	125,000
Series 2013 - Refunding	1,130,000	-	265,000	865,000	275,000
Development Notes, Series A	13,305,000	-	-	13,305,000	-
Compensated absences	1,375,804	1,998,715	1,993,709	1,380,810	1,380,810
	$ 73,220,504	$ 9,048,715	$ 14,329,709	67,939,510	$ 4,347,510
Add: Unamortized premium				632,632	
Less: Unamortized discount				(197,873)	
Total Governmental Activities				$ 68,374,269	
Business -Type Activities:					
Water/Sewer Revenue Bonds:					
Capital Appreciation Series 1999	$ 790,000	$ -	$ 790,000	$ -	$ -
Capital Appreciation Series 2003	11,450,000	-	570,000	10,880,000	1,360,000
Capital Appreciation Series 2007	20,000,000	-	495,000	19,505,000	500,000
Revenue Bonds Series 2009	5,000,000	-	75,000	4,925,000	125,000
Revenue Bonds Series 2015	-	7,500,000	-	7,500,000	-
Annual Appropriation Bonds:					
Certificates of Participation:					
Series 2013 - Refunding	16,250,000	-	715,000	15,535,000	735,000
Compensated absences	465,082	656,012	671,328	449,766	449,766
	$ 53,955,082	$ 8,156,012	$ 3,316,328	58,794,766	$ 3,169,766
Add: Unamortized premium				317,670	
Less: Unamortized discount				(229,508)	
Unaccreted capital appreciation on bonds				(9,245,994)	
Total Business-Type Activities				$ 49,636,934	

Debt Service Requirements To Maturity (Including Public Improvement Corporation)

The annual principal requirements to maturity of bonded debt outstanding as of September 30, 2015, assuming the Certificates of Participation lease/purchase agreement is renewed each year, are as follows:

	Governmental Activities				Business-Type Activities				Total Debt Service Requirments To Maturity	
	General Obligation and Special Assessment		Annual Appropriation		Revenue Bonds		Annual Appropriation			
Years Ending September 30,	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2016	$ 2,141,700	$ 1,373,914	$ 825,000	$ 483,543	1,985,000	493,184	735,000	617,900	$ 5,686,700	$ 2,968,541
2017	2,195,000	1,318,658	850,000	453,400	2,035,000	456,995	760,000	588,873	5,840,000	2,817,926
2018	2,250,000	1,258,647	880,000	419,236	2,090,000	451,745	790,000	558,895	6,010,000	2,688,523
2019	2,315,000	1,191,452	560,000	375,354	2,140,000	443,870	810,000	534,518	5,825,000	2,545,194
2020	2,385,000	1,117,692	555,000	350,165	2,165,000	434,245	845,000	502,117	5,950,000	2,404,219
2021-2025	15,150,000	4,171,717	2,905,000	1,325,422	10,905,000	1,986,013	4,695,000	2,028,087	33,655,000	9,511,239
2026-2030	12,940,000	1,445,840	2,785,000	535,625	10,555,000	1,545,311	5,630,000	1,054,382	31,910,000	4,581,158
2031-2035	2,875,000	216,571	-	-	6,005,000	1,198,228	1,270,000	58,420	10,150,000	1,473,219
2036-2040	-	-	-	-	4,930,000	458,531	-	-	4,930,000	458,531
	$ 42,251,700	$ 12,094,491	$ 9,360,000	$ 3,942,745	$ 42,810,000	$ 7,468,122	$ 15,535,000	$ 5,943,192	$ 109,956,700	$ 29,448,550

General Obligation Bonds

General obligation bonds are supported by a pledge of the City's full faith and credit. These bonds, which are reported in the government-wide statement of net position, were issued to finance various capital projects. $889,256 is available in the City's Debt Service Funds to repay general obligation bonds. The remainder of the general obligation bonds are to be repaid from future property tax levies. The bonds bear interest at rates ranging from .60% to 4.50% and mature through 2034.

Neighborhood Improvement District Bonds (Special Assessment Debt With Governmental Commitment)

In 1994, State legislation was adopted permitting the formation of special assessment areas, known as Neighborhood Improvement Districts, to finance local public improvements (the NID Act). The improvements are financed by bonds which are retired by assessments levied on those specific properties which benefit from the improvements. To the extent assessments are insufficient to retire the NID Bonds, the City is obligated to pay for debt service with available funds of the City. The City is not authorized to levy a City-wide property tax to pay the NID Bonds.

On September 26, 2006, the City issued $52,700 of Neighborhood Improvement District Limited General Obligation Bonds (NID Bonds). These bonds are supported by a pledge of the City's full faith and credit and will be repaid from future special assessments to be assessed on certain real property of the District. The bonds bear interest at 4.7% and mature in 2016.

The total principal and interest remaining on the bonds is $6,857, payable through March 2016. For the current year, principal and interest paid and total special assessment revenues were $6,456 and $6,975, respectively.

Tax Increment Financing (TIF) Notes Payable

The tax increment financing notes payable are payable from payments in lieu of taxes collected by the Special Allocation special revenue funds.

The TIF notes represent special, limited obligations of the City, payable solely from the incremental sales and property taxes generated by the development project. The annual debt service repayments of the TIF notes are contingent upon the amounts of payments in lieu of taxes collected by the TIF districts. The notes bear interest at rates ranging from 7% to 8.5% and mature December 1, 2015.

For the current year, principal and interest paid and total incremental sales tax revenues were $2,280,240 and $1,837,273, respectively.

Revenue Bonds

All revenue bonds payable are recorded in the appropriate enterprise funds since the ordinances authorizing the bond issues require that the bonds be repaid from operations of the respective enterprise fund. These bonds are payable solely from, and secured by, a pledge of the net revenues to be derived from the operation of the Waterworks and Sewerage System. The bond ordinances require the establishment of certain cash reserve accounts which are described in Note 6. These bonds bear interest at rates ranging from 3.3% to 5.25% and mature through 2040.

The City has pledged future water customer revenues, net of specified operating expenses, to repay $42.8 million in water system revenue bonds, Series 1999, Series 2003, Series 2007, Series 2009, and Series 2015. Proceeds from the bonds provided financing for the Waterworks and Sewerage System. The bonds are payable solely from water customer net revenues and are payable through May 2040. The total principal and interest remaining to be paid on the bonds is $50,278,122. Principal and interest paid for the current year and total customer net revenues were $2,127,589 and $2,344,646 respectively.

Certificates of Participation

Certificates of Participation ("COPS") evidence proportionate ownership interest in the right to receive rental payments to be paid by the City under various lease/purchase agreements. The American Recovery and Reinvestment Act of 2009 authorizes the City to issue taxable obligations known as "Build America Bonds" to finance capital expenditures for which it could otherwise issue tax-exempt obligations and to elect to receive a subsidy payment, on each payment date, from the United States Treasury up to 35% of the amount of each interest payment on the Build America Bonds. During 2010, the City made an irrevocable election to issue the Certificates as Build America Bonds. The US Treasury Interest Subsidy will be paid directly to the City. The City intends to apply, but has not pledged, the US Treasury Interest Subsidy to payment of the Certificates. Additionally, no holder of any Build America Bonds issued by the City will be entitled to any federal income tax credits associated with the Build America Bonds.

The purpose of the Series 2010C Certificates is to refund $1,765,000 principal amount of outstanding PIC Leasehold Revenue Bonds, Series 2003. The Series 2010C Certificates are non-taxable, bear interest at rates ranging from 2.00% to 3.75% and mature September 2024.

The purpose of the Series 2010A Certificates is to refund $1,190,000 principal amount of outstanding PIC Leasehold Revenue Bonds, Series 2002. The Series 2010A Certificates are non-taxable, bear interest at rates ranging from 1.0% to 3.6% and mature May 2019. The purpose of the Series 2010B Certificates (Build America Bonds) is to construct and reconstruct certain roads in the City. The Series 2010B Certificates are taxable, bear interest at rates ranging from 1.25% to 6.25% and mature May 2030.

The purpose of the Series 2013 Certificates is to refund $20,045,000 principal amount of the outstanding Series 2006A. The Series 2013 Certificates bear interest at rates ranging from 2.0% to 4.6% and mature May 2031.

Development Notes (Premier 370 Project)

The City has a reimbursement agreement with the Premier 370 Project Developer. The Developer intends to construct on the property certain public infrastructure improvements ("Public Improvements") and other improvements for industrial and commercial uses ("Development"), all of which will help to improve the social and economic welfare of the City and enhance the tax base on the City.

To ensure the economic stability of the project, the City has agreed to reimburse the Developer for a portion of certain costs related to the Public Improvements for the construction of an Interchange.

On December 14, 2006, the City authorized the issuance of Development Notes (Series A and B) not to exceed $19 million and was subsequently reduced to $18 million. As of September 30, 2015, the City has issued $15,945,000 of Development Notes (Series A) for the Premier 370 project. The Series A Notes are tax-exempt and bear interest at 5.675%. Principal and interest is payable on February 1, May 1, August 1 and November 1 and final payment is due on September 15, 2028.

The notes represent special, limited obligations of the City. Principal and interest are payable from pledged revenues, as defined in the agreement. Upon substantial completion of the Public Improvements, the Developer will dedicate and convey to the City, along with all necessary easements and rights of way.

For the current year, principal and interest paid and pledged revenues were $1,709 and $4,904, respectively.

Legal Debt Margin

Under the statutes of the State of Missouri, the limit of bonded indebtedness is 10% of the most recent assessed valuation. This does not include an additional debt limit of 10% assessed valuation available for street improvements or waterworks and electric plants as provided under the statutes of the State of Missouri. The computation is as follows:

Assessed valuation - 2014 tax year	$1,024,251,891
Debt limit - 10% of assessed valuation	102,425,189
Amount of debt applicable to debt limit:	
Total general obligation bonded debt	42,251,700
Less: Amount available in debt service fund	(889,256)
Bond indebtedness applicable to debt limit	41,362,444
Legal debt margin	$ 61,062,745

7. DEBT DEFEASANCE

On May 6, 2015, the City issued $7,050,000 in General Obligation Refunding Bonds, Series 2015 with interest rates ranging between 2.0% and 3.0% The City issued the bonds to advance refund the remaining $7,000,000 of outstanding principal on the General Obligation Bonds, Series 2007. The net proceeds of $7,141,596 (after bond premium of $218,886 and issuance cost of $127,290) plus an additional $363,273 of City debt service fund monies were used to purchase United States government securities. These securities were deposited in an irrevocable trust with an escrow agent to provide for future debt service on the Series 2007 bonds. As a result, the Series 2007 bonds are considered defeased, and the City has removed the liability from the governmental activities statement of net position. At September 30, 2015, the outstanding balance of the defeased debt is $7,000,000. The defeased bonds will be redeemed on March 1, 2017.

The advance refunding results in an economic gain (difference between the present values of the debt service payments on the old and new debt) of approximately $392,000.

8. ENTERPRISE FUNDS DEBT REQUIREMENTS

Cash and cash equivalents and investments restricted at September 30, 2015 are as follows:

Revenue Fund	$ 92,550
Series 2003 Waterworks and Sewage Bond Debt Service Fund	680,000
Series 2007 Waterworks and Sewage Bond Debt Service Fund	250,000
Series 2009 Waterworks and Sewage Bond Debt Service Fund	160,169
Depreciation Fund	225,000
Interest Reserve Fund	500,000
	$ 1,907,719

The various Leasehold and other Revenue Bond, Certificates of Participation and related documents provide for the restriction of operating revenues of the enterprise fund after current operating expenses have been met. The Ordinance also provides for additional restrictions of operating revenues. The following are descriptions of the related reserve requirements:

Revenue Fund

Requirements - deposit of the gross earnings (excluding tap-on fees) of the Waterworks and Sewer System as collected, to be disbursed to the following funds as required.

Series 2003 Waterworks and Sewage Revenue Bonds Debt Service Fund

Requirements - monthly credit (1/12) of the debt service payment due the next succeeding May 1.

Series 2007 Waterworks and Sewage Revenue Bonds Debt Service Fund

Requirements - monthly credit (1/12) of the debt service payment due the next succeeding May 1.

Series 2009 Waterworks and Sewage Revenue Bonds Debt Service Fund

Requirements - monthly credit (1/12) of the debt service payment due the next succeeding May 1.

Series 2015 Waterworks and Sewage Revenue Bonds Debt Service Fund

Requirements - monthly credit (1/6) of the amount of interest that will come due on the next succeeding interest payment date. Beginning in 2032, the monthly credit will be (1/12) of the debt service payment due on the next succeeding maturity date.

Depreciation Fund

Requirements - initial transfer and credit of $225,000 to be used only for making emergency replacements and repairs and necessary extensions and enlargements to the Waterworks and Sewerage System. In the event monies are drawn from this fund, the City will replenish the fund to $225,000 by making 24 equal monthly deposits into the fund in the 24 months immediately succeeding the use.

Interest Reserve Fund

Requirements - initial transfer and credit of $500,000 and thereafter such amounts as appropriated by the Board of Alderman of the City from the Contingency Account, the General Fund of the City, or other available funds of the City. Monies in the Interest Reserve Fund shall be held and used by the City to make up any deficiency in any of the accounts or subaccounts in the Revenue Fund and may be withdrawn by the City at any time and applied to its general governmental purposes if not required to satisfy the City's rate covenant.

Rate Covenant

Requirements - the City will fix, establish, maintain and collect such rates, fees and charges for the use and services furnished by the Waterworks and Sewer System to provide revenues in each fiscal year to pay for the operating costs of the system, the bond principal and interest payments, and any required deposits. Such rates should generate available revenues (net revenues plus interest reserve fund monies) at least equal to 125% of the principal and interest requirements on all waterworks and sewerage system bonds during the fiscal year and net revenues at least equal to 100% of the principal and interest requirements on all waterworks and sewerage system revenue bonds during the fiscal year.

As of September 30, 2015, the City met all related debt reserve requirements.

9. INTERFUND BALANCES AND TRANSFERS

The following represents a reconciliation of transfers between individual funds for the fiscal year ended September 30, 2015:

	Transfers From	Transfers To	Net Transfers
Major Governmental Funds:			
General	$ 1,070,329	$ -	$(1,070,329)
Transportation Trust	-	49,400	49,400
Local Parks and Stormwater	1,623,039	-	(1,623,039)
Debt Service	-	1,968,639	1,968,639
Major Enterprise Funds:			
Recreation	-	675,329	675,329
	$ 2,693,368	$ 2,693,368	$ -

Interfund transfers of $945,000 from the General Fund and $1,023,639 from the Local Parks and Stormwater Fund were made to the Debt Service Fund for debt payments.

An interfund transfer of $49,400 was made from the Local Parks and Stormwater Fund to the Transportation Trust Fund for stormwater expenses associated with the Willott Road Bridge Replacement project.

An interfund transfer of $550,000 was made from the Local Parks and Stormwater Fund to the Recreation Fund for operating support.

An interfund transfer of $125,329 was made from the General Fund to the Recreation Fund for tourism activities.

Individual fund interfund receivable and payable balances as of September 30, 2015 are as follows:

	Interfund Receivable	Interfund Payable
Major Governmental Funds:		
General	$ 194,310	$ -
Transportation Trust	-	32,369
Local Parks and Stormwater	-	5,683
Nonmajor Governmental Funds:		
Sewer Lateral Repair Program	-	70
Water Service Line Repair Program	-	44
Community Development Block Grant - Subrecipient	-	39,039
Major Enterprise Funds:		
Waterworks/Sanitary Sewer	-	90,540
Solid Waste	-	4,457
Central Materials Processing Facility	-	3,826
Recreation	-	18,282
	$ 194,310	$ 194,310

The amounts due to or from individual funds represent interfund borrowings that arise in the normal course of business. Interfund borrowings are necessary due to the nature and timing of governmental receipts.

Interfund payables at September 30, 2015 include $18,282 in the Recreation Fund, $32,369 in the Transportation Trust Fund, $5,683 in the Local Parks and Stormwater Fund, $70 in the Sewer Lateral Repair Program Fund, $44 in the Water Service Line Repair Program Fund, $4,457 in the Solid Waste Fund, $90,540 in the Waterworks/Sanitary Sewer Fund and $3,826 in the Central Materials Processing Facility Fund are for reimbursement to the General Fund for insurance expense.

Interfund payables of $39,039 in the CDBG - Subrecipient Fund are due to the elimination of negative cash balances.

10. JOINT VENTURE

In October 1985, the City of St. Peters, Missouri and the City of St. Charles, Missouri entered into a joint venture agreement to form the St. Peters - St. Charles Water Pipeline Project (the Joint Venture). The purpose of the Joint Venture is to construct and operate a water pipeline and appurtenant facilities from the Howard Bend Treatment Plant, owned and operated by the City of St. Louis, Missouri, to the separate facilities of the municipalities of St. Peters, Missouri and St. Charles, Missouri (the Owners), in order to adequately supply water by the pipeline to the citizens and businesses of the municipalities.

The Joint Venture is owned by the City of St. Peters, Missouri (31.8%) and the City of St. Charles, Missouri (68.2%). In accordance with the Joint Venture agreement, the City of St. Peters, Missouri is responsible for managing and accounting for the daily operations of the Joint Venture, except where concurrence of both cities is required. The Joint Venture receives all of its operating revenue from the water it sells to the Owners. The Owners financed the cost of construction of the

pipeline and appurtenant facilities and, therefore, depreciation is excluded from the charges to the Owners. The cumulative investment in the Joint Venture by the City of St. Peters, Missouri through September 30, 2015 includes its proportionate share of water pipeline construction costs and an initial contribution to a water pipeline maintenance fund. Under terms of the Joint Venture agreement, additional contributions to maintain the water pipeline maintenance fund at an agreed-upon base amount may be required. The current base amount is $500,000 which may be increased to a maximum of $1,000,000 if maintenance costs so justify.

During the fiscal year 2015, the City of St. Peters, Missouri purchased water from the Joint Venture and paid related pumping charges totaling $741,154. These costs are included as operating expenses of the City's waterworks/sanitary sewer enterprise fund.

Condensed summary of financial information for the Joint Venture as of and for its fiscal year ended September 30, 2015 is as follows:

Assets	$ 5,888,729
Liabilities	$ 707,137
Partnership capital:	
St. Peters	2,903,699
St. Charles	6,227,431
Accumulated deficit:	
St. Peters	(1,255,957)
St. Charles	(2,693,581)
	$ 5,888,729
Operating revenue	$ 2,138,135
Operating expenses	(2,371,661)
Nonoperating revenue	118
Net Loss	$ (233,408)

The joint venture issues separate financial statements which may be obtained by writing to the St. Peters - St. Charles Water Pipeline Project, One St. Peters Centre Boulevard, St. Peters, Missouri 63376.

11. INSURANCE PROGRAMS

The City became self-insured with respect to workers' compensation, general liability and property and casualty insurance effective July 1, 1998 and medical insurance effective January 1, 1998. Unemployment compensation became effective in 1997. The estimated liability for payment of incurred (both reported and unreported) but unpaid claims relating to these matters is recorded in the general fund.

The City obtains periodic funding information from the claims-servicing company managing the self-insurance programs and adjusts the charges to the various funds as required to maintain the appropriate level of estimated claims liabilities. The City maintains excess liability coverages for workers' compensation, general liability, property and casualty and medical costs. Settled claims did not exceed commercial coverages for each of the past three fiscal years.

At September 30, 2015, the City's total estimated liability for payment of incurred (both reported and unreported) but unpaid claims for workers' compensation, property, and medical costs were $1,186,467.

Changes in the self-insured claims liabilities at September 30, 2015 and 2014 were as follows:

	Workers' Compensation/ General	Medical	Total
Balance - September 30, 2013	$ 607,436	$ 600,000	$ 1,207,436
Add: Current Year Claims And Changes in Estimate	600,712	3,804,030	4,404,742
Less: Claim Payments	592,922	3,804,030	4,396,952
Balance - September 30, 2014	615,226	600,000	1,215,226
Add: Current Year Claims And Changes in Estimate	426,528	4,707,686	5,134,214
Less: Claim Payments	455,287	4,707,686	5,162,973
Balance - September 30, 2015	$ 586,467	$ 600,000	$ 1,186,467

12. POSTEMPLOYMENT HEALTH CARE BENEFITS

Plan Description

The City of St. Peters (City) sponsors a Postemployment Benefit Plan (Plan), which is a single-employer defined benefit healthcare plan administered by the City of St. Peters. The Plan is accounted for as a trust fund since an irrevocable trust has been established. A stand-alone financial report is not available for the Plan. The Plan provides medical and dental insurance benefits to eligible retirees and their spouses. In order to be eligible, retirees must be at least age 55 (age 50 for Police employees) with 5 years of service, or have at least 80 points (age plus service), or be otherwise eligible to retire under the LAGERS Pension Plan. Spouses of retirees are eligible to continue participation after the death of the retiree.

Membership consisted of the following at October 1, 2014, the date of the latest actuarial valuation:

Active plan members	407
Retirees and beneficiaries	96
Terminated plan members entitled to but not yet receiving benefits	--
Total	503

Funding Policy

The required contribution is based on projected pay-as-you-go financing requirements, with an additional amount to prefund benefits as determined annually by the City; however, the City has no obligation to contribute to the Plan on an annual basis or to provide post-employment benefits to its employees. Money held in the trust is restricted for the provision of those benefits. For the fiscal year 2015, the City contributed $643,600 to the Plan. Plan members receiving benefits contributed approximately $121,225 through required contributions based on their years of service.

Annual OPEB Cost And Net OPEB Obligation

The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the fiscal year, the amount actually contributed to the Plan, and changes in the City's net OPEB obligation (NOO):

1.	Annual required contribution (ARC)	$ 1,692,000
2.	Interest on net OPEB obligation (NOO)	695,000
3.	Adjustment to ARC (Amortization of NOO)	(515,000)
4.	Annual OPEB cost (expense), (1) + (2) + (3)	1,872,000
5.	Employer contributions made	(1,479,000)
6.	Change in net OPEB obligation, (4) + (5)	393,000
7.	New OPEB obligation - beginning of year	9,930,577
8.	Net OPEB obligation - end of year, (6) + (7)	$ 10,323,577

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for 2015 and the two preceding years were as follows:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2013	$ 2,063,000	48.2%	$ 8,881,577
2014	$ 2,220,000	52.7%	$ 9,930,577
2015	$ 1,872,000	79.0%	$ 10,323,577

Funded Status and Funding Progress

As of October 1, 2014, the most recent actuarial valuation date, the plan was 49.2% funded. The actuarial accrual liability for benefits was $24.8 million, and the actuarial value of assets was $12.2 million, resulting in an unfunded actuarial accrued liability (UAAL) of $12.6 million. For the year ended September 30, 2015, the covered payroll (annual payroll of active employees covered by the plan) was $25.5 million, and the ratio of the UAAL to the covered payroll was 50%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the Plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the October 1, 2014 actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included a 7.0% investment rate of return (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, and an annual healthcare cost trend rate of 8% initially for pre 65 retirees and 7.0% initially for post 65 retirees, reduced by .5% each year to an ultimate rate of 4.5%. The health consumer price index is assumed to increase at a rate of 3% each year. Salaries include a 3.5% inflation assumption. The actuarial value of assets was set equal to the market value of assets. The UAAL is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at September 30, 2015, was 24 years.

13. COMMITMENTS AND CONTINGENCIES

Litigation

The City is a defendant in a number of lawsuits pertaining to matters which are incidental to performing routine governmental and other functions. Based on the current status of all of these legal proceedings, it is the opinion of management that they will not have a material effect on the City's financial position.

Federal Grants

Under the terms of federal grants, periodic audits are required and certain costs may be questioned as not being appropriate expenditures under the terms of the grants. Such audits could lead to reimbursements to the grantor agencies. It is the opinion of management that such reimbursements, if any, will not have a material effect on the City's financial position.

14. CONDUIT DEBT

During the year ended September 30, 2010, the City authorized the issuance of $26,500,000, Series 2010, Taxable Industrial Development Revenue Bonds to finance an industrial development project at 9 Cermak Boulevard for a Company in the City. The project consists of the Company's acquisition and installation of manufacturing machinery and equipment for use on the project site. The Company conveyed to the City title to the personal property included in the project. At the same time, the City leased the personal property back to the Company pursuant to a lease agreement. These bonds are secured by the property financed and are payable solely from revenues received from the project. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, County, State of Missouri, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying basic financial statements. At September 30, 2015, $14,978,218 of these Taxable Industrial Revenue Bonds have been issued and remain outstanding. As part of the agreement, the Company has agreed to create and maintain quality jobs for specified periods and the City has agreed to extend tax abatements to the Company in proportion to the jobs create for the years 2011-2017.

During the year ended September 30, 2013, the City authorized the issuance of $26,500,000, Series 2012 Taxable Industrial Development Revenue Bonds for the same company to provide funds to acquire and improve an additional facility at 1 Gerber Industrial Court and to acquire and install additional project equipment at the Company's facilities in the City. Subsequently, the City increased the maximum amount of the 2012 Series Bonds to $38,500,000 to provide funds to acquire and improve an additional facility located at 13-15 Arrowhead Industrial Boulevard and to acquire and install additional project equipment at the Company's facilities in the City. Under the Series 2012 Bonds, the Company acquired and constructed real and personal properly improvements. The company conveyed to the City title to the site and the personal property included in the project. At the same time, the City leased the project site, improvements, there on and the personal property back to the Company pursuant to a lease agreement. At September 30,

2015, $38,105,237 of these Taxable Industrial Revenue Bonds have been issued and remain outstanding.

15. ENCUMBRANCES

The following encumbrances were outstanding as of September 30, 2015:

Fund	Amount
Major Governmental Funds:	
General	$ 339,410
Transportation Trust	4,462,325
Local Parks and Stormwater	439,060
Capital Projects	1,631,860
	6,872,655
Nonmajor Governmental Funds	326,398
Major Enterprise Funds:	
Waterworks/Sanitary Sewer	1,415,639
Solid Waste	309,957
Central Materials Processing Facility	43,421
Recreation	8,824
	1,777,841
Total	$ 8,976,894

16. SUBSEQUENT EVENTS

Subsequent to September 30, 2015, the City reduced the authorized Development Notes (Premier 370 Project) from $18 million to $17.5 million.

Subsequent to September 30, 2015, the City issued $16,170,000 Series 2016 General Obligation Refunding Bonds to refund all of the outstanding Series 2008 Bonds. The Series 2016 Bonds bear interest at rates ranging from 2.0% to 3.0% and mature March 1, 2035.

Subsequent to September 30, 2015, the City authorized the issuance of $31.5 million Taxable Industrial Revenue Bonds (Reckitt Benckiser LLC Logistics Center Project), Series 2016 for the purpose of acquiring certain real property and constructing an approximately 715,000 square foot facility to be used for warehousing, custom manufacturing and repackaging operations purposes.

17. RECENT ACCOUNTING PRONOUNCEMENTS

The accounting principles governing the reported amounts, presentation and related disclosures are subject to change from time to time based on new pronouncements and/or rules issued by various governing bodies. The Governmental Accounting Standards Board

(GASB) is responsible for establishing generally accepted accounting principles (GAAP) for state and local governments.

In February 2015, the GASB approved Statement No. 72 "Fair Value Measurement and Application." This statement addresses accounting and financial reporting issues related to fair value measurements and provides guidance for determining fair value measurement for financial reporting purposes. This Statement also provides guidance for applying fair value to certain investments and disclosures related to all fair value measurements. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2015.

In June 2015, the GASB approved Statement No. 74 "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans" and Statement No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." The objective of these Statements is to improve the usefulness of information about postemployment benefits other than pensions (other postemployment benefits or OPEB) and establishes new accounting and financial reporting requirements for governments whose employees are provided with OPEB. The requirements of Statement No. 74 are effective for financial statements for fiscal years beginning after June 15, 2016, and the requirements of Statement No.75 are effective for fiscal years beginning after June 15, 2017.

In In June 2015, the GASB approved Statement No. 76 "The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments." The objective of this Statement is to identify-in the context of the current governmental financial reporting environment-the hierarchy of generally accepted accounting principles (GAAP). The "GAAP hierarchy" consists of the sources of accounting principles used to prepare financial statements of state and local governmental entities in conformance with GAAP and the framework for selecting those principles. This Statement reduces the GAAP hierarchy to two categories of authoritative GAAP and addresses the use of authoritative and nonauthoritative literature in the event that the accounting treatment for a transaction or other event is not specified within a source of authoritative GAAP. The requirements of this Statement are effective for reporting periods beginning after June 15, 2015.

In August 2015, the GASB approved Statement No. 77 "Tax Abatement Disclosures." Although many governments offer tax abatements and provide information to the public about them, they do not always provide the information necessary to assess how tax abatements affect their financial position and results of operations, including their ability to raise resources in the future. This statement requires disclosures of tax abatement information about (1) a reporting government's own tax abatement agreements and (2) those that are entered into by other governments and that reduce the reporting government's tax revenues. The requirements of this Statement are effective for reporting periods beginning after December 15, 2015.

The effects of the City's financial statements as a result of the adoption of these new pronouncements are unknown.

Required Supplementary Information

CITY OF ST. PETERS, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON INFORMATION - BUDGET BASIS - GENERAL FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts			
	Original Budget	Revised Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Sales tax	$ 13,350,000	$ 13,350,000	$ 13,711,848	$ 361,848
Property tax	7,067,500	7,067,500	7,360,015	292,515
Utility franchise tax	4,384,600	4,384,600	4,548,100	163,500
Cigarette tax	200,000	200,000	188,601	(11,399)
Licenses and permits	1,092,100	1,092,100	1,443,080	350,980
Interest	5,000	5,000	5,205	205
Intergovernmental	3,150,000	3,150,000	3,828,365	678,365
Fines and forfeitures	2,423,500	2,423,500	1,799,379	(624,121)
Charges for services	665,300	665,300	693,164	27,864
Miscellaneous	591,400	591,400	571,516	(19,884)
Total Revenues	32,929,400	32,929,400	34,149,273	1,219,873
Expenditures:				
General government	1,798,550	1,798,550	1,846,053	(47,503)
Administration	4,174,280	4,210,780	3,900,492	310,288
Police	12,890,575	12,893,490	12,383,466	510,024
Municipal court	483,050	483,050	431,073	51,977
Public works	2,082,450	2,082,450	2,109,265	(26,815)
Engineering	2,298,600	2,298,600	2,184,004	114,596
Maintenance	480,390	480,390	388,644	91,746
Health	682,075	682,075	654,132	27,943
Parks and recreation	5,101,465	5,101,465	4,890,311	211,154
Communications	1,007,400	1,007,400	919,915	87,485
Community and arts	207,830	207,830	213,475	(5,645)
Capital outlay	736,375	1,044,821	833,406	211,415
Debt service:				
Principal	315,000	315,000	315,000	-
Interest and fiscal charges	61,000	61,000	60,705	295
Total Expenditures	32,319,040	32,666,901	31,129,941	1,536,960
Revenues Over Expenditures	610,360	262,499	3,019,332	2,756,833
Other Financing Uses:				
Transfers out	(1,089,500)	(1,089,500)	(1,070,329)	19,171
Net Changes in Fund Balance	(479,140)	(827,001)	1,949,003	2,776,004
Fund Balances:				
Budget basis:				
Unreserved:				
Beginning of year	5,087,561	5,087,561	5,087,561	-
Transfer from (to) reserved	(465,000)	(257,584)	(371,923)	(114,339)
End of year	4,143,421	4,002,976	6,664,641	2,661,665
Reserved:				
Beginning of year	4,070,780	4,070,780	4,070,780	-
Transfer from (to) unreserved	465,000	257,584	371,923	114,339
End of Year	4,535,780	4,328,364	4,442,703	114,339
Budget basis, end of year	$ 8,679,201	$ 8,331,340	11,107,344	$ 2,776,004
Budget basis grant receivable			(4,131)	
Budget basis prepaid item			(14,644)	
Encumbrances, end of year			339,410	
Property tax - deferred revenue, end of year			(210,711)	
GAAP basis, end of year			$ 11,217,268	

See accompanying independent auditors' report
and notes to budgetary comparison information

CITY OF ST. PETERS, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON INFORMATION
BUDGET BASIS - TRANSPORTATION TRUST FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original Budget	Revised Final Budget	Actual	
Revenues:				
Sales tax	$ 6,675,000	$ 6,675,000	$ 6,855,926	$ 180,926
Interest	2,000	2,000	822	(1,178)
Intergovernmental	8,048,720	7,633,625	7,718,934	85,309
Miscellaneous	60,000	410,000	147,696	(262,304)
Total Revenues	14,785,720	14,720,625	14,723,378	2,753
Expenditures:				
Public works	5,411,605	4,715,605	3,945,866	769,739
Capital outlay	10,324,750	11,845,520	11,208,725	636,795
Debt service	768,000	768,000	767,061	939
Total Expenditures	16,504,355	17,329,125	15,921,652	1,407,473
Revenues Under Expenditures	(1,718,635)	(2,608,500)	(1,198,274)	1,410,226
Other Financing Sources:				
Transfers in	-	138,400	49,400	(89,000)
Net Changes In Fund Balance	(1,718,635)	(2,470,100)	(1,148,874)	1,321,226
Fund Balances:				
Budget basis:				
Unreserved:				
Beginning of year	5,416,230	5,416,230	5,416,230	-
Transfer from (to) reserved	-	-	(32)	(32)
End of year	3,697,595	2,946,130	4,267,324	1,321,194
Reserved:				
Beginning of year	628,623	628,623	628,623	-
Transfer from (to) reserved	-	-	32	32
End of year	628,623	628,623	628,655	32
Budget basis, end of year	$ 4,326,218	$ 3,574,753	4,895,979	$ 1,321,226
Budget basis receivable			(2,868,496)	
Budget basis prepaid item			(115,500)	
Encumbrances, end of year			4,462,325	
GAAP basis, end of year			$ 6,374,308	

See accompanying independent auditors' report
and notes to budgetary comparison information

CITY OF ST. PETERS, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON INFORMATION
BUDGET BASIS – LOCAL PARKS AND STORMWATER FUND
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts			Variance With Final Budget - Positive (Negative)
	Original Budget	Revised Final Budget	Actual	
Revenues:				
Sales tax	$ 6,675,000	$ 6,675,000	$ 6,784,761	$ 109,761
Interest	2,000	2,000	3,128	1,128
Charges for services	11,000	11,000	8,908	(2,092)
Miscellaneous	200,000	207,500	202,215	(5,285)
Total Revenues	6,888,000	6,895,500	6,999,012	103,512
Expenditures:				
Public works	2,066,420	2,121,420	1,562,364	559,056
Parks and recreation	1,035,935	1,053,435	889,862	163,573
Capital outlay	1,652,300	1,988,529	1,640,121	348,408
Debt service	165,500	165,500	164,231	1,269
Total Expenditures	4,920,155	5,328,884	4,256,578	1,072,306
Revenues Over Expenditures	1,967,845	1,566,616	2,742,434	1,175,818
Other Financing Uses:				
Transfers out	(1,630,000)	(1,679,400)	(1,623,039)	56,361
Net Changes in Fund Balance	337,845	(112,784)	1,119,395	1,232,179
Fund Balances:				
Budget basis:				
Unreserved:				
Beginning of year	1,697,719	1,697,719	1,697,719	-
Transfers from (to) reserved	(500,000)	(500,000)	(500,000)	-
End of year	1,535,564	1,084,935	2,317,114	1,232,179
Reserved:				
Beginning of year	1,666,878	1,666,878	1,666,878	-
Transfers from (to) reserved	500,000	500,000	500,000	-
End of year	2,166,878	2,166,878	2,166,878	-
Budget basis, end of year	$ 3,702,442	$ 3,251,813	4,483,992	$ 1,232,179
GAAP basis receivable			-	
Encumbrances, end of year			439,060	
GAAP basis, end of year			$ 4,923,052	

See accompanying independent auditors' report
and notes to budgetary comparison information

CITY OF ST. PETERS, MISSOURI

REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON INFORMATION
BUDGET BASIS - SPECIAL ALLOCATION FUND - CITY CENTRE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original Budget	Revised Final Budget	Actual	
Revenues:				
Sales tax	$ 3,390,600	$ 3,979,200	$ 5,313,882	$ 1,334,682
Property tax	3,025,200	3,167,700	3,271,041	103,341
Utility franchise tax	5,000	4,400	5,049	649
Interest	-	-	11,540	11,540
Total Revenues	6,420,800	7,151,300	8,601,512	1,450,212
Expenditures:				
General government	70,000	5,052,200	4,992,666	59,534
Debt service	1,860,000	2,276,900	2,281,830	(4,930)
Total Expenditures	1,930,000	7,329,100	7,274,496	54,604
Net Changes In Fund Balance	4,490,800	(177,800)	1,327,016	1,504,816
Fund Balances:				
Budget basis:				
Unreserved:				
Beginning of year	15,464	15,464	15,464	-
Transfers from (to) reserved	(4,490,800)	177,800	(73,879)	(251,679)
End of year	15,464	15,464	1,268,601	1,253,137
Reserved:				
Beginning of year	1,626,384	1,626,384	1,626,384	-
Transfers from (to) reserved	4,490,800	(177,800)	73,879	251,679
End of year	6,117,184	1,448,584	1,700,263	251,679
Budget basis, end of year	$ 6,132,648	$ 1,464,048	2,968,864	$ 1,504,816
Encumbrances, end of year			-	
GAAP basis, end of year			$ 2,968,864	

See accompanying independent auditors' report
and notes to budgetary comparison information

NOTES TO BUDGETARY COMPARISON INFORMATION
SEPTEMBER 30, 2015

Budgetary Process

The Board of Aldermen follow the procedures outlined below in establishing the budgetary data reflected in the financial statements:

1. On or before August 1, the City Administrator submits to the Mayor and Board of Aldermen a proposed operating budget for the general, special revenue (excluding NID), and debt service funds for the fiscal year commencing the following October 1. In addition, budgets for the waterworks/sanitary sewer, solid waste, central materials processing facility and recreation enterprise fund operations are prepared on a basis similar to that of the general governmental funds in order to better manage these operations. The operating budgets include proposed expenditures and the means of financing them. Expenditures may not legally exceed appropriations at the fund level.

2. The annual operating budgets are approved through the adoption of the budget ordinance by the affirmative vote of a majority of the members of the Board of Aldermen and approval by the Mayor on or before September 1 of the preceding budget year. If the budgets have not been passed and approved on or before the last day preceding the budget year (September 30), the budgets and appropriations for the current fiscal year shall be deemed to be rebudgeted and reappropriated for the budget year until a new budget is adopted and approved.

3. The City Administrator is authorized to transfer part, or all, of any unexpended balance among any departments within a given fund.

4. If it is determined that the original budgeted revenues and expenditures need to be increased or decreased, the Board of Aldermen may, by ordinance, make such changes in budgeted revenues and expenditures so long as the total budgeted expenditures do not exceed the amount of budgeted revenues plus beginning unencumbered fund balance.

5. If it appears probable that revenues available will be insufficient to meet the amount appropriated, the Board of Aldermen may, by ordinance, reduce one or more appropriations.

6. Unencumbered appropriations lapse at year end.

The budgets for the general fund, the special revenue funds, and debt service funds are adopted on a basis which is consistent with accounting principles generally accepted in the United States of America (GAAP), except for the following:

- For GAAP purposes, expenditures are recognized primarily as incurred, whereas the City's budget basis recognizes encumbrances outstanding at year end as expenditures of the current period.

- In the special revenue funds, certain nonexchange intergovernmental revenue is recognized differently for GAAP and budget basis purposes due to the related recognition (encumbrance) of reimbursable expenditures discussed above.

- Property tax revenue is recognized in the period for which it is levied, to the extent it is collected within the current period or expected to be collected within 60 days following the end of the fiscal period on a GAAP basis. Property tax revenue not received at year end is recorded as a deferred inflow of resources. Property tax revenue is recognized on a budget basis at the point in time that the tax is levied.

CITY OF ST. PETERS, MISSOURI

EMPLOYEES' RETIREMENT SYSTEM – SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS SEPTEMBER 30, 2015

The following required supplementary information relates to the City of St. Peters' participation in Missouri LAGERS, an agent multiple-employer public retirement system.

Fiscal year ending September 30,		**2015**
Total Pension Liability		
Service cost	$	3,138,201
Interest on the total pension liability		8,844,697
Benefit changes		-
Difference between expected and actual experience		(1,517,411)
Assumption changes		-
Benefit payments, including refunds		(3,709,697)
Net Change in Total Pension Liability		6,755,790
Total Pension Liability Beginning		122,276,571
Total Pension Liability Ending	$	129,032,361
Plan Fiduciary Net Position		
Contributions-employer	$	3,962,002
Contributions-employee		1,023,984
Pension plan net investment income		2,516,940
Benefit payments, including refunds		(3,709,697)
Pension plan administrative expense		(57,042)
Other		825,771
Net Change in Plan Fiduciary Net Position		4,561,958
Plan Fiduciary Net Position Beginning		124,151,757
Plan Fiduciary Net Position Ending	$	128,713,715
Employer Net Pension Liability	$	318,646
Plan Fiduciary Net Position as a percentage of the Total Pension Liability		99.75%
Covered Employee Payroll	$	25,347,479
Employer's Net Pension Liability as a percentage of covered employee payroll		1.26%

Notes to schedule:

This schedule is intended to show information for ten years. Additional years will be displayed as they become available.

EMPLOYEES' RETIREMENT SYSTEM – SCHEDULE OF CONTRIBUTIONS
SEPTEMBER 30, 2015

	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Actuarially determined contribution	$3,931,857	$4,012,044	$4,093,859	$3,772,678	$3,696,433	$2,764,227	$2,645,769	$2,622,949	$2,560,018	$2,456,679
Contributions in relation to the actuarially determined contribution	3,931,858	3,957,591	3,629,022	3,277,500	2,996,125	2,764,226	2,645,769	2,622,950	2,560,017	2,456,680
Contribution deficiency (excess)	($1)	$54,453	$464,837	$495,178	$700,308	$1	$0	($1)	$1	($1)
Covered-employee payroll	$25,580,737	$24,990,193	$24,230,840	$23,449,756	$23,075,206	$23,072,006	$22,304,334	$21,420,367	$20,480,141	$19,867,173
Contributions as a percentage of covered-employee payroll	15.37%	15.84%	14.98%	13.98%	12.98%	11.98%	11.86%	12.25%	12.50%	12.37%

Notes to Schedule:

Methods and assumptions used to determine contribution rates for the most recent year include:

Valuation date	February 28/29 of each year; the roll-forward of total pension liability from February 28, 2015 to June 30, 2015 (measurement date) reflects expected service cost and interest reduced by actual benefit payments and administrative expenses.
Actuarial cost method	Entry age normal cost.
Amortization method	Level percentage of payroll, closed.
Remaining amortization period	Multiple bases from 14 to 16 years.
Asset valuation method	5-year smoothed market; 20% corridor.
General inflation	3.5% wage inflation; 3.0% price inflation.
Salary increases	3.5% to 6.8% including wage inflation.
Investment rate of return	7.25%, net of investment and administrative expenses.
Retirement age	Experience-based tables of rates that are specific to the type of eligibility condition.
Mortality	105% of the 1994 Group Annuity Mortality Table set back 0 years for men and 0 years for women. Based upon experience observed during the most recent 5-year period of study, it appears that the current table provides for an approximate 13% margin for future mortality improvement.

SCHEDULE OF FUNDING PROGRESS AND CONTRIBUTIONS – OTHER POST-EMPLOYMENT BENEFIT PLAN SEPTEMBER 30, 2015

The following required supplementary information relates to the City's other post-employment benefits program.

Schedule of Funding Progress:

Fiscal Year	Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability	(b-a) Unfunded Actuarial Accrued Liability (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a)/c) UAAL as a Percentage of Covered Payroll
09/30/13	10/01/12	$ 9,924,000	$ 25,156,000	$ 15,232,000	39.4%	$23,825,000	63.93%
09/30/14	10/01/12	$ 9,924,000	$ 25,156,000	$ 15,232,000	39.4%	$25,049,887	60.81%
09/30/15	10/01/14	$12,231,000	$ 24,872,000	$ 12,641,000	49.2%	$25,503,199	49.57%

Schedule of Employer Contributions:

Year Ended September 30,	Annual Required Contribution	Percentage Contributed
2013	$ 1,921,000	51.74%
2014	$ 2,059,000	56.87%
2015	$ 1,692,000	87.41%

Note: The results shown above are based on plan provisions and long-term assumptions and methods summarized in Note 12.

Other Supplementary Information

Combining And Individual Fund Financial Statements And Schedules

Nonmajor Governmental Funds
Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Sewer Lateral Repair Program Fund - Used to account for money received from assessments on all residential property with six or less dwelling units. This money is used to repair defective lateral sewer service lines.

Water Service Line Repair Program Fund - Used to account for revenues received from a voter approved special property assessment used to assist in the repair of water service lines.

Special Allocation Fund - Old Town - Used to account for revenues generated by the Old Town TIF district.

Special Allocation Fund - Lakeside Redevelopment - Used to account for revenues generated by the Lakeside Redevelopment TIF district for the payment of debt service and other TIF related expenditures.

Community Development Block Grant Fund - Used to account for federal grant proceeds received directly from the federal government to provide assistance to low and moderate income persons.

Community Development Block Grant Subrecipient Fund - Used to account for federal grant proceeds passed through St. Charles County to provide assistance to low and moderate income persons.

Neighborhood Improvement District Fund - Used to account for the use of bond proceeds for infrastructure improvements in the Crown Colony Phase One neighborhood improvement district.

CITY OF ST. PETERS, MISSOURI

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
SEPTEMBER 30, 2015

	Sewer Lateral Repair Program Fund	Water Service Line Repair Program Fund	Special Allocation Funds		Community Development Block Grant Fund	Community Development Block Grant Sub-recipient Fund	Neighborhood Improvement District Fund	Total
			Old Town	Lakeside Redevelopment				
Assets:								
Cash and cash investments:								
Unrestricted	$ 711,658	$ 286,450	$ 4,757,589	$ 460,179	$ -	$ -	$ 1,675	$ 6,217,551
Held by trustees	-	-	-	2,650	-	-	-	2,650
Receivables, net of allowances where applicable:								
Taxes	-	-	-	4,788	-	-	-	4,788
Intergovernmental	-	-	-	-	-	58,578	-	58,578
Other	3,777	1,196	22,008	-	150,371	-	4,975	182,327
Long-term receivables	-	-	-	-	44,221	563,910	-	608,131
Inventory and prepaid items	11	-	-	-	-	-	-	11
Total Assets	$ 715,446	$ 287,646	$ 4,779,597	$ 467,617	$ 194,592	$ 622,488	$ 6,650	$ 7,074,036
Liabilities, Deferred Inflows of Resources and Fund Balances:								
Liabilities:								
Accounts payable	$ 82,145	$ 96,894	$ 35,443	$ 22,333	$ -	$ 19,539	$ -	$ 256,354
Accrued liabilities	167	167	-	-	-	-	-	334
Deposits/guarantee bonds	3,300	-	-	-	-	-	-	3,300
Due to other funds	70	44	-	-	-	39,039	-	39,153
Total Liabilities	85,682	97,105	35,443	22,333	-	58,578	-	299,141
Deferred Inflows of Resources:								
Unavailable revenues - special assessments	-	-	-	-	-	-	5,875	5,875
Fund Balances:								
Nonspendable	11	-	-	-	-	-	-	11
Restricted for:								
Sewer lateral projects	629,753	-	-	-	-	-	-	629,753
Special allocation projects	-	-	4,744,154	442,634	-	-	-	5,186,788
Grants	-	-	-	-	194,592	563,910	-	758,502
Debt service	-	-	-	2,650	-	-	775	3,425
Water line repair projects	-	190,541	-	-	-	-	-	190,541
Total Fund Balances	629,764	190,541	4,744,154	445,284	194,592	563,910	775	6,769,020
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 715,446	$ 287,646	$ 4,779,597	$ 467,617	$ 194,592	$ 622,488	$ 6,650	$ 7,074,036

CITY OF ST. PETERS, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - NONMAJOR SPECIAL REVENUE FUNDS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Sewer Lateral Repair Program Fund	Water Service Line Repair Program Fund	Special Allocation Funds		Community Development Block Grant Fund	Community Development Block Grant Sub-recipient Fund	Neighborhood Improvement District Fund	Total
			Old Town	Lakeside Redevelop-ment				
Revenues:								
Sales tax	$ -	$ -	$ 1,026,073	$ 115	$ -	$ -	$ -	$ 1,026,188
Property tax	-	-	820,208	114,595	-	-	-	934,803
Interest	94	30	4,329	47	-	-	-	4,500
Intergovernmental	-	-	-	-	18,329	212,945	-	231,274
Charges for services	559,424	224,220	-	-	-	-	-	783,644
Miscellaneous	-	-	-	-	-	-	6,975	6,975
Total Revenues	559,518	224,250	1,850,610	114,757	18,329	212,945	6,975	2,987,384
Expenditures:								
General government	-	-	309,605	3,728	197,739	95,991	-	607,063
Public works	683,677	222,715	62,897	-	-	-	-	969,289
Capital outlay	-	-	35,443	-	-	-	-	35,443
Debt service:								
Principal retirement	-	-	-	-	-	-	6,000	6,000
Interest	-	-	-	1,709	-	-	456	2,165
Other	-	-	-	5,450	-	-	345	5,795
Total Expenditures	683,677	222,715	407,945	10,887	197,739	95,991	6,801	1,625,755
Net Changes In Fund Balance	(124,159)	1,535	1,442,665	103,870	(179,410)	116,954	174	1,361,629
Fund Balances:								
Beginning of year	753,923	189,006	3,301,489	341,414	374,002	446,956	601	5,407,391
End of year	$ 629,764	$ 190,541	$ 4,744,154	$ 445,284	$ 194,592	$ 563,910	$ 775	$ 6,769,020

CITY OF ST. PETERS, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - BUDGETED NONMAJOR GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Sewer Lateral Repair Program Fund			Water Service Line Repair Program Fund			Special Allocation Fund - Old Town		
	Revised Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Revised Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Revised Final Budget	Actual	Variance With Final Budget - Positive (Negative)
Revenues:									
Sales tax	$ -	$ -	$ -	$ -	$ -	$ -	$ 915,000	$ 1,026,073	$ 111,073
Property tax	-	-	-	-	-	-	596,400	820,208	223,808
Interest	5,000	94	(4,906)	-	30	30	5,000	4,329	(671)
Charges for services	525,000	559,424	34,424	223,000	224,220	1,220	-	-	-
Total Revenues	530,000	559,518	29,518	223,000	224,250	1,250	1,516,400	1,850,610	334,210
Expenditures:									
General government	-	-	-	-	-	-	320,000	309,605	10,395
Public works	831,610	555,612	275,998	223,000	218,002	4,998	268,000	279,544	(11,544)
Capital outlay	-	-	-	-	-	-	139,000	35,443	103,557
Total Expenditures	831,610	555,612	275,998	223,000	218,002	4,998	727,000	624,592	102,408
Net Changes in Fund Balance	(301,610)	3,906	305,516	-	6,248	6,248	789,400	1,226,018	436,618
Fund Balances:									
Budget basis:									
Unreserved:									
Beginning of year	593,478	593,478	-	172,784	172,784	-	3,035,782	3,035,782	-
End of year	291,868	597,384	305,516	172,784	179,032	6,248	3,825,182	4,261,800	436,618
Reserved:									
Beginning of year	-	-	-	-	-	-	200,000	200,000	-
End of year	-	-	-	-	-	-	200,000	200,000	-
Budget basis, end of year	$ 291,868	597,384	$ 305,516	$ 172,784	179,032	$ 6,248	$ 4,025,182	4,461,800	$ 436,618
Budget basis receivable		-			(155)			-	
Encumbrances, end of year		32,380			11,664			282,354	
GAAP basis, end of year		$ 629,764			$ 190,541			$ 4,744,154	

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - BUDGETED NONMAJOR GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Special Allocation Fund - Lakeside Redevelopment			Community Development Block Grant Fund			Community Development Block Grant Subrecipient Fund		
	Revised Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Revised Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Revised Final Budget	Actual	Variance With Final Budget - Positive (Negative)
Revenues:									
Sales tax	$ -	$ 115	$ 115	$ -	$ -	$ -	$ -	$ -	$ -
Property tax	145,500	114,595	(30,905)	-	-	-	-	-	-
Interest	-	47	47	-	-	-	-	-	-
Intergovernmental	-	-	-	18,329	18,329	-	337,835	212,945	(124,890)
Total Revenues	145,500	114,757	(30,743)	18,329	18,329	-	337,835	212,945	(124,890)
Expenditures:									
General government	6,000	3,728	2,272	18,329	18,329	-	337,835	212,945	124,890
Capital outlay	-	-	-	-	-	-	-	-	-
Debt service	5,000	7,159	(2,159)	-	-	-	-	-	-
Total Expenditures	11,000	10,887	113	18,329	18,329	-	337,835	212,945	124,890
Net Changes in Fund Balance	134,500	103,870	(30,630)	-	-	-	-	-	-
Fund Balances:									
Budget basis:									
Unreserved:									
Beginning of year	336,509	336,509	-	-	-	-	-	-	-
Transfers from (to) reserved	-	2,255	2,255	-	-	-	-	-	-
End of year	471,009	442,634	(28,375)	-	-	-	-	-	-
Reserved:									
Beginning of year	4,905	4,905	-	-	-	-	-	-	-
Transfers from (to) reserved	-	(2,255)	(2,255)	-	-	-	-	-	-
End of year	4,905	2,650	(2,255)	-	-	-	-	-	-
Budget basis, end of year	$ 475,914	445,284	$ (30,630)	$ -	-	$ -	$ -	-	$ -
Budget basis receivable		-			194,592			563,910	
Encumbrances, end of year		-			-			-	
GAAP basis, end of year		$ 445,284			$ 194,592			$ 563,910	

CITY OF ST. PETERS, MISSOURI

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - BUDGET BASIS - DEBT SERVICE FUND FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Debt Service Fund		
	Revised Final Budget	Actual	Variance With Final Budget - Positive (Negative)
Revenues:			
Property tax	$ 1,515,900	$ 1,553,343	$ 37,443
Interest	10,000	528	(9,472)
Miscellaneous	3,000	5,443	2,443
Total Revenues	1,528,900	1,559,314	30,414
Expenditures:			
Debt service	4,365,000	4,287,898	77,102
Total Expenditures	4,365,000	4,287,898	77,102
Revenues Under Expenditures	(2,836,100)	(2,728,584)	107,516
Other Financing Sources:			
Transfers in	2,019,500	1,968,639	(50,861)
Net Changes in Fund Balance	(816,600)	(759,945)	56,655
Fund Balances:			
Budget basis:			
Unreserved:			
Beginning of year	1,712,341	1,712,341	-
End of year	895,741	952,396	56,655
Budget basis, end of year	$ 895,741	952,396	$ 56,655
Property tax - deferred revenue, end of year		(63,140)	
GAAP basis, end of year		$ 889,256	

CITY OF ST. PETERS, MISSOURI

SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL - BUDGET BASIS - ENTERPRISE FUND - WATERWORKS/SANITARY SEWER FUND - (UTILITY OPERATING FUND) FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Revised Final Budget	Actual	Variance With Final Budget - Positive (Negative)
Revenues:			
Water and sewer	$ 9,336,300	$ 9,188,947	$ (147,353)
Interest	1,000	449	(551)
Miscellaneous	1,503,100	1,500,910	(2,190)
Total Revenues	10,840,400	10,690,306	(150,094)
Expenses:			
Personnel costs	4,066,715	4,031,331	35,384
Utilities	709,000	724,754	(15,754)
Purchased water	747,000	741,154	5,846
Wastewater treatment costs	95,000	104,850	(9,850)
Repairs and maintenance	881,250	838,645	42,605
Chemicals and supplies	350,140	358,142	(8,002)
Professional services	424,800	413,068	11,732
Supplies and other	305,455	240,161	65,294
Insurance	48,100	(39,029)	87,129
Gasoline and fuel	106,500	92,637	13,863
Rent	13,000	12,521	479
Miscellaneous	790,700	834,933	(44,233)
Total Expenses	8,537,660	8,353,167	184,493
Net Revenues Before Capital Revenues (Expenditures) and (Debt Service and Fees)	2,302,740	2,337,139	34,399
Capital Revenues	21,250	-	(21,250)
Capital Expenditures	(1,241,950)	(849,207)	392,743
Debt Service and Fees	(2,129,750)	(2,128,780)	970
Net Changes in Net Position	(1,047,710)	(640,848)	406,862
Net Position:			
Budget basis:			
Unreserved:			
Beginning of year	1,456,082	1,456,082	-
Transfers from (to) reserved	207,775	207,792	17
End of year	616,147	1,023,026	406,879
Reserved:			
Beginning of year	2,025,750	2,025,750	-
Transfers from (to) reserved	(207,775)	(207,792)	(17)
End of year	1,817,975	1,817,958	(17)
Budget basis, end of year	$ 2,434,122	$ 2,840,984	$ 406,862

* The City adopts a separate budget for the utility operating fund (part of the waterworks/sanitary sewer enterprise fund). Actual amounts presented above include amounts encumbered at year end, which are treated as expenditures for purposes of the budget to actual comparison. Additionally, capital expenditures and bond principal payments are recognized as expenses for budget purposes.

CITY OF ST. PETERS, MISSOURI

SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL - BUDGET BASIS - ENTERPRISE FUND - SOLID WASTE FUND FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Revised Final Budget	Actual	Variance With Final Budget - Positive (Negative)
Revenues:			
Trash collection	$ 5,475,500	$ 5,639,381	$ 163,881
Miscellaneous	142,800	178,072	35,272
Interest	500	160	(340)
Total Revenues	5,618,800	5,817,613	198,813
Expenses:			
Personnel costs	2,439,780	2,241,589	198,191
Utilities	56,300	52,625	3,675
Disposal fees	1,048,600	1,095,371	(46,771)
Repairs and maintenance	298,300	318,028	(19,728)
Capital expenditures	818,000	732,378	85,622
Chemicals and supplies	5,000	1,399	3,601
Professional services	15,180	19,878	(4,698)
Supplies and other	63,550	61,855	1,695
Insurance	26,600	31,431	(4,831)
Gasoline and fuel	296,400	205,236	91,164
Rent	1,800	1,189	611
Miscellaneous	692,200	677,927	14,273
Total Expenses	5,761,710	5,438,906	322,804
Net Changes in Net Position	(142,910)	378,707	521,617
Net Position:			
Budget basis:			
Unreserved:			
Beginning of year	1,043,680	1,043,680	-
Transfers from (to) reserved	-	-	-
End of year	900,770	1,422,387	521,617
Reserved:			
Beginning of year	250,000	250,000	-
Transfers from (to) reserved	-	-	-
End of year	250,000	250,000	-
Budget basis, end of year	$ 1,150,770	$ 1,672,387	$ 521,617

CITY OF ST. PETERS, MISSOURI

SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL - BUDGET BASIS - ENTERPRISE FUND - CENTRAL MATERIALS PROCESSING FACILITY FUND FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Revised Final Budget	Actual	Variance With Final Budget - Positive (Negative)
Revenues:			
Tipping fees	$ 2,126,900	$ 2,257,190	$ 130,290
Recycling fees	1,357,800	1,185,662	(172,138)
Earth Centre	399,600	390,251	(9,349)
Intergovernmental	-	914	914
Interest	500	84	(416)
Miscellaneous	37,000	18,326	(18,674)
Total Revenues	3,921,800	3,852,427	(69,373)
Expenses:			
Personnel costs	1,968,420	1,783,050	185,370
Disposal fees	1,261,500	1,204,475	57,025
Utilities	62,100	56,215	5,885
Capital expenditures	231,300	189,195	42,105
Professional services	39,150	32,061	7,089
Repairs and maintenance	96,800	112,067	(15,267)
Insurance	21,300	22,359	(1,059)
Gasoline and fuel	46,500	30,949	15,551
Supplies and other	648,280	624,864	23,416
Total Expenses	4,375,350	4,055,235	320,115
Net Changes in Net Position	(453,550)	(202,808)	250,742
Net Position:			
Budget basis:			
Unreserved:			
Beginning of year	644,453	644,453	-
End of year	190,903	441,645	250,742
Reserved:			
Beginning of year	175,000	175,000	-
End of year	175,000	175,000	-
Budget basis, end of year	$ 365,903	$ 616,645	$ 250,742

CITY OF ST. PETERS, MISSOURI

SCHEDULE OF REVENUES AND EXPENSES - BUDGET AND ACTUAL - BUDGET BASIS - ENTERPRISE FUND - RECREATION FUND FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	Revised Final Budget	Actual	Variance With Final Budget - Positive (Negative)
Revenues:			
Recreation	$ 7,037,500	$ 6,803,164	$ (234,336)
Interest	500	151	(349)
Total Revenues	7,038,000	6,803,315	(234,685)
Expenses:			
Personnel costs	3,897,500	3,729,604	167,896
Utilities	984,000	914,834	69,166
Repairs and maintenance	235,000	231,283	3,717
Capital expenditures	227,005	80,009	146,996
Chemicals and supplies	83,500	70,742	12,758
Professional services	166,950	144,864	22,086
Supplies and other	436,125	403,965	32,160
Concessions	241,500	246,641	(5,141)
Insurance	50,400	52,567	(2,167)
Gasoline and fuel	33,050	19,801	13,249
Miscellaneous	68,100	203,299	(135,199)
Total Expenses	6,423,130	6,097,609	325,521
Net Revenues Before Debt Service and Fees	614,870	705,706	90,836
Debt Service and fees	1,355,500	1,353,541	1,959
Revenues Under Expenses	(740,630)	(647,835)	92,795
Other Financing Sources:			
Transfers in	700,000	675,329	(24,671)
Net Changes in Net Position	(40,630)	27,494	68,124
Net Position:			
Budget basis:			
Unreserved:			
Beginning of year	301,675	301,675	-
Transfers from (to) reserved	27,158	43,206	16,048
End of year	288,203	372,375	84,172
Reserved:			
Beginning of year	836,005	836,005	-
Transfers from (to) reserved	(27,158)	(43,206)	(16,048)
End of year	808,847	792,799	(16,048)
Budget basis, end of year	$ 1,097,050	$ 1,165,174	$ 68,124

CITY OF ST. PETERS, MISSOURI

Statistical Section

This part of the City of St. Peter's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

Contents **Page**

Financial Trends

These pages contain trend information to help the reader understand how the City's financial performance and well-being have changed over time. 94-99

Revenue Capacity

These pages contain information to help the reader assess the City's most significant local revenue sources. 100-105

Debt Capacity

These pages present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future. 106-110

Demographic and Economic Information

These pages offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place. 111-112

Operating Information

These pages contain service and infrastructure data to help the reader understand how the information in the City's financial report relates to the services the City provides and the activities it performs. 113-115

Sources: Unless otherwise noted, the information in this section is derived from the comprehensive annual financial reports for the relevant year.

TABLE 1

CITY OF ST. PETERS, MISSOURI

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental activities										
Net investment in capital assets	$ 241,816,941	$ 239,665,381	$ 220,878,960	$ 240,140,438	$ 258,630,627	$ 259,323,155	$ 262,479,439	$ 259,697,165	$ 257,684,628	$ 259,507,068
Restricted for capital projects	14,774,979	8,176,260	8,502,836	5,922,228	6,768,629	-	-	-	-	-
Restricted for debt service	1,307,849	2,436,832	8,897,412	6,100,691	7,209,265	4,331,436	4,648,531	4,012,669	4,040,752	3,386,084
Restricted for other purposes	-	-	-	-	-	12,934,040	11,327,525	14,321,977	15,062,285	15,902,097
Unrestricted	21,251,441	17,868,604	21,207,143	13,523,667	5,101,854	(6,982,701)	(7,896,119)	(4,396,314)	(2,053,870)	10,195,089
Total governmental activities net position	$ 279,151,210	$ 268,147,077	$ 259,486,351	$ 265,687,024	$ 277,710,375	$ 269,605,930	$ 270,559,376	$ 273,635,497	$ 274,733,795	$ 288,970,338
Business-type activities										
Net investment in capital assets	$ 22,491,148	$ 29,209,873	$ 39,970,976	$ 37,818,296	$ 37,202,278	$ 51,062,078	$ 51,195,406	$ 50,083,741	$ 48,590,611	$ 40,399,392
Restricted for capital projects	-	3,363,721	-	-	-	-	-	-	-	-
Restricted for debt service	6,990,365	9,394,406	7,233,632	3,759,580	4,041,857	3,058,197	787,071	854,833	852,012	1,907,719
Unrestricted	9,580,106	11,604,597	17,159,930	20,468,117	12,609,854	10,844,666	11,404,920	10,223,021	10,332,116	16,232,682
Total business-type activities net position	$ 39,061,619	$ 53,572,597	$ 64,364,538	$ 62,045,993	$ 53,853,989	$ 64,964,941	$ 63,387,397	$ 61,161,595	$ 59,774,739	$ 58,539,793
Primary government										
Net investment in capital assets	$ 264,308,089	$ 268,875,254	$ 260,849,936	$ 277,958,734	$ 295,832,905	$ 310,385,233	$ 313,674,845	$ 309,780,906	$ 306,275,239	$ 299,906,460
Restricted for capital projects	14,774,979	11,539,981	8,502,836	5,922,228	6,768,629	-	-	-	-	-
Restricted for debt service	8,298,214	11,831,238	16,131,044	9,860,271	11,251,122	7,389,633	5,435,602	4,867,502	4,892,764	5,273,803
Restricted for other purposes	-	-	-	-	-	12,934,040	11,327,525	14,321,977	15,062,285	15,902,097
Unrestricted	30,831,547	29,473,201	38,367,073	33,991,784	17,711,708	3,861,965	3,508,801	5,826,707	8,278,246	26,427,771
Total primary government net position	$ 318,212,829	$ 321,719,674	$ 323,850,889	$ 327,733,017	$ 331,564,364	$ 334,570,871	$ 333,946,773	$ 334,797,092	$ 334,508,534	$ 347,510,131

Notes: During fiscal year 2007, the City changed the accounting for the Recreation Fund from a governmental fund to an enterprise fund
In 2006, the City started reporting its infrastructure retroactively

Source: Basic financial statements

CITY OF ST. PETERS, MISSOURI

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Expenses										
Governmental activities:										
General government	$ 4,414,387	$ 4,101,069	$ 10,605,639	$ 4,936,885	$ 3,988,942	$ 6,412,147	$ 7,279,425	$ 6,698,790	$ 8,086,574	$ 7,815,960
Administration	4,679,329	4,440,371	4,439,076	4,413,449	4,465,717	4,642,429	4,116,244	4,199,160	4,586,965	4,312,392
Police	9,626,373	9,814,498	10,358,838	10,758,075	11,487,848	12,853,961	12,828,392	12,986,440	13,217,760	12,728,527
Municipal court	360,009	369,667	417,285	443,602	469,464	451,384	420,486	436,179	463,094	417,289
Public works	11,304,991	17,293,048	10,321,657	11,894,996	9,721,254	22,109,038	14,559,364	15,085,756	18,345,680	15,574,017
Engineering	2,384,427	2,469,174	2,630,888	2,552,615	2,571,574	2,573,899	2,243,654	2,269,573	2,274,286	2,240,612
Maintenance	967,257	755,069	727,250	749,630	788,172	463,024	254,551	331,483	391,037	379,388
Health	582,359	581,024	709,792	602,498	615,785	731,564	764,867	755,145	806,137	807,978
Parks and Recreation	9,112,915	5,517,854	5,279,526	5,507,748	5,893,725	6,092,722	6,011,172	6,338,658	6,609,145	6,806,600
Communications	876,912	960,770	962,481	1,009,804	1,007,998	983,171	1,010,835	986,207	969,256	990,589
Community & Arts	256,880	268,835	277,631	280,512	290,368	243,961	265,196	263,596	265,679	259,914
Community Development	-	-	-	-	963,000	-	-	-	-	-
Interest on long term debt	2,748,833	2,117,537	2,258,848	3,536,569	3,484,084	3,321,526	3,333,056	3,247,811	2,526,740	3,856,941
Total governmental activities expenses	47,514,672	48,689,916	48,988,801	46,686,374	45,747,932	60,909,767	53,087,338	55,608,792	58,532,357	56,020,417
Business-type activities:										
Waterworks/Sanitary Sewer	8,439,318	8,782,669	9,857,448	9,625,487	11,297,498	12,069,159	12,263,810	12,231,505	12,098,460	12,546,331
Solid Waste	3,558,062	4,043,387	4,182,408	4,399,270	7,126,274	5,203,218	5,070,099	5,141,951	6,073,236	5,310,401
Public improvement corporation	1,100,309	849,568	608,613	529,810	503,038	157,303	-	-	-	-
Central Materials Processing Facility	3,381,029	3,408,096	3,411,717	3,677,814	3,932,005	3,622,194	3,797,178	3,754,701	3,933,581	4,093,136
Recreation	-	6,122,627	6,453,216	7,038,214	7,884,369	8,121,280	8,387,854	8,012,989	8,484,246	8,669,871
Total business-type activities expenses	16,478,718	23,197,347	24,513,402	25,270,595	30,743,784	29,172,154	29,518,941	29,141,156	30,589,523	30,619,739
Total primary government expenses	$ 63,993,390	$ 71,887,263	$ 73,502,203	$ 71,956,969	$ 76,491,716	$ 90,082,861	$ 82,606,279	$ 82,749,948	$ 89,121,880	$ 86,640,166
Program Revenues										
Governmental activities:										
Charges for services:										
General government	$ 2,082,925	$ 1,819,527	$ 1,709,498	$ 968,725	$ 1,181,701	$ 1,052,200	$ 1,156,407	$ 1,436,786	$ 1,764,671	$ 1,669,806
Administration	-	-	-	-	-	-	-	-	-	-
Police	2,238,900	1,768,859	2,562,532	2,930,923	2,778,995	2,817,623	2,664,576	2,642,981	2,076,717	2,037,068
Municipal court	-	-	-	-	-	-	-	-	-	-
Public works	718,062	524,412	548,181	544,287	522,200	527,310	541,192	776,759	789,557	785,074
Engineering	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	-	-	-	-
Health	21,400	20,359	22,425	21,314	20,182	18,477	14,923	17,244	16,882	16,035
Parks and recreation	3,743,865	26,730	25,851	25,582	8,640	9,113	9,715	8,433	9,334	8,908
Community relations	90,591	92,471	72,887	-	-	-	-	-	-	-
Community & Arts	124,970	114,390	177,196	172,413	136,380	208,539	255,755	254,325	240,879	290,812
Operating grants and contributions	3,623,735	3,813,207	3,496,262	4,024,801	3,597,856	3,680,124	3,450,856	3,631,928	3,763,445	3,934,906
Capital grants and contributions	7,785,280	5,767,781	4,090,088	6,557,930	10,759,472	15,176,082	8,227,484	2,919,675	5,207,464	8,038,757
Total governmental activities program revenues	20,429,728	13,947,716	12,606,920	15,185,978	19,045,526	23,489,368	16,320,908	11,688,131	13,868,849	16,801,366
Business-type activities:										
Charges for services:										
Waterworks/Sanitary sewer	8,580,469	9,728,781	9,370,782	8,649,448	9,675,873	10,420,961	11,248,180	10,888,293	11,892,010	10,978,093
Solid waste	3,974,228	4,325,591	4,622,677	3,374,042	3,540,591	3,693,198	3,891,353	4,146,914	4,940,437	5,813,449
Public improvement corporation	-	844,102	819,782	849,680	555,071	-	-	-	-	-
Central materials processing facility	2,021,534	3,399,577	3,703,035	3,326,266	3,394,464	3,444,562	3,391,388	3,492,866	3,593,729	3,546,377
Recreation	-	3,656,297	4,608,748	5,147,064	5,896,515	6,992,237	6,384,230	6,356,701	6,385,330	6,803,164
Operating grants and contributions	1,255,040	-	-	-	-	-	-	-	-	-
Capital grants and contributions	234,097	559,515	137,719	719,510	588,320	3,659,979	1,547,224	614,710	95,307	203,588
Total business-type activities program revenues	17,065,368	22,513,863	23,262,746	22,066,010	23,650,744	27,310,877	26,462,355	25,499,484	26,906,813	27,644,671
Total primary government program revenues	$ 37,495,096	$ 36,461,579	$ 35,869,666	$ 37,251,988	$ 42,696,264	$ 50,800,245	$ 42,783,263	$ 37,187,615	$ 40,775,662	$ 44,446,037

Note: During fiscal year 2007 the City changed the accounting for the Recreation Fund from a governmental fund to an enterprise fund

Source: Basic financial statements

CITY OF ST. PETERS, MISSOURI

CHANGES IN NET POSITION (CONTINUED)
LAST TEN FISCAL YEARS
(accrual basis of accounting)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Net (Expense)/Revenue										
Governmental activities	$ (27,084,944)	$ (34,742,308)	$ (36,381,881)	$ (31,500,396)	$ (26,702,412)	$ (37,420,339)	$ (38,766,430)	$ (41,920,661)	$ (44,663,508)	$ (39,219,051)
Business-type activities	586,650	(683,484)	(1,250,656)	(3,204,585)	(7,093,040)	(1,862,277)	(3,056,586)	(3,641,672)	(3,682,710)	(2,975,078)
Total primary government net expense	$ (26,498,294)	$ (35,425,684)	$ (37,632,537)	$ (34,704,981)	$ (33,795,452)	$ (39,282,616)	$ (39,823,016)	$ (45,562,333)	$ (48,346,218)	$ (42,194,129)
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property taxes levied for general purposes	$ 5,754,221	$ 5,972,329	$ 6,152,614	$ 6,392,363	$ 5,993,141	$ 6,795,073	$ 6,484,144	$ 6,983,760	$ 7,062,795	$ 7,360,015
Property taxes levied for debt service	2,460,820	2,363,201	2,633,533	2,636,371	2,485,333	2,137,731	2,086,067	1,854,973	1,524,502	1,553,343
Property taxes levied for tax increment financing districts	2,857,283	2,915,222	3,154,963	3,455,420	3,747,632	3,821,189	3,499,837	3,947,675	3,974,877	4,205,844
Sales taxes levied for general purposes	11,416,073	11,344,811	11,566,809	11,088,916	11,106,737	11,777,602	12,266,784	13,600,822	13,687,061	13,711,848
Sales taxes levied for transportation purposes	5,706,973	5,673,491	5,783,416	5,544,419	5,553,379	5,888,802	6,132,393	6,300,411	6,843,499	6,855,926
Sales taxes levied for Park and Storm Water purposes	1,126,750	1,120,066	1,142,294	1,094,341	1,096,221	1,164,594	1,213,515	4,420,066	6,487,198	6,784,761
Sales taxes levied for Tax increment Financing Districts	2,767,595	2,840,130	2,793,149	3,625,574	3,278,082	2,869,664	2,966,675	4,127,716	4,499,798	6,340,070
Tourism	-	-	-	-	-	-	32,224	121,487	123,574	125,329
Franchise and public service taxes	3,269,630	3,364,976	3,415,948	3,453,259	3,603,717	4,188,158	4,069,136	4,390,460	4,576,446	4,741,751
Earnings on investments	2,220,645	2,095,392	1,488,810	286,868	110,734	55,642	23,164	35,882	70,805	26,613
Other revenue	1,420,234	2,388,254	514,882	912,057	553,445	3,271,682	398,845	538,000	918,636	498,732
Gain on Sale of Capital Assets	20,328,060	66,490	-	17,541	20,981	69,526	-	103,457	65,068	-
Transfers	72,500	238,193	(10,924,454)	(810,000)	1,166,259	(12,933,570)	(1,452,908)	(427,927)	(2,801,731)	(971,668)
Total governmental activities	59,403,786	60,582,555	27,721,155	37,701,069	38,725,763	29,315,894	37,719,876	44,996,782	46,131,768	51,252,564
Business-type activities:										
Earnings on investments	759,658	1,462,516	763,109	134,044	35,355	25,074	12,824	1,188	3,298	1,085
Other revenue	-	-	-	-	-	-	-	907,278	-	-
Gain (loss) on sale of capital assets	202,416	58,919	355,034	5,964	31,940	(28,696)	13,310	79,477	5,501	-
Transfers	(72,500)	(238,193)	10,924,454	810,000	(1,166,259)	6,063,303	1,452,908	427,927	2,801,731	971,668
Total business-type activities	889,574	1,282,242	12,042,597	950,008	(1,098,964)	6,069,681	1,479,042	1,415,870	2,810,530	972,753
Total primary government	$ 33,795,066	$ 6,439,213	$ 2,131,215	$ 3,946,096	$ 3,831,347	$ (3,897,041)	$ (624,098)	$ 850,319	$ 596,060	$ 10,011,188
Change in Net Position										
Governmental activities	$ 32,318,842	$ 5,840,355	$ (8,660,726)	$ 6,200,673	$ 12,023,351	$ (8,104,445)	$ 953,446	$ 3,076,121	$ 1,468,260	$ 12,033,513
Business-type activities	1,476,224	598,858	10,791,941	(2,254,577)	(8,192,004)	4,207,404	(1,577,544)	(2,225,802)	(872,200)	(2,002,325)
Total primary government	$ 33,795,066	$ 6,439,213	$ 2,131,215	$ 3,946,096	$ 3,831,347	$ (3,897,041)	$ (624,098)	$ 850,319	$ 596,060	$ 10,011,188

Note: Prior period adjustments are related to - fiscal year 2006 the recording of infrastructure placed in service prior to 2003, fiscal year 2007 the City changed the accounting for the Recreation Fund from a governmental fund to an enterprise fund and corrected inaccuracies in capital asset balances, fiscal year 2014 the City implemented GASB 65, fiscal year 2015 the City implemented GASB 68 and 71

Source: Basic financial statements.

TABLE 3

CITY OF ST. PETERS, MISSOURI

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Fund										
Reserved for encumbrances	$ 372,189	$ 346,284	$ 733,673	$ 1,724,906	$ 754,166	$ -	$ -	$ -	$ -	$ -
Reserved for capital improvements	4,000,000	2,867,207	2,100,000	620,259	379,110	-	-	-	-	-
Reserved for debt service	-	-	-	-	545,582	-	-	-	-	-
Reserved for storm water management	85,286	110,267	163,783	183,839	187,529	-	-	-	-	-
Reserved for inventory/prepaid	796,763	725,590	799,721	846,257	828,933	-	-	-	-	-
Reserved for other projects	524,527	694,980	479,904	2,160,448	389,628	-	-	-	-	-
Unreserved	5,502,409	7,861,281	12,480,457	7,737,594	3,442,769	-	-	-	-	-
Nonspendable	-	-	-	-	-	914,407	949,553	877,270	999,339	910,729
Restricted for:										
Transportation	-	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-	-
Sewer lateral projects	-	-	-	-	-	-	-	-	-	-
Special allocation projects	-	-	-	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	545,587	545,587	87,005	87,004	87,004
Local parks and stormwater	-	-	-	-	-	-	-	-	-	-
Police services	-	-	-	-	-	227,169	226,656	230,348	380,048	325,280
Tourism	-	-	-	-	-	-	32,224	-	-	-
Committed:										
Contingency Reserve	-	-	-	-	-	-	-	-	2,500,000	3,000,000
Assigned for:										
Encumbrances	-	-	-	-	-	384,335	404,714	334,787	436,714	339,410
Subsequent year budget	-	-	-	-	-	1,597,435	952,890	398,775	479,140	289,130
Capital projects	-	-	-	-	-	541,388	499,663	564,291	660,236	610,547
Unassigned	-	-	-	-	-	683,136	1,111,573	5,014,095	3,799,230	5,655,168
Total General Fund	$ 11,281,174	$ 12,605,609	$ 16,757,538	$ 13,273,303	$ 6,527,717	$ 4,893,457	$ 4,722,860	$ 7,506,571	$ 9,341,711	$ 11,217,268

TABLE 3

CITY OF ST. PETERS, MISSOURI

FUND BALANCES, GOVERNMENTAL FUNDS (CONTINUED)
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
All Other Governmental Funds										
Reserved for encumbrances	$ 3,936,558	$ 3,559,764	$ 7,938,066	$ 4,109,188	$ 8,490,996	$ -	$ -	$ -	$ -	$ -
Reserved for capital improvements	447,514	320,000	4,980,000	-	-	-	-	-	-	-
Reserved for debt service	-	-	5,349,325	4,424,325	5,705,895	-	-	-	-	-
Reserved for storm water management	-	-	-	-	-	-	-	-	-	-
Reserved for inventory/prepaid	23,506	2,602	3,300	38,036	3,800	-	-	-	-	-
Reserved for long-term receivables	796,767	1,001,353	806,132	700,569	695,926	-	-	-	-	-
Reserved for other projects	-	3,276,765	-	-	-	-	-	-	-	-
Unreserved, reported in										
Special revenue funds	16,299,128	16,492,467	9,311,290	10,894,991	4,437,401	-	-	-	-	-
Debt service funds	1,307,849	2,396,237	3,458,563	3,669,646	3,197,773	-	-	-	-	-
Capital projects funds	5,907,073	280,116	20,915,453	16,635,365	10,209,589	-	-	-	-	-
Nonspendable	-	-	-	-	-	3,800	19,200	26,445	49,302	10,243
Restricted for:										
Transportation	-	-	-	-	-	7,015,173	6,125,178	6,843,476	7,000,039	5,735,624
Capital projects	-	-	-	-	-	2,028,013	225,942	-	-	-
Sewer lateral projects	-	-	-	-	-	1,285,630	1,092,775	999,105	753,912	629,753
Water line repair projects	-	-	-	-	-	-	-	137,581	189,006	190,541
Special allocation projects	-	-	-	-	-	2,050,275	1,695,473	3,390,546	3,658,366	6,455,388
Grants	-	-	-	-	-	857,750	795,955	795,838	820,958	758,502
Debt service	-	-	-	-	-	4,037,106	4,278,422	4,071,799	4,056,946	3,221,600
Local parks and stormwater	-	-	-	-	-	1,818,695	1,856,340	3,193,945	3,723,505	4,922,849
Stormwater projects	-	-	-	-	-	-	-	3,470,173	9,904,668	-
Assigned for capital projects	-	-	-	-	-	1,135,470	954,362	639,110	892,285	5,975,047
Total all other governmental funds	$ 28,718,395	$ 27,329,304	$ 52,762,129	$ 40,472,120	$ 32,741,380	$ 20,231,912	$ 17,043,647	$ 23,568,018	$ 31,048,987	$ 27,899,547

Notes: During fiscal year 2007 the City changed the accounting for the Recreation Fund from a government fund to an enterprise fund. GASB 54 was implemented in fiscal year 2011.

Source: Basic financial statements.

TABLE 4

CITY OF ST. PETERS, MISSOURI

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(modified accrual basis of accounting)

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Revenues										
Sales tax (1)	$ 21,017,391	$ 20,978,501	$ 21,285,659	$ 20,655,593	$ 20,719,476	$ 21,700,865	$ 22,580,369	$ 27,449,016	$ 30,617,497	$ 33,692,605
Property tax (2)	11,069,139	11,431,916	11,783,275	12,696,100	13,217,710	12,698,014	11,874,878	12,780,606	12,982,607	13,176,609
Utility franchise tax	3,269,630	3,364,976	3,415,948	3,457,259	3,603,717	3,932,708	3,864,226	4,201,312	4,394,595	4,553,149
Special Assessment	218,839	-	-	-	-	-	-	-	-	-
Cigarette tax	203,416	231,216	234,592	230,091	223,484	215,450	204,810	189,148	181,852	188,601
Licenses and permits	1,500,438	1,360,469	1,526,797	826,625	1,092,659	948,625	1,042,314	1,241,498	1,534,587	1,443,080
Interest	2,220,644	2,095,192	1,488,010	286,808	110,734	55,543	22,163	35,883	70,803	26,613
Intergovernmental	6,751,969	6,821,731	6,155,149	7,647,291	9,978,781	11,669,899	6,423,020	4,990,843	4,536,347	10,361,168
Fines and Forfeitures	1,985,297	1,600,896	2,298,424	2,618,034	2,521,397	2,331,634	2,391,164	2,365,901	1,302,296	1,799,379
Charges for Services	4,694,036	933,779	1,176,669	1,174,004	1,080,391	1,134,785	1,213,843	1,454,093	1,471,238	1,485,716
Miscellaneous	1,779,408	2,322,571	451,120	323,329	367,352	3,834,808	530,621	815,047	1,156,036	732,040
Total revenues	55,137,507	51,441,247	49,815,643	50,275,136	51,816,301	58,782,237	50,146,928	55,524,148	58,347,858	67,459,160
Expenditures										
General government	5,740,191	5,862,369	11,156,413	2,953,949	2,929,563	6,109,347	6,197,000	6,334,897	7,763,585	3,445,682
Administration	4,232,115	2,869,357	4,626,933	3,964,072	4,025,520	4,020,323	3,255,977	2,724,149	4,124,185	4,135,519
Police	9,649,419	9,407,345	9,524,110	10,339,193	10,756,577	11,062,800	11,144,650	11,638,421	11,863,592	12,379,373
Municipal court	359,395	366,373	413,865	439,981	463,630	425,757	391,995	424,265	443,018	431,073
Public works	7,560,368	8,438,877	8,074,152	8,319,193	7,879,484	8,085,647	7,083,746	7,051,909	8,571,243	9,191,062
Engineering	2,528,071	2,422,261	2,399,668	2,501,915	2,509,843	2,354,444	2,029,515	2,082,349	2,092,877	2,181,945
Maintenance	713,904	793,345	710,878	729,093	771,310	411,365	191,244	284,120	346,799	386,535
Health	557,632	555,176	681,840	588,106	586,799	517,257	552,634	536,075	618,059	654,199
Parks and Recreation	9,034,035	4,653,343	4,577,517	4,796,454	4,962,613	4,961,281	4,894,888	5,284,814	5,618,086	5,780,033
Communications	799,077	787,643	889,951	945,554	923,874	822,657	846,632	854,399	823,327	920,607
Community & arts	180,085	187,624	198,067	200,287	212,144	161,354	182,739	185,330	184,880	213,475
Community Development	-	-	-	-	965,900	-	-	-	-	-
Capital outlay	23,657,316	12,934,502	15,656,504	27,579,699	28,937,644	23,635,682	9,429,095	6,351,740	9,407,725	10,719,113
Debt service										
Principal retirement	1,485,000	1,554,000	2,644,000	4,720,000	7,595,000	6,730,000	3,235,000	3,596,000	4,103,000	5,336,000
Interest and arbitrage rebate	2,720,280	1,992,456	2,166,782	3,284,645	3,147,203	3,323,236	2,932,142	2,383,799	2,149,680	2,145,779
Payment to escrow agent	-	-	-	-	143,255	197,604	-	-	-	963,273
Other	56,082	74,425	59,837	60,933	174,914	209,418	56,433	103,864	136,911	177,923
Total expenditures	66,761,970	51,739,103	63,780,196	71,392,834	76,985,595	73,628,176	52,715,039	50,806,522	58,347,019	68,386,611
Excess of revenues over (under) expenditures	(11,624,463)	(297,658)	(13,944,553)	(21,117,698)	(25,068,694)	(14,845,939)	(2,568,151)	4,717,626	839	(927,451)
Other Financing Sources (Uses)										
Transfers in	350,000	847,275	7,212,073	3,984,923	7,756,444	2,711,723	594,624	2,105,049	1,193,681	2,018,039
Transfers out	(277,509)	(3,491,361)	(18,136,531)	(8,774,523)	(9,455,886)	(8,775,036)	(8,594,624)	(2,014,959)	(1,867,055)	(2,693,368)
Proceeds from sale of capital assets	24,680,000	186,195	25,012,332	2,452	14,757	140,360	24,289	185,659	89,428	203,607
Issuance of debt	52,700	3,275,000	29,630,000	6,150,000	14,898,000	11,720,000	185,000	3,885,000	9,675,000	7,050,000
Payments to escrow agent	(22,500,000)	-	-	-	(168,207)	(2,094,651)	-	(1,700,000)	-	(7,141,596)
Bond premium	-	-	-	-	-	8,990	-	129,687	324,216	218,886
Bond discount	-	(60,637)	(189,771)	-	(2,472,340)	(9,185)	-	-	-	-
Total other financing sources (uses)	2,225,200	726,672	43,529,307	5,343,452	10,592,368	702,211	(790,711)	4,590,456	9,315,270	(346,432)
Net change in fund balances	$ (9,399,263)	$ 429,014	$ 29,584,754	$ (15,774,244)	$ (14,476,326)	$ (14,143,728)	$ (3,358,862)	$ 9,308,082	$ 9,316,109	$ (1,273,883)
Total expenditures	66,761,970	51,739,103	63,780,196	71,392,834	76,985,595	73,628,176	52,715,039	50,806,522	58,347,019	68,386,611
Debt service	4,185,280	3,546,456	4,810,782	8,004,645	10,742,203	10,053,236	6,167,142	5,879,799	6,252,680	7,481,379
Capital outlay	(23,657,316)	(9,640,700)	(15,656,104)	(27,579,699)	(28,937,644)	(23,635,682)	(9,429,095)	(6,351,740)	(9,407,725)	(10,719,113)
Capital expenditures from functional categories	(1,733,562)	-	(4,189,580)	(2,908,965)	(5,088,067)	5,707,407	(314,903)	(291,335)	1,804,969	(1,645,268)
Debt service as a percentage of noncapital expenditures	10.1%	8.4%	10.9%	19.6%	25.0%	18.0%	14.3%	13.3%	12.4%	15.0%

(1) Includes general and special revenue sales tax

(2) Includes general and special revenue property tax

(3) During the fiscal year 2007 the City changed the accounting for the Recreation Fund from a governmental fund to an enterprise fund

(4) During the fiscal year 2007 the City reported all capital expenditures from functional categories as capital outlay

Source: Basic financial statements

TABLE 5

CITY OF ST. PETERS, MISSOURI

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS

Tax Year	Residential Property	Commercial Property	Agriculture Property	Personal Property	Total Taxable Assessed Value	Estimated Actual Value	Direct Tax Rate	Ratio of Total Assessed Value To Total Estimated Actual Value
2006	$ 551,812,707	$ 266,671,065	$ 800,541	$ 150,170,460	$ 969,454,773	$ 4,194,807,038	0.8000	23.11%
2007	566,980,076	275,187,777	579,347	155,794,342	998,541,542	4,316,278,384	0.8000	23.13%
2008	629,546,882	293,995,938	658,415	156,601,934	1,080,803,169	4,707,434,553	0.7700	22.96%
2009	640,325,083	303,902,424	645,615	158,159,809	1,103,032,931	4,799,686,643	0.7700	22.98%
2010	606,007,592	292,923,777	659,048	146,379,192	1,045,969,609	4,549,530,088	0.7700	22.99%
2011	608,581,172	294,292,000	658,976	141,484,862	1,045,017,010	4,552,667,353	0.7700	22.95%
2012	595,449,460	277,465,894	583,300	141,090,290	1,014,588,944	4,429,157,148	0.7700	22.91%
2013	600,713,947	278,019,167	507,399	158,825,112	1,038,065,625	4,511,165,911	0.7700	23.01%
2014	572,625,150	270,341,208	496,077	164,687,681	1,008,150,116	4,356,829,872	0.7700	23.14%
2015	587,132,555	271,697,850	494,761	164,926,725	1,024,251,891	4,438,130,307	0.7700	23.08%

Notes: Property is reassessed once every two years. Property is subclassified for purposes of assessment as follows:

Residential Real Property - 19% of true value
Commercial Real Property - 32% of true value
Agriculture Real Property - 12% of productivity value
Personal Property - 33 1/3% of book value

Estimated actual taxable value is calculated by dividing taxable assessed value by these percentages. Tax rates are per $100 of assessed value.

Source: Assessed valuations are from the Office of the St. Charles County Clerk.

TABLE 6

CITY OF ST. PETERS, MISSOURI

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(Per $100 of Assessed Valuation)

	City of St. Peters Direct Tax Rates			Overlapping Tax Rates					
				School Districts(1)					
Fiscal Year	Operating	Debt Service	Total Direct	Fort Zumwalt	St. Charles	Francis Howell	St. Charles County (2)	St. Charles Community College	Others(3)
2006	$ 0.5500	$ 0.2500	$ 0.8000	$ 4.5521	$ 4.4700	$ 4.7168	$ 0.2178	$ 0.2196	$ 1.1283
2007	0.5500	0.2500	0.8000	4.5629	4.4700	4.7176	0.2178	0.2196	1.1353
2008	0.5300	0.2400	0.7700	4.3789	4.3700	4.4522	0.2045	0.2094	1.1120
2009	0.5349	0.2351	0.7700	4.3811	4.3000	4.4541	0.2045	0.2094	1.0846
2010	0.5349	0.2351	0.7700	4.5967	4.5200	4.7291	0.0241	0.0220	1.3917
2011	0.5759	0.1941	0.7700	4.5968	4.5562	5.0008	0.2041	0.2196	1.3988
2012	0.5759	0.1941	0.7700	4.7611	4.8419	5.1352	0.2041	0.2196	1.4197
2013	0.6010	0.1690	0.7700	4.7936	4.9849	5.1829	0.2041	0.2196	1.4430
2014	0.6282	0.1418	0.7700	4.8438	5.1359	5.3848	0.2041	0.2196	1.4834
2015	0.6282	0.1418	0.7700	4.8438	5.5820	5.1930	0.2041	0.2196	1.5852

Notes:

(1) The City is served by three school districts. While all three school districts overlap the City, none of the school districts overlap another school district.

(2) In addition to the tax rate shown, there is a $.53 tax rate (surcharge) imposed on all Real Estate Sub-Class 3, Commercial properties located in St. Charles County.

(3) Includes the tax rate for Central Co. Fire & Rescue #20, the St. Charles County Ambulance District, Handicapped Facilities Board, St. Charles County Dispatch & Alarm Agency, St. Charles County Library District and State of Missouri.

Source: Tax rates provided by respective taxing districts and office of the St. Charles County Clerk

TABLE 7

CITY OF ST. PETERS, MISSOURI

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2015			2006		
Taxpayer	Assessed Value	Rank	Percentage of Total Assessed Valuation(1)	Assessed Value	Rank	Percentage of Total Assessed Valuation(2)
Mid Rivers Mall LLC	$ 17,492,203	1	1.71%	$ 3,231,310	8	0.33%
Airwick Industries, Inc.	14,433,326	2	1.41%	9,140,183	2	0.94%
Turnberry Apartments LLC	5,632,046	3	0.55%	5,415,810	4	0.56%
SSM Properties, Inc.	3,968,806	4	0.39%	3,712,000	7	0.38%
Walmart Real Estate Business Trust	3,764,755	5	0.37%	-	-	-
Costco Wholesale Corp (3)	3,600,896	6	0.35%	6,805,436	3	0.70%
Jungs Station Association	3,441,948	7	0.34%	-	-	-
Grewe Limited Partnership	3,223,682	8	0.31%	-	-	-
79 Crossing LLC	3,140,870	9	0.31%	4,463,092	6	0.46%
Missouri American Water Company	2,962,554	10	0.29%	-	-	-
May Development Co of Oregon	-	-	-	22,631,270	1	2.33%
94 Crossing LLC	-	-	-	4,760,885	5	0.49%
Westfield America Co of MO Inc.	-	-	-	3,172,390	9	0.33%
KRVC Corporation	-	-	-	3,133,840	10	0.32%

Notes:
(1) Based on calendar year 2014 assessed valuation equal to $1,024,251,891
(2) Based on calendar year 2005 assessed valuation equal to $969,454,773
(3) Located in a tax increment financing district

Source: Office of the St. Charles County Assessor

TABLE 8

CITY OF ST. PETERS, MISSOURI

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(amounts expressed in thousands)

Fiscal Year Ended September 30,	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	$ 7,823	$ 7,650	97.79%	$ 160	$ 7,810	99.83%
2007	8,080	7,961	98.53%	108	8,069	99.86%
2008	8,384	8,110	96.73%	265	8,375	99.89%
2009	8,561	8,401	98.13%	147	8,548	99.85%
2010	8,074	7,912	97.99%	152	8,064	99.88%
2011	8,099	7,937	98.00%	155	8,092	99.91%
2012	7,955	7,690	96.67%	255	7,945	99.87%
2013	7,982	7,822	98.00%	147	7,969	99.84%
2014	7,851	7,645	97.38%	189	7,834	99.78%
2015	8,003	7,914	98.89%	-	7,914	98.89%

Note: Per State Statute, Uncollected Personal Property Tax is written-off after five years.

Source: St. Charles County Collector

CITY OF ST. PETERS, MISSOURI

SALES TAX COLLECTED
LAST TEN FISCAL YEARS

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Sales Tax Collected For General Purposes	$ 11,416,073	$ 11,344,811	$ 11,566,809	$ 11,088,916	$ 11,106,737	$ 11,777,602	$ 12,266,784	$ 12,600,822	$ 13,087,001	$ 13,711,848
Sales Tax Collected For Transportation Purposes	5,706,975	5,673,491	5,783,416	5,544,419	5,553,379	5,888,805	6,133,395	6,300,412	6,543,500	6,855,926
Sales Tax Collected For Park and Storm Water Purposes	1,126,750	1,120,066	1,142,294	1,094,341	1,096,321	1,164,594	1,213,515	4,420,066	6,487,198	6,784,761
Total Direct Sales Tax Collected	18,249,798	18,138,368	18,492,519	17,727,676	17,756,437	18,831,001	19,613,694	23,321,300	26,117,699	27,352,535
City direct sales tax rate	1.60%	1.60%	1.60%	1.60%	1.60%	1.60%	1.60%	2.00%	2.00%	2.00%
Sales Tax Collected For Tax Increment Financing - City Centre	2,234,173	2,421,767	2,481,415	2,630,751	2,676,608	2,561,893	2,661,219	3,267,374	3,585,002	5,313,882
Sales Tax Collected For Tax Increment Financing - Old Town	526,909	412,015	305,890	293,800	352,787	307,763	305,410	860,268	914,687	1,026,073
Sales Tax Collected For Tax Increment Financing - Lakeside 370	6,511	6,350	5,835	3,370	79	8	46	74	109	115
Total Tax Collected for Tax Increment Financing	2,767,593	2,840,132	2,793,140	2,927,921	3,029,474	2,869,664	2,966,675	4,127,716	4,499,798	6,340,070
Total Sales Tax Collected	$ 21,017,391	$ 20,978,500	$ 21,285,659	$ 20,655,597	$ 20,785,911	$ 21,700,665	$ 22,580,369	$ 27,449,016	$ 30,617,497	$ 33,692,605

Note: As set out in Section 32.057 of the Missouri Revised Statutes it is a violation to make known in any manner the tax returns or departmental records derived from the Missouri Department of Revenue. Due to the confidentially of earnings information the above alternative information is provided to assist users in understanding this revenue source.

TABLE 10

CITY OF ST. PETERS, MISSOURI

DIRECT AND OVERLAPPING SALES TAX RATES
LAST TEN FISCAL YEARS

Fiscal Year	City Direct Rate	St. Charles County	Metropolitan Park Tax	Children & Family Services	State of Missouri	Total Sales Tax
2006	1.60%	1.50%	0.10%	0.125%	4.225%	7.550%
2007	1.60%	1.45%	0.10%	0.125%	4.225%	7.500%
2008	1.60%	1.45%	0.10%	0.125%	4.225%	7.500%
2009	1.60%	1.45%	0.10%	0.125%	4.225%	7.500%
2010	1.60%	1.45%	0.10%	0.125%	4.225%	7.500%
2011	1.60%	1.50%	0.10%	0.125%	4.225%	7.550%
2012	1.60%	1.50%	0.10%	0.125%	4.225%	7.550%
2013	2.00%	1.50%	0.10%	0.125%	4.225%	7.950%
2014	2.00%	1.50%	0.10%	0.125%	4.225%	7.950%
2015	2.00%	1.50%	0.10%	0.125%	4.225%	7.950%

Note: The city sales tax rate may be changed only with voter approval. State law exempts certain food sales from 3% of state sales tax.

Source: City Finance Department

CITY OF ST. PETERS, MISSOURI

RATIOS OF OUTSTANDING DEBT BY TYPE (1)
LAST TEN FISCAL YEARS

	Governmental Activities					Business-Type Activities				
Fiscal Year	General Obligation Bonds	Special Assessment Bonds	Tax Increment Notes	Development Notes	Certificate of Participation	Water/Sewer Revenue Bonds	Certificate of Participation	Leasehold Revenue Bonds	Total	Debt Per Capita(2)
2006	$ 25,175,000	$ 52,700	$ 8,936,000	$ -	$ -	$ 23,480,000	$ -	$ 11,610,000	$ 69,253,700	$ 1,332
2007	23,625,000	48,700	8,936,000	-	3,275,000	21,960,000	21,350,000	7,990,000	87,184,700	1,677
2008	44,305,000	44,700	8,936,000	6,630,000	2,955,000	41,865,000	21,350,000	7,455,000	133,540,700	2,568
2009	41,765,000	39,700	8,936,000	10,925,000	2,635,000	45,320,000	20,840,000	6,910,000	137,370,700	2,642
2010	34,825,000	34,700	9,899,000	12,355,000	12,090,000	43,820,000	20,300,000	5,430,000	138,753,700	2,639
2011	35,615,000	29,700	7,299,000	13,125,000	12,980,000	42,320,000	19,580,000	-	130,948,700	2,491
2012	34,320,000	24,700	6,519,000	13,120,000	12,015,000	40,730,000	18,975,000	-	125,703,700	2,391
2013	36,830,000	18,700	5,184,000	13,305,000	11,250,000	39,035,000	16,840,000	-	122,462,700	2,329
2014	44,655,000	12,700	3,717,000	13,305,000	10,155,000	37,240,000	16,250,000	-	125,334,700	2,384
2015	42,798,022	6,700	1,642,000	13,305,000	9,241,737	42,580,492	15,852,670	-	125,426,621	2,386

Notes:
(1) Total and per capita personal income are unavailable for the City.
(2) See table 16 for population data.
(3) Personal income information is currently unavailable.
(4) As of 2015, values are adjusted for bond premiums and discounts

Source: Details regarding the City's outstanding debt can be found in the note to the financial statements.

CITY OF ST. PETERS, MISSOURI

RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds And Special Assessment Bonds	Fund Balance Debt Service Fund	Net General Bonded Debt	Percentage of Actual Taxable Value of Property (1)	Debt Per Capita (2)
2006	$ 25,227,700	$ 1,307,849	$ 23,919,851	0.57%	460.00
2007	23,673,700	2,396,237	21,277,463	0.49%	409.18
2008	44,349,700	3,458,563	40,891,137	0.87%	786.37
2009	41,804,700	3,669,646	38,135,054	0.79%	733.37
2010	34,859,700	3,197,773	31,661,927	0.70%	602.22
2011	35,644,700	2,710,903	32,933,797	0.72%	626.42
2012	34,344,700	2,282,878	32,061,822	0.72%	609.83
2013	36,848,700	2,156,101	34,692,599	0.77%	659.87
2014	44,667,700	1,634,428	43,033,272	0.77%	818.51
2015	42,804,722	889,256	41,915,466	0.77%	797.25

Notes:
(1) See table 5 for property value data.
(2) See table 16 for population data.

Source: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

CITY OF ST. PETERS, MISSOURI

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
SEPTEMBER 30, 2015

Jurisdiction	Debt Outstanding	Percentage Applicable to St. Peters	Share of Debt Applicable to St. Peters
Debt repaid with property taxes:			
St. Charles County*	$ 3,795,000	14.58%	$ 553,311
St. Charles County Ambulance District	6,490,000	14.58%	946,242
Central County Fire and Rescue	13,975,000	70.10%	9,796,475
St. Charles County Community College	29,380,000	14.66%	4,307,108
St. Charles School District R-VI	24,590,284	6.78%	1,667,221
Fort Zumwalt School District R-II	149,614,907	25.01%	37,418,688
Francis Howell School District	145,971,536	20.16%	29,427,862
Other Debt:			
St. Charles County	37,765,000	14.58%	5,506,137
St. Charles School District R-VI	786,593	6.78%	53,331
Subtotal Overlapping Debt	$ 412,368,320		$ 89,676,375
City's direct debt*			66,993,459
Total direct and overlapping debt			$ 156,669,834

* The above table includes Neighborhood Improvement District bonds which are a general obligation of the issuer but are to be paid by special assessments levied in the Neighborhood Improvement District.

Sources: Assessed value data used to estimate applicable percentages was provided by the St. Charles County Assessor. Debt outstanding data provided by each governmental unit.

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements. Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the City of St. Peters. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident-and therefore responsible for repaying the debt-of each overlapping government.

CITY OF ST. PETERS, MISSOURI

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	City Purposes Basic Limit	Streets And Sewer Additional Limit
Assessed Valuation	$ 1,024,251,891	$ 1,024,251,891
Debt Limit - 10% off assessed valuation	102,425,189	102,425,189
Amount of debt applicable to debt limit		
Total general obligation debt	42,251,700	-
Less: Amount available in debt service fund	(889,256)	-
Net bond indebtedness applicable to debt limit	41,362,444	-
Legal debt margin	$ 61,062,745	$ 102,425,189

City Purposes Basic Limit	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt Limit	$ 96,945,477	$ 99,854,154	$ 108,080,317	$ 110,303,293	$ 104,596,961	$ 101,458,894	$ 101,458,894	$ 103,806,563	$ 100,815,012	$ 102,425,189
Total net debt applicable to limit	23,919,851	21,277,463	40,891,137	38,135,054	31,561,927	32,949,221	32,061,822	34,691,554	41,362,444	41,362,444
Legal Debt Margin	$ 73,025,626	$ 78,576,691	$ 67,189,180	$ 72,168,239	$ 73,035,034	$ 68,509,673	$ 69,397,072	$ 69,115,009	$ 59,452,568	$ 61,062,745
Total net debt applicable to the limit as a % of debt limit	24.67%	21.31%	37.83%	34.57%	30.17%	32.48%	31.60%	33.42%	41.03%	40.38%

Street and Sewer Additional Limit	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Debt Limit	$ 96,945,477	$ 99,854,154	$ 108,080,317	$ 110,303,293	$ 104,596,961	$ 104,501,701	$ 101,458,894	$ 103,806,563	$ 100,815,012	$ 102,425,189
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	$ 96,945,477	$ 99,854,154	$ 108,080,317	$ 110,303,293	$ 104,596,961	$ 104,501,701	$ 101,458,894	$ 103,806,563	$ 100,815,012	$ 102,425,189
Total net debt applicable to the limit as a % of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Note: The Missouri Constitution provides that in addition to the basic 10% debt limitation, the City may become indebted for an additional 10% of the assessed valuation for the purpose of acquiring rights-of-way, constructing, extending, and improving streets and avenues, and constructing, extending and improving a sanitary or storm sewer systems

Source: Notes to the Financial Statements

CITY OF ST. PETERS, MISSOURI

PLEDGED-REVENUE YEARS
LAST TEN FISCAL YEARS

	Water Revenue Bonds						Special Assessment Bonds			
				Debt Service				Debt Service		
Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Principal	Interest	Coverage	Special Assessment Collections	Principal	Interest	Coverage
2006	$ 8,580,469	$ (5,731,539)	$ 2,848,930	$ 1,485,000	$ 59,596	1.84	$ 215,839	-	-	-
2007	9,728,781	(6,093,420)	3,635,361	1,520,000	19,195	2.36	6,975	4,000	2,211	1.12
2008	9,370,782	(6,724,209)	2,646,573	1,540,000	6,700	1.71	6,975	4,000	2,195	1.13
2009	8,649,448	(6,530,682)	2,118,766	1,545,000	-	1.37	6,975	5,000	1,983	1.00
2010	9,675,873	(6,910,939)	2,764,934	1,500,000	195,942	1.63	6,975	5,000	1,748	1.03
2011	10,420,961	(7,447,829)	2,973,132	1,500,000	197,589	1.75	6,975	5,000	1,513	1.07
2012	11,248,180	(8,100,861)	3,147,319	1,590,000	198,819	1.76	6,976	5,000	1,278	1.11
2013	10,888,293	(7,919,218)	2,969,075	1,695,000	198,087	1.57	6,976	6,000	1,020	0.99
2014	11,892,010	(8,253,530)	3,638,480	1,795,000	197,589	1.83	6,976	6,000	738	1.04
2015	10,574,450	(8,229,804)	2,344,646	1,930,000	197,589	1.10	6,975	6,000	456	1.08

Notes: Operating expenses do not include interest, depreciation, or amortization expenses. Debt service is presented on a cash flow basis. The coverage calculations presented in this schedule differ from those required by specific bond indentures.

The decline in the interest portion of debt service relates to the maturity of revenue bonds and the issuance of Capital Appreciation Bonds.

Source: Basic financial statements and notes to the financial statements.

CITY OF ST. PETERS, MISSOURI

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

Year	Population	School Enrollment	Unemployment Rate
2006	52,000	42,639	3.00%
2007	52,000	42,480	3.10%
2008	52,000	41,906	4.20%
2009	52,000	41,494	8.00%
2010	52,575	41,405	7.90%
2011	52,575	41,010	7.10%
2012	52,575	40,739	5.70%
2013	52,575	40,841	5.40%
2014	52,575	40,856	4.60%
2015	52,575	40,162	4.40%

Note: Total and per capita personal income are unavailable for the City of St. Peters.

Personal income information was not available.

Sources: Population is based on the 2010 official count of the United States Bureau of Census. School enrollment was provided by the Missouri Department of Elementary and Secondary Education's website. The unemployment rate is an unofficial estimate of the Missouri Economic Research and Information Center.

CITY OF ST. PETERS, MISSOURI

LARGEST EMPLOYERS
(BASED ON FULL-TIME EMPLOYMENT)
CURRENT AND NINE YEARS AGO
SEPTEMBER 30, 2015

	2015			2006		
	Employees	Rank	% of Total City Employment	Employees	Rank	% of Total City Employment
Barnes St. Peters Hospital	970	1	3.0%	612	1	1.8%
Fort Zumwalt School District R-11	709	2	2.2%	506	2	1.5%
City of St. Peters	569	3	1.8%	495	3	1.5%
Francis Howell School District R-III	308	4	1.0%	279	5	0.8%
Dierberg's Markets (2 locations)	265	5	0.8%	-	-	-
Wal-mart Stores Inc.	263	6	0.8%	-	-	-
Boone Center Inc.	210	7	0.7%	189	8	0.6%
RB Manufacturing (formerly Reckett & Benchkiser)	200	8	0.6%	400	4	1.2%
Alpla Inc.	185	9	0.6%	-	-	-
St, Charles Ambulance District	180	10	0.6%	-	-	-
Continental Sprayers	-	-	-	247	6	0.7%
Schnucks Markets	-	-	-	201	7	0.6%
United Services Inc	-	-	-	150	9	0.4%
Woodbridge Foam Manufacturing	-	-	-	134	10	0.4%
	3,859		12.1%	3,213		9.5%

Note: Percentage of Total City Employment was based on the employed labor force of 31,941 for September 2015 and 33,813 for September 2006. Labor force statistics are unofficial estimates from the Missouri Economic Research and Information Center.

Source: St. Peters Business License Office.
Should be noted that some business do not complete the number of employee section of their application.

TABLE 18

CITY OF ST. PETERS, MISSOURI

FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Function/Program										
Governmental Activities:										
General Government	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90	7.90
Administration	47.40	47.40	44.30	47.30	47.30	46.30	46.79	46.79	47.79	48.79
Police	109.00	110.00	111.50	113.20	114.50	116.20	115.50	115.50	115.05	116.05
Municipal Court	5.40	5.40	5.40	5.40	5.40	5.40	6.44	6.44	6.44	6.44
Public Works	36.95	36.45	40.20	40.20	41.00	41.50	32.88	40.38	41.58	44.88
Engineering	32.00	33.00	32.70	32.00	31.70	29.50	32.22	23.02	22.66	22.66
Maintenance	8.60	9.60	9.60	9.60	9.60	9.10	9.20	8.86	8.86	9.20
Health	7.80	8.40	8.90	8.15	8.15	8.30	8.88	8.58	8.13	8.13
Parks and Recreation	136.40	58.40	65.20	66.20	66.10	70.00	69.68	70.40	72.69	72.69
Communications	9.00	9.00	9.00	9.70	9.70	9.70	10.70	10.97	10.97	10.97
Community & Arts	3.80	3.80	2.40	2.40	2.40	2.40	2.44	2.44	2.44	3.88
Business-Type Activities:										
Waterworks/Sanitary Sewer	42.40	43.50	46.40	46.90	47.20	47.90	46.80	46.80	46.80	46.50
Solid Waste	24.60	26.70	26.60	26.85	27.20	27.50	26.05	26.55	26.55	27.55
Central Materials Processing Facility	27.30	24.30	25.20	25.45	25.50	25.10	24.61	24.61	26.05	27.05
Recreation	-	78.40	80.10	80.80	90.40	106.00	105.45	105.45	107.17	116.01
Total	498.55	502.25	515.40	522.05	534.05	552.80	545.54	544.69	551.08	568.70

Notes: A full-time employee is scheduled to work 2,080 hours per year (including vacation and sick leave). Full-time-equivalent employment is calculated by dividing total hours by 2,080. During fiscal year 2007 the City changed the accounting for the Recreation Fund from a governmental fund to an enterprise fund.

Source: City budget office.

CITY OF ST. PETERS, MISSOURI

OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Functions/Program	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Governmental Activities:										
Administration										
Citizen Concerns Received	964	1,226	1,389	784	802	302	262	350	335	253
No. of Concerns Responses within 72 hours	99%	98%	98%	99%	99%	100%	100%	100%	100%	100%
Police										
Average number of physical arrests per month	228	240	291	264	285	260	274	189	209	225
Average number of calls for service per month	2,407	2,608	3,570	2,404	2,543	2,682	2,700	2,639	2,224	2,414
Citizen Concerns Received	326	379	316	256	230	307	296	217	269	346
No. of Concerns Responses with 72 hours	96%	97%	93%	96%	100%	100%	100%	99%	100%	100%
Municipal court										
Average Number of Court Sessions per year	32	33	32	32	32	34	35	34	34	34
No. of tickets processed	19,019	15,410	24,438	25,783	26,244	22,999	22,783	22,911	19,728	15,134
Public Works										
Slab Replacement (Square Yards)	19,230	32,400	38,732	21,439	123,765	39,917	5,460	5,200	23,937	63,325
Asphalt overlay (Square Yards)	118,451	96,045	88,645	93,230	101,966	87,529	97,733	104,399	83,650	173,904
Curb Replacement (Lineal Feet)	13,145	15,705	30,413	20,747	19,550	17,607	8,891	7,500	12,352	18,555
Crackseal (Lineal Feet)	56,684	51,677	25,357	82,697	105,347	75,000	90,744	131,250	104,762	-
Sidewalk (Square Feet)	10,335	25,348	15,130	12,910	13,420	13,125	3,671	7,755	9,000	14,270
Citizen Concerns Received	648	719	949	775	909	1,145	649	749	999	1,115
No. of Concerns Responses with 72 hours	96%	97%	98%	91%	94%	97%	99%	97%	97%	98%
Engineering										
New Commercial Construction Unit Permits Issued	24	35	24	8	11	7	19	11	13	15
Value of New Commercial Construction Units	$ 62,397,912	$ 78,167,652	$ 38,550,900	$ 11,630,703	$ 13,238,381	$ 7,200,340	$ 23,038,108	$ 15,211,039	$ 17,543,967	$ 37,933,869
New Residential Construction Unit Permits Issued	271	232	217	261	309	347	238	526	274	176
Value of New Residential Construction Units	$ 33,189,993	$ 25,380,724	$ 24,780,106	$ 29,580,527	$ 33,073,423	$ 33,762,198	$ 33,809,533	$ 70,304,798	$ 90,142,303	$ 47,800,120
Citizen Concerns Received	973	1031	1042	910	1,034	1,103	1,007	1,203	990	1,172
No. of Concerns Responses with 72 hours	95%	98%	98%	98%	98%	98%	96%	97%	95%	96%
Health										
Citizen Concerns Received	168	219	173	186	188	132	129	203	168	175
No. of Concerns Responses with 72 hours	99%	100%	99%	100%	100%	100%	100%	99%	100%	100%
Animal Control										
Citizen Concerns Received	36	32	42	60	46	61	66	59	48	38
No. of Concerns Responses with 72 hours	97%	100%	100%	98%	100%	100%	100%	99%	94%	100%
Parks and Recreation										
REC-PLEX Annual Passes	2,191	2,066	2,619	2,784	3,201	3,335	3,413	3,324	3,671	4,003
Citizen Concerns Received	159	186	201	165	181	195	201	199	215	194
No. of Concerns Responses with 72 hours	100%	100%	100%	100%	100%	99%	100%	99%	100%	100%
Business-type activities:										
Waterworks/Sanitary Sewer										
Number of water service connections	17,718	16,768	17,458	17,790	17,803	17,994	18,233	18,534	18,821	18,972
Daily average water consumption in gallons	5,998,000	5,365,233	5,250,000	5,276,983	5,083,645	5,278,322	5,590,995	5,560,000	5,553,000	5,514,000
Number of sanitary sewer service connections	17,718	17,913	18,078	18,211	18,427	18,607	18,603	18,998	19,180	19,391
Daily average sanitary sewer treatment in gallons	6,239,000	6,227,156	6,990,000	7,600,000	5,490,918	5,290,000	4,970,000	5,370,000	5,220,000	5,895,000
Citizen Concerns Received	909	1,049	1,225	944	1,019	1,152	853	1,084	1,093	1,048
No. of Concerns Responses with 72 hours	100%	100%	100%	100%	100%	99%	100%	99%	99%	99%
Solid Waste										
Citizen Concerns Received	101	108	99	69	75	88	70	59	72	55
No. of Concerns Responses with 72 hours	100%	100%	100%	100%	100%	100%	100%	100%	99%	100%

Sources: Various city departments.

* Daily average sanitary sewer treatment in gallons lower in 2010 - meters were recalibrated.

TABLE 20

CITY OF ST. PETERS, MISSOURI

CAPITAL ASSETS STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

	Fiscal Year									
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Functions/Program										
Governmental Activities:										
General government										
City Hall	1	1	1	1	1	1	1	1	1	1
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Public Works										
Streets (miles)	225	225	225	230	230	243	297	297	297	297
Streetlights	2,483	2,483	2,483	2,652	2,652	3,103	3,235	3,215	3,268	3,295
Parks and Recreations										
Sports Center (gymnasium)	1	1	1	1	1	1	1	1	1	1
Senior Citizen Center (Includes a fitness trailer)	1	1	1	1	1	1	1	1	1	1
REC-PLEX(2 pools; 3 ice rinks 2 gymnasium; fitness facilities	1	1	1	1	1	1	1	1	1	1
Parks	20	20	21	21	21	21	21	21	21	21
Park acreage	986	986	1,190	1,286	1,286	1,284	1,284	1,284	1,284	1,284
Golf Courses	1	1	1	1	1	1	1	1	1	1
Outdoor swimming Pools	3	3	3	3	3	3	3	2	2	2
Tennis Courts	7	7	7	7	7	7	7	7	7	7
Miles of hiking/biking trails	10	10	10	14.1	14.6	21.5	22.4	22.6	22.6	22.6
Community & Arts										
Community and Arts Center	1	1	1	1	1	1	1	1	1	1
Business-type activities										
Waterworks/Sanitary Sewer										
Water										
Maximum daily capacity in gallons:										
Water treatment plant	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
City of St. Louis system (per contract)	9,858,000	9,858,000	9,858,000	9,858,000	9,858,000	9,858,000	9,858,000	9,858,000	9,858,000	9,858,000
Water mains (miles)	261	261	261	276	276	276	284.4	292.6	292.6	303.7
Fire hydrants	1,981	1,989	1,831	1895	1927	1948	1,953	1,968	1,976	2,048
Wastewater										
Sanitary sewers (miles)	239	239	239	243	243	243	257	258	258	260
Storm Sewers (miles)	161	161	161	161	161	175	186	214	214	230
Treatment capacity (thousands of gallons)	6,900,000	6,900,000	6,900,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000
Solid Waste										
Customers - Residential	15,801	16,172	16,317	16,438	16,631	16,871	16,855	17,214	17,446	17,693
Central Materials Processing Facility										
Facilities	1	1	1	1	1	1	1	1	1	1

* Information is not available for this time period

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CITY OF ST. PETERS, MISSOURI

OMB CIRCULAR A-133
SINGLE AUDIT REPORT

SEPTEMBER 30, 2015

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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Mayor and
Members of the Board of Aldermen
City of St. Peters, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of St. Peters, Missouri (the "City"), as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated February 5, 2016.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Schowalter & Jabouri, P.C.
SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
February 5, 2016

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133 AND ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

The Honorable Mayor and
Members of the Board of Aldermen
City of St. Peters, Missouri

Report on Compliance for Each Major Federal Program

We have audited the City of St. Peters, Missouri's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the City of St. Peters, Missouri's (the "City") major federal programs for the year ended September 30, 2015. The City's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the City's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the City's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the City's compliance.

Opinion on Each Major Federal Program

In our opinion, the City of St. Peters, Missouri complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2015.

Report on Internal Control Over Compliance

Management of the City, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the City's internal control over compliance with the types requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of City, as of and for the year ended September 30, 2015, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We have issued our report thereon dated February 5, 2016, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Schowalter & Jabouri, P.C.
SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
February 5, 2016

CITY OF ST. PETERS, MISSOURI

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

Program Title	Federal CFDA Number	Pass -Through Identification Number	Expenditures
U.S. Department of Housing and Urban Development:			
Direct:			
Community Development Block Grant	14.218	N/A	$ 18,329
Passed through St. Charles County, Missouri:			
Community Development Block Grant	14.218	B-16-UC-29-0003	10,000
		B-15-UC-29-0003	63,559
		B-14-UC-29-0003	79,347
		B-13-UC-29-0003	25,223
		B-12-UC-29-0003	6,162
		B-XX-UC-29-0003	28,654
			212,945
Subtotal CFDA 14.218			231,274
Total U.S. Department of Housing and Urban Development			231,274
U.S. Department of Justice:			
Direct:			
Bulletproof Vest Program	16.607	N/A	687
Passed through Regional Computer Crimes Education and Enforcement Group:			
Equitable Sharing Program	16.922	N/A	208,150
Passed through St. Charles County Regional Task Force:			
Edward Byrne Memorial Justice Assistance Program	16.738	2014-DJ-BX-0611	10,887
		2013-JAG-GR-023	19,311
Subtotal CFDA 16.738			30,198
Passed through Federal Bureau of Investigation:			
FBI Violent Crimes Against Children Task Force	16.XXX	N/A	11,581
DEA Task Force Group 2	16.XXX	N/A	17,371
Subtotal CFDA 16.XXX			28,952
Total U.S. Department of Justice			267,987

CITY OF ST. PETERS, MISSOURI

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

Program Title	Federal CFDA Number	Pass -Through Identification Number	Expenditures
U.S. Department of Transportation:			
Passed through Missouri Department of Transportation:			
Highway Planning and Construction:			
Sutters Mill Bridge	20.205	BRM-7305(613)	92,330
Salt Lick Road Resurfacing	20.205	STP-7305(612)	612,049
Mexico Road Resurfacing	20.205	STP-7305(611)	872,742
Mid Rivers Mall Drive Resurfacing Phase II	20.205	STP-7305(608)	961,006
Willot Road Bridge Replacement	20.205	BRM-7305(610)	882,509
Willot Road Resurfacing	20.205	STP-7305(609)	279,749
Subtotal CFDA 20.205			3,700,385
Highway Safety Cluster:			
Highway Safety Division DWI Enforcement	20.601	15-154-AL-064	11,923
Highway Safety Division Sobriety Checkpoint	20.601	12-M5HVE-03-062	10,406
Subtotal CFDA 20.601			22,329
Hazardous Moving Violations	20.600	15-PT-02-084	22,470
Holiday DWI Enforcement	20.616	15-M5HVE-03-035	1,194
Total Highway Safety Cluster			45,993
Total U.S. Department of Transportation			3,746,378
U.S. Department of Homeland Security:			
Passed through Missouri State Emergency Management Agency:			
Disaster Grants	97.036	FEMA-4130-DR-MO	96,766
Total U.S. Department of Homeland Security			96,766
			$ 4,342,405

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
SEPTEMBER 30, 2015

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all Federal award programs of the City of St. Peters, Missouri for the year ended September 30, 2015. The City's reporting entity is defined in Note 1 to the City's financial statements.

2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the modified accrual basis of accounting which is described in Note 1 to the City's financial statements.

3. Insurance

The City did not have any federal insurance in effect during the fiscal year ended September 30, 2015.

4. Loans/Loan Guarantees

The City did not have any loans or loan guarantees outstanding as of September 30, 2015.

5. Nonmonetary Assistance

The City did not have any nonmonetary assistance during the fiscal year ended September 30, 2015.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
SEPTEMBER 30, 2015

1. SUMMARY OF AUDITORS' RESULTS

Financial Statements

Type of auditors' report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	____Yes __X__No
Significant deficiency(ies) identified not considered to be material weaknesses?	____ Yes __X__ None reported
Noncompliance material to financial statements noted?	____ Yes __X__ No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	____ Yes __X__ No
Significant deficiency(ies) identified not considered to be material weaknesses?	____ Yes __X__ None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section .510(a)?	____ Yes __X__ No

Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
20.205	U.S. Department of Transportation - Highway Planning and Construction

Dollar threshold used to distinguish between Type A and Type B programs:
$300,000

Auditee qualified as low-risk auditee? __X__ Yes ____ No

2. FINANCIAL STATEMENT FINDINGS

None

3. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

4. FOLLOW-UP OF PRIOR YEAR FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None

ST. PETERS - ST. CHARLES
WATER PIPELINE PROJECT

REPORT TO THE BOARD OF ALDERMEN
OF THE CITY OF ST. PETERS
AND TO THE CITY COUNCIL
OF THE CITY OF ST. CHARLES

SEPTEMBER 30, 2015

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The Honorable Mayors and
Members of the Board of Aldermen of
The City of St. Peters, Missouri and
Members of the City Council of
The City of St. Charles, Missouri

We have audited the financial statements of St. Peters - St. Charles Water Pipeline Project (a Joint Venture) for the year ended September 30, 2015, and have issued our report thereon dated December 23, 2015. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 14, 2015. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Joint Venture are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year. We noted no transactions entered into by the Joint Venture during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were the useful lives and depreciation methods used for fixed assets.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

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Significant Audit Findings (continued)

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. We did not identify any misstatements during the course of our audit.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated December 23, 2015.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Joint Venture's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Joint Venture's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

* * * * * * * * * * * *

We will be pleased to meet with you at your convenience should you desire further information concerning these matters.

This report is intended solely for the internal use of management, the Mayors, the Members of the Board of Aldermen of the City of St. Peters, and Members of the City Council of the City of St. Charles and is not intended to be, and should not be, used by anyone other than these specified parties.

SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
December 23, 2015

ST. PETERS - ST. CHARLES WATER PIPELINE PROJECT

FINANCIAL STATEMENTS AND INDEPENDENT AUDITORS' REPORT

SEPTEMBER 30, 2015 AND 2014

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Independent Auditors' Report

The Honorable Mayors and
Members of the Board of Aldermen of
The City of St. Peters, Missouri and
Members of the City Council of
The City of St. Charles, Missouri

We have audited the accompanying financial statements of St. Peters - St. Charles Water Pipeline Project (a Joint Venture), which comprise the balance sheets as of September 30, 2015 and 2014, and the related statements of income, owners' equity, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the St. Peters - St. Charles Water Pipeline Project as of September 30, 2015 and 2014, and the results of its operations and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
December 23, 2015

ST. PETERS - ST. CHARLES WATER PIPELINE PROJECT

BALANCE SHEETS
SEPTEMBER 30, 2015 AND 2014

- - Assets - -

	2015	2014
Current Assets		
Cash and cash equivalents	$ 1,314,987	$ 1,359,095
Amounts due from owners	712,054	667,451
Miscellaneous receivables	482	336
Total Current Assets	2,027,523	2,026,882
Fixed Assets		
Land	264,685	264,685
Water transmission lines	6,635,614	6,635,614
Pump station	1,728,389	1,728,389
	8,628,688	8,628,688
Less: Accumulated depreciation	4,767,482	4,600,202
Total Fixed Assets	3,861,206	4,028,486
TOTAL ASSETS	$ 5,888,729	$ 6,055,368

- - Liabilities And Owners' Equity - -

Current Liabilities		
Accounts payable	$ 707,137	$ 640,368
Owners' Equity		
Contributed Capital		
St. Peters	2,903,699	2,903,699
St. Charles	6,227,431	6,227,431
Total Contributed Capital	9,131,130	9,131,130
Accumulated Deficit		
St. Peters	(1,255,957)	(1,181,733)
St. Charles	(2,693,581)	(2,534,397)
Total Accumulated Deficit	(3,949,538)	(3,716,130)
Total Owners' Equity	5,181,592	5,415,000
TOTAL LIABILITIES AND OWNERS' EQUITY	$ 5,888,729	$ 6,055,368

ST. PETERS - ST. CHARLES WATER PIPELINE PROJECT

STATEMENTS OF INCOME
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	2015	2014
Operating Revenues		
Water revenue from owners	$ 2,133,253	$ 2,105,858
Miscellaneous water revenues	4,882	11,389
Total Operating Revenues	2,138,135	2,117,247
Operating Expenses		
Purchased water	2,044,168	2,008,169
Depreciation	167,280	167,280
Utilities	76,722	84,702
Professional services	8,430	6,900
Repairs and maintenance	72,253	47,850
Miscellaneous	2,808	2,089
Total Operating Expenses	2,371,661	2,316,990
Operating Loss	(233,526)	(199,743)
Nonoperating Revenue		
Interest income	118	118
Net Loss	$ (233,408)	$ (199,625)

ST. PETERS - ST. CHARLES WATER PIPELINE PROJECT

STATEMENTS OF OWNERS' EQUITY
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	Contributed Capital		Accumulated Deficit		
	St. Peters	St. Charles	St. Peters	St. Charles	Total
Balance - October 1, 2013	$ 2,903,699	$ 6,227,431	$ (1,118,252)	$ (2,398,253)	$ 5,614,625
Net Loss	-	-	(63,481)	(136,144)	(199,625)
Balance - September 30, 2014	2,903,699	6,227,431	(1,181,733)	(2,534,397)	5,415,000
Net Loss	-	-	(74,224)	(159,184)	(233,408)
Balance - September 30, 2015	$ 2,903,699	$ 6,227,431	$ (1,255,957)	$ (2,693,581)	$ 5,181,592

ST. PETERS - ST. CHARLES WATER PIPELINE PROJECT

STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED SEPTEMBER 30, 2015 AND 2014

	2015	2014
Cash Flows From Operating Activities		
Water revenue receipts	$ 2,093,386	$ 2,070,464
Cash payments to suppliers	(2,137,612)	(2,150,805)
Net Cash (Used In) Provided By Operating Activities	(44,226)	(80,341)
Cash Flows Provided By Investing Activities		
Interest receipts	118	118
Net (Decrease) Increase In Cash and Cash Equivalents	(44,108)	(80,223)
Cash And Cash Equivalents - Beginning of Year	1,359,095	1,439,318
Cash And Cash Equivalents - End of Year	$ 1,314,987	$ 1,359,095
Reconciliation Of Operating Loss To Net Cash (Used In) Provided By Operating Activities		
Operating loss	$ (233,526)	$ (199,743)
Adjustments to reconcile operating loss to net cash (used in) provided by operating activities:		
Depreciation	167,280	167,280
Change in assets and liabilities:		
(Increase) decrease in amounts due from owners	(44,603)	(46,995)
(Increase) decrease in miscellaneous receivables	(146)	214
Increase (decrease) in accounts payable	66,769	(1,097)
Net Cash (Used In) Provided By Operating Activities	$ (44,226)	$ (80,341)

1. Operations And Summary Of Significant Accounting Policies

The St. Peters - St. Charles Water Pipeline Project (Joint Venture) was formed under the laws of the State of Missouri on October 2, 1985. The purpose of the Joint Venture is to construct and operate a water pipeline and appurtenant facilities from the Howard Bend Treatment Plant, owned and operated by the City of St. Louis, Missouri, to the separate facilities of the municipalities of St. Peters, Missouri and St. Charles, Missouri (the Owners), in order to adequately supply water by the pipeline to the citizens and businesses of the municipalities.

Following is a summary of the significant accounting policies employed in the preparation of the financial statements:

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recognized when incurred.

Cash and Cash Equivalents

Cash and cash equivalents include cash deposits, repurchase agreements and certificates of deposit with an initial term of 90 days or less.

Fixed Assets and Depreciation

Fixed assets are recorded at cost as of the date of acquisition. Depreciation is recorded on a straight-line basis over a 50-year estimated useful life. Depreciation expense was $167,280 for the years ended September 30, 2015 and 2014.

Estimates and Assumptions

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

New and Emerging Accounting Pronouncements

In May 2014, the Financial Accounting Standard Board ("FASB") issued Update ("ASU" or "Update") 2014-09 "Revenue from Contracts with Customers (Topic 606)." This Update will enable users to better understand and consistently analyze an entity's revenue across industries, transactions, and geographies. The largely principles-based guidance in this Update provides a framework for addressing revenue recognition issues comprehensively for entities that apply U.S. GAAP in addition to those entities that apply IFRS. Because the guidance in this Update is principles-based it can be applied to all contracts with customers regardless of industry-specific or

transaction-specific fact patterns. The objective of this Update is to improve disclosures to help users of financial statements better understand the nature, amount, timing, and uncertainty of revenue that is recognized. The comprehensive disclosure package will improve the understandability of revenue, which is a critical part of the analysis of an entity's performance and prospects. Furthermore, this Update provides guidance for transactions that are not addressed comprehensively. In August 2015, FASB issued ASU 2015-14, "Revenue from Contracts with Customers (Topic 606)-Deferral of the Effective Date", which postponed the effective date of ASU 2014-09 to be effective for annual reporting periods beginning on or after December 15, 2018.

Management is currently evaluating the impact, if any, of this pronouncement. Other pronouncements issued by the FASB or other authoritative accounting standards groups are not expected to be significant to the financial statements of the Joint Venture.

2. Related Party Transactions

The Joint Venture is owned by the City of St. Peters, Missouri (31.8%) and the City of St. Charles, Missouri (68.2%). In accordance with the Joint Venture Agreement, the City of St. Peters, Missouri is responsible for managing and accounting for the daily operations of the Joint Venture, except where concurrence of both cities is required. The Owners financed the cost of construction of the pipeline and appurtenant facilities and, therefore, depreciation is excluded from the charges to the Owners. As a result, the 2015 and 2014 results of operations were a loss.

The City of St. Peters and the City of St. Charles are entitled to reimbursement by the Joint Venture for 125% of all wages and a 5% administrative fee on all out-of-pocket expenses incurred in providing services to or acting on behalf of the Joint Venture. During the years ended September 30, 2015 and 2014, no such expenses were paid by the Joint Venture.

The purpose of the Joint Venture is to operate only that part of the water pipeline and appurtenant facilities common to both St. Peters and St. Charles. Those portions of the water pipeline and appurtenant facilities used exclusively by St. Peters or St. Charles were constructed and are to be operated by the respective cities. At September 30, 2015 and 2014, the Joint Venture had incurred obligations from the operations of the water pipeline and appurtenant facilities for which it had not been reimbursed by the owners in the amounts of $712,054 and $667,451, respectively. Such amounts are recorded as receivables as follows:

	2015	2014
St. Peters	$ **297,988**	$ 274,100
St. Charles	**414,066**	393,351
	$ **712,054**	$ 667,451

Insurance coverage is provided by St. Peters and St. Charles, in proportion to their respective capital, at no charge to the Joint Venture.

3. Cash and Cash Equivalents

State statutes allow the Joint Venture to invest in time deposits, certificates of deposit, repurchase agreements, negotiable certificates of deposit, or United States Treasury securities.

Deposits in the form of cash or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC), or collateralized by authorized investments, which, in accordance with state statutes, must be held by the Joint Venture, its agent, or a disinterested banking institution or safe depository as trustee satisfactory to both parties to the depository agreement.

At September 30, 2015 and 2014, the carrying amounts of the Joint Venture's deposits were $1,314,987 and $1,359,095, respectively. For 2015 and 2014, the entire amount of the deposits were either insured or collateralized with securities held by the City's agent in the Joint Venture's or City of St. Peters' name.

4. Federal Income Tax

A tax determination letter has been received from the Internal Revenue Service. In accordance with this ruling, partnership information returns for the Joint Venture are being filed in accordance with Internal Revenue Code Section 6031. As such, the Joint Venture is not subject to income taxes.

The Joint Venture follows ASC 740 *Income Taxes,* which clarifies the accounting for uncertainty in income taxes recognized in the Joint Venture's financial statements and prescribes a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken in a tax return. ASC 740 also provides guidance on derecognition and measurement of a tax position taken or expected to be taken in a tax return.

The Joint Venture files income tax returns with the federal government and various state agencies. The Joint Venture's federal income tax returns for the years ended September 30, 2012 and beyond remain subject to examination by the Internal Revenue Service. The Joint Venture's state income tax returns are also subject to examination by the various state taxing authorities over a similar period.

The Joint Venture did not have unrecognized tax benefits as of September 30, 2015 and does not expect this to change significantly over the next 12 months. In connection with ASC 740, the Joint Venture will recognize interest and penalties on any unrecognized tax benefits as a component of income tax expense. As of September 30, 2015, the Joint Venture has not accrued interest or penalties related to uncertain tax positions.

5. Commitments

The Joint Venture's current water purchase agreement with the City of St. Louis expires on December 25, 2015. An agreement to extend the agreement was executed on June 7, 2012 for an additional 30 years after the completion of the first agreement. The owners may terminate the agreement upon sixty days written notice to the City of St. Louis.

6. Subsequent Events

Subsequent events have been evaluated by management through (DATE), the date the financial statements were available to be issued.

NOTICE OF INTENT TO ESTABLISH ZONING CLASSIFICATION OF NEWLY ANNEXED PROPERTY

The Planning and Zoning Commission of the City of St. Peters will hold a public hearing at 6:30 p.m. on February 3, 2016, at the St. Peters Justice Center. The Justice Center is located at the intersection of Suemandy Drive and Grand Teton Drive (1020 Grand Teton Drive). The Planning and Zoning Commission may recommend and the Board of Aldermen may enact by ordinance the zoning classification for the newly annexed property briefly described below.

All interested citizens will have an opportunity to give written and oral comment. Senior citizens are encouraged to attend and comment. Persons with disabilities needing assistance should contact the government before the meeting by calling or writing to the City Administrator P.O. Box 9, St. Peters Missouri, 63376, Ph: 477-6600 or 278-2244 extension 1670.

Owner	Description	Approximate Acreage	Recommended Zoning
Huebner	51 Circle Way	2.07	R-1 Single Family Residential District
Stafford/CAS Holding	7478 Mexico Road	1.81	C-1 Neighborhood Commercial District

Detailed legal descriptions of these properties are available at St. Peters City Hall, One St. Peters Centre Boulevard, St. Peters, MO.

Done by order of the Board of Aldermen.

_*Patricia E. Smith*_____
Patricia E. Smith, City Clerk

BILL NO. 16-19 I-01

ORDINANCE NO. _____

AN ORDINANCE APPOINTING A CITY ADMINISTRATOR FOR THE CITY OF ST. PETERS, MISSOURI

WHEREAS, the City of St. Peters, Missouri, is a city of the fourth class; and

WHEREAS, Section 77.042 RSMo, provides that "any forth class city may by ordinance provide for the employment by the governing body with the approval of the mayor of a city administrator who shall be the chief administrative assistant to the mayor and who shall have general superintending control of the administration and management of the government business, officers and employees of the city, subject to the direction and supervision of the mayor"; and

WHEREAS, the City of St. Peters, pursuant to Sections 77.042 to 77.048 RSMo, enacted Sections 115.050 to 115.070 of the St. Peters City Code, providing for the creation of the office of City Administrator, establishing the qualifications for such office, and describing the powers and duties of the City Administrator; and

WHEREAS, William P. Charnisky currently serves as City Administrator for the City of St. Peters, Missouri, and has tendered his resignation from that office effective as of 5:00 p.m. on July 29, 2016; and

WHEREAS, the Board of Aldermen wishes to fill the vacancy in the office of City Administrator created by the resignation of William P. Charnisky.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. PETERS, MISSOURI, AS FOLLOWS:

SECTION NO. 1. Appointment of City Administrator. The Board of Aldermen, subject to the approval of the Mayor, does hereby employ as and appoint Russell W. Batzel to the office of City Administrator for the City of St. Peters, Missouri, effective at 5:01 p.m. on July 29, 2016.

SECTION NO. 2. Approval by the Mayor. The signing of this Ordinance by the Mayor, shall constitute the Mayor's approval of the appointment made in Section No. 1 of this Ordinance, as required by Section 77.042, RSMo.

SECTION NO. 3. Power and Duties. As City Administrator, Russell W. Batzel, shall have the powers and duties as are conferred upon the City Administrator by the laws of the State of Missouri, the St. Peters City Code, and the ordinances of the City of St. Peters.

SECTION NO. 4. Savings. Except as expressly set forth herein, nothing contained in this Ordinance shall in any manner be deemed or construed to alter, modify, supersede, supplant

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or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in manner connected with the subject matter hereof.

SECTION NO. 5. Severability. If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer valid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION NO. 6. Effective Date. This Ordinance shall be in full force and take effect from and after its passage by the Board of Aldermen and its approval by the Mayor.

Read two times, passed, and approved this 25th day of February, 2016.

_____
As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest:

_____
Patricia E. Smith, City Clerk

Approved this _____ day of _____, 2016.

_____
Len Pagano, Mayor

Attest:

_____
Patricia E. Smith, City Clerk

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BILL NO. 16-20 I-02

ORDINANCE NO. _____

AN ORDINANCE DIRECTING AND AUTHORIZING THE MAYOR OF THE CITY OF ST. PETERS, MISSOURI, TO EXECUTE AN EMPLOYMENT AGREEMENT BY AND BETWEEN THE CITY AND RUSSELL W. BATZEL

WHEREAS, on February 25, 2016, the Board of Aldermen, with the approval of the Mayor, employed Russell W. Batzel as the City Administrator, effective as of 5:01 p.m. on July 29, 2016; and

WHEREAS, it is the desire of the City and Russell W. Batzel to define certain benefits, establish certain conditions of employment, and to set certain working conditions for the City Administrator;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. PETERS, MISSOURI, AS FOLLOWS:

SECTION NO. 1. The form, terms, and provisions of the Employment Agreement, attached hereto, marked as Exhibit A, and incorporated by reference herein, be and they hereby are in all respects approved, and that the Mayor is hereby authorized, empowered and directed to further negotiate, execute, acknowledge, deliver and administer for and on behalf of the City said Employment Agreement in substantially the form attached hereto. The City Clerk is hereby authorized to attest the Employment Agreement, and other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of the Employment Agreement and this Ordinance.

SECTION NO. 2. Savings. Except as expressly set forth herein, nothing contained in this Ordinance shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in manner connected with the subject matter hereof.

SECTION NO. 3. Severability. If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer valid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION NO. 4 Effective Date. This Ordinance shall be in full force and take effect from and after its passage by the Board of Aldermen and its approval by the Mayor.

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Read two times, passed, and approved this 25th day of February, 2016.

_____
As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest:

_____
Patricia E. Smith, City Clerk

Approved this _____ day of _____, 2016.

_____
Mayor

Attest:

_____
City Clerk

Draft

BILL NO. 16- 21 I-03

ORDINANCE NO.

AN ORDINANCE ANNEXING CERTAIN ADJACENT TERRITORY (HUEBNER, 51 CIRCLE WAY) INTO THE CITY OF ST. PETERS, MISSOURI

WHEREAS, on December 17, 2015, a verified petition signed by all of the owners of the real estate hereinafter described requesting annexation of said territories into the City of St. Peters, Missouri, were filed with the City Clerk; and

WHEREAS, said real estate as hereinafter described is adjacent and contiguous to the present corporate limits of the City of St. Peters, Missouri; and

WHEREAS, a Public Hearing concerning said matter was held at the City Hall in St. Peters, Missouri, at the hour of 7:00 p.m. on January 21, 2016; and

WHEREAS, notice of said Public Hearing was given by publication of notice at least seven (7) days prior to the hearing in the St. Charles Post, a newspaper of general circulation in the County of St. Charles, State of Missouri; and

WHEREAS, at said Public Hearing, all interested persons, corporations or political subdivisions were afforded the opportunity to present evidence regarding the proposed annexations; and

WHEREAS, no written objection to the proposed annexations were filed with the Board of

Aldermen of the City of St. Peters, Missouri within fourteen (14) days after the public hearing; and

WHEREAS, the Board of Aldermen of the City of St. Peters, Missouri, does find and determine that said annexations are reasonable and necessary to the proper development of the City; and

WHEREAS, the City of St. Peters, Missouri, is able to furnish normal municipal services to said areas within a reasonable time after annexation;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. PETERS, MISSOURI AS FOLLOWS:

SECTION 1. Pursuant to the provisions of Section 71.012 RSMo 2000, the following described real estate is hereby annexed into the City of St. Peters, Missouri, to wit:

Legal Description

HI PT AC RESUB 4-LOT4C

Together with the street and road rights-of-way abutting said property.

More commonly known as 51 Circle Way, St. Peters, Missouri 63376

SECTION 2. The boundaries of the City of St. Peters, Missouri are hereby altered so as to encompass the above described tracts of and lying adjacent and contiguous to the present corporate limits.

SECTION 3. That the land described as the Huebner Property, in Section 1 of this Ordinance shall be part of Ward 3 of the City of St. Peters.

SECTION 4. The City Clerk of the City of St. Peters is hereby ordered to cause three certified copies of this Ordinance to be filed with the St. Charles County Registrar.

SECTION 5. Savings Clause.

Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION 6. Severability Clause.

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If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision, which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION 7. This ordinance shall be in full force and take effect from and after the date of its final passage and approval.

Read two times, passed, and approved this 25th day of February, 2016.

_____
As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest:_____
Patricia E. Smith, City Clerk

Approved this _____ day of _____, 2016.

_____
Len Pagano, Mayor

Attest:_____
Patricia E. Smith, City Clerk

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BILL NO. 16- 22 I-04

ORDINANCE NO._____

AN ORDINANCE AMENDING CERTAIN SECTIONS OF THE CORPORATE LIMITS AND ZONING DISTRICT MAP OF THE CITY OF ST. PETERS, MISSOURI, IN RESPONSE TO A VOLUNTARY ANNEXATION OF PROPERTY (HUEBNER, 51 CIRCLE WAY)

WHEREAS, the Planning and Zoning Commission of the City, Missouri, has recommended approval to the Board of Aldermen of this rezoning for newly annexed property.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. PETERS, AS FOLLOWS:

SECTION 1. That an amended zoning map of the City of St. Peters shall and hereby is adopted as a part of this Ordinance which zoning map has been amended to include the newly annexed territories brought within the corporate limits by Ordinance Number _____ which was passed and approved on February 25, 2016.

The zoning districts of the newly annexed territories within the corporate limits are bounded and defined as shown on a map entitled "Zoning District Map for the City of St. Peters, Missouri", adopted by the Board of Aldermen and certified by the City Clerk, which accompanies and which, with all explanatory matter thereon, is hereby made a part of this Ordinance, which Ordinance establishes the zoning classification for the newly annexed territories.

SECTION 2. The newly annexed tract, which is hereby established as R-1 Single Family Residential District is described as follows:

Legal Description

HI PT AC RESUB 4-LOT4C

Together with the street and road rights-of-way abutting said property.

More commonly known as 51 Circle Way, St. Peters, Missouri 63376

SECTION 3: The Zoning District Map shall be kept and maintained by the City Clerk and shall be available for inspection and examination by members of the public at all reasonable times as any other public record.

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SECTION 4. Savings Clause

Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION 5. Severability Clause

If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION 6. This ordinance shall be in full force and take effect from and after the date of its final passage and approval.

Read two times, passed, and approved this 25th day of February, 2016.

_____
As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest:_____
Patricia E. Smith, City Clerk

Approved this _____ day of_____, 2016.

_____
Len Pagano, Mayor of St Peters

Attest:_____
Patricia E. Smith, City Clerk

DRAFT

BILL NO. 16- 23 I-05

ORDINANCE NO._____

AN ORDINANCE ANNEXING CERTAIN ADJACENT TERRITORY (STAFFORD/CAS HOLDING, 7478 MEXICO ROAD) INTO THE CITY OF ST. PETERS, MISSOURI

WHEREAS, on December 17, 2015, a verified petition signed by all of the owners of the real estate hereinafter described requesting annexation of said territories into the City of St. Peters, Missouri, were filed with the City Clerk; and

WHEREAS, said real estate as hereinafter described is adjacent and contiguous to the present corporate limits of the City of St. Peters, Missouri; and

WHEREAS, a Public Hearing concerning said matter was held at the City Hall in St. Peters, Missouri, at the hour of 7:00 p.m. on January 21, 2016; and

WHEREAS, notice of said Public Hearing was given by publication of notice at least seven (7) days prior to the hearing in the St. Charles Post, a newspaper of general circulation in the County of St. Charles, State of Missouri; and

WHEREAS, at said Public Hearing, all interested persons, corporations or political subdivisions were afforded the opportunity to present evidence regarding the proposed annexations; and

WHEREAS, no written objection to the proposed annexations were filed with the Board of Aldermen of the City of St. Peters, Missouri within fourteen (14) days after the public hearing; and

WHEREAS, the Board of Aldermen of the City of St. Peters, Missouri, does find and determine that said annexations are reasonable and necessary to the proper development of the City; and

WHEREAS, the City of St. Peters, Missouri, is able to furnish normal municipal services to said areas within a reasonable time after annexation;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. PETERS, MISSOURI AS FOLLOWS:

SECTION 1. Pursuant to the provisions of Section 71.012 RSMo 2000, the following described real estate is hereby annexed into the City of St. Peters, Missouri, to wit:

Legal Description

A tract of land in U.S. Survey 1738, Township 47 North, Range 3 East, St. Charles County, Missouri, and more particularly described as follows:

Beginning at an old stone on the north line of said U.S. Survey No. 1738 and said old stone being shown upon the plat of a survey executed by Alfred Riske which is recorded in survey record book 4 page 86 in the St. Charles County Recorder's Office; thence north 62 degrees 11 minutes west 354.18 feet along the north line of said U.S. Survey No. 1738 to the center of Mexico Road; thence along the center of said road south 64 degrees 33 minutes west 200.00 feet to the place of beginning of the tract of land described; thence from the said place of beginning along the center of said road south 64 degrees 33 minutes west 240.00 feet to a spike; thence continuing along the center of said road south 66 degrees 35 minutes west 200.00 feet to a spike; thence north 23 degrees 39 minutes west 97.1 feet to an iron post in the center of Dardenne Creek; thence along the center of said creek north 33 degrees 31 minutes east 318.3 feet to an iron post; thence continuing along the center of said creek north 3 degrees 27 minutes west 103.7 feet; thence south 44 degrees 25 minutes east 385.3 feet to the place of beginning of the tract of land herein described, as per survey executed by William G. Vancleve, Jr. during January and February, 1964.

Together with the street and road rights-of-way abutting said property.

More commonly known as 7478 Mexico Road, St. Peters, Missouri 63376

SECTION 2. The boundaries of the City of St. Peters, Missouri are hereby altered so as to encompass the above described tracts of and lying adjacent and contiguous to the present corporate limits.

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SECTION 3. That the land described as the Stafford/CAS Holding Property, in Section 1 of this Ordinance shall be part of Ward 1 of the City of St. Peters.

SECTION 4. The City Clerk of the City of St. Peters is hereby ordered to cause three certified copies of this Ordinance to be filed with the St. Charles County Registrar.

SECTION 5. Savings Clause.

Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION 6. Severability Clause.

If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision, which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION 7. This ordinance shall be in full force and take effect from and after the date of its final passage and approval.

Read two times, passed, and approved this 25th day of February, 2016.

_____
As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest:_____
Patricia E. Smith, City Clerk

No.

DRAFT

Approved this _____ day of _____, 2016.

_____
Len Pagano, Mayor

Attest:_____
Patricia E. Smith, City Clerk

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ORDINANCE NO._____

AN ORDINANCE AMENDING CERTAIN SECTIONS OF THE CORPORATE LIMITS AND ZONING DISTRICT MAP OF THE CITY OF ST. PETERS, MISSOURI, IN RESPONSE TO A VOLUNTARY ANNEXATION OF PROPERTY (STAFFORD/CAS HOLDING, 7478 MEXICO ROAD)

WHEREAS, the Planning and Zoning Commission of the City, Missouri, has recommended approval to the Board of Aldermen of this rezoning for newly annexed property.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. PETERS, AS FOLLOWS:

SECTION 1. That an amended zoning map of the City of St. Peters shall and hereby is adopted as a part of this Ordinance which zoning map has been amended to include the newly annexed territories brought within the corporate limits by Ordinance Number _____ which was passed and approved on February 25, 2016.

The zoning districts of the newly annexed territories within the corporate limits are bounded and defined as shown on a map entitled "Zoning District Map for the City of St. Peters, Missouri", adopted by the Board of Aldermen and certified by the City Clerk, which accompanies and which, with all explanatory matter thereon, is hereby made a part of this Ordinance, which Ordinance establishes the zoning classification for the newly annexed territories.

SECTION 2. The newly annexed tract, which is hereby established as C-1 Neighborhood Commercial District is described as follows:

Legal Description

A tract of land in U.S. Survey 1738, Township 47 North, Range 3 East, St. Charles County, Missouri, and more particularly described as follows:

Beginning at an old stone on the north line of said U.S. Survey No. 1738 and said old stone being shown upon the plat of a survey executed by Alfred Riske which is recorded in survey record book 4 page 86 in the St. Charles County Recorder's Office; thence north 62 degrees 11 minutes west 354.18 feet along the north line of said U.S. Survey No. 1738 to the center of Mexico Road; thence along the center of said road south 64 degrees 33 minutes west 200.00 feet to the place of beginning of the tract of land described; thence from the said place of beginning along the center of said road south 64 degrees 33 minutes west 240.00 feet to a spike; thence continuing along the

center of said road south 66 degrees 35 minutes west 200.00 feet to a spike; thence north 23 degrees 39 minutes west 97.1 feet to an iron post in the center of Dardenne Creek; thence along the center of said creek north 33 degrees 31 minutes east 318.3 feet to an iron post; thence continuing along the center of said creek north 3 degrees 27 minutes west 103.7 feet; thence south 44 degrees 25 minutes east 385.3 feet to the place of beginning of the tract of land herein described, as per survey executed by William G. Vancleve, Jr. during January and February, 1964.

Together with the street and road rights-of-way abutting said property.

More commonly known as 7478 Mexico Road, St. Peters, Missouri 63376

SECTION 3: The Zoning District Map shall be kept and maintained by the City Clerk and shall be available for inspection and examination by members of the public at all reasonable times as any other public record.

SECTION 4. Savings Clause

Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION 5. Severability Clause

If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION 6. This ordinance shall be in full force and take effect from and after the date of its final passage and approval.

Read two times, passed, and approved this 25th day of February, 2016.

_____

As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest:_____

No.

DRAFT

Patricia E. Smith, City Clerk

Approved this _____ day of_____, 2016.

_____
Len Pagano, Mayor of St Peters

Attest:_____
Patricia E. Smith, City Clerk

DRAFT

ORDINANCE NO._____

AN ORDINANCE AUTHORIZING THE CITY ADMINISTRATOR OF THE CITY OF ST. PETERS, MISSOURI TO ENTER INTO A MISSOURI HIGHWAYS AND TRANSPORTATION COMMISSION STP-URBAN PROGRAM AGREEMENT FOR THE MC CLAY ROAD RESURFACING PHASE 1 PROJECT (FEDERAL PROJECT NO. STP-7305(615))

WHEREAS, the City of St. Peters has long been an advocate of improved transportation systems and facilities to promote the general health, safety and welfare of the community; and

WHEREAS, the Intermodal Surface Transportation Efficiency Act (ISTEA) and Transportation Efficiency Act for the Twenty-first Century (TEA 21) were established in order to facilitate transportation and transportation-related projects to be more fully integrated into the fabric of the communities they serve; and

WHEREAS, ISTEA and TEA 21 promote unified planning, design and land use controls so that transportation and transportation-related projects may enhance economic development and overall community welfare; and

WHEREAS, economic growth and environmental enhancement can be achieved simultaneously through improved design and coordinated planning; and

WHEREAS, the Missouri Highways and Transportation Commission ("Commission") is the agency designated to receive and dispense funds for the STP-Urban Program (STP); and

WHEREAS, the Commission has determined that improvements of Mc Clay Road, from Shepherds Hills Drive to Jungermann Road, are consistent with the goals of the STP-Urban Program (STP).

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. PETERS, MISSOURI, AS FOLLOWS:

SECTION 1. That the form, terms, and provisions of the Missouri Highways and Transportation Commission STP-Urban Program Agreement attached hereto, marked as Exhibit "A", and incorporated by reference herein, be and they hereby are, in all respects approved, and that the City Administrator is hereby authorized, empowered and directed to further negotiate, execute, acknowledge, deliver and administer for and on behalf of the City said Agreement for the Mc Clay Road Resurfacing Phase I Project (Federal Project No. STP-7305(615)), in

substantially the form attached hereto. The City Clerk of the City is hereby authorized and directed to attest to the Agreement and other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of the Missouri Highways and Transportation Commission STP-Urban Program Agreement.

SECTION 2. Savings Clause.

Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise mollify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION 3. Severability Clause.

If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held invalid is not longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION 4. This ordinance shall be in full force and take effect from and after the date of its final passage and approval.

Read two times, passed and approved this 25th day of February, 2016.

_____
As Mayor and as Presiding Officer
Len Pagano, Mayor

Attest: _____
Patricia E. Smith, City Clerk

DRAFT

Approved this 25th day of February, 2016.

_____
Len Pagano, Mayor

Attest: _____
Patricia E. Smith, City Clerk

DRAFT

Exhibit A

CCO Form: FS11
Approved: 07/96 (KMH)
Revised: 08/15 (MWH)
Modified:

CFDA Number:	CFDA #20.205
CFDA Title:	Highway Planning and Construction
Award name/number:	STP-7305(615)
Award Year:	(2016)
Federal Agency:	Federal Highway Administration, Department of Transportation

MISSOURI HIGHWAYS AND TRANSPORTATION COMMISSION
STP-URBAN PROGRAM AGREEMENT

THIS STP-URBAN AGREEMENT is entered into by the Missouri Highways and Transportation Commission (hereinafter, "Commission") and the City of St. Peters, St. Charles City, Missouri (hereinafter, “City”).

WITNESSETH:

WHEREAS, the Moving Ahead for Progress in the 21st Century Act (MAP-21) 23 U.S.C. §133, authorizes a Surface Tranpsortation Program (STP) to fund transportation related projects; and

WHEREAS, the City desires to construct certain improvements, more specifically described below, using such STP funding; and

WHEREAS, those improvements are to be designed and constructed in compliance with the provisions of this Agreement.

NOW, THEREFORE, in consideration of the mutual covenants, promises and representations in this Agreement, the parties agree as follows:

(1) PURPOSE: The purpose of this Agreement is to grant the use of STP funds to the City. The improvement contemplated by this Agreement and designated as Project STP-7305(615) involves:

Roadway reconstruction including pavement replacement, diamond grinding, asphalt pavement resurfacing, pavement marking, curb & gutter, ADA compliant 5’ wide sidewalks and curb ramps, traffic signal upgrades including ADA compliant pedestrian signals and push buttons.

The City shall be responsible for all aspects of the construction of the improvement.

(2) LOCATION: The contemplated improvement designated as Project STP-7305(615) by the Commission is within the limits of St. Peters, Missouri. The general location of the improvement is shown on an attachment hereto marked "Exhibit A" and incorporated herein by reference. More specific descriptions are as follows:

Along McClay Road, from Shepard Hills Drive to Jungermann Road.

(3) REASONABLE PROGRESS POLICY: The project as described in this agreement is subject to the reasonable progress policy set forth in the Local Public Agency (LPA) Manual and the final deadline specified in Exhibit B attached hereto and incorporated herein by reference. In the event, the LPA Manual and the final deadline within Exhibit B conflict, the final deadline within Exhibit B controls. If the project is within a Transportation Management Area that has a reasonable progress policy in place, the project is subject to that policy. If the project is withdrawn for not meeting reasonable progress, the City agrees to repay the Commission for any progress payments made to the City for the project and agrees that the Commission may deduct progress payments made to the City from future payments to the City.

(4) LIMITS OF SYSTEM: The limits of the surface transportation system for the City shall correspond to its geographical area as encompassed by the urban boundaries of the City as fixed cooperatively by the parties subject to approval by the Federal Highway Administration (FHWA).

(5) ROUTES TO BE INCLUDED: The City shall select the high traffic volume arterial and collector routes to be included in the surface transportation system, to be concurred with by the Commission, subject to approval by the FHWA. It is understood by the parties that surface transportation system projects will be limited to the said surface transportation system, but that streets and arterial routes may be added to the surface transportation system, including transfers from other federal aid systems.

(6) INVENTORY AND INSPECTION: The City shall:

(A) Furnish annually, upon request from the Commission or FHWA, information concerning conditions on streets included in the STP system under local jurisdiction indicating miles of system by pavement width, surface type, number of lanes and traffic volume category.

(B) Inspect and provide inventories of all bridges on that portion of the federal-aid highway systems under the jurisdiction of the City in accordance with the Federal Special Bridge Program, as set forth in 23 U.S.C. §144, and applicable amendments or regulations promulgated thereunder.

(7) CITY TO MAINTAIN: Upon completion of construction of this improvement, the City shall accept control and maintenance of the improved street and

shall thereafter keep, control, and maintain the same as, and for all purposes, a part of the City street system at its own cost and expense and at no cost and expense whatsoever to the Commission. Any traffic signals installed on highways maintained by the Commission will be turned over to the Commission upon completion of the project for maintenance. All obligations of the Commission under this Agreement shall cease upon completion of the improvement.

(8) INDEMNIFICATION:

(A) To the extent allowed or imposed by law, the City shall defend, indemnify and hold harmless the Commission, including its members and the Missouri Department of Transportation (MoDOT or Department) employees, from any claim or liability whether based on a claim for damages to real or personal property or to a person for any matter relating to or arising out of the City's wrongful or negligent performance of its obligations under this Agreement.

(B) The City will require any contractor procured by the City to work under this Agreement:

1. To obtain a no cost permit from the Commission's district engineer prior to working on the Commission's right-of-way, which shall be signed by an authorized contractor representative (a permit from the Commission's district engineer will not be required for work outside of the Commission's right-of-way); and

2. To carry commercial general liability insurance and commercial automobile liability insurance from a company authorized to issue insurance in Missouri, and to name the Commission, and MoDOT and its employees, as additional named insureds in amounts sufficient to cover the sovereign immunity limits for Missouri public entities as calculated by the Missouri Department of Insurance, Financial Institutions and Professional Registration, and published annually in the Missouri Register pursuant to Section 537.610, RSMo. The City shall cause insurer to increase the insurance amounts in accordance with those published annually in the Missouri Register pursuant to Section 537.610, RSMo.

(C) In no event shall the language of this Agreement constitute or be construed as a waiver or limitation for either party's rights or defenses with regard to each party's applicable sovereign, governmental, or official immunities and protections as provided by federal and state constitution or law.

(9) CONSTRUCTION SPECIFICATIONS: Parties agree that all construction under the STP for the City will be constructed in accordance with current MoDOT design criteria/specifications for urban construction unless separate standards for the surface transportation system have been established by the City and the Commission subject to the approval of the FHWA.

(10) FEDERAL-AID PROVISIONS: Because responsibility for the performance of all functions or work contemplated as part of this project is assumed by the City, and the City may elect to construct part of the improvement contemplated by this Agreement with its own forces, a copy of Section II and Section III, as contained in the United States Department of Transportation Form Federal Highway Administration (FHWA) 1273 "Required Contract Provisions, Federal-Aid Construction Contracts," is attached and made a part of this Agreement as Exhibit C. Wherever the term "the contractor" or words of similar import appear in these sections, the term “the City” is to be substituted. The City agrees to abide by and carry out the condition and obligations of "the contractor" as stated in Section II, Equal Opportunity, and Section III, Nonsegregated Facilities, as set out in Form FHWA 1273.

(11) ACQUISITION OF RIGHT OF WAY: With respect to the acquisition of right of way necessary for the completion of the project, City shall acquire any additional necessary right of way required for the project and in doing so agrees that it will comply with all applicable federal laws, rules and regulations, including 42 U.S.C. 4601-4655, the Uniform Relocation Assistance and Real Property Acquisition Act, as amended and any regulations promulgated in connection with the Act. However upon written request by the City and the written acceptance by the Commission, the Commission shall acquire right of way for the City. Upon approval of all agreements, plans and specifications by the Commission and the FHWA, the commission will file copies of said plans in the office of the City clerk: and proceed to acquire by negotiation and purchase or by condemnation any necessary right of way required for the construction of the improvement contemplated herein. All right of way acquired by negotiation and purchase will be acquired in the name of City, and the City will pay to grantors thereof the agreed upon purchase prices. All right of way acquired through condemnation proceedings will be acquired in the name of the State of Missouri and subsequently released to the City. The City shall pay into court all awards and final judgments in favor of any such condemnees. The City shall also reimburse the Commission for any expense incurred by the Commission in acquiring said right of way, including but not limited to the costs of surveying, appraisal, negotiation, condemnation, and relocation assistance benefits. Unless otherwise agreed to in writing the Commission shall have the final decision regarding the settlement amount in condemnation.

(12) REIMBURSEMENT: The cost of the contemplated improvements will be borne by the United States Government and by the City as follows:

(A) Any federal funds for project activities shall only be available for reimbursement of eligible costs which have been incurred by City. Any costs incurred by City prior to authorization from FHWA and notification to proceed from the Commission are **not** reimbursable costs. All federally funded projects are required to have a project end date. Any costs incurred after the project end date are not eligible for reimbursement. The federal share for this project will be 80 percent not to exceed $985,992. The calculated federal share for seeking federal reimbursement of

participating costs for the herein improvements will be determined by dividing the total federal funds applied to the project by the total participating costs. Any costs for the herein improvements which exceed any federal reimbursement or are not eligible for federal reimbursement shall be the sole responsibility of City. The Commission shall not be responsible for any costs associated with the herein improvement unless specifically identified in this Agreement or subsequent written amendments.

(B) The total reimbursement otherwise payable to the City under this Agreement is subject to reduction, offset, levy, judgment, collection or withholding, if there is a reduction in the available federal funding, or to satisfy other obligations of the City to the Commission, the State of Missouri, the United States, or another entity acting pursuant to a lawful court order, which City obligations or liability are created by law, judicial action, or by pledge, contract or other enforceable instrument. Any costs incurred by the City prior to authorization from FHWA and notification to proceed from the Commission are not reimbursable costs.

(13) PERMITS: The City shall secure any necessary approvals or permits from the Federal Government and the State of Missouri as required to permit the construction and maintenance of the contemplated improvements.

(14) TRAFFIC CONTROL: The plans shall provide for handling traffic with signs, signal and marking in accordance with the Manual of Uniform Traffic Control Devices (MUTCD).

(15) WORK ON STATE RIGHT OF WAY: If any contemplated improvements for Project STP-7305(615) will involve work on the state's right of way, the City will provide reproducible final plans to the Commission relating to such work.

(16) DISADVANTAGED BUSINESS ENTERPRISES (DBEs): At time of processing the required project agreements with the FHWA, the Commission will advise the City of any required goals for participation by DBEs to be included in the City's proposal for the work to be performed. The City shall submit for Commission approval a DBE goal or plan. The City shall comply with the plan or goal that is approved by the Commission and all requirements of 49 C.F.R. Part 26, as amended.

(17) NOTICE TO BIDDERS: The City shall notify the prospective bidders that disadvantaged business enterprises shall be afforded full and affirmative opportunity to submit bids in response to the invitation and will not be discriminated against on grounds of race, color, sex, or national origin in consideration for an award.

(18) PROGRESS PAYMENTS: The City may request progress payments be made for the herein improvements as work progresses but not more than once every two weeks. Progress payments must be submitted monthly. All progress payment requests must be submitted for reimbursement within 90 days of the project completion

date for the final phase of work. The City shall repay any progress payments which involve ineligible costs.

(19) PROMPT PAYMENTS: Progress invoices submitted to MoDOT for reimbursement more than thirty (30) calendar days after the date of the vendor invoice shall also include documentation that the vendor was paid in full for the work identified in the progress invoice. Examples of proof of payment may include a letter or e-mail from the vendor, lien waiver or copies of cancelled checks. Reimbursement will not be made on these submittals until proof of payment is provided. Progress invoices submitted to MoDOT for reimbursement within thirty (30) calendar days of the date on the vendor invoice will be processed for reimbursement without proof of payment to the vendor. If the City has not paid the vendor prior to receiving reimbursement, the City must pay the vendor within two (2) business days of receipt of funds from MoDOT.

(20) OUTDOOR ADVERTISING: The City further agrees that the right of way provided for any STP improvement will be held and maintained inviolate for public highway or street purposes, and will enact and enforce any ordinances or regulations necessary to prohibit the presence of billboards or other advertising signs or devices and the vending or sale of merchandise on such right of way, and will remove or cause to be removed from such right of way any sign, private installation of any nature, or any privately owned object or thing which may interfere with the free flow of traffic or impair the full use and safety of the highway or street.

(21) FINAL AUDIT: The Commission will perform a final audit of project costs. The United States Government shall reimburse the City, through the Commission, any monies due. The City shall refund any overpayments as determined by the final audit.

(22) AUDIT REQUIREMENT: If the City expend(s) seven hundred fifty thousand dollars ($750,000) or more in a year in federal financial assistance it is required to have an independent annual audit conducted in accordance with 2 CFR Part 200. A copy of the audit report shall be submitted to MoDOT within the earlier of thirty (30) days after receipt of the auditor's report(s), or nine (9) months after the end of the audit period. Subject to the requirements of 2 CFR Part 200, if the City expend(s) less than seven hundred fifty thousand dollars ($750,000) a year, the City may be exempt from auditing requirements for that year but records must be available for review or audit by applicable state and federal authorities.

(23) FEDERAL FUNDING ACCOUNTABILITY AND TRANSPARENCY ACT OF 2006: The City shall comply with all reporting requirements of the Federal Funding Accountability and Transparency Act (FFATA) of 2006, as amended. This Agreement is subject to the award terms within 2 C.F.R. Part 170.

(24) VENUE: It is agreed by the parties that any action at law, suit in equity, or other judicial proceeding to enforce or construe this Agreement, or regarding its alleged breach, shall be instituted only in the Circuit Court of Cole County, Missouri.

(25) LAW OF MISSOURI TO GOVERN: This Agreement shall be construed according to the laws of the State of Missouri. The City shall comply with all local, state and federal laws and regulations relating to the performance of this Agreement.

(26) AMENDMENTS: Any change in this Agreement, whether by modification or supplementation, must be accomplished by a formal contract amendment signed and approved by the duly authorized representatives of the City and the Commission.

(27) COMMISSION REPRESENTATIVE: The Commission's District Engineer is designated as the Commission's representative for the purpose of administering the provisions of this Agreement. The Commission's representative may designate by written notice other persons having the authority to act on behalf of the Commission in furtherance of the performance of this Agreement.

(28) NOTICES: Any notice or other communication required or permitted to be given hereunder shall be in writing and shall be deemed given three (3) days after delivery by United States mail, regular mail postage prepaid, or upon receipt by personal or facsimile delivery, addressed as follows:

(A) To the City:
One St. Peters Centre Boulevard
P.O. Box 9
St. Peters, MO 63376
Facsimile No. 636-441-7648

(B) To the Commission:
1590 Woodlake
Chesterfield, MO 63017
Facsimile No.:573-522-6480

or to such other place as the parties may designate in accordance with this Agreement. To be valid, facsimile delivery shall be followed by delivery of the original document, or a clear and legible copy thereof, within three (3) business days of the date of facsimile transmission of that document.

(29) NONDISCRIMINATION ASSURANCE: With regard to work under this Agreement, the City agrees as follows:

(A) Civil Rights Statutes: The City shall comply with all state and federal statutes relating to nondiscrimination, including but not limited to Title VI and Title VII of the Civil Rights Act of 1964, as amended (42 U.S.C. §2000d and §2000e, et

seq.), as well as any applicable titles of the "Americans with Disabilities Act" (42 U.S.C. §12101, et seq.). In addition, if the City is providing services or operating programs on behalf of the Department or the Commission, it shall comply with all applicable provisions of Title II of the "Americans with Disabilities Act".

(B) Administrative Rules: The City shall comply with the administrative rules of the United States Department of Transportation relative to nondiscrimination in federally-assisted programs of the United States Department of Transportation (49 C.F.R. Part 21) which are herein incorporated by reference and made part of this Agreement.

(C) Nondiscrimination: The City shall not discriminate on grounds of the race, color, religion, sex, disability, national origin, age or ancestry of any individual in the selection and retention of subcontractors, including procurement of materials and leases of equipment. The City shall not participate either directly or indirectly in the discrimination prohibited by 49 C.F.R. §21.5, including employment practices.

(D) Solicitations for Subcontracts, Including Procurements of Material and Equipment: These assurances concerning nondiscrimination also apply to subcontractors and suppliers of the City. These apply to all solicitations either by competitive bidding or negotiation made by the City for work to be performed under a subcontract including procurement of materials or equipment. Each potential subcontractor or supplier shall be notified by the City of the requirements of this Agreement relative to nondiscrimination on grounds of the race, color, religion, sex, disability or national origin, age or ancestry of any individual.

(E) Information and Reports: The City shall provide all information and reports required by this Agreement, or orders and instructions issued pursuant thereto, and will permit access to its books, records, accounts, other sources of information, and its facilities as may be determined by the Commission or the United States Department of Transportation to be necessary to ascertain compliance with other contracts, orders and instructions. Where any information required of the City is in the exclusive possession of another who fails or refuses to furnish this information, the City shall so certify to the Commission or the United States Department of Transportation as appropriate and shall set forth what efforts it has made to obtain the information.

(F) Sanctions for Noncompliance: In the event the City fails to comply with the nondiscrimination provisions of this Agreement, the Commission shall impose such contract sanctions as it or the United States Department of Transportation may determine to be appropriate, including but not limited to:

1. Withholding of payments under this Agreement until the City complies; and/or

2. Cancellation, termination or suspension of this Agreement, in whole or in part, or both.

(G) Incorporation of Provisions: The City shall include the provisions of paragraph (29) of this Agreement in every subcontract, including procurements of materials and leases of equipment, unless exempted by the statutes, executive order, administrative rules or instructions issued by the Commission or the United States Department of Transportation. The City will take such action with respect to any subcontract or procurement as the Commission or the United States Department of Transportation may direct as a means of enforcing such provisions, including sanctions for noncompliance; provided that in the event the City becomes involved or is threatened with litigation with a subcontractor or supplier as a result of such direction, the City may request the United States to enter into such litigation to protect the interests of the United States.

(30) ACCESS TO RECORDS: The City and its contractors must maintain all records relating to this Agreement, including but not limited to invoices, payrolls, etc. These records must be available at no charge to the FHWA and the Commission and/or their designees or representatives during the period of this Agreement and any extension, and for a period of three (3) years after the date on which the City receives reimbursement of their final invoice from the Commission.

(31) CONFLICT OF INTEREST: The City shall comply with conflict of interest policies identified in 23 CFR 1.33. A conflict of interest occurs when an entity has a financial or personal interest in a federally funded project.

(32) MANDATORY DISCLOSURES: The City shall comply with 2 CFR 200.113 and disclose, in a timely manner, in writing all violations of Federal criminal law involving fraud, bribery, or gratuity violations potentially affecting the Federal award.

IN WITNESS WHEREOF, the parties have entered into this Agreement on the date last written below.

Executed by the City this ___ day of _____, 20____.

Executed by the Commission this ___ day of _____, 20____.

MISSOURI HIGHWAYS AND TRANSPORTATION COMMISSION

_____

Title _____

ATTEST:

_____
Secretary to the Commission

Approved as to Form:

_____
Commission Counsel

CITY OF ST. PETERS

By _____

Title _____

ATTEST:

By _____

Title _____

Approved as to Form:

By _____

Title _____

[If needed to authorize a city official to execute the agreement.]

Ordinance No:_____

City of St. Peters
McClay Road Resurfacing I
(Shepherds Hills Drive to Jungermann Road)

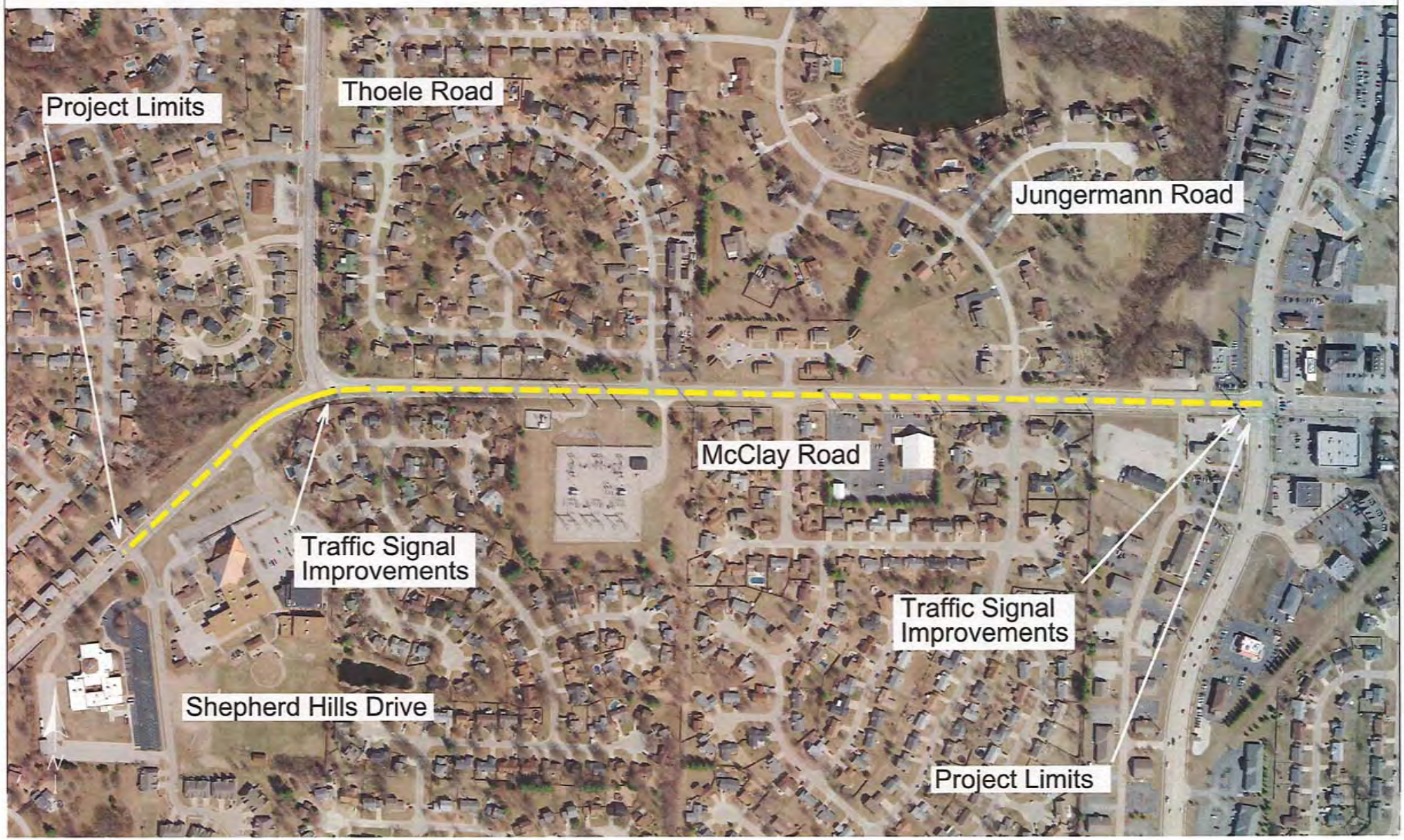

Exhibit A

Exhibit B – Project Schedule

Project Description: STP-7305(615), McClay Road Reconstruction

Task	**Date**
Date funding is made available or allocated to recipient	10/1/2015
Preliminary and Right-of-Way Plans Submittal (if Applicable)	10/31/16
Plans, Specifications & Estimate (PS&E) Submittal	11/30/16
Plans, Specifications & Estimate (PS&E) Approval	12/31/17
Advertisement for Letting	1/30/17
Bid Opening	2/28/17
Construction Contract Award or Planning Study completed **(REQUIRED)**	4/30/17

**Schedule dates are approximate as the project schedule will be actively managed and issues mitigated through the project delivery process. The Award Date or Planning Study Date deliverable is not approximate and requires request to adjust.

REQUIRED CONTRACT PROVISIONS
FEDERAL-AID CONSTRUCTION CONTRACTS

I. General
II. Nondiscrimination
III. Nonsegregated Facilities
IV. Davis-Bacon and Related Act Provisions
V. Contract Work Hours and Safety Standards Act Provisions
VI. Subletting or Assigning the Contract
VII. Safety: Accident Prevention
VIII. False Statements Concerning Highway Projects
IX. Implementation of Clean Air Act and Federal Water Pollution Control Act
X. Compliance with Governmentwide Suspension and Debarment Requirements
XI. Certification Regarding Use of Contract Funds for Lobbying

ATTACHMENTS

A. Employment and Materials Preference for Appalachian Development Highway System or Appalachian Local Access Road Contracts (included in Appalachian contracts only)

I. GENERAL

1. Form FHWA-1273 must be physically incorporated in each construction contract funded under Title 23 (excluding emergency contracts solely intended for debris removal). The contractor (or subcontractor) must insert this form in each subcontract and further require its inclusion in all lower tier subcontracts (excluding purchase orders, rental agreements and other agreements for supplies or services).

The applicable requirements of Form FHWA-1273 are incorporated by reference for work done under any purchase order, rental agreement or agreement for other services. The prime contractor shall be responsible for compliance by any subcontractor, lower-tier subcontractor or service provider.

Form FHWA-1273 must be included in all Federal-aid design-build contracts, in all subcontracts and in lower tier subcontracts (excluding subcontracts for design services, purchase orders, rental agreements and other agreements for supplies or services). The design-builder shall be responsible for compliance by any subcontractor, lower-tier subcontractor or service provider.

Contracting agencies may reference Form FHWA-1273 in bid proposal or request for proposal documents, however, the Form FHWA-1273 must be physically incorporated (not referenced) in all contracts, subcontracts and lower-tier subcontracts (excluding purchase orders, rental agreements and other agreements for supplies or services related to a construction contract).

2. Subject to the applicability criteria noted in the following sections, these contract provisions shall apply to all work performed on the contract by the contractor's own organization and with the assistance of workers under the contractor's immediate superintendence and to all work performed on the contract by piecework, station work, or by subcontract.

3. A breach of any of the stipulations contained in these Required Contract Provisions may be sufficient grounds for withholding of progress payments, withholding of final payment, termination of the contract, suspension / debarment or any other action determined to be appropriate by the contracting agency and FHWA.

4. Selection of Labor: During the performance of this contract, the contractor shall not use convict labor for any purpose within the limits of a construction project on a Federal-aid highway unless it is labor performed by convicts who are on parole, supervised release, or probation. The term Federal-aid highway does not include roadways functionally classified as local roads or rural minor collectors.

II. NONDISCRIMINATION

The provisions of this section related to 23 CFR Part 230 are applicable to all Federal-aid construction contracts and to all related construction subcontracts of $10,000 or more. The provisions of 23 CFR Part 230 are not applicable to material supply, engineering, or architectural service contracts.

In addition, the contractor and all subcontractors must comply with the following policies: Executive Order 11246, 41 CFR 60, 29 CFR 1625-1627, Title 23 USC Section 140, the Rehabilitation Act of 1973, as amended (29 USC 794), Title VI of the Civil Rights Act of 1964, as amended, and related regulations including 49 CFR Parts 21, 26 and 27; and 23 CFR Parts 200, 230, and 633.

The contractor and all subcontractors must comply with: the requirements of the Equal Opportunity Clause in 41 CFR 60-1.4(b) and, for all construction contracts exceeding $10,000, the Standard Federal Equal Employment Opportunity Construction Contract Specifications in 41 CFR 60-4.3.

Note: The U.S. Department of Labor has exclusive authority to determine compliance with Executive Order 11246 and the policies of the Secretary of Labor including 41 CFR 60, and 29 CFR 1625-1627. The contracting agency and the FHWA have the authority and the responsibility to ensure compliance with Title 23 USC Section 140, the Rehabilitation Act of 1973, as amended (29 USC 794), and Title VI of the Civil Rights Act of 1964, as amended, and related regulations including 49 CFR Parts 21, 26 and 27; and 23 CFR Parts 200, 230, and 633.

The following provision is adopted from 23 CFR 230, Appendix A, with appropriate revisions to conform to the U.S. Department of Labor (US DOL) and FHWA requirements.

1. Equal Employment Opportunity: Equal employment opportunity (EEO) requirements not to discriminate and to take affirmative action to assure equal opportunity as set forth under laws, executive orders, rules, regulations (28 CFR 35, 29 CFR 1630, 29 CFR 1625-1627, 41 CFR 60 and 49 CFR 27) and orders of the Secretary of Labor as modified by the provisions prescribed herein, and imposed pursuant to 23 U.S.C. 140 shall constitute the EEO and specific affirmative action standards for the contractor's project activities under

this contract. The provisions of the Americans with Disabilities Act of 1990 (42 U.S.C. 12101 et seq.) set forth under 28 CFR 35 and 29 CFR 1630 are incorporated by reference in this contract. In the execution of this contract, the contractor agrees to comply with the following minimum specific requirement activities of EEO:

a. The contractor will work with the contracting agency and the Federal Government to ensure that it has made every good faith effort to provide equal opportunity with respect to all of its terms and conditions of employment and in their review of activities under the contract.

b. The contractor will accept as its operating policy the following statement:

"It is the policy of this Company to assure that applicants are employed, and that employees are treated during employment, without regard to their race, religion, sex, color, national origin, age or disability. Such action shall include: employment, upgrading, demotion, or transfer; recruitment or recruitment advertising; layoff or termination; rates of pay or other forms of compensation; and selection for training, including apprenticeship, pre-apprenticeship, and/or on-the-job training."

2. EEO Officer: The contractor will designate and make known to the contracting officers an EEO Officer who will have the responsibility for and must be capable of effectively administering and promoting an active EEO program and who must be assigned adequate authority and responsibility to do so.

3. Dissemination of Policy: All members of the contractor's staff who are authorized to hire, supervise, promote, and discharge employees, or who recommend such action, or who are substantially involved in such action, will be made fully cognizant of, and will implement, the contractor's EEO policy and contractual responsibilities to provide EEO in each grade and classification of employment. To ensure that the above agreement will be met, the following actions will be taken as a minimum:

a. Periodic meetings of supervisory and personnel office employees will be conducted before the start of work and then not less often than once every six months, at which time the contractor's EEO policy and its implementation will be reviewed and explained. The meetings will be conducted by the EEO Officer.

b. All new supervisory or personnel office employees will be given a thorough indoctrination by the EEO Officer, covering all major aspects of the contractor's EEO obligations within thirty days following their reporting for duty with the contractor.

c. All personnel who are engaged in direct recruitment for the project will be instructed by the EEO Officer in the contractor's procedures for locating and hiring minorities and women.

d. Notices and posters setting forth the contractor's EEO policy will be placed in areas readily accessible to employees, applicants for employment and potential employees.

e. The contractor's EEO policy and the procedures to implement such policy will be brought to the attention of employees by means of meetings, employee handbooks, or other appropriate means.

4. Recruitment: When advertising for employees, the contractor will include in all advertisements for employees the notation: "An Equal Opportunity Employer." All such advertisements will be placed in publications having a large circulation among minorities and women in the area from which the project work force would normally be derived.

a. The contractor will, unless precluded by a valid bargaining agreement, conduct systematic and direct recruitment through public and private employee referral sources likely to yield qualified minorities and women. To meet this requirement, the contractor will identify sources of potential minority group employees, and establish with such identified sources procedures whereby minority and women applicants may be referred to the contractor for employment consideration.

b. In the event the contractor has a valid bargaining agreement providing for exclusive hiring hall referrals, the contractor is expected to observe the provisions of that agreement to the extent that the system meets the contractor's compliance with EEO contract provisions. Where implementation of such an agreement has the effect of discriminating against minorities or women, or obligates the contractor to do the same, such implementation violates Federal nondiscrimination provisions.

c. The contractor will encourage its present employees to refer minorities and women as applicants for employment. Information and procedures with regard to referring such applicants will be discussed with employees.

5. Personnel Actions: Wages, working conditions, and employee benefits shall be established and administered, and personnel actions of every type, including hiring, upgrading, promotion, transfer, demotion, layoff, and termination, shall be taken without regard to race, color, religion, sex, national origin, age or disability. The following procedures shall be followed:

a. The contractor will conduct periodic inspections of project sites to insure that working conditions and employee facilities do not indicate discriminatory treatment of project site personnel.

b. The contractor will periodically evaluate the spread of wages paid within each classification to determine any evidence of discriminatory wage practices.

c. The contractor will periodically review selected personnel actions in depth to determine whether there is evidence of discrimination. Where evidence is found, the contractor will promptly take corrective action. If the review indicates that the discrimination may extend beyond the actions reviewed, such corrective action shall include all affected persons.

d. The contractor will promptly investigate all complaints of alleged discrimination made to the contractor in connection with its obligations under this contract, will attempt to resolve such complaints, and will take appropriate corrective action within a reasonable time. If the investigation indicates that the discrimination may affect persons other than the complainant, such corrective action shall include such other persons. Upon completion of each investigation, the contractor will inform every complainant of all of their avenues of appeal.

6. Training and Promotion:

a. The contractor will assist in locating, qualifying, and increasing the skills of minorities and women who are

applicants for employment or current employees. Such efforts should be aimed at developing full journey level status employees in the type of trade or job classification involved.

b. Consistent with the contractor's work force requirements and as permissible under Federal and State regulations, the contractor shall make full use of training programs, i.e., apprenticeship, and on-the-job training programs for the geographical area of contract performance. In the event a special provision for training is provided under this contract, this subparagraph will be superseded as indicated in the special provision. The contracting agency may reserve training positions for persons who receive welfare assistance in accordance with 23 U.S.C. 140(a).

c. The contractor will advise employees and applicants for employment of available training programs and entrance requirements for each.

d. The contractor will periodically review the training and promotion potential of employees who are minorities and women and will encourage eligible employees to apply for such training and promotion.

7. Unions: If the contractor relies in whole or in part upon unions as a source of employees, the contractor will use good faith efforts to obtain the cooperation of such unions to increase opportunities for minorities and women. Actions by the contractor, either directly or through a contractor's association acting as agent, will include the procedures set forth below:

a. The contractor will use good faith efforts to develop, in cooperation with the unions, joint training programs aimed toward qualifying more minorities and women for membership in the unions and increasing the skills of minorities and women so that they may qualify for higher paying employment.

b. The contractor will use good faith efforts to incorporate an EEO clause into each union agreement to the end that such union will be contractually bound to refer applicants without regard to their race, color, religion, sex, national origin, age or disability.

c. The contractor is to obtain information as to the referral practices and policies of the labor union except that to the extent such information is within the exclusive possession of the labor union and such labor union refuses to furnish such information to the contractor, the contractor shall so certify to the contracting agency and shall set forth what efforts have been made to obtain such information.

d. In the event the union is unable to provide the contractor with a reasonable flow of referrals within the time limit set forth in the collective bargaining agreement, the contractor will, through independent recruitment efforts, fill the employment vacancies without regard to race, color, religion, sex, national origin, age or disability; making full efforts to obtain qualified and/or qualifiable minorities and women. The failure of a union to provide sufficient referrals (even though it is obligated to provide exclusive referrals under the terms of a collective bargaining agreement) does not relieve the contractor from the requirements of this paragraph. In the event the union referral practice prevents the contractor from meeting the obligations pursuant to Executive Order 11246, as amended, and these special provisions, such contractor shall immediately notify the contracting agency.

8. Reasonable Accommodation for Applicants / Employees with Disabilities: The contractor must be familiar with the requirements for and comply with the Americans with Disabilities Act and all rules and regulations established there under. Employers must provide reasonable accommodation in all employment activities unless to do so would cause an undue hardship.

9. Selection of Subcontractors, Procurement of Materials and Leasing of Equipment: The contractor shall not discriminate on the grounds of race, color, religion, sex, national origin, age or disability in the selection and retention of subcontractors, including procurement of materials and leases of equipment. The contractor shall take all necessary and reasonable steps to ensure nondiscrimination in the administration of this contract.

a. The contractor shall notify all potential subcontractors and suppliers and lessors of their EEO obligations under this contract.

b. The contractor will use good faith efforts to ensure subcontractor compliance with their EEO obligations.

10. Assurance Required by 49 CFR 26.13(b):

a. The requirements of 49 CFR Part 26 and the State DOT's U.S. DOT-approved DBE program are incorporated by reference.

b. The contractor or subcontractor shall not discriminate on the basis of race, color, national origin, or sex in the performance of this contract. The contractor shall carry out applicable requirements of 49 CFR Part 26 in the award and administration of DOT-assisted contracts. Failure by the contractor to carry out these requirements is a material breach of this contract, which may result in the termination of this contract or such other remedy as the contracting agency deems appropriate.

11. Records and Reports: The contractor shall keep such records as necessary to document compliance with the EEO requirements. Such records shall be retained for a period of three years following the date of the final payment to the contractor for all contract work and shall be available at reasonable times and places for inspection by authorized representatives of the contracting agency and the FHWA.

a. The records kept by the contractor shall document the following:

(1) The number and work hours of minority and non-minority group members and women employed in each work classification on the project;

(2) The progress and efforts being made in cooperation with unions, when applicable, to increase employment opportunities for minorities and women; and

(3) The progress and efforts being made in locating, hiring, training, qualifying, and upgrading minorities and women;

b. The contractors and subcontractors will submit an annual report to the contracting agency each July for the duration of the project, indicating the number of minority, women, and non-minority group employees currently engaged in each work classification required by the contract work. This information is to be reported on Form FHWA-1391. The staffing data should represent the project work force on board in all or any part of the last payroll period preceding the end of July. If on-the-job training is being required by special provision, the contractor

will be required to collect and report training data. The employment data should reflect the work force on board during all or any part of the last payroll period preceding the end of July.

III. NONSEGREGATED FACILITIES

This provision is applicable to all Federal-aid construction contracts and to all related construction subcontracts of $10,000 or more.

The contractor must ensure that facilities provided for employees are provided in such a manner that segregation on the basis of race, color, religion, sex, or national origin cannot result. The contractor may neither require such segregated use by written or oral policies nor tolerate such use by employee custom. The contractor's obligation extends further to ensure that its employees are not assigned to perform their services at any location, under the contractor's control, where the facilities are segregated. The term "facilities" includes waiting rooms, work areas, restaurants and other eating areas, time clocks, restrooms, washrooms, locker rooms, and other storage or dressing areas, parking lots, drinking fountains, recreation or entertainment areas, transportation, and housing provided for employees. The contractor shall provide separate or single-user restrooms and necessary dressing or sleeping areas to assure privacy between sexes.

IV. DAVIS-BACON AND RELATED ACT PROVISIONS

This section is applicable to all Federal-aid construction projects exceeding $2,000 and to all related subcontracts and lower-tier subcontracts (regardless of subcontract size). The requirements apply to all projects located within the right-of-way of a roadway that is functionally classified as Federal-aid highway. This excludes roadways functionally classified as local roads or rural minor collectors, which are exempt. Contracting agencies may elect to apply these requirements to other projects.

The following provisions are from the U.S. Department of Labor regulations in 29 CFR 5.5 “Contract provisions and related matters” with minor revisions to conform to the FHWA-1273 format and FHWA program requirements.

1. Minimum wages

a. All laborers and mechanics employed or working upon the site of the work, will be paid unconditionally and not less often than once a week, and without subsequent deduction or rebate on any account (except such payroll deductions as are permitted by regulations issued by the Secretary of Labor under the Copeland Act (29 CFR part 3)), the full amount of wages and bona fide fringe benefits (or cash equivalents thereof) due at time of payment computed at rates not less than those contained in the wage determination of the Secretary of Labor which is attached hereto and made a part hereof, regardless of any contractual relationship which may be alleged to exist between the contractor and such laborers and mechanics.

Contributions made or costs reasonably anticipated for bona fide fringe benefits under section 1(b)(2) of the Davis-Bacon Act on behalf of laborers or mechanics are considered wages paid to such laborers or mechanics, subject to the provisions of paragraph 1.d. of this section; also, regular contributions made or costs incurred for more than a weekly period (but not less often than quarterly) under plans, funds, or programs which cover the particular weekly period, are deemed to be constructively made or incurred during such weekly period. Such laborers and mechanics shall be paid the appropriate wage rate and fringe benefits on the wage determination for the classification of work actually performed, without regard to skill, except as provided in 29 CFR 5.5(a)(4). Laborers or mechanics performing work in more than one classification may be compensated at the rate specified for each classification for the time actually worked therein: Provided, That the employer's payroll records accurately set forth the time spent in each classification in which work is performed. The wage determination (including any additional classification and wage rates conformed under paragraph 1.b. of this section) and the Davis-Bacon poster (WH–1321) shall be posted at all times by the contractor and its subcontractors at the site of the work in a prominent and accessible place where it can be easily seen by the workers.

b.(1) The contracting officer shall require that any class of laborers or mechanics, including helpers, which is not listed in the wage determination and which is to be employed under the contract shall be classified in conformance with the wage determination. The contracting officer shall approve an additional classification and wage rate and fringe benefits therefore only when the following criteria have been met:

(i) The work to be performed by the classification requested is not performed by a classification in the wage determination; and

(ii) The classification is utilized in the area by the construction industry; and

(iii) The proposed wage rate, including any bona fide fringe benefits, bears a reasonable relationship to the wage rates contained in the wage determination.

(2) If the contractor and the laborers and mechanics to be employed in the classification (if known), or their representatives, and the contracting officer agree on the classification and wage rate (including the amount designated for fringe benefits where appropriate), a report of the action taken shall be sent by the contracting officer to the Administrator of the Wage and Hour Division, Employment Standards Administration, U.S. Department of Labor, Washington, DC 20210. The Administrator, or an authorized representative, will approve, modify, or disapprove every additional classification action within 30 days of receipt and so advise the contracting officer or will notify the contracting officer within the 30-day period that additional time is necessary.

(3) In the event the contractor, the laborers or mechanics to be employed in the classification or their representatives, and the contracting officer do not agree on the proposed classification and wage rate (including the amount designated for fringe benefits, where appropriate), the contracting officer shall refer the questions, including the views of all interested parties and the recommendation of the contracting officer, to the Wage and Hour Administrator for determination. The Wage and Hour Administrator, or an authorized representative, will issue a determination within 30 days of receipt and so advise the contracting officer or

will notify the contracting officer within the 30-day period that additional time is necessary.

(4) The wage rate (including fringe benefits where appropriate) determined pursuant to paragraphs 1.b.(2) or 1.b.(3) of this section, shall be paid to all workers performing work in the classification under this contract from the first day on which work is performed in the classification.

c. Whenever the minimum wage rate prescribed in the contract for a class of laborers or mechanics includes a fringe benefit which is not expressed as an hourly rate, the contractor shall either pay the benefit as stated in the wage determination or shall pay another bona fide fringe benefit or an hourly cash equivalent thereof.

d. If the contractor does not make payments to a trustee or other third person, the contractor may consider as part of the wages of any laborer or mechanic the amount of any costs reasonably anticipated in providing bona fide fringe benefits under a plan or program, Provided, That the Secretary of Labor has found, upon the written request of the contractor, that the applicable standards of the Davis-Bacon Act have been met. The Secretary of Labor may require the contractor to set aside in a separate account assets for the meeting of obligations under the plan or program.

2. Withholding

The contracting agency shall upon its own action or upon written request of an authorized representative of the Department of Labor, withhold or cause to be withheld from the contractor under this contract, or any other Federal contract with the same prime contractor, or any other federally-assisted contract subject to Davis-Bacon prevailing wage requirements, which is held by the same prime contractor, so much of the accrued payments or advances as may be considered necessary to pay laborers and mechanics, including apprentices, trainees, and helpers, employed by the contractor or any subcontractor the full amount of wages required by the contract. In the event of failure to pay any laborer or mechanic, including any apprentice, trainee, or helper, employed or working on the site of the work, all or part of the wages required by the contract, the contracting agency may, after written notice to the contractor, take such action as may be necessary to cause the suspension of any further payment, advance, or guarantee of funds until such violations have ceased.

3. Payrolls and basic records

a. Payrolls and basic records relating thereto shall be maintained by the contractor during the course of the work and preserved for a period of three years thereafter for all laborers and mechanics working at the site of the work. Such records shall contain the name, address, and social security number of each such worker, his or her correct classification, hourly rates of wages paid (including rates of contributions or costs anticipated for bona fide fringe benefits or cash equivalents thereof of the types described in section 1(b)(2)(B) of the Davis-Bacon Act), daily and weekly number of hours worked, deductions made and actual wages paid. Whenever the Secretary of Labor has found under 29 CFR 5.5(a)(1)(iv) that the wages of any laborer or mechanic include the amount of any costs reasonably anticipated in providing benefits under a plan or program described in section 1(b)(2)(B) of the Davis-Bacon Act, the contractor shall maintain records which show that the commitment to provide such benefits is enforceable, that the plan or program is financially responsible, and that the plan or program has been communicated in writing to the laborers or mechanics affected, and records which show the costs anticipated or the actual cost incurred in providing such benefits. Contractors employing apprentices or trainees under approved programs shall maintain written evidence of the registration of apprenticeship programs and certification of trainee programs, the registration of the apprentices and trainees, and the ratios and wage rates prescribed in the applicable programs.

b.(1) The contractor shall submit weekly for each week in which any contract work is performed a copy of all payrolls to the contracting agency. The payrolls submitted shall set out accurately and completely all of the information required to be maintained under 29 CFR 5.5(a)(3)(i), except that full social security numbers and home addresses shall not be included on weekly transmittals. Instead the payrolls shall only need to include an individually identifying number for each employee (e.g. , the last four digits of the employee's social security number). The required weekly payroll information may be submitted in any form desired. Optional Form WH–347 is available for this purpose from the Wage and Hour Division Web site at http://www.dol.gov/esa/whd/forms/wh347instr.htm or its successor site. The prime contractor is responsible for the submission of copies of payrolls by all subcontractors. Contractors and subcontractors shall maintain the full social security number and current address of each covered worker, and shall provide them upon request to the contracting agency for transmission to the State DOT, the FHWA or the Wage and Hour Division of the Department of Labor for purposes of an investigation or audit of compliance with prevailing wage requirements. It is not a violation of this section for a prime contractor to require a subcontractor to provide addresses and social security numbers to the prime contractor for its own records, without weekly submission to the contracting agency..

(2) Each payroll submitted shall be accompanied by a “Statement of Compliance,” signed by the contractor or subcontractor or his or her agent who pays or supervises the payment of the persons employed under the contract and shall certify the following:

(i) That the payroll for the payroll period contains the information required to be provided under §5.5 (a)(3)(ii) of Regulations, 29 CFR part 5, the appropriate information is being maintained under §5.5 (a)(3)(i) of Regulations, 29 CFR part 5, and that such information is correct and complete;

(ii) That each laborer or mechanic (including each helper, apprentice, and trainee) employed on the contract during the payroll period has been paid the full weekly wages earned, without rebate, either directly or indirectly, and that no deductions have been made either directly or indirectly from the full wages earned, other than permissible deductions as set forth in Regulations, 29 CFR part 3;

(iii) That each laborer or mechanic has been paid not less than the applicable wage rates and fringe benefits or cash equivalents for the classification of work performed, as specified in the applicable wage determination incorporated into the contract.

(3) The weekly submission of a properly executed certification set forth on the reverse side of Optional Form WH–347 shall satisfy the requirement for submission of the "Statement of Compliance" required by paragraph 3.b.(2) of this section.

(4) The falsification of any of the above certifications may subject the contractor or subcontractor to civil or criminal prosecution under section 1001 of title 18 and section 231 of title 31 of the United States Code.

c. The contractor or subcontractor shall make the records required under paragraph 3.a. of this section available for inspection, copying, or transcription by authorized representatives of the contracting agency, the State DOT, the FHWA, or the Department of Labor, and shall permit such representatives to interview employees during working hours on the job. If the contractor or subcontractor fails to submit the required records or to make them available, the FHWA may, after written notice to the contractor, the contracting agency or the State DOT, take such action as may be necessary to cause the suspension of any further payment, advance, or guarantee of funds. Furthermore, failure to submit the required records upon request or to make such records available may be grounds for debarment action pursuant to 29 CFR 5.12.

4. Apprentices and trainees

a. Apprentices (programs of the USDOL).

Apprentices will be permitted to work at less than the predetermined rate for the work they performed when they are employed pursuant to and individually registered in a bona fide apprenticeship program registered with the U.S. Department of Labor, Employment and Training Administration, Office of Apprenticeship Training, Employer and Labor Services, or with a State Apprenticeship Agency recognized by the Office, or if a person is employed in his or her first 90 days of probationary employment as an apprentice in such an apprenticeship program, who is not individually registered in the program, but who has been certified by the Office of Apprenticeship Training, Employer and Labor Services or a State Apprenticeship Agency (where appropriate) to be eligible for probationary employment as an apprentice.

The allowable ratio of apprentices to journeymen on the job site in any craft classification shall not be greater than the ratio permitted to the contractor as to the entire work force under the registered program. Any worker listed on a payroll at an apprentice wage rate, who is not registered or otherwise employed as stated above, shall be paid not less than the applicable wage rate on the wage determination for the classification of work actually performed. In addition, any apprentice performing work on the job site in excess of the ratio permitted under the registered program shall be paid not less than the applicable wage rate on the wage determination for the work actually performed. Where a contractor is performing construction on a project in a locality other than that in which its program is registered, the ratios and wage rates (expressed in percentages of the journeyman's hourly rate) specified in the contractor's or subcontractor's registered program shall be observed.

Every apprentice must be paid at not less than the rate specified in the registered program for the apprentice's level of progress, expressed as a percentage of the journeymen hourly rate specified in the applicable wage determination. Apprentices shall be paid fringe benefits in accordance with the provisions of the apprenticeship program. If the apprenticeship program does not specify fringe benefits, apprentices must be paid the full amount of fringe benefits listed on the wage determination for the applicable classification. If the Administrator determines that a different practice prevails for the applicable apprentice classification, fringes shall be paid in accordance with that determination.

In the event the Office of Apprenticeship Training, Employer and Labor Services, or a State Apprenticeship Agency recognized by the Office, withdraws approval of an apprenticeship program, the contractor will no longer be permitted to utilize apprentices at less than the applicable predetermined rate for the work performed until an acceptable program is approved.

b. Trainees (programs of the USDOL).

Except as provided in 29 CFR 5.16, trainees will not be permitted to work at less than the predetermined rate for the work performed unless they are employed pursuant to and individually registered in a program which has received prior approval, evidenced by formal certification by the U.S. Department of Labor, Employment and Training Administration.

The ratio of trainees to journeymen on the job site shall not be greater than permitted under the plan approved by the Employment and Training Administration.

Every trainee must be paid at not less than the rate specified in the approved program for the trainee's level of progress, expressed as a percentage of the journeyman hourly rate specified in the applicable wage determination. Trainees shall be paid fringe benefits in accordance with the provisions of the trainee program. If the trainee program does not mention fringe benefits, trainees shall be paid the full amount of fringe benefits listed on the wage determination unless the Administrator of the Wage and Hour Division determines that there is an apprenticeship program associated with the corresponding journeyman wage rate on the wage determination which provides for less than full fringe benefits for apprentices. Any employee listed on the payroll at a trainee rate who is not registered and participating in a training plan approved by the Employment and Training Administration shall be paid not less than the applicable wage rate on the wage determination for the classification of work actually performed. In addition, any trainee performing work on the job site in excess of the ratio permitted under the registered program shall be paid not less than the applicable wage rate on the wage determination for the work actually performed.

In the event the Employment and Training Administration withdraws approval of a training program, the contractor will no longer be permitted to utilize trainees at less than the applicable predetermined rate for the work performed until an acceptable program is approved.

c. Equal employment opportunity. The utilization of apprentices, trainees and journeymen under this part shall be in conformity with the equal employment opportunity requirements of Executive Order 11246, as amended, and 29 CFR part 30.

d. Apprentices and Trainees (programs of the U.S. DOT).

Apprentices and trainees working under apprenticeship and skill training programs which have been certified by the Secretary of Transportation as promoting EEO in connection with Federal-aid highway construction programs are not subject to the requirements of paragraph 4 of this Section IV. The straight time hourly wage rates for apprentices and trainees under such programs will be established by the particular programs. The ratio of apprentices and trainees to journeymen shall not be greater than permitted by the terms of the particular program.

5. Compliance with Copeland Act requirements. The contractor shall comply with the requirements of 29 CFR part 3, which are incorporated by reference in this contract.

6. Subcontracts. The contractor or subcontractor shall insert Form FHWA-1273 in any subcontracts and also require the subcontractors to include Form FHWA-1273 in any lower tier subcontracts. The prime contractor shall be responsible for the compliance by any subcontractor or lower tier subcontractor with all the contract clauses in 29 CFR 5.5.

7. Contract termination: debarment. A breach of the contract clauses in 29 CFR 5.5 may be grounds for termination of the contract, and for debarment as a contractor and a subcontractor as provided in 29 CFR 5.12.

8. Compliance with Davis-Bacon and Related Act requirements. All rulings and interpretations of the Davis-Bacon and Related Acts contained in 29 CFR parts 1, 3, and 5 are herein incorporated by reference in this contract.

9. Disputes concerning labor standards. Disputes arising out of the labor standards provisions of this contract shall not be subject to the general disputes clause of this contract. Such disputes shall be resolved in accordance with the procedures of the Department of Labor set forth in 29 CFR parts 5, 6, and 7. Disputes within the meaning of this clause include disputes between the contractor (or any of its subcontractors) and the contracting agency, the U.S. Department of Labor, or the employees or their representatives.

10. Certification of eligibility.

a. By entering into this contract, the contractor certifies that neither it (nor he or she) nor any person or firm who has an interest in the contractor's firm is a person or firm ineligible to be awarded Government contracts by virtue of section 3(a) of the Davis-Bacon Act or 29 CFR 5.12(a)(1).

b. No part of this contract shall be subcontracted to any person or firm ineligible for award of a Government contract by virtue of section 3(a) of the Davis-Bacon Act or 29 CFR 5.12(a)(1).

c. The penalty for making false statements is prescribed in the U.S. Criminal Code, 18 U.S.C. 1001.

V. CONTRACT WORK HOURS AND SAFETY STANDARDS ACT

The following clauses apply to any Federal-aid construction contract in an amount in excess of $100,000 and subject to the overtime provisions of the Contract Work Hours and Safety Standards Act. These clauses shall be inserted in addition to the clauses required by 29 CFR 5.5(a) or 29 CFR 4.6. As used in this paragraph, the terms laborers and mechanics include watchmen and guards.

1. Overtime requirements. No contractor or subcontractor contracting for any part of the contract work which may require or involve the employment of laborers or mechanics shall require or permit any such laborer or mechanic in any workweek in which he or she is employed on such work to work in excess of forty hours in such workweek unless such laborer or mechanic receives compensation at a rate not less than one and one-half times the basic rate of pay for all hours worked in excess of forty hours in such workweek.

2. Violation; liability for unpaid wages; liquidated damages. In the event of any violation of the clause set forth in paragraph (1.) of this section, the contractor and any subcontractor responsible therefor shall be liable for the unpaid wages. In addition, such contractor and subcontractor shall be liable to the United States (in the case of work done under contract for the District of Columbia or a territory, to such District or to such territory), for liquidated damages. Such liquidated damages shall be computed with respect to each individual laborer or mechanic, including watchmen and guards, employed in violation of the clause set forth in paragraph (1.) of this section, in the sum of $10 for each calendar day on which such individual was required or permitted to work in excess of the standard workweek of forty hours without payment of the overtime wages required by the clause set forth in paragraph (1.) of this section.

3. Withholding for unpaid wages and liquidated damages. The FHWA or the contacting agency shall upon its own action or upon written request of an authorized representative of the Department of Labor withhold or cause to be withheld, from any moneys payable on account of work performed by the contractor or subcontractor under any such contract or any other Federal contract with the same prime contractor, or any other federally-assisted contract subject to the Contract Work Hours and Safety Standards Act, which is held by the same prime contractor, such sums as may be determined to be necessary to satisfy any liabilities of such contractor or subcontractor for unpaid wages and liquidated damages as provided in the clause set forth in paragraph (2.) of this section.

4. Subcontracts. The contractor or subcontractor shall insert in any subcontracts the clauses set forth in paragraph (1.) through (4.) of this section and also a clause requiring the subcontractors to include these clauses in any lower tier subcontracts. The prime contractor shall be responsible for compliance by any subcontractor or lower tier subcontractor with the clauses set forth in paragraphs (1.) through (4.) of this section.

VI. SUBLETTING OR ASSIGNING THE CONTRACT

This provision is applicable to all Federal-aid construction contracts on the National Highway System.

1. The contractor shall perform with its own organization contract work amounting to not less than 30 percent (or a greater percentage if specified elsewhere in the contract) of the total original contract price, excluding any specialty items designated by the contracting agency. Specialty items may be performed by subcontract and the amount of any such specialty items performed may be deducted from the total original contract price before computing the amount of work required to be performed by the contractor's own organization (23 CFR 635.116).

a. The term “perform work with its own organization” refers to workers employed or leased by the prime contractor, and equipment owned or rented by the prime contractor, with or without operators. Such term does not include employees or equipment of a subcontractor or lower tier subcontractor, agents of the prime contractor, or any other assignees. The term may include payments for the costs of hiring leased employees from an employee leasing firm meeting all relevant Federal and State regulatory requirements. Leased employees may only be included in this term if the prime contractor meets all of the following conditions:

(1) the prime contractor maintains control over the supervision of the day-to-day activities of the leased employees;
(2) the prime contractor remains responsible for the quality of the work of the leased employees;
(3) the prime contractor retains all power to accept or exclude individual employees from work on the project; and
(4) the prime contractor remains ultimately responsible for the payment of predetermined minimum wages, the submission of payrolls, statements of compliance and all other Federal regulatory requirements.

b. "Specialty Items" shall be construed to be limited to work that requires highly specialized knowledge, abilities, or equipment not ordinarily available in the type of contracting organizations qualified and expected to bid or propose on the contract as a whole and in general are to be limited to minor components of the overall contract.

2. The contract amount upon which the requirements set forth in paragraph (1) of Section VI is computed includes the cost of material and manufactured products which are to be purchased or produced by the contractor under the contract provisions.

3. The contractor shall furnish (a) a competent superintendent or supervisor who is employed by the firm, has full authority to direct performance of the work in accordance with the contract requirements, and is in charge of all construction operations (regardless of who performs the work) and (b) such other of its own organizational resources (supervision, management, and engineering services) as the contracting officer determines is necessary to assure the performance of the contract.

4. No portion of the contract shall be sublet, assigned or otherwise disposed of except with the written consent of the contracting officer, or authorized representative, and such consent when given shall not be construed to relieve the contractor of any responsibility for the fulfillment of the contract. Written consent will be given only after the contracting agency has assured that each subcontract is evidenced in writing and that it contains all pertinent provisions and requirements of the prime contract.

5. The 30% self-performance requirement of paragraph (1) is not applicable to design-build contracts; however, contracting agencies may establish their own self-performance requirements.

VII. SAFETY: ACCIDENT PREVENTION

This provision is applicable to all Federal-aid construction contracts and to all related subcontracts.

1. In the performance of this contract the contractor shall comply with all applicable Federal, State, and local laws governing safety, health, and sanitation (23 CFR 635). The contractor shall provide all safeguards, safety devices and protective equipment and take any other needed actions as it determines, or as the contracting officer may determine, to be reasonably necessary to protect the life and health of employees on the job and the safety of the public and to protect property in connection with the performance of the work covered by the contract.

2. It is a condition of this contract, and shall be made a condition of each subcontract, which the contractor enters into pursuant to this contract, that the contractor and any subcontractor shall not permit any employee, in performance of the contract, to work in surroundings or under conditions which are unsanitary, hazardous or dangerous to his/her health or safety, as determined under construction safety and health standards (29 CFR 1926) promulgated by the Secretary of Labor, in accordance with Section 107 of the Contract Work Hours and Safety Standards Act (40 U.S.C. 3704).

3. Pursuant to 29 CFR 1926.3, it is a condition of this contract that the Secretary of Labor or authorized representative thereof, shall have right of entry to any site of contract performance to inspect or investigate the matter of compliance with the construction safety and health standards and to carry out the duties of the Secretary under Section 107 of the Contract Work Hours and Safety Standards Act (40 U.S.C.3704).

VIII. FALSE STATEMENTS CONCERNING HIGHWAY PROJECTS

This provision is applicable to all Federal-aid construction contracts and to all related subcontracts.

In order to assure high quality and durable construction in conformity with approved plans and specifications and a high degree of reliability on statements and representations made by engineers, contractors, suppliers, and workers on Federal-aid highway projects, it is essential that all persons concerned with the project perform their functions as carefully, thoroughly, and honestly as possible. Willful falsification, distortion, or misrepresentation with respect to any facts related to the project is a violation of Federal law. To prevent any misunderstanding regarding the seriousness of these and similar acts, Form FHWA-1022 shall be posted on each Federal-aid highway project (23 CFR 635) in one or more places where it is readily available to all persons concerned with the project:

18 U.S.C. 1020 reads as follows:

"Whoever, being an officer, agent, or employee of the United States, or of any State or Territory, or whoever, whether a person, association, firm, or corporation, knowingly makes any false statement, false representation, or false report as to the character, quality, quantity, or cost of the material used or to be used, or the quantity or quality of the work performed or to be performed, or the cost thereof in connection with the submission of plans, maps, specifications, contracts, or costs of construction on any highway or related project submitted for approval to the Secretary of Transportation; or

Whoever knowingly makes any false statement, false representation, false report or false claim with respect to the character, quality, quantity, or cost of any work performed or to be performed, or materials furnished or to be furnished, in connection with the construction of any highway or related project approved by the Secretary of Transportation; or

Whoever knowingly makes any false statement or false representation as to material fact in any statement, certificate, or report submitted pursuant to provisions of the Federal-aid Roads Act approved July 1, 1916, (39 Stat. 355), as amended and supplemented;

Shall be fined under this title or imprisoned not more than 5 years or both."

IX. IMPLEMENTATION OF CLEAN AIR ACT AND FEDERAL WATER POLLUTION CONTROL ACT

This provision is applicable to all Federal-aid construction contracts and to all related subcontracts.

By submission of this bid/proposal or the execution of this contract, or subcontract, as appropriate, the bidder, proposer, Federal-aid construction contractor, or subcontractor, as appropriate, will be deemed to have stipulated as follows:

1. That any person who is or will be utilized in the performance of this contract is not prohibited from receiving an award due to a violation of Section 508 of the Clean Water Act or Section 306 of the Clean Air Act.
2. That the contractor agrees to include or cause to be included the requirements of paragraph (1) of this Section X in every subcontract, and further agrees to take such action as the contracting agency may direct as a means of enforcing such requirements.

X. CERTIFICATION REGARDING DEBARMENT, SUSPENSION, INELIGIBILITY AND VOLUNTARY EXCLUSION

This provision is applicable to all Federal-aid construction contracts, design-build contracts, subcontracts, lower-tier subcontracts, purchase orders, lease agreements, consultant contracts or any other covered transaction requiring FHWA approval or that is estimated to cost $25,000 or more – as defined in 2 CFR Parts 180 and 1200.

1**. Instructions for Certification – First Tier Participants:**

a. By signing and submitting this proposal, the prospective first tier participant is providing the certification set out below.

b. The inability of a person to provide the certification set out below will not necessarily result in denial of participation in this covered transaction. The prospective first tier participant shall submit an explanation of why it cannot provide the certification set out below. The certification or explanation will be considered in connection with the department or agency's determination whether to enter into this transaction. However, failure of the prospective first tier participant to furnish a certification or an explanation shall disqualify such a person from participation in this transaction.

c. The certification in this clause is a material representation of fact upon which reliance was placed when the contracting agency determined to enter into this transaction. If it is later determined that the prospective participant knowingly rendered an erroneous certification, in addition to other remedies available to the Federal Government, the contracting agency may terminate this transaction for cause of default.

d. The prospective first tier participant shall provide immediate written notice to the contracting agency to whom this proposal is submitted if any time the prospective first tier participant learns that its certification was erroneous when submitted or has become erroneous by reason of changed circumstances.

e. The terms "covered transaction," "debarred," "suspended," "ineligible," "participant," "person," "principal," and "voluntarily excluded," as used in this clause, are defined in 2 CFR Parts 180 and 1200. “First Tier Covered Transactions” refers to any covered transaction between a grantee or subgrantee of Federal funds and a participant (such as the prime or general contract). “Lower Tier Covered Transactions” refers to any covered transaction under a First Tier Covered Transaction (such as subcontracts). “First Tier Participant” refers to the participant who has entered into a covered transaction with a grantee or subgrantee of Federal funds (such as the prime or general contractor). “Lower Tier Participant” refers any participant who has entered into a covered transaction with a First Tier Participant or other Lower Tier Participants (such as subcontractors and suppliers).

f. The prospective first tier participant agrees by submitting this proposal that, should the proposed covered transaction be entered into, it shall not knowingly enter into any lower tier covered transaction with a person who is debarred, suspended, declared ineligible, or voluntarily excluded from participation in this covered transaction, unless authorized by the department or agency entering into this transaction.

g. The prospective first tier participant further agrees by submitting this proposal that it will include the clause titled "Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion-Lower Tier Covered Transactions," provided by the department or contracting agency, entering into this covered transaction, without modification, in all lower tier covered transactions and in all solicitations for lower tier covered transactions exceeding the $25,000 threshold.

h. A participant in a covered transaction may rely upon a certification of a prospective participant in a lower tier covered transaction that is not debarred, suspended, ineligible, or voluntarily excluded from the covered transaction, unless it knows that the certification is erroneous. A participant is responsible for ensuring that its principals are not suspended, debarred, or otherwise ineligible to participate in covered transactions. To verify the eligibility of its principals, as well as the eligibility of any lower tier prospective participants, each participant may, but is not required to, check the Excluded Parties List System website (https://www.epls.gov/), which is compiled by the General Services Administration.

i. Nothing contained in the foregoing shall be construed to require the establishment of a system of records in order to render in good faith the certification required by this clause. The knowledge and information of the prospective participant is not required to exceed that which is normally possessed by a prudent person in the ordinary course of business dealings.

j. Except for transactions authorized under paragraph (f) of these instructions, if a participant in a covered transaction knowingly enters into a lower tier covered transaction with a person who is suspended, debarred, ineligible, or voluntarily excluded from participation in this transaction, in addition to other remedies available to the Federal Government, the department or agency may terminate this transaction for cause or default.

* * * * *

2. Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion – First Tier Participants:

a. The prospective first tier participant certifies to the best of its knowledge and belief, that it and its principals:

(1) Are not presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participating in covered transactions by any Federal department or agency;

(2) Have not within a three-year period preceding this proposal been convicted of or had a civil judgment rendered against them for commission of fraud or a criminal offense in connection with obtaining, attempting to obtain, or performing a public (Federal, State or local) transaction or contract under a public transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements, or receiving stolen property;

(3) Are not presently indicted for or otherwise criminally or civilly charged by a governmental entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph (a)(2) of this certification; and

(4) Have not within a three-year period preceding this application/proposal had one or more public transactions (Federal, State or local) terminated for cause or default.

b. Where the prospective participant is unable to certify to any of the statements in this certification, such prospective participant shall attach an explanation to this proposal.

2. **Instructions for Certification - Lower Tier Participants:**

(Applicable to all subcontracts, purchase orders and other lower tier transactions requiring prior FHWA approval or estimated to cost $25,000 or more - 2 CFR Parts 180 and 1200)

a. By signing and submitting this proposal, the prospective lower tier is providing the certification set out below.

b. The certification in this clause is a material representation of fact upon which reliance was placed when this transaction was entered into. If it is later determined that the prospective lower tier participant knowingly rendered an erroneous certification, in addition to other remedies available to the Federal Government, the department, or agency with which this transaction originated may pursue available remedies, including suspension and/or debarment.

c. The prospective lower tier participant shall provide immediate written notice to the person to which this proposal is submitted if at any time the prospective lower tier participant learns that its certification was erroneous by reason of changed circumstances.

d. The terms "covered transaction," "debarred," "suspended," "ineligible," "participant," "person," "principal," and "voluntarily excluded," as used in this clause, are defined in 2 CFR Parts 180 and 1200. You may contact the person to which this proposal is submitted for assistance in obtaining a copy of those regulations. “First Tier Covered Transactions” refers to any covered transaction between a grantee or subgrantee of Federal funds and a participant (such as the prime or general contract). “Lower Tier Covered Transactions” refers to any covered transaction under a First Tier Covered Transaction (such as subcontracts). “First Tier Participant” refers to the participant who has entered into a covered transaction with a grantee or subgrantee of Federal funds (such as the prime or general contractor). “Lower Tier Participant” refers any participant who has entered into a covered transaction with a First Tier Participant or other Lower Tier Participants (such as subcontractors and suppliers).

e. The prospective lower tier participant agrees by submitting this proposal that, should the proposed covered transaction be entered into, it shall not knowingly enter into any lower tier covered transaction with a person who is debarred, suspended, declared ineligible, or voluntarily excluded from participation in this covered transaction, unless authorized by the department or agency with which this transaction originated.

f. The prospective lower tier participant further agrees by submitting this proposal that it will include this clause titled "Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion-Lower Tier Covered Transaction," without modification, in all lower tier covered transactions and in all solicitations for lower tier covered transactions exceeding the $25,000 threshold.

g. A participant in a covered transaction may rely upon a certification of a prospective participant in a lower tier covered transaction that is not debarred, suspended, ineligible, or voluntarily excluded from the covered transaction, unless it knows that the certification is erroneous. A participant is responsible for ensuring that its principals are not suspended, debarred, or otherwise ineligible to participate in covered transactions. To verify the eligibility of its principals, as well as the eligibility of any lower tier prospective participants, each participant may, but is not required to, check the Excluded Parties List System website (https://www.epls.gov/), which is compiled by the General Services Administration.

h. Nothing contained in the foregoing shall be construed to require establishment of a system of records in order to render in good faith the certification required by this clause. The knowledge and information of participant is not required to exceed that which is normally possessed by a prudent person in the ordinary course of business dealings.

i. Except for transactions authorized under paragraph e of these instructions, if a participant in a covered transaction knowingly enters into a lower tier covered transaction with a person who is suspended, debarred, ineligible, or voluntarily excluded from participation in this transaction, in addition to other remedies available to the Federal Government, the

department or agency with which this transaction originated may pursue available remedies, including suspension and/or debarment.

* * * * *

Certification Regarding Debarment, Suspension, Ineligibility and Voluntary Exclusion--Lower Tier Participants:

1. The prospective lower tier participant certifies, by submission of this proposal, that neither it nor its principals is presently debarred, suspended, proposed for debarment, declared ineligible, or voluntarily excluded from participating in covered transactions by any Federal department or agency.

2. Where the prospective lower tier participant is unable to certify to any of the statements in this certification, such prospective participant shall attach an explanation to this proposal.

* * * * *

XI. CERTIFICATION REGARDING USE OF CONTRACT FUNDS FOR LOBBYING

This provision is applicable to all Federal-aid construction contracts and to all related subcontracts which exceed $100,000 (49 CFR 20).

1. The prospective participant certifies, by signing and submitting this bid or proposal, to the best of his or her knowledge and belief, that:

a. No Federal appropriated funds have been paid or will be paid, by or on behalf of the undersigned, to any person for influencing or attempting to influence an officer or employee of any Federal agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with the awarding of any Federal contract, the making of any Federal grant, the making of any Federal loan, the entering into of any cooperative agreement, and the extension, continuation, renewal, amendment, or modification of any Federal contract, grant, loan, or cooperative agreement.

b. If any funds other than Federal appropriated funds have been paid or will be paid to any person for influencing or attempting to influence an officer or employee of any Federal agency, a Member of Congress, an officer or employee of Congress, or an employee of a Member of Congress in connection with this Federal contract, grant, loan, or cooperative agreement, the undersigned shall complete and submit Standard Form-LLL, "Disclosure Form to Report Lobbying," in accordance with its instructions.

2. This certification is a material representation of fact upon which reliance was placed when this transaction was made or entered into. Submission of this certification is a prerequisite for making or entering into this transaction imposed by 31 U.S.C. 1352. Any person who fails to file the required certification shall be subject to a civil penalty of not less than $10,000 and not more than $100,000 for each such failure.

3. The prospective participant also agrees by submitting its bid or proposal that the participant shall require that the language of this certification be included in all lower tier subcontracts, which exceed $100,000 and that all such recipients shall certify and disclose accordingly.

ATTACHMENT A - EMPLOYMENT AND MATERIALS PREFERENCE FOR APPALACHIAN DEVELOPMENT HIGHWAY SYSTEM OR APPALACHIAN LOCAL ACCESS ROAD CONTRACTS

This provision is applicable to all Federal-aid projects funded under the Appalachian Regional Development Act of 1965.

1. During the performance of this contract, the contractor undertaking to do work which is, or reasonably may be, done as on-site work, shall give preference to qualified persons who regularly reside in the labor area as designated by the DOL wherein the contract work is situated, or the subregion, or the Appalachian counties of the State wherein the contract work is situated, except:

a. To the extent that qualified persons regularly residing in the area are not available.

b. For the reasonable needs of the contractor to employ supervisory or specially experienced personnel necessary to assure an efficient execution of the contract work.

c. For the obligation of the contractor to offer employment to present or former employees as the result of a lawful collective bargaining contract, provided that the number of nonresident persons employed under this subparagraph (1c) shall not exceed 20 percent of the total number of employees employed by the contractor on the contract work, except as provided in subparagraph (4) below.

2. The contractor shall place a job order with the State Employment Service indicating (a) the classifications of the laborers, mechanics and other employees required to perform the contract work, (b) the number of employees required in each classification, (c) the date on which the participant estimates such employees will be required, and (d) any other pertinent information required by the State Employment Service to complete the job order form. The job order may be placed with the State Employment Service in writing or by telephone. If during the course of the contract work, the information submitted by the contractor in the original job order is substantially modified, the participant shall promptly notify the State Employment Service.

3. The contractor shall give full consideration to all qualified job applicants referred to him by the State Employment Service. The contractor is not required to grant employment to any job applicants who, in his opinion, are not qualified to perform the classification of work required.

4. If, within one week following the placing of a job order by the contractor with the State Employment Service, the State Employment Service is unable to refer any qualified job applicants to the contractor, or less than the number requested, the State Employment Service will forward a certificate to the contractor indicating the unavailability of applicants. Such certificate shall be made a part of the contractor's permanent project records. Upon receipt of this certificate, the contractor may employ persons who do not normally reside in the labor area to fill positions covered by the certificate, notwithstanding the provisions of subparagraph (1c) above.

5. The provisions of 23 CFR 633.207(e) allow the contracting agency to provide a contractual preference for the use of mineral resource materials native to the Appalachian region.

6. The contractor shall include the provisions of Sections 1 through 4 of this Attachment A in every subcontract for work which is, or reasonably may be, done as on-site work.

ORDINANCE NO._____

AN ORDINANCE AUTHORIZING THE CITY ADMINISTRATOR OF THE CITY OF ST. PETERS, MISSOURI TO EXECUTE AN AGREEMENT WITH KOLB GRADING, LLC. FOR CONSTRUCTION OF THE PREMIER 370 SANITARY PUMP STATION 7 PROJECT

WHEREAS, the City of St. Peters owns, as a public utility, a sanitary sewer system operated for the general health, safety and welfare of the community; and

WHEREAS, the City solicited bids for construction of the Premier 370 Sanitary Pump Station 7 Project; and

WHEREAS, seven (7) bid proposals were received on January 28, 2016, and

WHEREAS, it is recommended that the project be awarded to the apparent low bidder, Kolb Grading, LLC, for construction of the Premier 370 Sanitary Pump Station 7 Project.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. PETERS, MISSOURI, AS FOLLOWS:

SECTION 1. That the City Administrator of the City of St. Peters, Missouri be and he is hereby authorized to execute a contract with Kolb Grading, LLC in the initial bid base bid amount of $504,600.00, plus Bid Additives: BA-3 for $12,672.00, BA-4 for $11,340.00, BA-5 for $1,875.00, BA-7 for $7,865.00 and BA-8 for $21,000, for a total initial amount of $559,352.00. Upon approval of the City Administrator, the initial contract amount shall be adjusted as necessary based on the final measured quantities at the unit prices in the contract.

SECTION 2. The City Administrator be and he is hereby authorized to negotiate, execute and administer said contract on behalf of the City of St. Peters.

SECTION 3. The Project approved by this Ordinance is subject to the requirements of Section 292.675, RSMo, which requires all contractors or subcontractors doing work on the Project to provide, and require its on-site employees to complete, a ten (10) hour course in construction safety and health approved by the Occupational Safety and Health Administration ("OSHA") or a similar program approved by the Missouri Department of Labor and Industrial Relations which is at least as stringent as an approved OSHA program. The training must be complete within sixty (60) days of the date work on the Project commences. On-site employees found on the worksite without documentation of the required training shall have twenty (20) days

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to produce such documentation. Non-compliance with this ordinance will be investigated and adjudicated by the Department of Labor and Industrial Relations pursuant to RSMo 292.675.

SECTION 4. Savings Clause. Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION 5. Severability Clause. If any term, condition, or provision of this Ordinance shall, to any extend, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision, which had been held invalid, is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION 6. This ordinance shall be in full force and take effect from and after the date of its final passage and approval.

Read two (2) times, passed and approved this 25th day of February, 2016.

_____
As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest: _____
Patricia E. Smith, City Clerk

Approved this _____ day of_____, 2016.

_____
Len Pagano, Mayor

Attest: _____
Patricia E. Smith, City Clerk

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ORDINANCE NO.

AN ORDINANCE APPROVING A RECORD PLAT WITHIN THE CITY OF ST. PETERS, MISSOURI, FOR THE PURPOSE OF RECORDING IN ST. CHARLES COUNTY, MISSOURI (JUNGERMANN-MCCLAY STATION PLAT FOUR)

WHEREAS, the property owner has submitted to the City for review and approval the following record plat:

Jungermann-McClay Station Plat Four

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. PETERS, MISSOURI, AS FOLLOWS:

SECTION 1. The record plat, Jungermann-McClay Station Plat Four, is hereby approved.

SECTION 2. The City Clerk will maintain a copy of said Record Plat on file with City Records.

SECTION 3. Savings Clause.

Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION 4. Severability Clause.

If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision, which had been held invalid is no

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longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION 5. This ordinance shall be in full force and take effect from and after the date of its final passage and approval.

Read two times, passed, and approved this 25th day of February, 2016.

_____
As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest:_____
Patricia E. Smith, City Clerk

Approved this _____ day of _____, 2016.

_____
Len Pagano, Mayor

Attest:_____
Patricia E. Smith, City Clerk

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ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING THE CITY ADMINISTRATOR OF THE CITY OF ST. PETERS, MISSOURI TO AMEND AN AGREEMENT WITH HR GREEN TO PROVIDE ADDITIONAL PROFESSIONAL SERVICES FOR THE JUNGERMANN ROAD BRIDGE REPLACEMENT PROJECT

WHEREAS, the City of St. Peters has entered into an agreement with the Missouri Highway Commission to design and construct bridge replacements on Jungermann Road; and

WHEREAS, additional engineering services are required to address the design of a retaining wall, traffic signal modifications, and storm water piping not included in the original scope of work; and

WHEREAS, it is recommended that the current agreement with HR Green be amended to include additional professional services in accordance with the proposal submitted on January 7, 2016.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. PETERS, MISSOURI, AS FOLLOWS:

SECTION 1. That the City Administrator of the City of St. Peters, Missouri, be and he is hereby authorized to amend the agreement with HR Green in the proposed amount of $31,179.72 to provide additional professional services for the Jungermann Road Bridge Replacement Project.

SECTION 2. The City Administrator be and he is hereby authorized to negotiate, execute and administer said agreement on behalf of the City of St. Peters.

SECTION 3. Savings Clause.

Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

SECTION 4. Severability Clause.

If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision which had been held

invalid is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION 5. This ordinance shall be in full force and take effect from and after the date of its final passage and approval.

Read two times, passed, and approved this 25th day of February, 2016.

_____
As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest:_____
Patricia E. Smith, City Clerk

Approved this 25th day of February, 2016.

_____
Len Pagano, Mayor

Attest:_____
Patricia E. Smith, City Clerk

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ORDINANCE NO.

AN ORDINANCE AUTHORIZING THE CITY ADMINISTRATOR OF THE CITY OF ST. PETERS, MISSOURI, TO EXECUTE VARIOUS CONTRACT CHANGE ORDERS WITH IDEAL LANDSCAPE CONSTRUCTION, INC. FOR THE ENGLEWOOD & DARDENNE PARK STREAM CHANNEL IMPROVEMENTS PROJECT (P-7)

WHEREAS, the City of St. Peters did previously enter into an agreement with Ideal Landscape Construction Inc. for the Englewood & Dardenne Park Stream Channel Improvement Project; and

WHEREAS, additional work not included in the original contract documents is required to successfully complete the Englewood & Dardenne Park Stream Channel Improvement Project; and

WHEREAS, Ideal Landscape Construction Inc. has prepared an acceptable cost proposal for additional work associated with the Englewood & Dardenne Park Stream Channel Improvement Project.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. PETERS, MISSOURI, AS FOLLOWS:

SECTION 1. That the City Administrator of the City of St. Peters, Missouri, be and is hereby authorized to execute various Contract Change Order with Ideal Landscape Construction Inc. in the initial amount of $125,308.08, for additional work associated with the Englewood & Dardenne Park Stream Channel Improvement Project. Upon approval of the City Administrator, the initial contract amount shall be adjusted as necessary based on the final measured quantities at the unit prices bid in the contract or noted in the Change Order proposal for additional work associated with the Englewood & Dardenne Park Stream Channel Improvement Project.

SECTION 2. That the City Administrator be and is hereby authorized to negotiate, execute and administer said Contract Change Order on behalf of the City of St. Peters.

SECTION 3. <u>Savings Clause</u>

Nothing contained herein shall in any manner be deemed or construed to alter, modify, supersede, supplant or otherwise nullify any other Ordinance of the City or the requirements thereof whether or not relating to or in any manner connected with the subject matter hereof, unless expressly set forth herein.

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SECTION 4. Severability Clause

If any term, condition, or provision of this Ordinance shall, to any extent, be held to be invalid or unenforceable, the remainder hereof shall be valid in all other respects and continue to be effective and each and every remaining provision hereof shall be valid and shall be enforced to the fullest extent permitted by law, it being the intent of the Board of Aldermen that it would have enacted this Ordinance without the invalid or unenforceable provisions. In the event of a subsequent change in applicable law so that the provision, which had been held invalid, is no longer invalid, said provision shall thereupon return to full force and effect without further action by the City and shall thereafter be binding.

SECTION 5. This ordinance shall be in full force and take effect from and after the date of its final passage and approval.

Read two times, passed and approved this 25th day of February, 2016.

_____
As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest: _____
Patricia E. Smith, City Clerk

Approved this 25th day of February, 2016.

_____
Len Pagano, Mayor

Attest: _____
Patricia E. Smith, City Clerk

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RESOLUTION NO.

A RESOLUTION DECLARING THE 2010 TAXES UNCOLLECTIBLE

WHEREAS, the City of St. Peters has delinquent ad valorem taxes for the year 2010; and

WHEREAS, ad valorem tax liens expire on December 31 of the fifth year after they have been levied; and

WHEREAS, the tax liens on the 2010 ad valorem taxes have expired.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF SAINT PETERS, MISSOURI, THAT:

SECTION 1. The 2010 Delinquent ad valorem tax is hereby declared uncollectible.

SECTION 2. The City Collector is hereby directed to remove said ad valorem taxes from the back tax books.

Read and adopted this 25th day of February 2016

_____
As Presiding Officer and as Mayor
Len Pagano, Mayor

Attest: _____
Patricia E. Smith, City Clerk

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No.